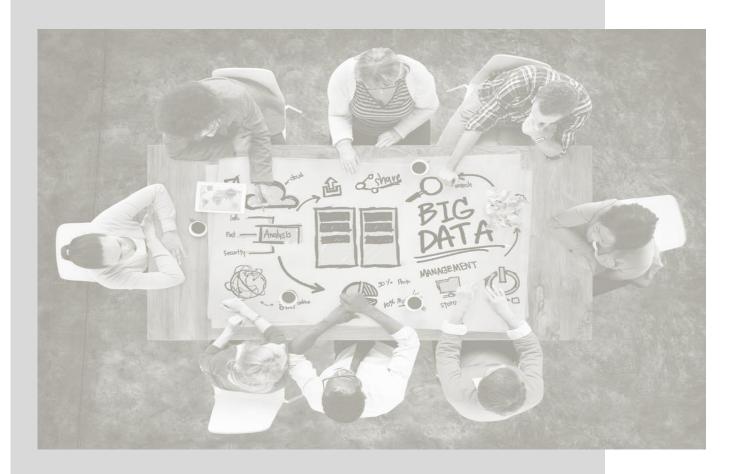
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LABOR MARKET REVIEW



Tel: 812-250-9349

April 2024 Labor Market Review

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LABOR MARKET REVIEW

Economic Growth Region 7

Statistical Data Report for April 2024, Released June 2024

State Employment and Unemployment

Unemployment rates were lower in April in 5 states, higher in 2 states, and stable in 43 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Thirty states had jobless rate increases from a year earlier, 1 state had a decrease, and 19 states and the District had little change. The national unemployment rate changed little at 3.9 percent but was 0.5 percentage point higher than in April 2023.

North Dakota and South Dakota had the lowest jobless rates in April, 2.0 percent each. The next lowest rate was in Vermont, 2.1 percent. The rate in Mississippi, 2.8 percent, set a new series low. (All state series begin in 1976.) California had the highest unemployment rate, 5.3 percent, closely followed by the District of Columbia, 5.2 percent, and Nevada, 5.1 percent. In total, 24 states had unemployment rates lower than the U.S. figure of 3.9 percent, 5 states and the District had higher rates, and 21 states had rates that were not appreciably different from that of the nation.

Nonfarm payroll employment increased in 6 states and was essentially unchanged in 44 states and the District of Columbia in April 2024. Over the year, nonfarm payroll employment increased in 31 states and was essentially unchanged in 19 states and the District.

The largest job gains occurred in Florida (+45,300), Texas (+42,600), and Missouri (+16,700). The largest percentage increases occurred in Missouri (+0.6 percent), Florida (+0.5 percent), and Alabama (+0.4 percent).

| April 2024 Labor Force Estimates (not seasonally adjusted) | | | | | | |
|--|-------------|-------------|------------|--------|--------|--------|
| Area | Labor Force | Employed | Unemployed | Apr-24 | Mar-24 | Apr-23 |
| U.S. | 167,484,000 | 161,590,000 | 5,894,000 | 3.5% | 3.9% | 3.1% |
| IN | 3,383,458 | 3,267,750 | 115,708 | 3.4% | 4.1% | 2.7% |
| EGR 7 | 95,350 | 91,800 | 3,550 | 3.7% | 4.5% | 2.9% |
| Terre Haute MSA | 71,164 | 68,378 | 2,786 | 3.9% | 4.7% | 3.0% |
| Clay Co. | 11,447 | 11,039 | 408 | 3.6% | 4.2% | 2.9% |
| Parke Co. | 7,166 | 6,927 | 239 | 3.3% | 4.2% | 2.8% |
| Putnam Co. | 17,020 | 16,495 | 525 | 3.1% | 3.8% | 2.5% |
| Sullivan Co. | 7,844 | 7,526 | 318 | 4.1% | 5.0% | 3.2% |
| Vermillion Co. | 6,459 | 6,190 | 269 | 4.2% | 5.3% | 3.3% |
| Vigo Co. | 45,414 | 43,623 | 1,791 | 3.9% | 4.7% | 3.0% |
| Terre Haute | 23,835 | 22,805 | 1,030 | 4.3% | 5.2% | 3.3% |

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 05/24 |
Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



Economic Growth Region (EGR) 7

Clay, Parke, Putnam, Sullivan, Vermillion and Vigo Counties

Unemployment Rates by State (seasonally adjusted): April 2024

U.S. - 3.9%

Illinois - 4.8%

Indiana - 3.6%

Kentucky - 4.6%

Michigan - 3.9%

Ohio - 4%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): April 2024

#6 - Vermillion (4.2%)

#10 - Sullivan (4.1%)

#15 - Vigo (3.9%)

#26 - Clay (3.6%)

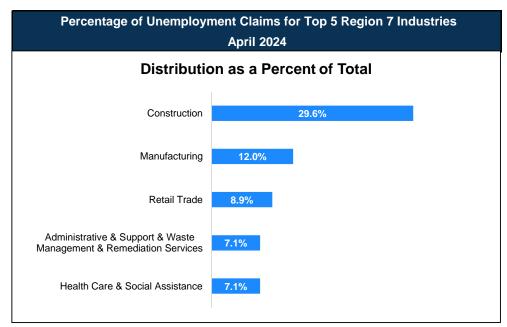
#41 - Parke (3.3%)

#55 - Putnam (3.1%)

Source: Indiana Department of Workforce Development, Research and Analysis, Local Area Unemployment Statistics

| Consumer Price Index (CPI-U Change), Unadjusted Percent Change to April 2024 from | | | | | | |
|--|--------|--------|-----------------|--------|--|--|
| CPI Item | Apr-23 | Mar-24 | Apr-23 | Mar-24 | | |
| CFI II.GIII | U.S. (| City | Midwest Region* | | | |
| All Items | 3.4% | 0.4% | 2.8% | 0.5% | | |
| Food & Beverages | 2.2% | 0.2% | 2.1% | 0.1% | | |
| Housing | 4.5% | 0.1% | 4.4% | 0.5% | | |
| Apparel | 1.3% | -0.1% | 1.3% | 0.1% | | |
| Transportation | 3.5% | 1.5% | 1.0% | 0.8% | | |
| Medical Care | 2.6% | 0.3% | 2.1% | 1.1% | | |
| Recreation | 1.5% | 0.2% | 0.1% | -0.1% | | |
| Education & Communication | 0.4% | 0.1% | -0.2% | 0.2% | | |
| Other Goods & Services | 4.3% | 0.5% | 7.1% | 0.9% | | |

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

| WARN Notices for Region 7 for April 2024 | | | | | | |
|--|------|--------|-----------------------|-------------|--|--|
| Company | City | County | # of Workers affected | Notice Date | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

There are no WARN Notices for April 2024 for EGR 7.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

https://www.doleta.gov/programs/factsht/warn.htm

Unemployment Claims: April 2024

Region 7

Initial Claims

04/06/24 - 31(D)

04/13/24 - 69(D)

04/20/24 - 24(D)

04/27/24 - 38(D)

Continued Claims

04/06/24 - 461

04/13/24 - 431

04/20/24 - 407

04/27/24 - 386

Total Claims

04/06/24 - 492

04/13/24 - 500

04/20/24 - 431

04/27/24 - 424

State of Indiana

Initial Claims

04/06/24 - 2,643

04/13/24 - 3,083

04/20/24 - 2,453

04/27/24 - 2,344

Continued Claims

04/06/24 - 23,195

04/13/24 - 21,745

04/20/24 - 20,331

04/27/24 - 19,795

Total Claims

04/06/24 - 25,838

04/13/24 - 24,828

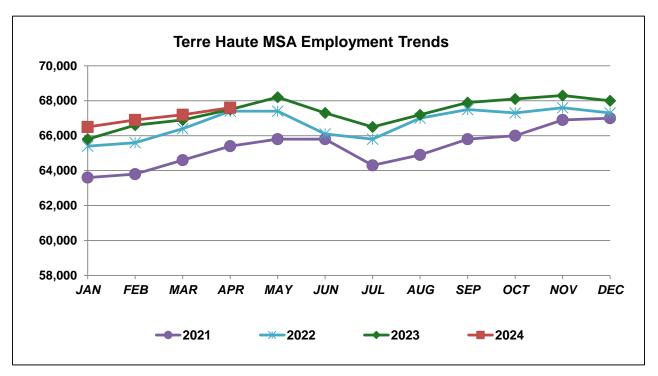
04/20/24 - 22,784

04/27/24 - 22,139

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status *Numbers subject to weekly revision <u>Source</u>: Indiana Department of Workforce Development, Research and Analysis

| Terre Haute MSA | | | | | | | |
|--|--------|------------|--------|-----------|----------|----------|----------|
| Wage and Salaried Employment | | April 2024 | | # Change | % Change | # Change | % Change |
| Industry | Apr-24 | Mar-24 | Apr-23 | Mar-24 to | Apr-24 | Apr-23 t | o Apr-24 |
| Total Nonfarm | 67,600 | 67,200 | 67,500 | 400 | 0.6% | 100 | 0.2% |
| Total Private | 55,000 | 54,800 | 55,400 | 200 | 0.4% | -400 | -0.7% |
| Goods Producing | 13,900 | 13,700 | 14,100 | 200 | 1.5% | -200 | -1.4% |
| Service-Providing | 53,700 | 53,500 | 53,400 | 200 | 0.4% | 300 | 0.6% |
| Private Service Providing | 41,100 | 41,100 | 41,300 | 0 | 0.0% | -200 | -0.5% |
| Mining, Logging and Construction | 4,100 | 4,000 | 4,100 | 100 | 2.5% | 0 | 0.0% |
| Manufacturing | 9,800 | 9,700 | 10,000 | 100 | 1.0% | -200 | -2.0% |
| Trade, Transportation, and Utilities | 12,400 | 12,500 | 12,700 | -100 | -0.8% | -300 | -2.4% |
| Wholesale Trade | 1,900 | 1,900 | 1,800 | 0 | 0.0% | 100 | 5.6% |
| Retail Trade | 8,000 | 8,000 | 8,300 | 0 | 0.0% | -300 | -3.6% |
| Transportation, Warehousing, and Utilities | 2,500 | 2,600 | 2,600 | -100 | -3.9% | -100 | -3.9% |
| Information | 600 | 600 | 600 | 0 | 0.0% | 0 | 0.0% |
| Financial Activities | 2,300 | 2,300 | 2,300 | 0 | 0.0% | 0 | 0.0% |
| Professional and Business Services | 3,700 | 3,700 | 3,900 | 0 | 0.0% | -200 | -5.1% |
| Education and Health Services | 12,200 | 12,200 | 11,900 | 0 | 0.0% | 300 | 2.5% |
| Leisure and Hospitality | 7,400 | 7,200 | 7,400 | 200 | 2.8% | 0 | 0.0% |
| Other Services | 2,500 | 2,600 | 2,500 | -100 | -3.9% | 0 | 0.0% |
| Total Government | 12,600 | 12,400 | 12,100 | 200 | 1.6% | 500 | 4.1% |
| Federal Government | 1,200 | 1,200 | 1,100 | 0 | 0.0% | 100 | 9.1% |
| State Government | 4,400 | 4,200 | 4,200 | 200 | 4.8% | 200 | 4.8% |
| Local Government | 7,000 | 7,000 | 6,800 | 0 | 0.0% | 200 | 2.9% |
| Local Government Educational Services | 3,600 | 3,700 | 3,500 | -100 | -2.7% | 100 | 2.9% |

Source: Indiana Dept. of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

| Frequently Listed Jobs | | | | | |
|---|---|--|--|--|--|
| Top 20 job listings by number of openings in Region 7 in the past month | | | | | |
| Rank | Occupations | | | | |
| 1 | Material Moving Workers, All Other | | | | |
| 2 | Registered Nurses | | | | |
| 3 | Nursing Assistants | | | | |
| 4 | Licensed Practical and Licensed Vocational Nurses | | | | |
| 5 | Retail Salespersons | | | | |
| 6 | Personal Care Aides | | | | |
| 7 | Social and Human Service Assistants | | | | |
| 8 | Heavy and Tractor-Trailer Truck Drivers | | | | |
| 9 | Stockers and Order Fillers | | | | |
| 10 | Construction Managers | | | | |
| 11 | Merchandise Displayers and Window Trimmers | | | | |
| 12 | First-Line Supervisors of Production and Operating Workers | | | | |
| 13 | Laborers and Freight, Stock, and Material Movers, Hand | | | | |
| 14 | Maintenance and Repair Workers, General | | | | |
| 15 | Physical Therapists | | | | |
| 16 | Production Workers, All Other | | | | |
| 17 | Cooks, Restaurant | | | | |
| 18 | Critical Care Nurses | | | | |
| 19 | First-Line Supervisors of Mechanics, Installers, and Repairers | | | | |
| 20 | Food Preparation Workers | | | | |

Source: Indiana Workforce Development, Indiana Career Connect

| Applicant Pool | | | | | |
|---|--------------------|--|--|--|--|
| Top 20 occupations desired by applicants on their resumes in the past 12 months | | | | | |
| Occupations | # of Applicants | | | | |
| Production Workers, All Other | 269 | | | | |
| HelpersProduction Workers | 197 | | | | |
| Assemblers and Fabricators, All Other | 187 | | | | |
| Cashiers | 174 | | | | |
| Customer Service Representatives | 143 | | | | |
| Laborers and Freight, Stock, and Material Movers, Hand | 121 | | | | |
| Heavy and Tractor-Trailer Truck Drivers | 105 | | | | |
| Office Clerks, General | 99 | | | | |
| Construction Laborers | 89 | | | | |
| Welders, Cutters, Solderers, and Brazers | 75 | | | | |
| Carpenters | 73 | | | | |
| Office and Administrative Support Workers, All Other | 66 | | | | |
| Retail Salespersons | 63 | | | | |
| Managers, All Other | 62 | | | | |
| Landscaping and Groundskeeping Workers | 59 | | | | |
| Janitors and Cleaners, Except Maids and Housekeeping Cleaners | 56 | | | | |
| Waiters and Waitresses | 56 | | | | |
| Construction and Related Workers, All Other | 55 | | | | |
| Maintenance and Repair Workers, General | 55 | | | | |
| Packers and Packagers, Hand | 55 | | | | |

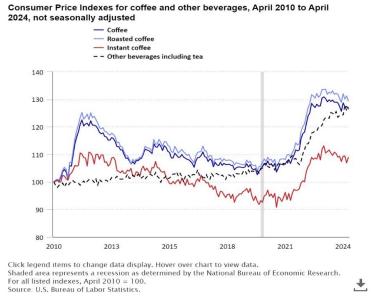
Source: Indiana Workforce Development, Indiana Career Connect

TED: The Economics Daily

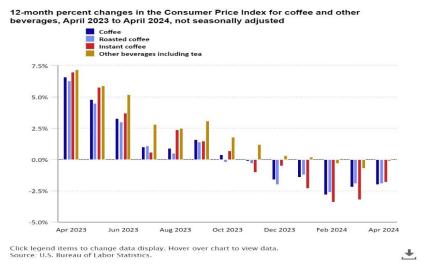
Check out what's brewing with coffee prices

May 22, 2024

Americans drink more coffee than any other beverage, including water! Whether you drink yours hot and black or iced and sweet, grab your favorite cup and join us as we examine recent and historical prices of this stimulating agricultural commodity.



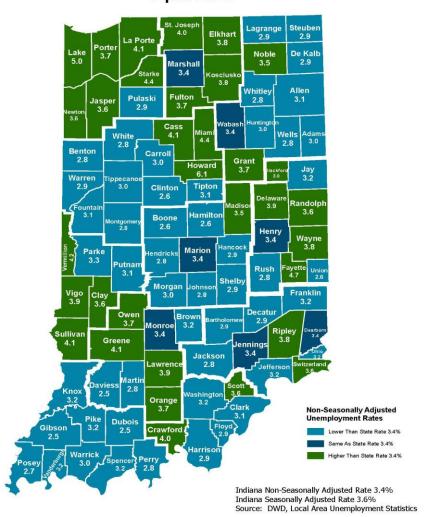
The Consumer Price Indexes for both coffee and instant coffee reached recent peaks in February 2023, while prices for roasted coffee peaked 1 month later in March 2023. Prices for other beverages including tea recently peaked in February 2024. In April 2024, coffee prices were 26.5 percent higher than in April 2010 as prices for roasted coffee were up 29.4 percent and prices for instant coffee rose 8.9 percent. Prices for other beverages including tea were 27.2 percent higher over the period.



From a more recent perspective, 12-month percent changes in prices for coffee and other beverages including tea decreased over the past year. Prices for coffee were 2.0 percent lower in April 2024 than 1 year earlier after rising 6.6 percent in the year ended April 2023. Roasted coffee and instant coffee followed a similar trend, as prices declined 1.9 and 1.8 percent, respectively, in the 12 months ended in April 2024 following increases of more than 6.0 percent each in the same period one year ago. Prices for other beverages including tea also decreased, with three consecutive months of year-over-year declines between February and April 2024.

Source: Bureau of Labor Statistics, U.S. Department of Labor, *The Economics Daily*, Check out what's brewing with coffee prices at https://www.bls.gov/opub/ted/2024/check-out-whats-brewing-with-coffee-prices.htm

County Unemployment Rates April 2024





Questions?

Please contact the DWD Representative listed below:

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