



July 2024 Labor Market Review

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LABOR MARKET REVIEW

Economic Growth Region 7

Statistical Data Report for July 2024, Released September 2024

State Employment and Unemployment

Indiana July 2024 Employment Report

INDIANAPOLIS (August 16, 2024) - The unemployment rate of the State of Indiana in July stood at 4.0%, according to the Indiana Department of Workforce Development. By comparison, the national unemployment rate for July stands at 4.3%.

In addition, Indiana's labor force participation rate of 62.5% is now .1% higher than it was in June but still slightly below the national rate of 62.7%. This rate is the percentage of Hoosiers 16 and older that are either working or actively looking for work. Those not in the labor force include, primarily, students, retirees and other non-working populations, such as individuals unable to work due to a disability or illness, or adults responsible for their family's childcare needs.

Indiana's total labor force stands at 3,387,066.

Private sector employment in Indiana was unchanged over the last month. In July of 2024 Indiana reported 2,859,300 jobs.

Industries that experienced job increases in July included:

- Leisure & Hospitality (+ 2,000);
- Trade, Transportation & Utilities (+2,000);
- Construction (+ 1,400); and
- Professional and Business Services (+1,300).

As of July 16, 2024, there were 96,433 open job postings throughout the state. As of the week ending on July 27, 2024, Indiana had 20,275 continued unemployment insurance claims filed.



Economic Growth Region (EGR) 7

Clay, Parke, Putnam, Sullivan, Vermillion and Vigo Counties

Unemployment Rates by State (seasonally adjusted): July 2024

- U.S. - 4.3%
- Illinois - 5.2%
- Indiana - 4%**
- Kentucky - 4.7%
- Michigan - 4.4%
- Ohio - 4.5%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): July 2024

- #7 - Vermillion (6.2%)
- #16 - Vigo (5.6%)
- #30 - Sullivan (5.1%)
- #39 - Clay (4.8%)
- #48 - Putnam (4.7%)
- #62 - Parke (4.4%)

Source: Indiana Department of Workforce Development, Research and Analysis, Local Area Unemployment Statistics

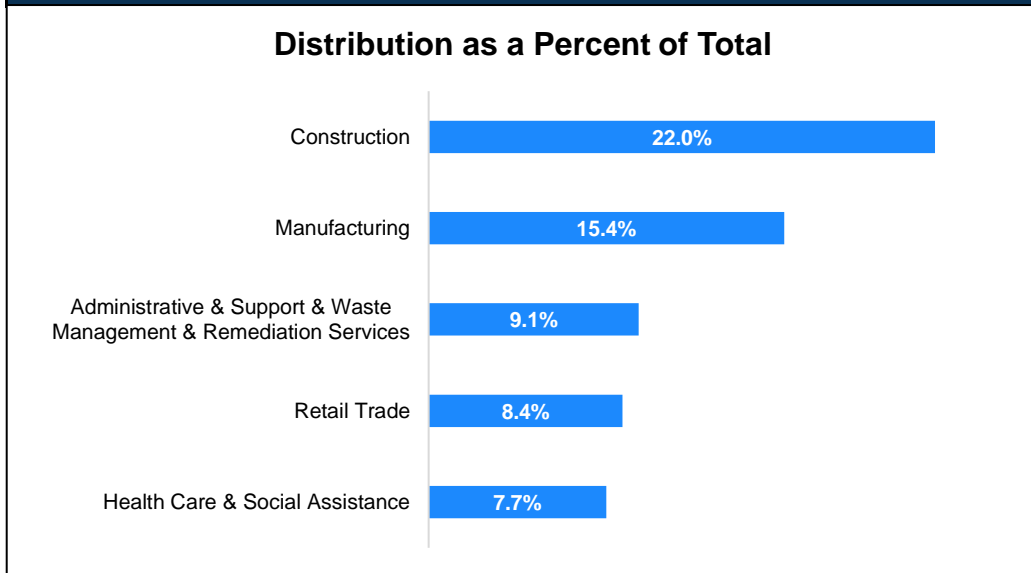
July 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Jul-24	Jun-24	Jul-23
U.S.	169,723,000	162,038,000	7,685,000	4.5%	4.3%	3.8%
IN	3,451,630	3,279,702	171,928	5.0%	4.4%	3.7%
EGR 7	97,898	92,747	5,151	5.3%	4.9%	3.9%
Terre Haute MSA	72,431	68,452	3,979	5.5%	5.1%	4.0%
Clay Co.	11,699	11,137	562	4.8%	4.6%	3.7%
Parke Co.	7,794	7,451	343	4.4%	4.3%	3.3%
Putnam Co.	17,673	16,844	829	4.7%	4.4%	3.5%
Sullivan Co.	8,112	7,699	413	5.1%	4.7%	3.9%
Vermillion Co.	6,751	6,334	417	6.2%	5.7%	4.1%
Vigo Co.	45,869	43,282	2,587	5.6%	5.2%	4.1%
Terre Haute	24,158	22,627	1,531	6.3%	5.9%	4.6%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 08/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to July 2024 from				
CPI Item	Jul-23	Jun-24	Jul-23	Jun-24
	U.S. City		Midwest Region*	
All Items	2.9%	0.1%	2.7%	0.5%
Food & Beverages	2.2%	0.2%	1.8%	0.4%
Housing	4.4%	0.3%	4.2%	0.6%
Apparel	0.2%	-1.6%	0.5%	-0.4%
Transportation	1.0%	-0.1%	0.4%	0.3%
Medical Care	3.2%	-0.2%	2.4%	0.2%
Recreation	1.4%	0.1%	1.5%	1.6%
Education & Communication	0.9%	0.2%	0.6%	0.3%
Other Goods & Services	4.2%	0.2%	6.7%	0.6%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics

Percentage of Unemployment Claims for Top 5 Region 7 Industries July 2024



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 7 for July 2024				
Company	City	County	# of Workers affected	Notice Date

There are no WARN Notices for July 2024 for EGR 7.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

<https://www.doleta.gov/programs/factsht/warn.htm>

Unemployment Claims: July 2024

Region 7

Initial Claims

07/06/24 - 40(D)

07/13/24 - 82(D)

07/20/24 - 43(D)

07/27/24 - 36(D)

Continued Claims

07/06/24 - 430

07/13/24 - 433

07/20/24 - 422

07/27/24 - 401

Total Claims

07/06/24 - 470

07/13/24 - 515

07/20/24 - 465

07/27/24 - 437

State of Indiana

Initial Claims

07/06/24 - 5,729

07/13/24 - 4,322

07/20/24 - 3,045

07/27/24 - 2,733

Continued Claims

07/06/24 - 22,019

07/13/24 - 23,222

07/20/24 - 20,275

07/27/24 - 19,820

Total Claims

07/06/24 - 27,748

07/13/24 - 27,544

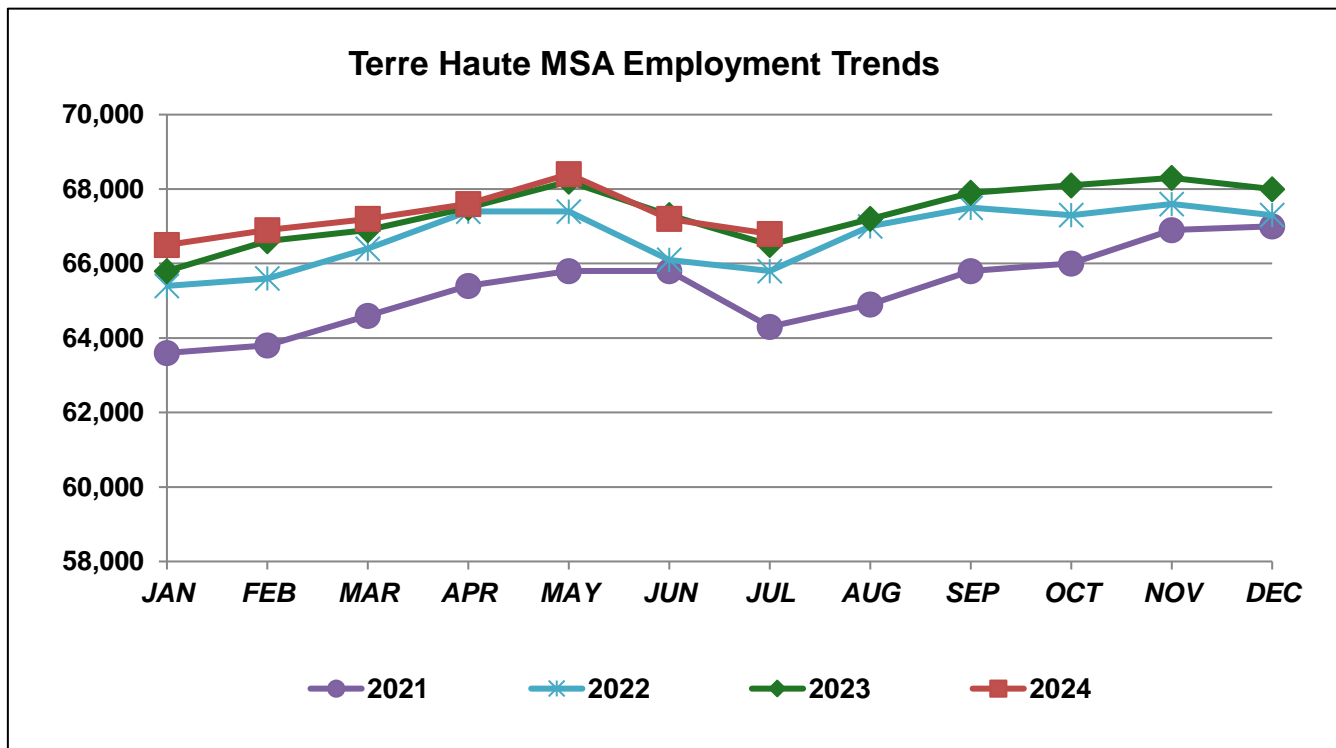
07/20/24 - 23,320

07/27/24 - 22,553

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status *Numbers subject to weekly revision Source: Indiana Department of Workforce Development, Research and Analysis

Terre Haute MSA							
Wage and Salaried Employment	July 2024			# Change	% Change	# Change	% Change
Industry	Jul-24	Jun-24	Jul-23	Jun-24 to Jul-24	Jul-23 to Jul-24		
Total Nonfarm	66,800	67,200	66,500	-400	-0.6%	300	0.5%
Total Private	55,500	55,600	55,200	-100	-0.2%	300	0.5%
Goods Producing	14,100	14,100	14,300	0	0.0%	-200	-1.4%
Service-Providing	52,700	53,100	52,200	-400	-0.8%	500	1.0%
Private Service Providing	41,400	41,500	40,900	-100	-0.2%	500	1.2%
Mining, Logging and Construction	4,300	4,300	4,300	0	0.0%	0	0.0%
Manufacturing	9,800	9,800	10,000	0	0.0%	-200	-2.0%
Trade, Transportation, and Utilities	12,500	12,300	12,600	200	1.6%	-100	-0.8%
Wholesale Trade	1,900	1,900	1,800	0	0.0%	100	5.6%
Retail Trade	8,100	7,900	8,200	200	2.5%	-100	-1.2%
Transportation, Warehousing, and Utilities	2,500	2,500	2,600	0	0.0%	-100	-3.9%
Information	600	600	600	0	0.0%	0	0.0%
Financial Activities	2,300	2,400	2,400	-100	-4.2%	-100	-4.2%
Professional and Business Services	3,800	3,800	3,700	0	0.0%	100	2.7%
Education and Health Services	12,200	12,300	11,800	-100	-0.8%	400	3.4%
Leisure and Hospitality	7,400	7,500	7,200	-100	-1.3%	200	2.8%
Other Services	2,600	2,600	2,600	0	0.0%	0	0.0%
Total Government	11,300	11,600	11,300	-300	-2.6%	0	0.0%
Federal Government	1,200	1,200	1,100	0	0.0%	100	9.1%
State Government	3,900	3,900	4,200	0	0.0%	-300	-7.1%
Local Government	6,200	6,500	6,000	-300	-4.6%	200	3.3%
Local Government Educational Services	2,900	3,100	2,700	-200	-6.5%	200	7.4%

Source: Indiana Dept. of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings by number of openings in Region 7 in the past month	
Rank	Occupations
1	Helpers--Installation, Maintenance, and Repair Workers
2	Heavy and Tractor-Trailer Truck Drivers
3	Licensed Practical and Licensed Vocational Nurses
4	Nursing Assistants
5	Production Workers, All Other
6	Registered Nurses
7	Managers, All Other
8	Career/Technical Education Teachers, Postsecondary
9	Computer User Support Specialists
10	Cooks, Fast Food
11	Farmworkers and Laborers, Crop, Nursery, and Greenhouse
12	Financial Managers
13	Helpers, Construction Trades, All Other
14	Janitors and Cleaners, Except Maids and Housekeeping Cleaners
15	Laundry and Dry-Cleaning Workers
16	News Analysts, Reporters, and Journalists
17	Occupational Therapy Assistants
18	Physical Therapists
19	Social and Human Service Assistants
20	Stockers and Order Fillers

Source: Indiana Workforce Development, Indiana Career Connect. * Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of Applicants
Production Workers, All Other	269
Assemblers and Fabricators, All Other	189
Helpers--Production Workers	186
Cashiers	158
Customer Service Representatives	147
Laborers and Freight, Stock, and Material Movers, Hand	118
Office Clerks, General	113
Heavy and Tractor-Trailer Truck Drivers	108
Construction Laborers	91
Welders, Cutters, Solderers, and Brazers	77
Carpenters	74
Retail Salespersons	67
Managers, All Other	64
Maintenance and Repair Workers, General	60
Office and Administrative Support Workers, All Other	60
Construction and Related Workers, All Other	58
Landscaping and Groundskeeping Workers	57
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	54
Waiters and Waitresses	53
Operating Engineers and Other Construction Equipment Operators	50

Source: Indiana Workforce Development, Indiana Career Connect

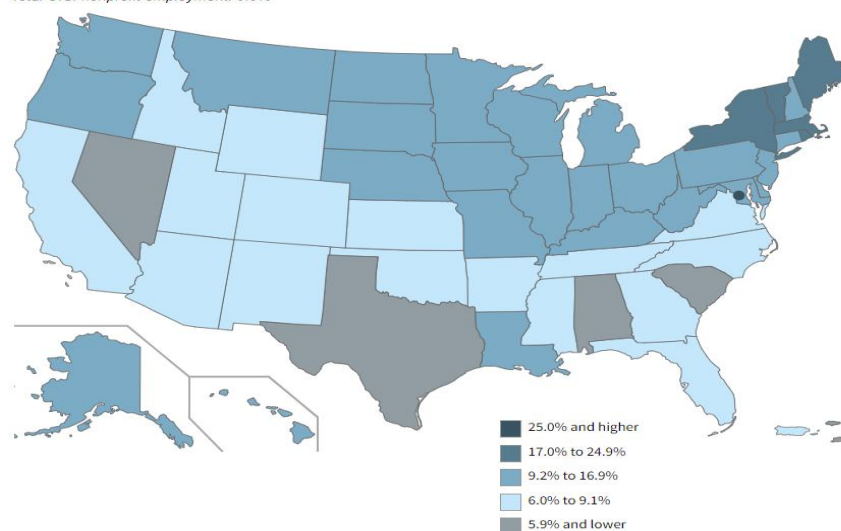
TED: The Economics Daily

Nonprofits accounted for 12.8 million jobs, 9.9 percent of private-sector employment, in 2022

August 16, 2024

In 2022, over 300,000 nonprofit establishments in the country accounted for 12.8 million jobs, or 9.9 percent of private-sector employment. The District of Columbia had the highest percentage of nonprofit employment, 25.2 percent. Vermont, Massachusetts, Maine, New York, and Rhode Island also had high shares of nonprofit employment, with each reporting 17.0 percent or more of private employment in nonprofit organizations. Four states each had less than 6.0 percent: South Carolina, Texas, Alabama, and Nevada.

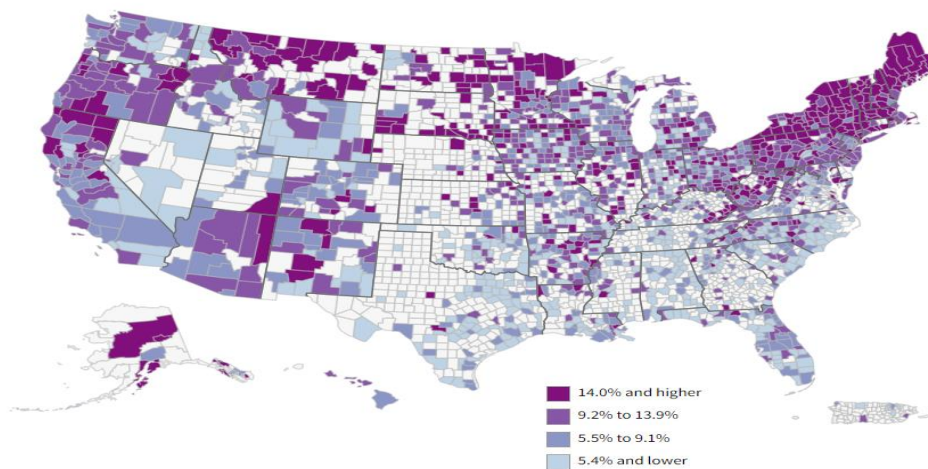
Nonprofit employment as a percentage of total private employment by state, 2022
Total U.S. nonprofit employment: 9.9%



Hover over a state to see data.
Hover over legend items to see states in a category.
Source: U.S. Bureau of Labor Statistics.

Montour County, Pennsylvania, had 63.8 percent of private employment in nonprofit organizations in 2022, the highest share among all U.S. counties. Tompkins and Franklin counties in New York ranked second and third highest with 49.3 percent and 40.8 percent, respectively.

Nonprofit employment as a percentage of total private employment, selected counties, 2022

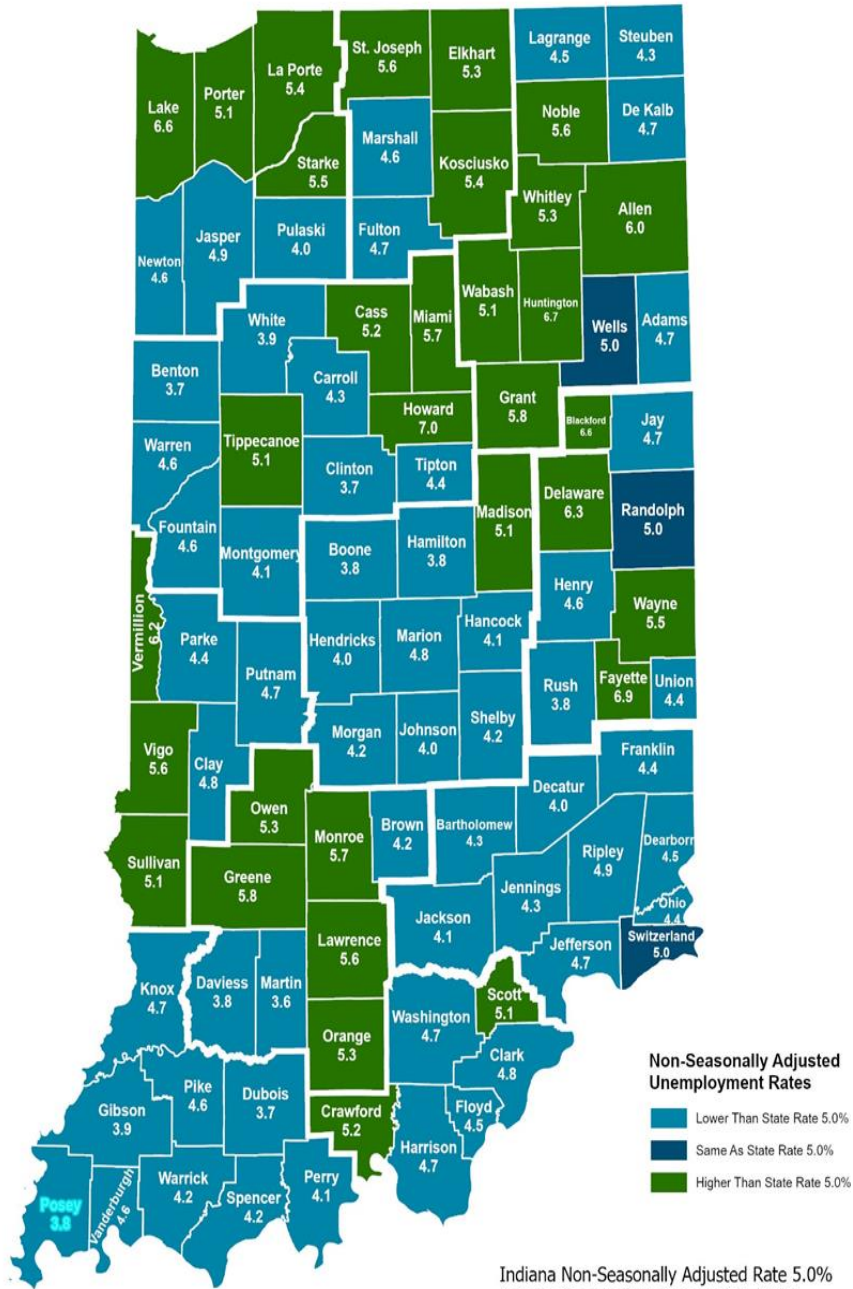


Hover over a county to see data.
Hover over legend items to see counties in a category.
Source: U.S. Bureau of Labor Statistics.

These nonprofit data from the [Quarterly Census of Employment and Wages](#) and [Business Employment Dynamics](#) programs are now available from 2007 through 2022. They include employment, wage, and establishment figures for 501(c)(3) organizations at the national, state, metropolitan statistical area, and county levels. Industry estimates are also available. For more information about employment in nonprofit organizations, see "[Research Data on the Nonprofit Sector](#)."

Source: Bureau of Labor Statistics, U.S. Department of Labor, *The Economics Daily*, Nonprofits accounted for 12.8 million jobs, 9.9 percent of private-sector employment, in 2022 at <https://www.bls.gov/opub/ted/2024/nonprofits-accounted-for-12-8-million-jobs-9-9-percent-of-private-sector-employment-in-2022.htm>

County Unemployment Rates July 2024



Non-Seasonally Adjusted Unemployment Rates

- Lower Than State Rate 5.0%
- Same As State Rate 5.0%
- Higher Than State Rate 5.0%

Indiana Non-Seasonally Adjusted Rate 5.0%
 Indiana Seasonally Adjusted Rate 4.0%
 Source: DWD, Local Area Unemployment Statistics



Questions?

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