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LABOR MARKET REVIEW



September 2024 Labor Market Review

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Economic Growth Region 4

Statistical Data Report for September 2024, Released November 2024 State Employment and Unemployment

Unemployment rates were higher in September in 5 states, lower in 1 state, and stable in 44 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Twenty-two states and the District had jobless rate increases from a year earlier, 6 states had decreases, and 22 states had little change. The national unemployment rate changed little over the month at 4.1 percent but was 0.3 percentage point higher than in September 2023. Nonfarm payroll employment increased in 5 states and the District of Columbia and was essentially unchanged in 45 states in September 2024.

September 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Sep-24	Aug-24	Sep-23
U.S.	168,569,000	162,046,000	6,524,000	3.9%	4.4%	3.6%
IN	3,464,742	3,317,166	147,576	4.3%	4.5%	3.0%
EGR 4	256,438	244,952	11,486	4.5%	5.4%	2.8%
Kokomo MSA	34,936	32,167	2,769	7.9%	11.0%	3.9%
Lafayette MSA	117,138	112,772	4,366	3.7%	4.2%	2.6%
Benton Co.	4,722	4,570	152	3.2%	3.5%	2.2%
Carroll Co.	10,594	10,181	413	3.9%	4.1%	2.5%
Cass Co.	17,744	16,838	906	5.1%	5.7%	3.4%
Clinton Co.	17,964	17,389	575	3.2%	3.4%	2.2%
Fountain Co.	8,252	7,911	341	4.1%	4.2%	2.7%
Howard Co.	34,936	32,167	2,769	7.9%	11.0%	3.9%
Miami Co.	15,107	14,253	854	5.7%	7.1%	3.2%
Montgomery Co.	19,267	18,560	707	3.7%	3.7%	2.5%
Tippecanoe Co.	101,822	98,021	3,801	3.7%	4.2%	2.6%
Tipton Co.	8,337	8,010	327	3.9%	5.5%	2.4%
Warren Co.	4,206	4,047	159	3.8%	3.9%	2.5%
White Co.	13,487	13,005	482	3.6%	3.8%	2.5%
Attica	1,603	1,550	53	3.3%	3.6%	2.4%
Crawfordsville	7,506	7,197	309	4.1%	3.9%	2.8%
Delphi	1,372	1,313	59	4.3%	3.5%	3.8%
Fowler	1,179	1,134	45	3.8%	3.8%	2.2%
Frankfort	8,460	8,181	279	3.3%	3.5%	2.3%
Kokomo	24,136	22,095	2,041	8.5%	11.5%	4.1%
Lafayette	39,212	37,545	1,667	4.3%	4.5%	2.8%
Logansport	7,821	7,417	404	5.2%	5.2%	3.8%
Monticello	2,675	2,569	106	4.0%	3.7%	2.5%
Peru	4,561	4,253	308	6.8%	7.6%	3.7%
Tipton	2,462	2,356	106	4.3%	6.1%	2.9%
West Lafayette	24,511	23,637	874	3.6%	3.7%	2.6%
Williamsport	860	817	43	5.0%	4.3%	2.2%



Economic Growth Region (EGR) 4

Benton, Carroll, Cass, Clinton, Fountain, Howard, Miami, Montgomery, Tippecanoe, Tipton, Warren and White Counties.

Unemployment Rates by State (seasonally adjusted): September 2024

U.S. - 4.1% Illinois - 5.3% Indiana - 4.3% Kentucky - 4.9% Michigan - 4.5% Ohio - 4.5% Source: U.S. Department of Labor, Bureau of Labor Statistics Unemployment Rank by County (of 92 counties): September 2024 #1 - Howard (7.9%)

#4 - Miami (5.7%)
#11 - Cass (5.1%)
#40 - Fountain (4.1%)
#49 - Carroll (3.9%)
#53 - Tipton (3.9%)
#60 - Warren (3.8%)
#65 - Montgomery (3.7%)
#68 - Tippecanoe (3.7%)
#75 - White (3.6%)
#88 - Benton (3.2%)
#90 - Clinton (3.2%)

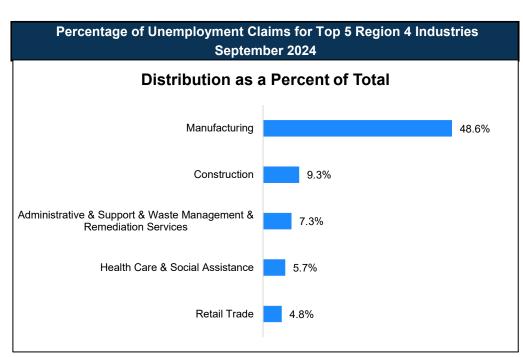
Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:10/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.

Indiana Department of Workforce Development

Source: Indiana Department of Workforce Development

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to September 2024 from						
CPI Item	Sep-23	Aug-24	Sep-23	Aug-24		
CFIttem	U.S. (City	Midwest Region*			
All Items	2.4%	0.2%	2.5%	0.0%		
Food & Beverages	2.2%	0.4%	2.0%	0.5%		
Housing	4.1%	0.3%	4.8%	0.1%		
Apparel	1.8%	2.9%	2.0%	4.1%		
Transportation	-1.1%	-0.7%	-1.7%	-1.1%		
Medical Care	3.3%	0.3%	2.3%	0.4%		
Recreation	0.7%	-0.4%	0.1%	-1.5%		
Education & Communication	0.9%	0.2%	0.8%	0.1%		
Other Goods & Services	3.5%	0.2%	6.8%	0.5%		
*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesola, Missouri, Nebraska, North Dakota, Ohio, South						

Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 4 for September 2024						
Company	County	# of workers affected	Notice Date			

There are no WARN Notices for September 2024 for Region 4.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

https://www.doleta.gov/programs/factsht/warn.htm

Unemployment Claims: September 2024

Region 4

Initial Claims

Continued Claims

09/07/24 - 1,796 09/14/24 - 1,495 09/21/24 - 1,409 09/28/24 - 1,513

Total Claims

09/07/24 - 2,086
09/14/24 - 1,762
09/21/24 - 1,585
09/28/24 - 1,678

State of Indiana

Initial Claims

09/07/24 - 3,195 09/14/24 - 3,045 09/21/24 - 2,640 09/28/24 - 3,297

Continued Claims

09/07/24 - 21,060 09/14/24 - 20,311 09/21/24 - 20,383 09/28/24 - 23,703

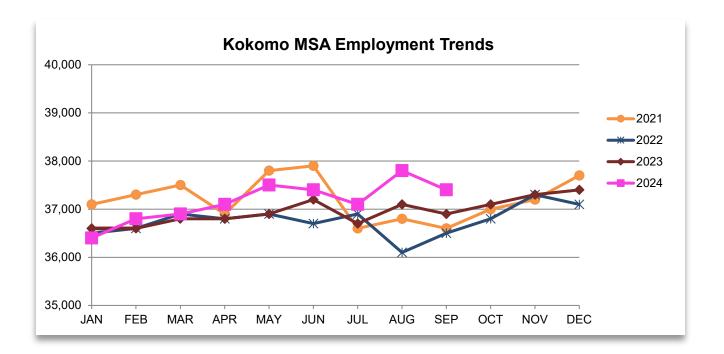
Total Claims

09/07/24 -	24,255
09/14/24 -	23,356
09/21/24 - 2	23,023
09/28/24 - 2	27,000

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | *Numbers subject to weekly revision Source: Indiana Department of Workforce Development, Research and Development

Kokomo MSA							
Wage and Salaried Employment	S	eptember 2024		# Change	% Change	# Change	% Change
Industry	Sep-24 Aug-24 Sep-23		Aug-24 to Sep-24		Sep-23 to Sep-24		
Total Nonfarm	37,400	37,800	36,900	-400	-1.1%	500	1.4%
Total Private	32,600	33,100	32,200	-500	-1.5%	400	1.2%
Goods Producing	10,200	10,300	10,200	-100	-1.0%	0	0.0%
Service-Providing	27,200	27,500	26,700	-300	-1.1%	500	1.9%
Private Service Providing	22,400	22,800	22,000	-400	-1.8%	400	1.8%
Mining, Logging and Construction	1,500	1,500	1,400	0	0.0%	100	7.1%
Manufacturing	8,700	8,800	8,800	-100	-1.1%	-100	-1.1%
Trade, Transportation, and Utilities	6,100	6,100	6,200	0	0.0%	-100	-1.6%
Wholesale Trade	900	900	900	0	0.0%	0	0.0%
Retail Trade	4,300	4,300	4,400	0	0.0%	-100	-2.3%
Transportation, Warehousing, and Utilities	900	900	900	0	0.0%	0	0.0%
Information	200	200	200	0	0.0%	0	0.0%
Financial Activities	1,200	1,200	1,200	0	0.0%	0	0.0%
Leisure and Hospitality	4,400	4,500	4,300	-100	-2.2%	100	2.3%
Other Services	2,600	2,600	2,500	0	0.0%	100	4.0%
Government	4,800	4,700	4,700	100	2.1%	100	2.1%
Local Government	3,400	3,500	3,400	-100	-2.9%	0	0.0%
Local Government Educational Services	2,000	2,000	2,000	0	0.0%	0	0.0%
Local Government excluding Educational Services	1,400	1,500	1,400	-100	-6.7%	0	0.0%

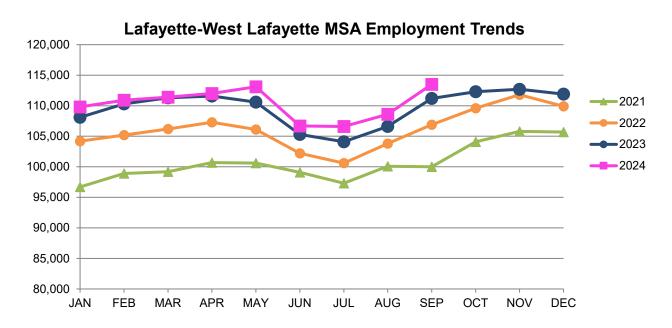
Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | <u>Note</u>: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Lafayette-West Lafayette MSA							
Wage and Salaried Employment	S	eptember 2024		# Change	% Change	# Change	% Change
Industry	Sep-24 Aug-24 Sep-23		Aug-24 to Sep-24		Sep-23 to Sep-24		
Total Nonfarm	113,500	108,600	111,200	4,900	4.5%	2,300	2.1%
Total Private	85,400	85,200	84,300	200	0.2%	1,100	1.3%
Goods Producing	26,000	25,900	25,600	100	0.4%	400	1.6%
Service Providing	87,500	82,700	85,600	4,800	5.8%	1,900	2.2%
Private Service Providing	59,400	59,300	58,700	100	0.2%	700	1.2%
Mining, Logging and Construction	5,000	4,900	4,600	100	2.0%	400	8.7%
Manufacturing	21,000	21,000	21,000	0	0.0%	0	0.0%
Durable Goods	16,300	16,400	16,400	-100	-0.6%	-100	-0.6%
Trade, Transportation and Utilities	15,400	15,300	15,400	100	0.7%	0	0.0%
Wholesale Trade	3,000	3,000	2,900	0	0.0%	100	3.5%
Retail Trade	9,400	9,300	9,500	100	1.1%	-100	-1.1%
Transportation, Warehousing and Utilities	3,000	3,000	3,000	0	0.0%	0	0.0%
Information	700	700	700	0	0.0%	0	0.0%
Financial Activities	3,700	3,700	3,600	0	0.0%	100	2.8%
Professional and Business Services	9,600	9,600	9,500	0	0.0%	100	1.1%
Education and Health Services	14,100	14,100	14,000	0	0.0%	100	0.7%
Leisure and Hospitality	11,900	11,800	11,500	100	0.9%	400	3.5%
Accommodation and Food Services	10,900	11,000	10,500	-100	-0.9%	400	3.8%
Other Services	4,000	4,100	4,000	-100	-2.4%	0	0.0%
Total Government	28,100	23,400	26,900	4,700	20.1%	1,200	4.5%
Federal Government	500	500	500	0	0.0%	0	0.0%
State Government	20,300	15,600	19,200	4,700	30.1%	1,100	5.7%
Local Government	7,300	7,300	7,200	0	0.0%	100	1.4%
Local Government Educational Services	4,400	4,200	4,300	200	4.8%	100	2.3%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | <u>Note</u>: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs

Top 20 job listings by number of openings in Region 4 in the past month					
Rank	Occupations				
1	Nursing Assistants				
2	Maintenance and Repair Workers, General				
3	Registered Nurses				
4	Personal Care Aides				
5	Licensed Practical and Licensed Vocational Nurses				
6	Speech-Language Pathologists				
7	Occupational Therapists				
8	Software Developers				
9	Medical and Health Services Managers				
10	Packaging and Filling Machine Operators and Tenders				
11	Recreational Therapists				
12	Maids and Housekeeping Cleaners				
13	Stockers and Order Fillers				
14	Preschool Teachers, Except Special Education				
15	First-Line Supervisors of Production and Operating Workers				
16	Production Workers, All Other				
17	Food Preparation and Serving Related Workers, All Other				
18	Laborers and Freight, Stock, and Material Movers, Hand				
19	Cooks, All Other				
20	Occupational Therapy Assistants				

Applicant Pool

Top 20 occupations desired by applicants on their resumes in the past 12 months

their resumes in the past 12 months					
Occupations	# of applicants				
Production Workers, All Other	2,052				
Assemblers and Fabricators, All Other	1,343				
HelpersProduction Workers	974				
Laborers and Freight, Stock, and Material Movers, Hand	603				
Team Assemblers	399				
Cashiers	392				
Customer Service Representatives	333				
Industrial Truck and Tractor Operators	287				
Office and Administrative Support Workers, All Other	272				
Managers, All Other	260				
Extraction Workers, All Other	257				
First-Line Supervisors of Production and Operating Workers	254				
Office Clerks, General	239				
Welders, Cutters, Solderers, and Brazers	225				
Electrical and Electronic Equipment Assemblers	223				
Retail Salespersons	223				
Construction Laborers	202				
Inspectors, Testers, Sorters, Samplers, and Weighers	200				
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	179				
General and Operations Managers	169				

Indiana Department of Workforce Development

New statewide coalition aims to advance entrepreneurship

Friday, October 11, 2024 06:00 AM EDT By <u>Alex Brown</u>



INDIANAPOLIS - A national not-for-profit dedicated to championing entrepreneurship as a civic priority launched an initiative on Thursday aimed at boosting entrepreneurship throughout Indiana. During an event at the 16 Tech Innovation District in downtown Indianapolis, Right to Start announced the Indiana Starters Coalition—comprised of eight founding member organizations from around the state—with the goal of finding ways to lower barriers to entrepreneurship.

"They are vital both to the evolution of the coalition and to ensuring that entrepreneurship is prioritized and facilitated everywhere throughout the state," said Courtney Zaugg, Right to Start's coalition manager for the eastern United States.

Zaugg told Inside INdiana Business that the coalition is focusing on supporting entrepreneurs from all industry types.

"This covers everything. You can be in Pike County and have a restaurant, and you still have similar barriers to folks in Fishers that are developing a SaaS product," Zaugg said. "That is truly the focus: to be the voice of entrepreneurs to lower barriers to entrepreneurship."

In addition to Right to Start, the founding members of the Indiana Starters Coalition are:

•Elmer Buchta Technology Center (Southern Indiana)

•Launch Fishers and the Indiana IoT Lab (Fishers)

•MatchBOX Coworking Studio (Lafayette)

•Muncie Innovation Connector (East Central Indiana)

•Northeast Indiana Innovation Center (Northeast Indiana)

•16 Tech Innovation District (Central Indiana)

•The Dimension Mill (Bloomington)

•The Pantheon (Southwest Indiana).

Zaugg said the coalition's steering committee will work to identify barriers to starting new businesses, propose policies to remove those barriers, and engage communities throughout the state that have been historically excluded.

"They will come up with basically a charter and an agenda for what policymakers need to consider when they're creating policy," she said, "such as how many steps does it take to get a permit for X, Y and Z sector? How much does it cost? How can those systems be changed? And how, perhaps, can the fees be changed so it doesn't negatively impact the state, but positively impacts entrepreneurs at the same time?"

The early feedback from the state's entrepreneurship community, Zaugg said, has been overwhelmingly positive. She said many have told her they've been waiting for an initiative like this. "Entrepreneurs are so busy; often they're doing they're building their businesses, and they're giving back to the communities, but asking them to meet individually with policymakers and other organizations in the state that that impact their you know, the work of entrepreneurs is difficult," she said. "We collectively need to come together and have a voice that's being shared with the powers of influence."

Right to Start launched a similar coalition in Arkansas earlier this year and has plans for efforts in four other states in 2025.

"Indiana has enormous potential for new business growth in every community in the state," Right to Start CEO Victor Hwang said in a news release. "To achieve that potential, there must be a robust environment to support and encourage entrepreneurship. The Indiana Starters Coalition is a crucial catalyst for that. It will focus on making the process of starting a business easier by changing the civic landscape for the benefit of all."

Zaugg said the coalition aims to start working with lawmakers in the 2025 legislative session at the Indiana Statehouse, though specific issues of concern have not yet been identified.

