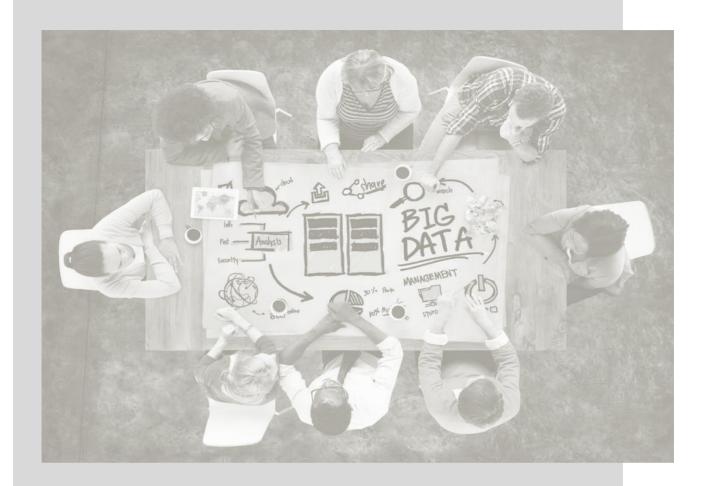


LABOR MARKET REVIEW



December 2024 Labor Market Review

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LABOR MARKET REVIEW

Economic Growth Region 7

Statistical Data Report for December 2024, Released February 2025

State Employment and Unemployment

Unemployment rates were higher in December in 6 states, lower in 2 states, and stable in 42 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Twenty-seven states and the District had jobless rate increases from a year earlier, 6 states had decreases, and 17 states had little change. The national unemployment rate changed little over the month at 4.1 percent but was 0.3 percentage point higher than in December 2023.

South Dakota had the lowest jobless rate in December, 1.9 percent. Nevada had the highest unemployment rate, 5.7 percent, followed by California and the District of Columbia, 5.5 percent each. In total, 21 states had unemployment rates lower than the U.S. figure of 4.1 percent, 5 states and the District had higher rates, and 24 states had rates that were not appreciably different from that of the nation.

Nonfarm payroll employment increased in 2 states and was essentially unchanged in 48 states and the District of Columbia in December 2024. Over the year, nonfarm payroll employment increased in 33 states and was essentially unchanged in 17 states and the District.

Job gains occurred in Texas (+37,500, or +0.3 percent) and Missouri (+11,200, or +0.4 percent).

December 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Dec-24	Nov-24	Dec-23
U.S.	167,746,000	161,294,000	6,452,000	3.8%	4.0%	3.5%
IN	3,439,659	3,301,061	138,598	4.0%	4.2%	2.9%
EGR 7	96,713	92,483	4,230	4.4%	4.7%	3.0%
Terre Haute MSA	71,968	68,678	3,290	4.6%	4.9%	3.2%
Clay Co.	11,618	11,126	492	4.2%	4.5%	2.8%
Parke Co.	7,241	6,950	291	4.0%	4.1%	2.6%
Putnam Co.	17,504	16,855	649	3.7%	4.1%	2.4%
Sullivan Co.	8,031	7,656	375	4.7%	5.0%	3.2%
Vermillion Co.	6,626	6,286	340	5.1%	5.2%	3.7%
Vigo Co.	45,693	43,610	2,083	4.6%	4.9%	3.2%
Terre Haute	23,988	22,798	1,190	5.0%	5.4%	3.5%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 01/25 |
Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



Economic Growth Region (EGR) 7

Clay, Parke, Putnam, Sullivan, Vermillion and Vigo Counties

Unemployment Rates by State (seasonally adjusted): December 2024

U.S. - 4.1%

Illinois - 5.2%

Indiana - 4.5%

Kentucky - 5.2%

Michigan - 5%

Ohio - 4.4%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): December 2024

#7 - Vermillion (5.1%)

#12 - Sullivan (4.7%)

#23 - Vigo (4.6%)

#29 - Clay (4.2%)

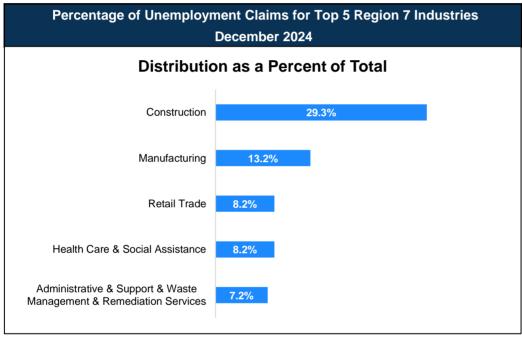
#39 - Parke (4%)

#56 - Putnam (3.7%)

Source: Indiana Department of Workforce Development, Research and Analysis, Local Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to December 2024 from						
CPI Item	Dec-23	Nov-24	Dec-23	Nov-24		
Critteiii	U.S. City		Midwest Region*			
All Items	2.9%	0.0%	3.0%	0.2%		
Food & Beverages	2.4%	0.2%	2.0%	-0.2%		
Housing	4.1%	0.2%	4.9%	0.4%		
Apparel	1.2%	-1.7%	1.3%	-2.5%		
Transportation	1.6%	-0.3%	1.4%	0.3%		
Medical Care	2.8%	0.1%	2.3%	0.2%		
Recreation	1.1%	0.0%	1.3%	0.1%		
Education & Communication	0.6%	-0.1%	-0.2%	0.1%		
Other Goods & Services	3.3%	-0.4%	5.0%	-0.4%		

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 7 for December 2024					
Company	City	County	# of Workers affected	Notice Date	

There are no WARN Notices for December 2024 for EGR 7.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

 $\underline{https://www.doleta.gov/programs/factsht/warn.htm}$

Unemployment Claims: December 2024

Region 7

Initial Claims

12/07/24 - 98(D)

12/14/24 - 112(D)

12/21/24 - 129(D)

12/28/24 - 129(D)

Continued Claims

12/07/24 - 540

12/14/24 - 542

12/21/24 - 617

12/28/24 - 720

Total Claims

12/07/24 - 638

12/14/24 - 654

12/21/24 - 746

12/28/24 - 849

State of Indiana

Initial Claims

12/07/24 - 5,319

12/14/24 - 3,846

12/21/24 - 3,726

12/28/24 - 3,675

Continued Claims

12/07/24 - 23,610

12/14/24 - 24,094 12/21/24 - 24,631

12/28/24 - 28,033

Total Claims

12/07/24 - 28,929

12/14/24 - 27,940

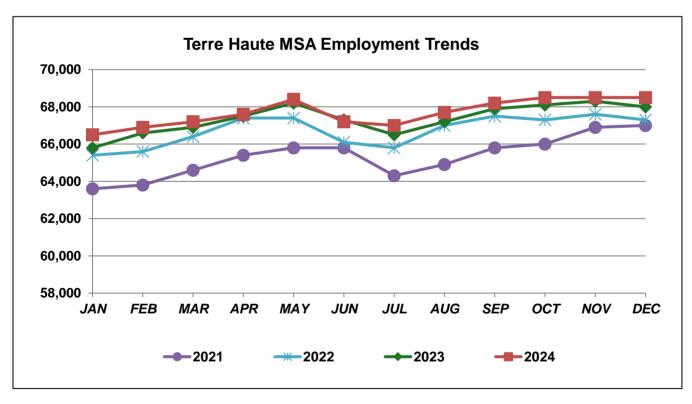
12/21/24 - 28,357

12/28/24 - 31,708

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status *Numbers subject to weekly revision <u>Source</u>: Indiana Department of Workforce Development, Research and Analysis

Terre Haute MSA							
Wage and Salaried Employment	De	ecember 2024	•	# Change	% Change	# Change	% Change
Industry	Dec-24	Nov-24	Dec-23	Nov-24 to	Dec-24	Dec-23	to Dec-24
Total Nonfarm	68,500	68,500	68,000	0	0.0%	500	0.7%
Total Private	56,000	55,900	55,500	100	0.2%	500	0.9%
Goods Producing	14,000	14,100	13,900	-100	-0.7%	100	0.7%
Service-Providing	54,500	54,400	54,100	100	0.2%	400	0.7%
Private Service Providing	42,000	41,800	41,600	200	0.5%	400	1.0%
Mining, Logging and Construction	4,200	4,300	4,000	-100	-2.3%	200	5.0%
Manufacturing	9,800	9,800	9,900	0	0.0%	-100	-1.0%
Trade, Transportation, and Utilities	12,700	12,500	13,100	200	1.6%	-400	-3.1%
Wholesale Trade	1,900	1,900	1,900	0	0.0%	0	0.0%
Retail Trade	8,200	8,000	8,500	200	2.5%	-300	-3.5%
Transportation, Warehousing, and Utilities	2,600	2,600	2,700	0	0.0%	-100	-3.7%
Information	600	600	600	0	0.0%	0	0.0%
Financial Activities	2,400	2,300	2,300	100	4.4%	100	4.4%
Professional and Business Services	3,800	3,800	3,700	0	0.0%	100	2.7%
Education and Health Services	12,600	12,600	12,200	0	0.0%	400	3.3%
Leisure and Hospitality	7,300	7,400	7,200	-100	-1.4%	100	1.4%
Other Services	2,600	2,600	2,500	0	0.0%	100	4.0%
Total Government	12,500	12,600	12,500	-100	-0.8%	0	0.0%
Federal Government	1,200	1,200	1,200	0	0.0%	0	0.0%
State Government	4,100	4,200	4,200	-100	-2.4%	-100	-2.4%
Local Government	7,200	7,200	7,100	0	0.0%	100	1.4%
Local Government Educational Services	3,900	3,900	3,700	0	0.0%	200	5.4%

Source: Indiana Dept. of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs					
Top 20 job listings by number of openings in Region 7 in the past month					
Rank	Occupations				
1	Heavy and Tractor-Trailer Truck Drivers				
2	Landscaping and Groundskeeping Workers				
3	Secondary School Teachers, Except Special and Career/Technical Education				
4	Registered Nurses				
5	Licensed Practical and Licensed Vocational Nurses				
6	Nursing Assistants				
7	Marketing Managers				
8	Occupational Therapists				
9	Customer Service Representatives				
10	Cooks, All Other				
11	First-Line Supervisors of Mechanics, Installers, and Repairers				
12	Agricultural Equipment Operators				
13	Medical and Health Services Managers				
14	Physical Therapists				
15	Food Preparation and Serving Related Workers, All Other				
16	Psychiatric Aides				
17	Mining and Geological Engineers, Including Mining Safety Engineers				
18	Cooks, Institution and Cafeteria				
19	Bus Drivers, Transit and Intercity				
20	Office and Administrative Support Workers, All Other orce Development, Indiana Career Connect. * Due to an upgrade in the				

Source: Indiana Workforce Development, Indiana Career Connect. * Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

Applicant Pool					
Top 20 occupations desired by applicants on their resumes in the past 12 months					
Occupations	# of Applicants				
Production Workers, All Other	251				
Assemblers and Fabricators, All Other	196				
HelpersProduction Workers	179				
Customer Service Representatives	160				
Cashiers	150				
Laborers and Freight, Stock, and Material Movers, Hand	136				
Heavy and Tractor-Trailer Truck Drivers	115				
Office Clerks, General	104				
Construction Laborers	89				
Carpenters	87				
Retail Salespersons	81				
Managers, All Other	75				
Welders, Cutters, Solderers, and Brazers	75				
Construction and Related Workers, All Other	64				
Maintenance and Repair Workers, General	64				
Office and Administrative Support Workers, All Other	59				
Landscaping and Groundskeeping Workers	53				
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	51				
Material Moving Workers, All Other	49				
Packers and Packagers, Hand	49				

Source: Indiana Workforce Development, Indiana Career Connect

BREAKDOWN

December Indiana Labor Force



Released January 28, 2025



Potential Workers

(Unemployed and Seeking a Job + Not in the Labor Force but Want a Job/Available to Work Now)

187,670

More about the US Bureau of Labor Statistics data sources used within

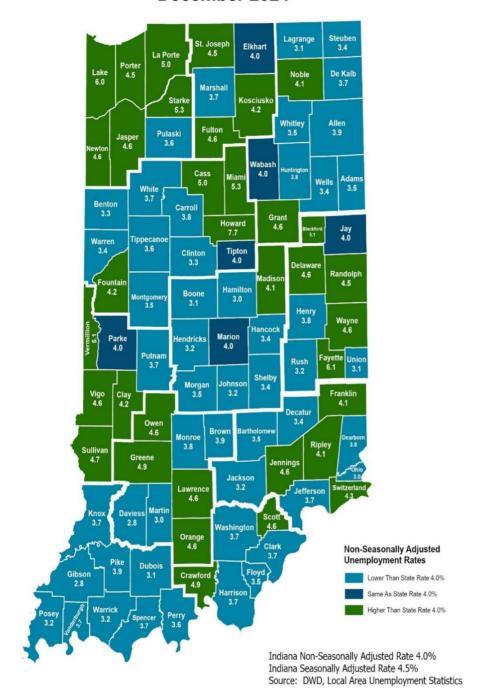
Local Area Unemployment Statistics (LAUS) Captures Indiana's labor force which includes those currently employed and those who are unemployed and actively seeking work.

Current Population Survey (CPS) Captures individuals not participating in Indiana's Labor Force This set includes non-participants that do not want a job (i.e. notines) and students) and those that want a job, but are not actively seeking work.

U.S. Cereus Bureau, Indiana Population 2023.

Resource Notes on Using Current Population Survey (CPS) Subnational Data and Differences Between CPS ad LAUS Estimated

County Unemployment Rates December 2024





Questions?

Please contact the DWD Representative listed below:

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