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LABOR MARKET REVIEW



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September 2024 Labor Market Review

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LABOR MARKET REVIEW

Economic Growth Region 6

Statistical Data Report for September 2024, Released November 2024

State Employment and Unemployment

STATE EMPLOYMENT AND UNEMPLOYMENT -- The unemployment rate of the State of Indiana in September stood at 4.3%, according to the Indiana Department of Workforce Development. By comparison, the national unemployment rate reported for September was 4.1%. In addition, Indiana's labor force participation rate is 63% compared to the national rate of 62.7%. This rate is the percentage of Hoosiers 16 and older that are either working or actively looking for work. Those not in the labor force include, primarily, students, retirees and other non-working populations, such as individuals unable to work due to a disability or illness, or adults responsible for their family's childcare needs. Indiana's total labor force stands at 3,417,810 and is at its highest on record. September 2024 total private employment is 608,300, an increase of 800 from the previous month and above the April 2020 Trough. In September of 2024 Indiana reported 2,872,600 jobs, a new private employment peak.

Source: Indiana Department of Workforce Development

September 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Sep-24	Aug-24	Sep-23
U.S.	168,569,000	162,046,000	6,524,000	3.9%	4.4%	3.6%
IN	3,464,742	3,317,166	147,576	4.3%	4.5%	3.0%
EGR 6	152,182	145,475	6,707	4.4%	4.7%	3.2%
Muncie MSA	51,584	49,205	2,379	4.6%	5.2%	3.4%
Blackford Co.	4,723	4,484	239	5.1%	4.9%	3.6%
Delaware Co.	51,584	49,205	2,379	4.6%	5.2%	3.4%
Fayette Co.	8,380	7,889	491	5.9%	6.0%	4.0%
Henry Co.	23,058	22,124	934	4.1%	4.0%	3.0%
Jay Co.	9,084	8,732	352	3.9%	4.1%	2.7%
Randolph Co.	12,120	11,609	511	4.2%	4.5%	2.8%
Rush Co.	9,364	9,037	327	3.5%	3.5%	2.3%
Union Co.	3,649	3,522	127	3.5%	3.9%	2.7%
Wayne Co.	30,220	28,873	1,347	4.5%	4.7%	3.3%
Connersville	4,278	3,977	301	7.0%	7.0%	4.6%
Muncie	29,671	28,232	1,439	4.8%	5.5%	3.7%
New Castle	7,906	7,561	345	4.4%	4.3%	3.4%
Richmond	14,784	14,029	755	5.1%	5.5%	3.8%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 10/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



Economic Growth Region (EGR) 6

Blackford, Delaware, Fayette, Henry, Jay, Randolph, Rush, Union, and Wayne Counties

Unemployment Rates by State (seasonally adjusted): September 2024

U.S. - 4.1%

Illinois - 5.3%

Indiana - 4.3%

Kentucky - 4.9%

Michigan - 4.5%

Ohio - 4.5%

Source: U.S. Department of Labor, Bureau of Labor

Unemployment Rank by County (of 92 counties): September 2024

#3 - Fayette (5.9%)

#10 - Blackford (5.1%)

#18 - Delaware (4.6%)

#24 - Wayne (4.5%)

#34 - Randolph (4.2%)

#41 - Henry (4.1%)

#50 - Jay (3.9%)

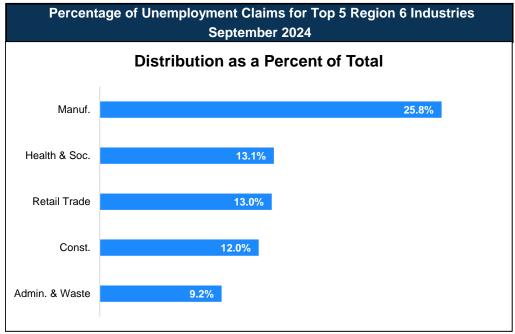
#79 - Rush (3.5%)

#81 - Union (3.5%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change						
to September 2024 from						
CPI Item	Sep-23	Aug-24	Sep-23	Aug-24		
CF1 Item	U.S. (City	Midwest Region*			
All Items	2.4%	0.2%	2.5%	0.0%		
Food & Beverages	2.2%	0.4%	2.0%	0.5%		
Housing	4.1%	0.3%	4.8%	0.1%		
Apparel	1.8%	2.9%	2.0%	4.1%		
Transportation	-1.1%	-0.7%	-1.7%	-1.1%		
Medical Care	3.3%	0.3%	2.3%	0.4%		
Recreation	0.7%	-0.4%	0.1%	-1.5%		
Education & Communication	0.9%	0.2%	0.8%	0.1%		
Other Goods & Services	3.5%	0.2%	6.8%	0.5%		

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 6 for September 2024						
Company	City	County	# of workers affected	Notice Date		

There are no WARN Notices for September 2024 for EGR 6.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

https://www.doleta.gov/programs/factsht/warn.htm

Unemployment Claims: September 2024

Region 6

Initial Claims

09/07/24 - 85(D)

09/14/24 - 107(D)

09/21/24 - 92(D)

09/28/24 - 170(D)

Continued Claims

09/07/24 - 632

09/14/24 - 636

09/21/24 - 622

09/28/24 - 812

Total Claims

09/07/24 - 717

09/14/24 - 743

09/21/24 - 714

09/28/24 - 982

State of Indiana

Initial Claims

09/07/24 - 3,195

09/14/24 - 3,045

09/21/24 - 2,640

09/28/24 - 3,297

Continued Claims

09/07/24 - 21,060

09/14/24 - 20,311

09/21/24 - 20,383

09/28/24 - 23,703

Total Claims

09/07/24 - 22,880

09/14/24 - 23,225

09/21/24 - 24,841

09/28/24 - 25,708

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | Source: Indiana Department of Workforce Development, Research and Development. Numbers subject to revision.

Muncie MSA							
Wage and Salaried Employment	S	eptember 2024		# Change	% Change	# Change	% Change
Industry	Sep-24	Aug-24	Sep-23	Aug-24 to	o Sep-24	Sep-23 t	o Sep-24
Total Nonfarm	48,600	46,000	49,200	2,600	5.7%	-600	-1.2%
Total Private	39,200	39,400	38,400	-200	-0.5%	800	2.1%
Goods Producing	5,800	5,800	5,600	0	0.0%	200	3.6%
Service-Providing	42,800	40,200	43,600	2,600	6.5%	-800	-1.8%
Private Service Providing	33,400	33,600	32,800	-200	-0.6%	600	1.8%
Mining, Logging and Construction	1,700	1,700	1,600	0	0.0%	100	6.3%
Manufacturing	4,100	4,100	4,000	0	0.0%	100	2.5%
Trade, Transportation, and Utilities	8,200	8,200	8,300	0	0.0%	-100	-1.2%
Wholesale Trade	1,200	1,200	1,200	0	0.0%	0	0.0%
Retail Trade	5,800	5,800	5,900	0	0.0%	-100	-1.7%
Transportation, Warehousing, and Utilities	1,200	1,200	1,200	0	0.0%	0	0.0%
Information	300	300	300	0	0.0%	0	0.0%
Financial Activities	2,200	2,200	2,200	0	0.0%	0	0.0%
Education and Health Services	9,800	9,800	9,700	0	0.0%	100	1.0%
Leisure and Hospitality	5,300	5,300	5,100	0	0.0%	200	3.9%
Other Services	2,200	2,300	2,200	-100	-4.4%	0	0.0%
Government	9,400	6,600	10,800	2,800	42.4%	-1,400	-13.0%
State Government	5,200	2,500	5,300	2,700	108.0%	-100	-1.9%
State Government Educational Services	5,000	2,300	5,100	2,700	117.4%	-100	-2.0%
State Government Excluding Education	200	200	200	0	0.0%	0	0.0%
Local Government	3,900	3,700	3,800	200	5.4%	100	2.6%
Local Government Educational Services	2,200	2,000	2,200	200	10.0%	0	0.0%
Local Government excluding Educational Services	1,700	1,700	1,600	0	0.0%	100	6.3%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics

Muncie MSA Employment Trends 53,000 52,000 51,000 2021 50,000 2022 49,000 48,000 2023 47,000 **-**2024 46,000 45,000 44,000 43,000 42,000

Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

JUL

AUG

SEP

OCT

NOV

DEC

JUN

JAN

FEB

MAR

APR

MAY

Frequently Listed Jobs					
Top 20 job listings in Region 6 in the past month					
Rank	Occupations				
1	Nursing Assistants				
2	Licensed Practical and Licensed Vocational Nurses				
3	Registered Nurses				
4	Physical Therapists				
5	Occupational Therapists				
6	Speech-Language Pathologists				
7	Psychiatric Aides				
8	Preschool Teachers, Except Special Education				
9	Cooks, Institution and Cafeteria				
10	Janitors and Cleaners, Except Maids and Housekeeping Cleaners				
11	Managers, All Other				
12	Customer Service Representatives				
13	Receptionists and Information Clerks				
14	First-Line Supervisors of Production and Operating Workers				
15	Recreation Workers				
16	First-Line Supervisors of Helpers, Laborers, and Material Movers, Hand				
17	Packaging and Filling Machine Operators and Tenders				
18	Occupational Therapy Aides				
19	Food Preparation Workers				
20	Office and Administrative Support Workers, All Other				

Source: Indiana Workforce Development, Indiana Career Connect. * Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

Applicant Pool					
Top 20 occupations desired by applicants on their resumes in the past 12 months					
•	# of				
Occupations	Applicants				
Production Workers, All Other	813				
Assemblers and Fabricators, All Other	522				
HelpersProduction Workers	337				
Customer Service Representatives	291				
Cashiers	228				
Laborers and Freight, Stock, and Material Movers, Hand	218				
Office Clerks, General	158				
Office and Administrative Support Workers, All Other	144				
Heavy and Tractor-Trailer Truck Drivers	134				
Industrial Truck and Tractor Operators	128				
Managers, All Other	122				
Welders, Cutters, Solderers, and Brazers	118				
Construction Laborers	115				
Team Assemblers	114				
First-Line Supervisors of Production and Operating Workers	111				
Packers and Packagers, Hand	109				
Electrical and Electronic Equipment Assemblers	107				
Inspectors, Testers, Sorters, Samplers, and Weighers	102				
Construction and Related Workers, All Other	101				
Retail Salespersons	96				

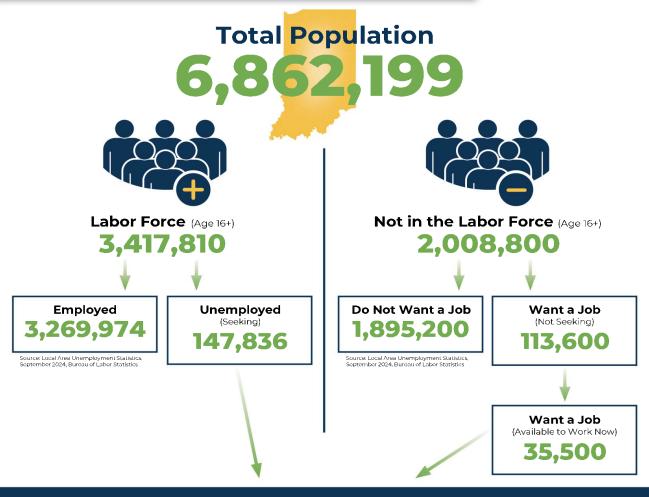
Source: Indiana Workfroce Development, Indiana Career Connect

BREAKDOWN

September Indiana Labor Force



Released October 22, 2024



Potential Workers

(Unemployed and Seeking a Job + Not in the Labor Force but Want a Job/Available to Work Now)

183,336

More about the US Bureau of Labor Statistics data sources used within:

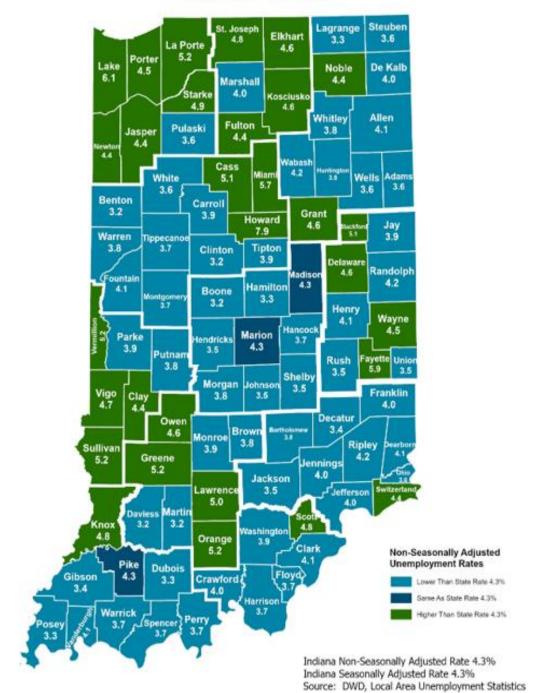
Local Area Unemployment Statistics {LAUS}: Captures Indiana's labor force, which includes those currently employed and those who are unemployed and actively seeking work.

Current Population Survey (CPS): Captures individuals not participating in Indiana's Labor Force. This set includes non-participants that do not want a job {i.e. retirees and students} and those that want a job, but are not actively seeking work.

U.S. Census Bureau, Indiana Population 2023.

Resource: Notes on Using Current Population Survey (CPS) Subnational Data and Differences Between CPS ad LAUS Estimates

County Unemployment Rates September 2024





Questions?

Please contact the Regional Workforce Analyst listed below:

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