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LABOR MARKET REVIEW



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April 2024 Labor Market Review

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Economic Growth Region (EGR) 8

Brown, Daviess, Greene, Lawrence, Martin, Monroe, Orange and Owen Counties

Unemployment Rates by State (seasonally adjusted): April 2024

U.S. - 3.9%

Illinois - 4.8%

Indiana - 3.6%

Kentucky - 4.6%

Michigan - 3.9%

Ohio - 4%

Source: U.S. Department of Labor, Bureau of Labor

Unemployment Rank by County (of 92 counties): April 2024

#8 - Greene (4.1%)

#14 - Lawrence (3.9%)

#23 - Orange (3.7%)

#24 - Owen (3.7%)

#39 - Monroe (3.4%)

#42 - Brown (3.2%)

#78 - Martin (2.8%)

#90 - Daviess (2.5%)

Source: Indiana Department of Workforce
Development, Research and Development, Local
Area Unemployment Statistics
Labor Market Review EGR 8

Economic Growth Region 8

Statistical Data Report for April 2024, Released June 2024

State Employment and Unemployment

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Unemployment rates were lower in April in 5 states, higher in 2 states, and stable in 43 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Thirty states had jobless rate increases from a year earlier, 1 state had a decrease, and 19 states and the District had little change. The national unemployment rate changed little at 3.9 percent but was 0.5 percentage point higher than in April 2023.

Nonfarm payroll employment increased in 6 states and was essentially unchanged in 44 states and the District of Columbia in April 2024. Over the year, nonfarm payroll employment increased in 31 states and was essentially unchanged in 19 states and the District.

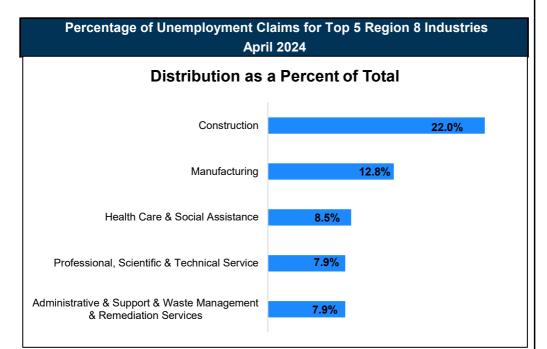
North Dakota and South Dakota had the lowest jobless rates in April, 2.0 percent each. The next lowest rate was in Vermont, 2.1 percent. The rate in Mississippi, 2.8 percent, set a new series low. (All state series begin in 1976.) California had the highest unemployment rate, 5.3 percent, closely followed by the District of Columbia, 5.2 percent, and Nevada, 5.1 percent. In total, 24 states had unemployment rates lower than the U.S. figure of 3.9 percent, 5 states and the District had higher rates, and 21 states had rates that were not appreciably different from that of the nation.

April 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Apr-24	Mar-24	Apr-23
U.S.	167,484,000	161,590,000	5,894,000	3.5%	3.9%	3.1%
IN	3,383,458	3,267,750	115,708	3.4%	4.1%	2.7%
EGR 8	152,735	147,509	5,226	3.4%	4.3%	2.6%
Bloomington MSA	80,923	78,154	2,769	3.4%	4.4%	2.5%
Brown Co.	7,863	7,609	254	3.2%	3.9%	2.7%
Daviess Co.	16,728	16,311	417	2.5%	3.1%	1.9%
Greene Co.	13,460	12,906	554	4.1%	4.9%	3.2%
Lawrence Co.	20,363	19,577	786	3.9%	4.6%	3.2%
Martin Co.	5,240	5,092	148	2.8%	3.3%	2.5%
Monroe Co.	71,567	69,142	2,425	3.4%	4.4%	2.5%
Orange Co.	8,158	7,860	298	3.7%	4.4%	2.7%
Owen Co.	9,356	9,012	344	3.7%	4.6%	3.0%
Bloomington	39,169	37,726	1,443	3.7%	5.0%	2.6%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 05/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to April 2024 from						
CPI Item	Apr-23	Mar-24	Apr-23	Mar-24		
CFI Item	U.S. (City	Midwest Region*			
All Items	3.4%	0.4%	2.8%	0.5%		
Food & Beverages	2.2%	0.2%	2.1%	0.1%		
Housing	4.5%	0.1%	4.4%	0.5%		
Apparel	1.3%	-0.1%	1.3%	0.1%		
Transportation	3.5%	1.5%	1.0%	0.8%		
Medical Care	2.6%	0.3%	2.1%	1.1%		
Recreation	1.5%	0.2%	0.1%	-0.1%		
Education & Communication	0.4%	0.1%	-0.2%	0.2%		
Other Goods & Services	4.3%	0.5%	7.1%	0.9%		

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wissonsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 8 for April 2024							
Company	Company City		# of workers affected	Notice Date			

There are no WARN Notices for April 2024 for EGR 8.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

https://www.doleta.gov/programs/factsht/warn.htm

Unemployment Claims: April 2024

Region 8

Initial Claims

04/06/24 - 55(D)

04/13/24 - 43(D)

04/20/24 - 55(D)

04/27/24 - 54(D)

Continued Claims

04/06/24 - 585

04/13/24 - 563

04/20/24 - 529

04/27/24 - 494

Total Claims

04/06/24 - 640

04/013/24 - 606

04/20/24 - 584

04/27/24 - 548

State of Indiana

Initial Claims

04/06/24 - 2,643

04/13/24 - 3,083

04/20/24 - 2,453

04/27/24 - 2,344

Continued Claims

04/06/24 - 23,195

04/13/24 - 21,745

04/20/24 - 20,331

04/27/24 - 19,795

Total Claims

04/06/24 - 25,838

04/13/24 - 24,828

04/20/24 - 22,784

04/27/24 - 22,139

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | *Numbers subject to weekly revision Source: Indiana Department of Workforce Development, Research and Development

Bloomington MSA							
Wage and Salaried Employment		April 2024		# Change	% Change	# Change	% Change
Industry	Apr-24	Mar-24	Apr-23	Mar-24 to Apr-24		Apr-23 to Apr-24	
Total Nonfarm	82,800	81,600	83,500	1,200	1.5%	-700	-0.8%
Total Private	57,600	57,100	57,800	500	0.9%	-200	-0.4%
Goods Producing	14,300	14,200	15,000	100	0.7%	-700	-4.7%
Service-Providing	68,500	67,400	68,500	1,100	1.6%	0	0.0%
Private Service Providing	43,300	42,900	42,800	400	0.9%	500	1.2%
Mining, Logging and Construction	3,300	3,300	3,100	0	0.0%	200	6.5%
Manufacturing	11,000	10,900	11,900	100	0.9%	-900	-7.6%
Durable Goods	6,300	6,300	6,700	0	0.0%	-400	-6.0%
Trade, Transportation, and Utilities	10,000	10,000	10,200	0	0.0%	-200	-2.0%
Wholesale Trade	2,100	2,100	2,100	0	0.0%	0	0.0%
Retail Trade	6,700	6,700	6,800	0	0.0%	-100	-1.5%
Transportation, Warehousing, and Utilities	1,200	1,200	1,300	0	0.0%	-100	-7.7%
Information	700	700	800	0	0.0%	-100	-12.5%
Financial Activities	3,000	3,000	2,900	0	0.0%	100	3.5%
Professional and Business Services	5,900	5,700	5,800	200	3.5%	100	1.7%
Education and Health Services	11,800	11,800	11,500	0	0.0%	300	2.6%
Leisure and Hospitality	9,400	9,100	9,200	300	3.3%	200	2.2%
Other Services	2,500	2,600	2,400	-100	-3.9%	100	4.2%
Total Government	25,200	24,500	25,700	700	2.9%	-500	-2.0%
Federal Government	300	300	300	0	0.0%	0	0.0%
State Government	19,300	18,800	20,000	500	2.7%	-700	-3.5%
Local Government	5,600	5,400	5,400	200	3.7%	200	3.7%
Local Government Educational Services	2,800	2,700	2,700	100	3.7%	100	3.7%
Local Government excluding Educational Services	2,800	2,700	2,700	100	3.7%	100	3.7%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics

Bloomington MSA Employment Trends 90,000 85,000 2021 2022 80,000 2023 -2024 75,000 70,000 65,000 **APR** JUL SEP DEC JAN FEB MAR MAY JUN AUG OCT NOV

Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs

Top 20 job listings in Region 8 in the past month

Top 20 Job listings in Region 8 in the past month					
Occupations					
Registered Nurses					
Social and Human Service Assistants					
Licensed Practical and Licensed Vocational Nurses					
Nursing Assistants					
Packaging and Filling Machine Operators and Tenders					
Engineers, All Other					
Maintenance and Repair Workers, General					
Physical Therapists					
Surgical Technologists					
Personal Care Aides					
HelpersRoofers					
Industrial Engineers					
Managers, All Other					
Recreation Workers					
Software Developers					
First-Line Supervisors of Production and Operating Workers					
Mechanical Engineers					
Medical and Health Services Managers					
Merchandise Displayers and Window Trimmers					
Securities, Commodities, and Financial Services Sales Agents					

Source: Indiana Workforce Development, Indiana Career Connect

Applicant Pool

Top 20 occupations desired by applicants on their resumes in the past 12 months

then resumes in the past 12 months						
Occupations	# of applicants					
Production Workers, All Other	299					
Assemblers and Fabricators, All Other	290					
Heavy and Tractor-Trailer Truck Drivers	190					
Cashiers	155					
HelpersProduction Workers	155					
Laborers and Freight, Stock, and Material Movers, Hand	144					
Construction Laborers	135					
Customer Service Representatives	132					
Office Clerks, General	121					
Extraction Workers, All Other	114					
Welders, Cutters, Solderers, and Brazers	103					
Construction and Related Workers, All Other	95					
Office and Administrative Support Workers, All Other	95					
Managers, All Other	90					
Receptionists and Information Clerks	86					
Carpenters	83					
Retail Salespersons	79					
Landscaping and Groundskeeping Workers	76					
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	70					
Maintenance and Repair Workers, General	68					

Source: Indiana Workforce Development, Indiana Career Connect

Know your labor market, start your job search: Resources for Job Seekers

CAROL O. ROGERS

Executive Editor and Director, Indiana Business Research Center, Indiana University Kelley School of Business



Hoosier job seekers have an exciting new resource at their disposal to aid in their job search.

A new resource on Indiana's labor market information website, <u>Hoosiers by the Numbers</u>, is making its appearance this month. It aims to help Hoosier job seekers accomplish two primary goals:

- Learn about the types, quality and quantity of jobs available near them and within their region.
- Start actively searching and applying for jobs in Indiana.

The new Job Seekers Resources page gives job seekers the bigger picture of the job market in and around where they live (see the Workforce Economy Dashboard snippet pictured below), while also helping them consider how much those jobs pay compared to others they may qualify for ... or could qualify for with some focused learning or even earning a certificate or two to upgrade their skills.









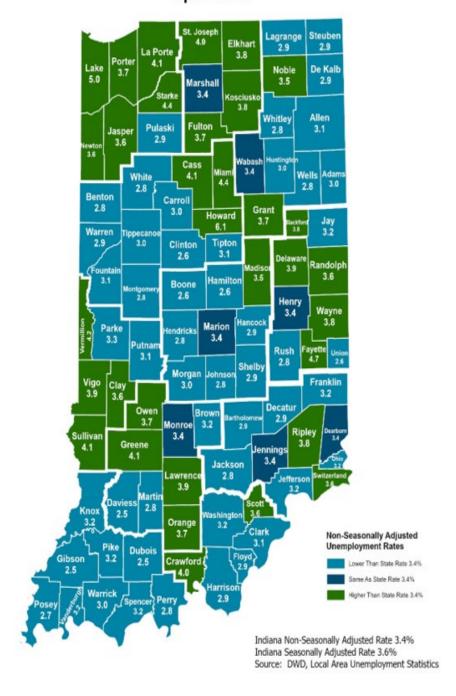
There are multiple resources that users can access at the tap of the screen, including the ability to talk with actual labor market analysts that cover each of the 12 regions of the state's workforce development landscape.

Once the job seeker understands the bigger picture and is ready to get assistance, there are resources there that will walk them through the process of finding a job or locating training to upskill and get certifications. Notably, <u>One Stop to Start</u> is the latest navigator tool available that provides personalized assistance with job matching as well as pathways to upgrade skills. The other resource, <u>Next Level Job</u>, provides self-service options for job searching or skills training as well as career planning tools.

Find out more by going to the new Job Seekers Resources:

https://www.hoosierdata.in.gov/job-seekers.asp

County Unemployment Rates April 2024





Questions?

Please contact the DWD Regional Workforce Analyst listed below:

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