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LABOR MARKET REVIEW



September 2024 Labor Market Review

Reported by: Alex Corn, MPA

Regional Workforce Analyst

[Email Alex](mailto:dcorn@dwd.in.gov)

dcorn@dwd.in.gov





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INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT

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Economic Growth Region 5

Statistical Data Report for September 2024, Released November 2024

State Employment and Unemployment

STATE EMPLOYMENT AND UNEMPLOYMENT -- The unemployment rate of the State of Indiana in September stood at 4.3%, according to the Indiana Department of Workforce Development. By comparison, the national unemployment rate reported for September was 4.1%. In addition, Indiana's labor force participation rate is 63% compared to the national rate of 62.7%. This rate is the percentage of Hoosiers 16 and older that are either working or actively looking for work. Those not in the labor force include, primarily, students, retirees and other non-working populations, such as individuals unable to work due to a disability or illness, or adults responsible for their family's childcare needs. Indiana's total labor force stands at 3,417,810 and is at its highest on record.

Source: Indiana Department of Workforce Development

September 2024 Labor Force Estimates (not seasonally adjusted)

Area	Labor Force	Employed	Unemployed	Sep-24	Aug-24	Sep-23
U.S.	168,569,000	162,046,000	6,524,000	3.9%	4.4%	3.6%
IN	3,464,742	3,317,166	147,576	4.3%	4.5%	3.0%
EGR 5	1,133,120	1,088,846	44,274	3.9%	4.0%	2.8%
Indpls-Carmel MSA	1,158,954	1,113,703	45,251	3.9%	4.0%	2.8%
Boone Co.	39,988	38,702	1,286	3.2%	3.3%	2.4%
Hamilton Co.	203,561	196,798	6,763	3.3%	3.4%	2.4%
Hancock Co.	44,641	43,008	1,633	3.7%	3.7%	2.6%
Hendricks Co.	99,098	95,583	3,515	3.5%	3.6%	2.5%
Johnson Co.	90,638	87,471	3,167	3.5%	3.5%	2.5%
Madison Co.	62,813	60,112	2,701	4.3%	4.4%	3.2%
Marion Co.	528,627	505,767	22,860	4.3%	4.5%	3.2%
Morgan Co.	39,001	37,522	1,479	3.8%	3.7%	2.7%
Shelby Co.	24,753	23,883	870	3.5%	3.6%	2.5%
Anderson	24,696	23,496	1,200	4.9%	5.0%	3.7%
Carmel	58,998	57,091	1,907	3.2%	3.3%	2.4%
Fishers	57,912	56,010	1,902	3.3%	3.3%	2.4%
Greenfield	12,407	11,908	499	4.0%	4.0%	2.7%
Greenwood	33,792	32,533	1,259	3.7%	3.8%	2.8%
Indianapolis	484,388	463,294	21,094	4.4%	4.5%	3.2%
Lawrence	28,785	27,700	1,085	3.8%	3.9%	2.8%
Lebanon	9,374	9,041	333	3.6%	3.5%	2.7%
Noblesville	39,449	38,108	1,341	3.0%	3.4%	2.4%
Plainfield	18,942	18,221	721	3.8%	3.8%	2.7%
Shelbyville	10,001	9,625	376	3.8%	4.1%	2.9%
Westfield	27,393	26,446	947	3.5%	3.5%	2.5%
Zionsville	16,529	16,021	508	3.1%	3.2%	2.2%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:10/24

Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



Economic Growth Region (EGR) 5

Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Morgan, and Shelby counties

Unemployment Rates by State (seasonally adjusted): September 2024

U.S. - 4.1%

Illinois - 5.3%

Indiana - 4.3%

Kentucky - 4.9%

Michigan - 4.5%

Ohio - 4.5%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): September 2024

#31 - Madison (4.3%)

#32 - Marion (4.3%)

#58 - Morgan (3.8%)

#63 - Hancock (3.7%)

#76 - Hendricks (3.5%)

#78 - Johnson (3.5%)

#80 - Shelby (3.5%)

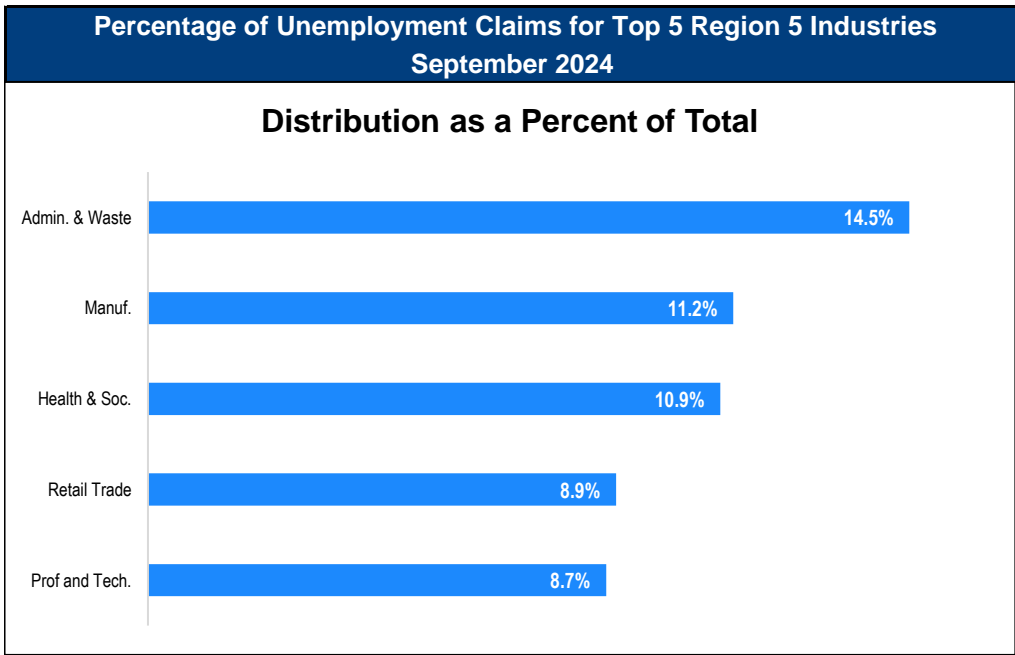
#85 - Hamilton (3.3%)

#89 - Boone (3.2%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to September 2024 from				
CPI Item	Sep-23	Aug-24	Sep-23	Aug-24
	U.S. City		Midwest Region*	
All Items	2.4%	0.2%	2.5%	0.0%
Food & Beverages	2.2%	0.4%	2.0%	0.5%
Housing	4.1%	0.3%	4.8%	0.1%
Apparel	1.8%	2.9%	2.0%	4.1%
Transportation	-1.1%	-0.7%	-1.7%	-1.1%
Medical Care	3.3%	0.3%	2.3%	0.4%
Recreation	0.7%	-0.4%	0.1%	-1.5%
Education & Communication	0.9%	0.2%	0.8%	0.1%
Other Goods & Services	3.5%	0.2%	6.8%	0.5%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 5 for September 2024				
Company	City	County	# of workers affected	Notice Date
Pridgeon & Clay Inc	Franklin	Johnson	125	10/7/2024
Copeland Corp	Greenfield	Hancock	75	9/27/2024
Hancock Regional Hospital	Greenfield	Hancock	50	9/4/2024

There are no WARN Notices for September 2024 in Region 5

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

<https://www.doleta.gov/programs/factsht/warn.htm>

Unemployment Claims: September 2024

Region 5

Initial Claims

09/07/24 - 801
09/14/24 - 842
09/21/24 - 742
09/28/24 - 729(D)
08/31/24 - 833

Continued Claims

09/07/24 - 2,171
09/14/24 - 2,181
09/21/24 - 2,179
09/28/24 - 2,188

Total Claims

09/07/24 - 2,972
09/14/24 - 3,023
09/21/24 - 2,921
09/28/24 - 2,917

State of Indiana

Initial Claims

09/07/24 - 3,195
09/14/24 - 3,045
09/21/24 - 2,640
09/28/24 - 3,297

Continued Claims

09/07/24 - 21,060
09/14/24 - 20,311
09/21/24 - 20,383
09/28/24 - 23,703

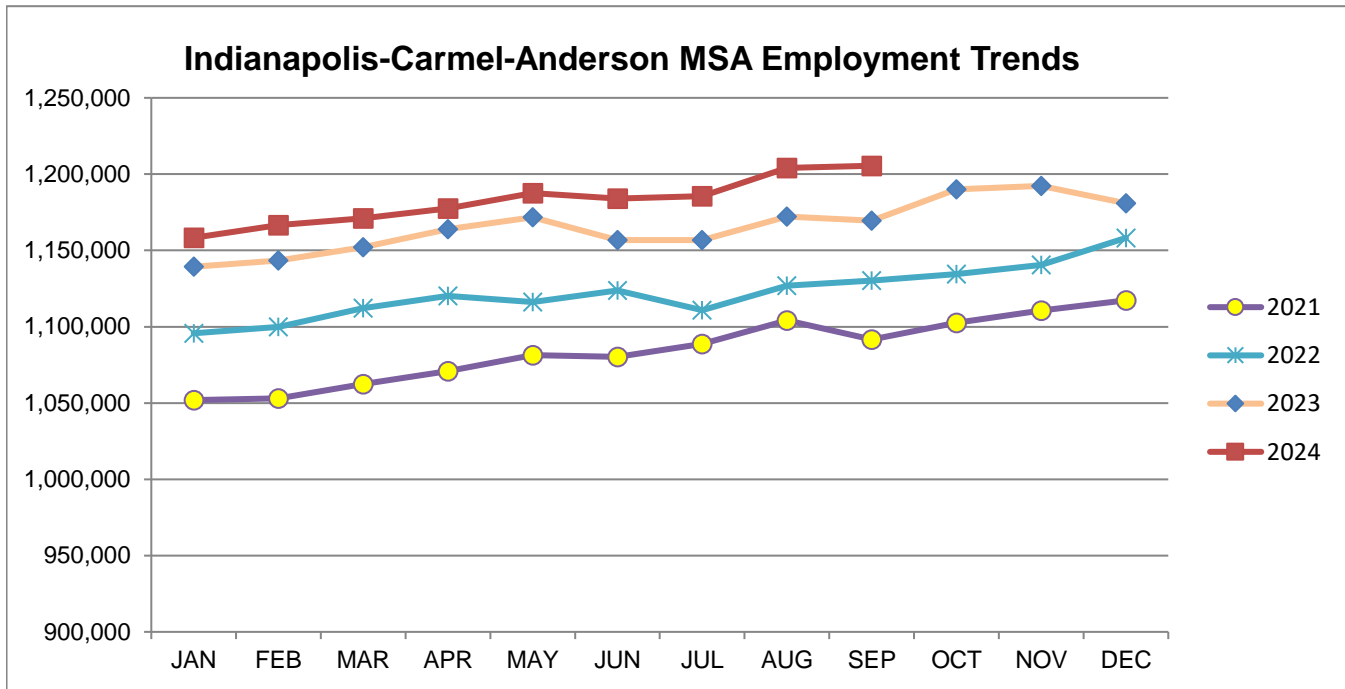
Total Claims

09/07/24 - 24,255
09/14/24 - 23,356
09/21/24 - 23,023
09/28/24 - 27,000

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status *Numbers subject to weekly revision Source: Indiana Department of Workforce Development

Indianapolis-Carmel-Anderson MSA							
Wage and Salaried Employment	September 2024			# Change	% Change	# Change	% Change
Industry	Sep-24	Aug-24	Sep-23	Aug-24 to Sep-24	Sep-23 to Sep-24	Sep-23 to Sep-24	Sep-23 to Sep-24
Total Nonfarm	1,205,500	1,204,100	1,169,600	1,400	0.1%	35,900	3.1%
Total Private	1,058,000	1,057,100	1,025,400	900	0.1%	32,600	3.2%
Goods Producing	169,400	169,800	163,200	-400	-0.2%	6,200	3.8%
Service-Providing	1,036,100	1,034,300	1,006,400	1,800	0.2%	29,700	3.0%
Private Service Providing	888,600	887,300	862,200	1,300	0.2%	26,400	3.1%
Mining and Logging	800	800	800	0	0.0%	0	0.0%
Mining, Logging and Construction	69,300	69,400	65,000	-100	-0.1%	4,300	6.6%
Construction	68,500	68,600	64,200	-100	-0.2%	4,300	6.7%
Specialty Trade Contractors	41,800	42,100	39,900	-300	-0.7%	1,900	4.8%
Manufacturing	100,100	100,400	98,200	-300	-0.3%	1,900	1.9%
Durable Goods	53,800	53,900	52,500	-100	-0.2%	1,300	2.5%
Transportation Equipment Manufacturing	15,000	15,100	14,800	-100	-0.7%	200	1.4%
Motor Vehicle Parts Manufacturing	10,000	10,000	9,900	0	0.0%	100	1.0%
Non-Durable Goods	46,300	46,500	45,700	-200	-0.4%	600	1.3%
Chemical Manufacturing	20,400	20,500	19,500	-100	-0.5%	900	4.6%
Trade, Transportation, and Utilities	247,100	245,500	245,100	1,600	0.7%	2,000	0.8%
Wholesale Trade	55,500	55,900	55,100	-400	-0.7%	400	0.7%
Merchant Wholesalers, Durable Goods	36,900	37,000	35,800	-100	-0.3%	1,100	3.1%
Retail Trade	99,100	99,100	98,800	0	0.0%	300	0.3%
General Merchandise Stores	24,400	24,300	23,800	100	0.4%	600	2.5%
Department Stores	4,500	4,300	4,300	200	4.7%	200	4.7%
Other General Merchandise Stores	19,900	20,000	19,500	-100	-0.5%	400	2.1%
Transportation, Warehousing, and Utilities	92,500	90,500	91,200	2,000	2.2%	1,300	1.4%
Transportation and Warehousing	89,200	87,200	87,900	2,000	2.3%	1,300	1.5%
Information	11,600	11,700	12,200	-100	-0.9%	-600	-4.9%
Telecommunications	2,800	2,700	2,900	100	3.7%	-100	-3.5%
Financial Activities	78,700	78,600	74,600	100	0.1%	4,100	5.5%
Finance and Insurance	58,800	58,700	57,200	100	0.2%	1,600	2.8%
Insurance Carriers and Related Activities	37,200	37,100	36,000	100	0.3%	1,200	3.3%
Insurance Carriers	20,500	20,500	19,900	0	0.0%	600	3.0%
Professional and Business Services	192,500	192,700	188,200	-200	-0.1%	4,300	2.3%
Professional, Scientific, and Technical Services	83,600	84,400	80,500	-800	-1.0%	3,100	3.9%
Management of Companies and Enterprises	15,200	15,300	14,700	-100	-0.7%	500	3.4%
Administrative and Support and Waste Management and Remediation Services	93,700	93,000	93,000	700	0.8%	700	0.8%
Administrative and Support Services	90,100	89,400	88,500	700	0.8%	1,600	1.8%
Employment Services	45,600	45,300	45,400	300	0.7%	200	0.4%
Education and Health Services	193,900	191,000	185,900	2,900	1.5%	8,000	4.3%
Educational Services	25,100	22,300	22,900	2,800	12.6%	2,200	9.6%
Health Care and Social Assistance	168,800	168,700	163,000	100	0.1%	5,800	3.6%
Ambulatory Health Care Services	74,400	74,400	71,500	0	0.0%	2,900	4.1%
Hospitals	46,800	47,000	45,200	-200	-0.4%	1,600	3.5%
Leisure and Hospitality	119,200	120,700	111,100	-1,500	-1.2%	8,100	7.3%
Accommodation and Food Services	96,400	96,400	91,800	0	0.0%	4,600	5.0%
Food Services and Drinking Places	87,100	87,200	83,900	-100	-0.1%	3,200	3.8%
Restaurants and Other Eating Places	78,000	78,800	75,200	-800	-1.0%	2,800	3.7%
Full-service restaurants	37,300	37,700	36,000	-400	-1.1%	1,300	3.6%
Limited-Service Restaurants and Other Eating Places	40,700	41,100	39,200	-400	-1.0%	1,500	3.8%
Other Services	45,600	47,100	45,100	-1,500	-3.2%	500	1.1%
Total Government	147,500	147,000	144,200	500	0.3%	3,300	2.3%
Federal Government	19,400	19,000	18,800	400	2.1%	600	3.2%
State Government	35,900	36,400	36,300	-500	-1.4%	-400	-1.1%
Local Government	92,200	91,600	89,100	600	0.7%	3,100	3.5%
Local Government Educational Services	46,200	45,200	44,600	1,000	2.2%	1,600	3.6%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings by number of openings in Region 5 in the past month	
Rank	Occupations
1	Landscaping and Groundskeeping Workers
2	Licensed Practical and Licensed Vocational Nurses
3	Nursing Assistants
4	Registered Nurses
5	Construction Laborers
6	Preschool Teachers, Except Special Education
7	Laborers and Freight, Stock, and Material Movers, Hand
8	Therapists, All Other
9	Cooks, All Other
10	Managers, All Other
11	Physical Therapists
12	Stockers and Order Fillers
13	Business Operations Specialists, All Other
14	Maids and Housekeeping Cleaners
15	Occupational Therapists
16	Recreation Workers
17	Animal Caretakers
18	Order Clerks
19	Production, Planning, and Expediting Clerks
20	Financial and Investment Analysts

Source: Indiana Workforce Development, Indiana Career Connect. * Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of applicants
Customer Service Representatives	2,455
Production Workers, All Other	1,493
Laborers and Freight, Stock, and Material Movers, Hand	1,371
Assemblers and Fabricators, All Other	1,081
Cashiers	1,041
Helpers--Production Workers	861
Heavy and Tractor-Trailer Truck Drivers	810
Office Clerks, General	763
Managers, All Other	709
Packers and Packagers, Hand	617
Industrial Truck and Tractor Operators	613
Office and Administrative Support Workers, All Other	563
Executive Secretaries and Executive Administrative Assistants	553
Retail Salespersons	469
Receptionists and Information Clerks	459
General and Operations Managers	451
Shipping, Receiving, and Traffic Clerks	434
Data Entry Keyers	433
Sales Managers	377
Bookkeeping, Accounting, and Auditing Clerks	368

Source: Indiana Workforce Development, Indiana Career Connect

BREAKDOWN

September Indiana Labor Force

Released October 22, 2024



Total Population

6,862,199



Labor Force (Age 16+)
3,417,810



Not in the Labor Force (Age 16+)
2,008,800

Employed
3,269,974

Source: Local Area Unemployment Statistics, September 2024, Bureau of Labor Statistics

Unemployed (Seeking)
147,836

Do Not Want a Job
1,895,200

Source: Local Area Unemployment Statistics, September 2024, Bureau of Labor Statistics

Want a Job (Not Seeking)
113,600

Want a Job (Available to Work Now)
35,500

Potential Workers

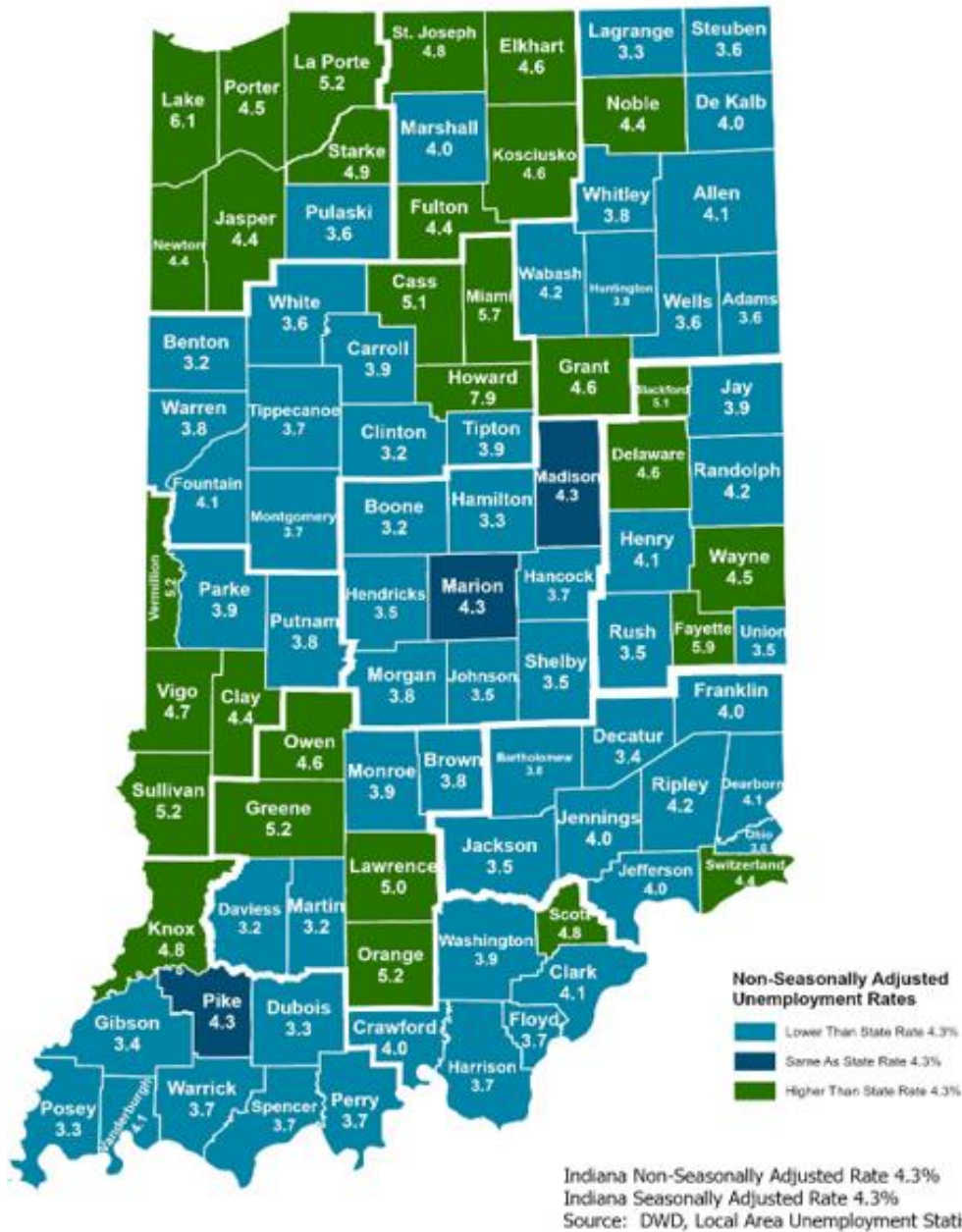
(Unemployed and Seeking a Job + Not in the Labor Force but Want a Job/Available to Work Now)

183,336

More about the US Bureau of Labor Statistics data sources used within:
Local Area Unemployment Statistics (LAUS): Captures Indiana's labor force, which includes those currently employed and those who are unemployed and actively seeking work.
Current Population Survey (CPS): Captures individuals not participating in Indiana's Labor Force. This set includes non-participants that do not want a job (i.e. retirees and students) and those that want a job, but are not actively seeking work.
U.S. Census Bureau, Indiana Population 2023.

Resource: Notes on Using Current Population Survey (CPS) Subnational Data and Differences Between CPS and LAUS Estimates

County Unemployment Rates September 2024



Questions?

Please contact the DWD Research and Analysis Regional Labor Analyst listed below:

Alex Corn, MPA
Senior Regional Labor Analyst

Research and Analysis

[Indiana Department of Workforce Development](https://www.in.gov/dwd/)

dcorn@dwd.in.gov