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**LABOR MARKET REVIEW** 



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### December 2024 Labor Market Review

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**LABOR MARKET REVIEW** 

## **Economic Growth Region 6**

Statistical Data Report for December 2024, Released February 2025

#### **State Employment and Unemployment**

STATE EMPLOYMENT AND UNEMPLOYMENT -- The unemployment rate of the State of Indiana in December was recorded to be 4.5%, according to the Indiana Department of Workforce Development. By comparison, the national unemployment rate reported for December was 4.1%. In addition, Indiana's labor force participation rate is 63.5% compared to the national rate of 62.5%. This rate is the percentage of Hoosiers 16 and older that are either working or actively looking for work. Those not in the labor force include, primarily, students, retirees and other non-working populations, such as individuals unable to work due to a disability or illness, or adults responsible for their family's childcare needs. Indiana's total labor force stands at 3,451,468 and is at its highest on record. December 2024 total private employment is 2,872,600 a increase of 2,100 from the previous month and 608,300 above the April 2020 Trough.

Source: Indiana Department of Workforce Development

December 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Dec-24	Nov-24	Dec-23
U.S.	167,746,000	161,294,000	6,452,000	3.8%	4.0%	3.5%
IN	3,439,659	3,301,061	138,598	4.0%	4.2%	2.9%
EGR 6	151,719	145,034	6,685	4.4%	4.6%	3.0%
Muncie MSA	52,227	49,841	2,386	4.6%	4.7%	3.2%
Blackford Co.	4,619	4,384	235	5.1%	5.7%	3.3%
Delaware Co.	52,227	49,841	2,386	4.6%	4.7%	3.2%
Fayette Co.	8,306	7,801	505	6.1%	6.6%	3.8%
Henry Co.	22,927	22,051	876	3.8%	4.1%	2.8%
Jay Co.	9,044	8,683	361	4.0%	4.3%	2.6%
Randolph Co.	11,771	11,244	527	4.5%	4.3%	2.9%
Rush Co.	9,211	8,916	295	3.2%	3.6%	2.3%
Union Co.	3,611	3,498	113	3.1%	3.4%	2.4%
Wayne Co.	30,003	28,616	1,387	4.6%	4.7%	3.0%
Connersville	4,236	3,933	303	7.2%	7.9%	4.6%
Muncie	30,074	28,597	1,477	4.9%	5.1%	3.3%
New Castle	7,850	7,536	314	4.0%	4.3%	3.0%
Richmond	14,714	13,904	810	5.5%	5.5%	3.5%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 01/25 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



## **Economic Growth Region (EGR) 6**

Blackford, Delaware, Fayette, Henry, Jay, Randolph, Rush, Union, and Wayne Counties

#### Unemployment Rates by State (seasonally adjusted): December 2024

U.S. - 4.1%

Illinois - 5.2%

**Indiana - 4.5%** 

Kentucky - 5.2%

Michigan - 5%

Ohio - 4.4%

Source: U.S. Department of Labor, Bureau of Labor

## Unemployment Rank by County (of 92 counties): December 2024

#2 - Fayette (6.1%)

#6 - Blackford (5.1%)

#13 - Delaware (4.6%)

#24 - Wayne (4.6%)

#26 - Randolph (4.5%)

#37 - Jay (4%)

#47 - Henry (3.8%)

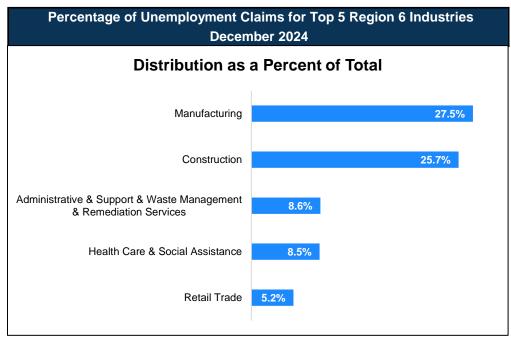
#82 - Rush (3.2%)

#87 - Union (3.1%)

Source: Indiana Department of Workforce
Development, Research and Development, Local
Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to December 2024 from					
CPI Item	Dec-23	Nov-24	Dec-23	Nov-24	
CFI Itelli	U.S.	City	Midwest Region*		
All Items	2.9%	0.0%	3.0%	0.2%	
Food & Beverages	2.4%	0.2%	2.0%	-0.2%	
Housing	4.1%	0.2%	4.9%	0.4%	
Apparel	1.2%	-1.7%	1.3%	-2.5%	
Transportation	1.6%	-0.3%	1.4%	0.3%	
Medical Care	2.8%	0.1%	2.3%	0.2%	
Recreation	1.1%	0.0%	1.3%	0.1%	
Education & Communication	0.6%	-0.1%	-0.2%	0.1%	
Other Goods & Services	3.3%	-0.4%	5.0%	-0.4%	

\*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

#### **WARN Notices**

WARN Notices for Region 6 for December 2024						
Company	City	County	# of workers affected	Notice Date		

#### There are no WARN Notices for December 2024 for EGR 6.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

https://www.doleta.gov/programs/factsht/warn.htm

## Unemployment Claims: December 2024

#### Region 6

#### **Initial Claims**

12/07/24 - 220(D)

12/14/24 - 181(D)

12/21/24 - 175(D)

12/28/24 - 146(D)

#### **Continued Claims**

12/07/24 - 973

12/14/24 - 960

12/21/24 - 1,021

12/28/24 - 1,125

#### **Total Claims**

12/07/24 - 1,193

12/14/24 - 1,141

12/21/24 - 1,196

12/28/24 - 1,271

#### State of Indiana

#### **Initial Claims**

12/07/24 - 5,319

12/14/24 - 3,846

12/21/24 - 3,726

12/28/24 - 3,675

#### **Continued Claims**

12/07/24 - 23,610

12/14/24 - 24,094

12/21/24 - 24,631

12/28/24 - 28,033

#### **Total Claims**

12/07/24 - 22,880

12/14/24 - 23,225

12/21/24 - 24,841

12/28/24 - 25,708

D) indicates item is affected by non-disclosure issues relating to industry or ownership status | Source: Indiana Department of Workforce Development, Research and Development. Numbers subject to revision.

Muncie MSA							
Wage and Salaried Employment	1	December 2024		# Change	% Change	# Change	% Change
Industry	Dec-24	Nov-24	Dec-23	Nov-24 to	Dec-24	Dec-23 t	o Dec-24
Total Nonfarm	49,700	49,900	50,100	-200	-0.4%	-400	-0.8%
Total Private	39,800	39,800	38,900	0	0.0%	900	2.3%
Goods Producing	5,700	5,800	5,600	-100	-1.7%	100	1.8%
Service-Providing	44,000	44,100	44,500	-100	-0.2%	-500	-1.1%
Private Service Providing	34,100	34,000	33,300	100	0.3%	800	2.4%
Mining, Logging and Construction	1,600	1,700	1,600	-100	-5.9%	0	0.0%
Manufacturing	4,100	4,100	4,000	0	0.0%	100	2.5%
Trade, Transportation, and Utilities	8,700	8,600	8,700	100	1.2%	0	0.0%
Wholesale Trade	1,200	1,200	1,200	0	0.0%	0	0.0%
Retail Trade	6,200	6,100	6,200	100	1.6%	0	0.0%
Transportation, Warehousing, and Utilities	1,300	1,300	1,300	0	0.0%	0	0.0%
Information	300	300	300	0	0.0%	0	0.0%
Financial Activities	2,200	2,200	2,200	0	0.0%	0	0.0%
Education and Health Services	10,000	10,000	9,800	0	0.0%	200	2.0%
Leisure and Hospitality	5,100	5,200	5,000	-100	-1.9%	100	2.0%
Other Services	2,200	2,300	2,200	-100	-4.4%	0	0.0%
Government	9,900	10,100	11,200	-200	-2.0%	-1,300	-11.6%
State Government	5,800	6,100	5,600	-300	-4.9%	200	3.6%
State Government Educational Services	5,600	5,900	5,400	-300	-5.1%	200	3.7%
State Government Excluding Education	200	200	200	0	0.0%	0	0.0%
Local Government	3,800	3,800	3,800	0	0.0%	0	0.0%
Local Government Educational Services	2,200	2,200	2,200	0	0.0%	0	0.0%
Local Government excluding Educational Services	1,600	1,600	1,600	0	0.0%	0	0.0%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics

#### **Muncie MSA Employment Trends** 53,000 52,000 51,000 2021 50,000 2022 49,000 48,000 2023 47,000 2024 46,000 45,000 44,000 43,000 42,000 JAN FEB APR JUN JUL AUG SEP OCT NOV DEC MAR MAY

Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs					
Top 20 job listings in Region 6 in the past month					
Rank	Occupations				
1	Amusement and Recreation Attendants				
2	Nursing Assistants				
3	Landscaping and Groundskeeping Workers				
4	Registered Nurses				
5	Speech-Language Pathologists				
6	Licensed Practical and Licensed Vocational Nurses				
7	First-Line Supervisors of Production and Operating Workers				
8	Production Workers, All Other				
9	Occupational Therapy Assistants				
10	Marketing Managers				
11	Occupational Therapists				
12	Physical Therapists				
13	Recreation Workers				
14	Cooks, All Other				
15	Farmworkers and Laborers, Crop, Nursery, and Greenhouse				
16	Dietitians and Nutritionists				
17	Clinical Nurse Specialists				
18	Packers and Packagers, Hand				
19	Agricultural Equipment Operators				
20	Personal Care Aides				

Source: Indiana Workforce Development, Indiana Career Connect. \* Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

## Applicant Pool Top 20 occupations desired by applicants on their resumes in the past 12 months

their resumes in the past 12 months					
Occupations	# of Applicants				
Production Workers, All Other	869				
Assemblers and Fabricators, All Other	549				
HelpersProduction Workers	357				
Customer Service Representatives	312				
Cashiers	251				
Laborers and Freight, Stock, and Material Movers, Hand	244				
Office Clerks, General	169				
Office and Administrative Support Workers, All Other	144				
Heavy and Tractor-Trailer Truck Drivers	134				
Managers, All Other	132				
Team Assemblers	127				
Industrial Truck and Tractor Operators	125				
Packers and Packagers, Hand	114				
Welders, Cutters, Solderers, and Brazers	113				
Construction Laborers	112				
First-Line Supervisors of Production and Operating Workers	112				
Electrical and Electronic Equipment Assemblers	107				
Construction and Related Workers, All Other	106				
Retail Salespersons	106				
Extraction Workers, All Other	105				

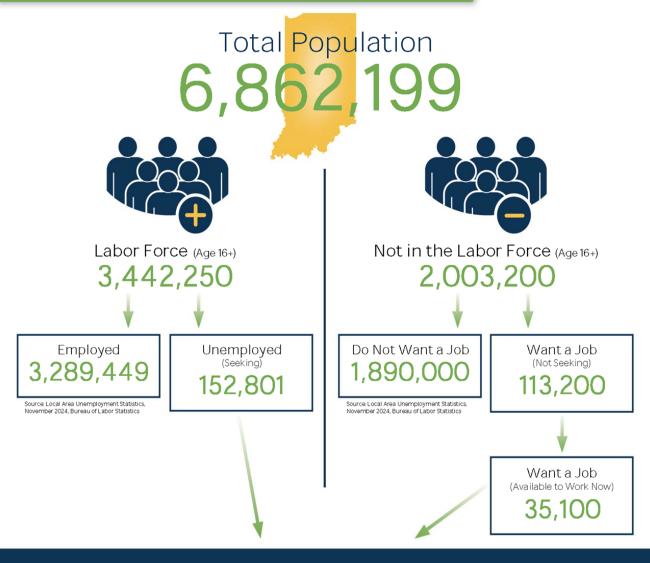
Source: Indiana Workfroce Development, Indiana Career Connect

#### **BREAKDOWN**

## November Indiana Labor Force



Released December 20, 2024



## Potential Workers

(Unemployed and Seeking a Job + Not in the Labor Force but Want a Job/Available to Work Now)

187,901

More about the US Bureau of Labor Statistics data sources used within:

Local Area Unemployment Statistics {LAUS}: Captures Indiana's labor force, which includes those currently employed and those who are unemployed and actively seeking work.

Current Population Survey (CPS): Captures individuals not participating in Indiana's Labor Force. This set includes non-participants that do not want a job (i.e. retirees and students) and those that want a job, but are not actively seeking work.

U.S. Census Bureau, Indiana Population 2023.

Resource: Notes on Using Current Population Survey (CPS) Subnational Data and Differences Between CPS ad LAUS Estimates

## County Unemployment Rates December 2024





#### **Questions?**

Please contact the Regional Workforce Analyst listed below:

#### Alex Corn, MPA

Indiana Department of Workforce Development

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