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LABOR MARKET REVIEW



July 2024 Labor Market Review

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Economic Growth Region 6

Statistical Data Report for July 2024, Released September 2024

State Employment and Unemployment

STATE EMPLOYMENT AND UNEMPLOYMENT -- The unemployment rate of the State of Indiana in July stood at 4.0%, according to the Indiana Department of Workforce Development. By comparison, the national unemployment rate for July stands at 4.3%. In addition, Indiana's labor force participation rate of 62.5% is now .1% higher than it was in June but still slightly below the national rate of 62.7%. This rate is the percentage of Hoosiers 16 and older that are either working or actively looking for work. Those not in the labor force include, primarily, students, retirees and other non-working populations, such as individuals unable to work due to a disability or illness, or adults responsible for their family's childcare needs. Indiana's total labor force stands at 3,387,066.



Economic Growth Region (EGR) 6

Blackford, Delaware, Fayette, Henry, Jay, Randolph, Rush, Union, and Wayne Counties

Unemployment Rates by State (seasonally adjusted): July 2024

U.S. - 4.3% Illinois - 5.2% Indiana - 4%

Kentucky - 4.7%

Michigan - 4.4%

Ohio - 4.5% Source: U.S. Department of Labor, Bureau of Labor

Unemployment Rank by County (of 92 counties): July 2024

Statistics

#2 - Fayette (6.9%)
#4 - Blackford (6.6%)
#6 - Delaware (6.3%)
#18 - Wayne (5.5%)
#33 - Randolph (5%)
#45 - Jay (4.7%)
#51 - Henry (4.6%)
#64 - Union (4.4%)
#88 - Rush (3.8%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

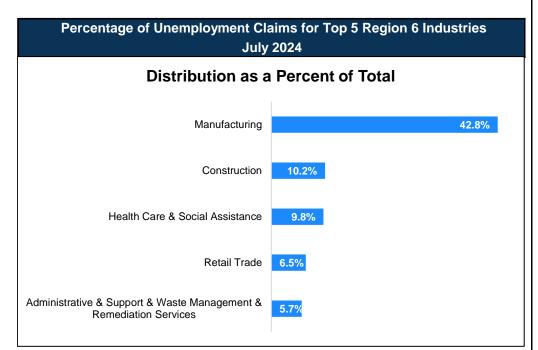
Source: Indiana Department of Workforce Development

July 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Jul-24	Jun-24	Jul-23
U.S.	169,723,000	162,038,000	7,685,000	4.5%	4.3%	3.8%
IN	3,451,630	3,279,702	171,928	5.0%	4.4%	3.7%
EGR 6	150,539	142,208	8,331	5.5%	4.9%	4.0%
Muncie MSA	50,131	46,950	3,181	6.3%	5.6%	4.5%
Blackford Co.	4,702	4,393	309	6.6%	5.0%	4.1%
Delaware Co.	50,131	46,950	3,181	6.3%	5.6%	4.5%
Fayette Co.	8,280	7,712	568	6.9%	6.2%	5.0%
Henry Co.	22,863	21,811	1,052	4.6%	4.1%	3.5%
Jay Co.	9,218	8,784	434	4.7%	4.4%	3.5%
Randolph Co.	11,956	11,356	600	5.0%	4.6%	3.4%
Rush Co.	9,455	9,091	364	3.8%	3.7%	3.0%
Union Co.	3,747	3,581	166	4.4%	3.6%	3.0%
Wayne Co.	30,187	28,530	1,657	5.5%	4.7%	3.7%
Connersville	4,220	3,888	332	7.9%	7.4%	5.8%
Muncie	28,893	26,938	1,955	6.8%	6.1%	5.0%
New Castle	7,838	7,454	384	4.9%	4.4%	4.2%
Richmond	14,770	13,863	907	6.1%	5.2%	4.3%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 08/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.

Consumer Price Index (CPI-U Change), Unadjusted Percent Change					
to July 2024 from					
CPI Item	Jul-23	Jun-24	Jul-23	Jun-24	
	U.S. (City	Midwest Region*		
All Items	2.9%	0.1%	2.7%	0.5%	
Food & Beverages	2.2%	0.2%	1.8%	0.4%	
Housing	4.4%	0.3%	4.2%	0.6%	
Apparel	0.2%	-1.6%	0.5%	-0.4%	
Transportation	1.0%	-0.1%	0.4%	0.3%	
Medical Care	3.2%	-0.2%	2.4%	0.2%	
Recreation	1.4%	0.1%	1.5%	1.6%	
Education & Communication	0.9%	0.2%	0.6%	0.3%	
Other Goods & Services	4.2%	0.2%	6.7%	0.6%	

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 6 for July 2024						
Company	City	County	# of workers affected	Notice Date		
Triple Canopy	Muncie, Richmond	Delaware, Wayne	123	7/23/2024		
TBK American Inc	Richmond	Wayne	86	7/30/2024		

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

https://www.doleta.gov/programs/factsht/warn.htm

Region 6

Initial Claims

07/06/24 - 284(D) 07/13/24 - 131(D) 07/20/24 - 88(D) 07/27/24 - 91(D)

Continued Claims

07/06/24 - 594 07/13/24 - 611 07/20/24 - 614 07/27/24 - 732

Total Claims

07/06/24 - 878 07/13/24 - 742 07/20/24 - 702 07/27/24 - 823

State of Indiana

Initial Claims

07/06/24 - 5,729 07/13/24 - 4,322 07/20/24 - 3,045 07/27/24 - 2,733

Continued Claims

07/06/24 - 22,019 07/13/24 - 23,222 07/20/24 - 20,275 07/27/24 - 19,820

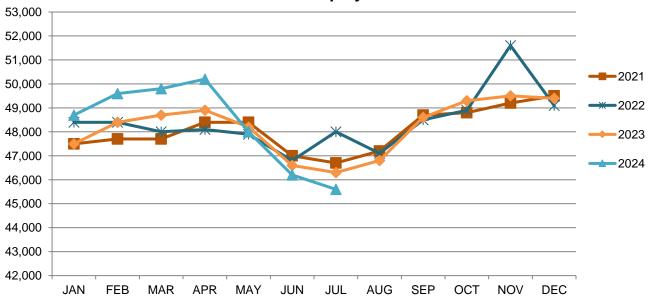
Total Claims

07/06/24 - 27,748
07/13/24 - 27,544
07/20/24 - 23,320
07/27/24 - 22,553

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | Source: Indiana Department of Workforce Development, Research and Development. Numbers subject to revision.

Muncie MSA							
Wage and Salaried Employment		July 2024		# Change	% Change	# Change	% Change
Industry	Jul-24	Jun-24	Jul-23	Jun-24 to Jul-24		Jul-23 to Jul-24	
Total Nonfarm	45,600	46,200	46,300	-600	-1.3%	-700	-1.5%
Total Private	39,200	39,200	38,000	0	0.0%	1,200	3.2%
Goods Producing	5,700	5,700	5,600	0	0.0%	100	1.8%
Service-Providing	39,900	40,500	40,700	-600	-1.5%	-800	-2.0%
Private Service Providing	33,500	33,500	32,400	0	0.0%	1,100	3.4%
Mining, Logging and Construction	1,700	1,700	1,600	0	0.0%	100	6.3%
Manufacturing	4,000	4,000	4,000	0	0.0%	0	0.0%
Trade, Transportation, and Utilities	8,300	8,200	8,100	100	1.2%	200	2.5%
Wholesale Trade	1,200	1,200	1,200	0	0.0%	0	0.0%
Retail Trade	5,900	5,800	5,700	100	1.7%	200	3.5%
Transportation, Warehousing, and Utilities	1,200	1,200	1,200	0	0.0%	0	0.0%
Information	300	300	300	0	0.0%	0	0.0%
Financial Activities	2,200	2,200	2,200	0	0.0%	0	0.0%
Education and Health Services	9,700	9,800	9,600	-100	-1.0%	100	1.0%
Leisure and Hospitality	5,200	5,300	5,100	-100	-1.9%	100	2.0%
Other Services	2,200	2,300	2,100	-100	-4.4%	100	4.8%
Government	6,400	7,000	8,300	-600	-8.6%	-1,900	-22.9%
State Government	2,400	2,800	3,800	-400	-14.3%	-1,400	-36.8%
State Government Educational Services	2,200	2,600	3,600	-400	-15.4%	-1,400	-38.9%
State Government Excluding Education	200	200	200	0	0.0%	0	0.0%
Local Government	3,500	3,500	3,400	0	0.0%	100	2.9%
Local Government Educational Services	1,800	1,900	1,700	-100	-5.3%	100	5.9%
Local Government excluding Educational Services	1,700	1,600	1,700	100	6.3%	0	0.0%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Muncie MSA Employment Trends

Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

	Frequently Listed Jobs				
Top 20 job listings in Region 6 in the past month					
Rank	Occupations				
1	Registered Nurses				
2	Licensed Practical and Licensed Vocational Nurses				
3	Nursing Assistants				
4	Cashiers				
5	First-Line Supervisors of Retail Sales Workers				
6	Packaging and Filling Machine Operators and Tenders				
7	Production Workers, All Other				
8	First-Line Supervisors of Production and Operating Workers				
9	Food Preparation Workers				
10	Art, Drama, and Music Teachers, Postsecondary				
11	Social and Human Service Assistants				
12	Recreation Workers				
13	Career/Technical Education Teachers, Postsecondary				
14	Maintenance and Repair Workers, General				
15	Speech-Language Pathologists				
16	HelpersProduction Workers				
17	Industrial Engineering Technologists and Technicians				
18	Educational, Guidance, and Career Counselors and Advisors				
19	Heavy and Tractor-Trailer Truck Drivers				
20	Home Health Aides				

Source: Indiana Workforce Development, Indiana Career Connect. * Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

Applicant Pool

Top 20 occupations desired by applicants on their resumes in the past 12 months

their resumes in the past 12 months					
Occupations	# of Applicants				
Production Workers, All Other	650				
Assemblers and Fabricators, All Other	450				
HelpersProduction Workers	282				
Customer Service Representatives	244				
Cashiers	216				
Laborers and Freight, Stock, and Material Movers, Hand	199				
Office Clerks, General	129				
Office and Administrative Support Workers, All Other	124				
Heavy and Tractor-Trailer Truck Drivers	121				
Industrial Truck and Tractor Operators	117				
Construction Laborers	106				
Team Assemblers	96				
Packers and Packagers, Hand	92				
Welders, Cutters, Solderers, and Brazers	92				
Managers, All Other	90				
Extraction Workers, All Other	88				
Inspectors, Testers, Sorters, Samplers, and Weighers	86				
Electrical and Electronic Equipment Assemblers	85				
First-Line Supervisors of Production and Operating Workers	84				
Construction and Related Workers, All Other	83				

Source: Indiana Workfroce Development, Indiana Career Connect



County Unemployment Rates July 2024



INDIANA DEPARTMENT OF WORKFORCE DEVELOPMENT

Questions?

Please contact the Regional Workforce Analyst listed below:

Alex Corn

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Indiana Non-Seasonally Adjusted Rate 5.0% Indiana Seasonally Adjusted Rate 4.0% Source: DWD, Local Area Unemployment Statistics