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INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT

LABOR MARKET REVIEW



July 2024 Labor Market Review

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INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT

Economic Growth Region 4

Statistical Data Report for July 2024, Released September 2024
State Employment and Unemployment

Unemployment rates were higher in July in 13 states, lower in 1 state, and stable in 36 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Twenty-eight states and the District had jobless rate increases from a year earlier, 2 states had decreases, and 20 states had little change. The national unemployment rate rose by 0.2 percentage point over the month to 4.3 percent and was 0.8 percentage point higher than in July 2023.



Economic Growth Region (EGR) 4

Benton, Carroll, Cass, Clinton, Fountain, Howard, Miami, Montgomery, Tippecanoe, Tipton, Warren and White Counties.

July 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Jul-24	Jun-24	Jul-23
U.S.	169,723,000	162,038,000	7,685,000	4.5%	4.3%	3.8%
IN	3,451,630	3,279,702	171,928	5.0%	4.4%	3.7%
EGR 4	252,169	239,420	12,749	5.1%	4.6%	3.6%
Kokomo MSA	34,700	32,277	2,423	7.0%	6.0%	4.7%
Lafayette MSA	112,949	107,346	5,603	5.0%	4.6%	3.5%
Benton Co.	4,674	4,499	175	3.7%	3.7%	2.7%
Carroll Co.	10,326	9,882	444	4.3%	4.0%	3.1%
Cass Co.	17,708	16,782	926	5.2%	4.7%	3.9%
Clinton Co.	17,879	17,216	663	3.7%	3.4%	2.8%
Fountain Co.	8,303	7,920	383	4.6%	4.3%	3.2%
Howard Co.	34,700	32,277	2,423	7.0%	6.0%	4.7%
Miami Co.	15,068	14,209	859	5.7%	4.9%	4.0%
Montgomery Co.	19,311	18,515	796	4.1%	3.9%	3.0%
Tippecanoe Co.	97,949	92,965	4,984	5.1%	4.7%	3.6%
Tipton Co.	8,473	8,102	371	4.4%	3.8%	2.8%
Warren Co.	4,217	4,025	192	4.6%	4.2%	3.1%
White Co.	13,561	13,028	533	3.9%	3.6%	3.1%
Attica	1,618	1,552	66	4.1%	3.9%	2.8%
Crawfordsville	7,521	7,179	342	4.5%	4.3%	3.5%
Delphi	1,342	1,274	68	5.1%	4.4%	4.0%
Fowler	1,165	1,117	48	4.1%	4.2%	2.7%
Frankfort	8,422	8,099	323	3.8%	3.7%	3.0%
Kokomo	23,922	22,170	1,752	7.3%	6.4%	5.0%
Lafayette	37,431	35,608	1,823	4.9%	4.3%	3.4%
Logansport	7,794	7,392	402	5.2%	5.0%	4.2%
Monticello	2,685	2,574	111	4.1%	3.9%	3.3%
Peru	4,517	4,240	277	6.1%	5.8%	4.4%
Tipton	2,508	2,383	125	5.0%	4.3%	3.2%
West Lafayette	23,510	22,418	1,092	4.6%	4.4%	3.2%
Williamsport	862	813	49	5.7%	5.5%	2.6%

Unemployment Rates by State (seasonally adjusted): July 2024

- U.S. - 4.3%
- Illinois - 5.2%
- Indiana - 4%
- Kentucky - 4.7%
- Michigan - 4.4%
- Ohio - 4.5%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): July 2024

- #1 - Howard (7%)
- #11 - Miami (5.7%)
- #25 - Cass (5.2%)
- #31 - Tippecanoe (5.1%)
- #50 - Fountain (4.6%)
- #56 - Warren (4.6%)
- #63 - Tipton (4.4%)
- #66 - Carroll (4.3%)
- #76 - Montgomery (4.1%)
- #83 - White (3.9%)
- #89 - Benton (3.7%)
- #90 - Clinton (3.7%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:08/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to July 2024 from				
CPI Item	Jul-23	Jun-24	Jul-23	Jun-24
	U.S. City		Midwest Region*	
All Items	2.9%	0.1%	2.7%	0.5%
Food & Beverages	2.2%	0.2%	1.8%	0.4%
Housing	4.4%	0.3%	4.2%	0.6%
Apparel	0.2%	-1.6%	0.5%	-0.4%
Transportation	1.0%	-0.1%	0.4%	0.3%
Medical Care	3.2%	-0.2%	2.4%	0.2%
Recreation	1.4%	0.1%	1.5%	1.6%
Education & Communication	0.9%	0.2%	0.6%	0.3%
Other Goods & Services	4.2%	0.2%	6.7%	0.6%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics

**Unemployment Claims:
July 2024**

Region 4

Initial Claims

07/06/24 - 311(D)
07/13/24 - 393(D)
07/20/24 - 192(D)
07/27/24 - 227(D)

Continued Claims

07/06/24 - 1,398
07/13/24 - 1,262
07/20/24 - 1,173
07/27/24 - 1,245

Total Claims

07/06/24 - 1,709
07/13/24 - 1,655
07/20/24 - 1,365
07/27/24 - 1,472

State of Indiana

Initial Claims

07/06/24 - 5,729
07/13/24 - 4,322
07/20/24 - 3,045
07/27/24 - 2,733

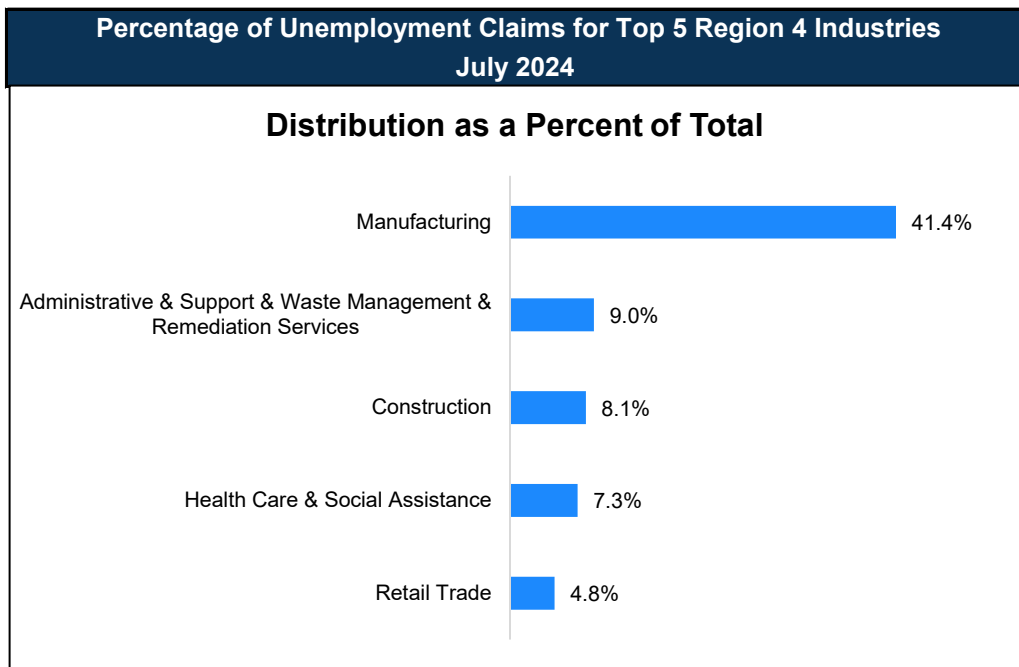
Continued Claims

07/06/24 - 22,019
07/13/24 - 23,222
07/20/24 - 20,275
07/27/24 - 19,820

Total Claims

07/06/24 - 27,748
07/13/24 - 27,544
07/20/24 - 23,320
07/27/24 - 22,553

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | *Numbers subject to weekly revision Source: Indiana Department of Workforce Development, Research and Development



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 4 for July 2024				
Company	City	County	# of workers affected	Notice Date

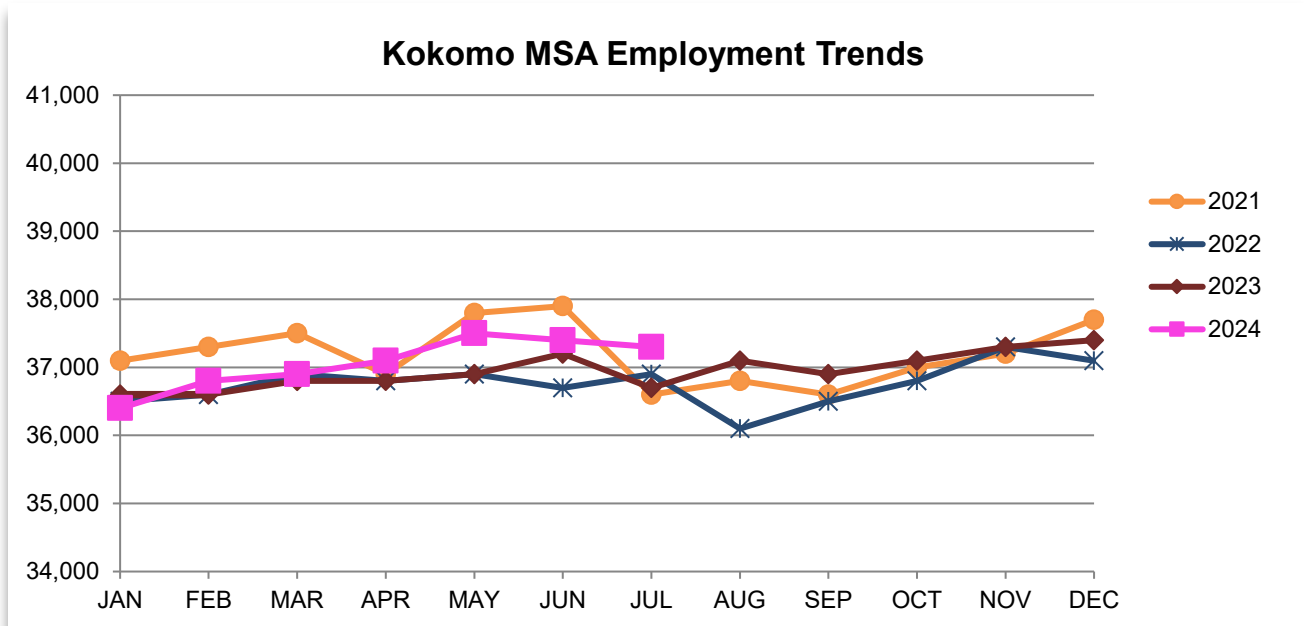
There are no WARN Notices for July 2024 for Region 4.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

<https://www.doleta.gov/programs/factsht/warn.htm>

Kokomo MSA							
Wage and Salaried Employment	July 2024			# Change	% Change	# Change	% Change
Industry	Jul-24	Jun-24	Jul-23	Jun-24 to Jul-24	Jul-23 to Jul-24		
Total Nonfarm	37,300	37,400	36,700	-100	-0.3%	600	1.6%
Total Private	33,000	33,200	32,600	-200	-0.6%	400	1.2%
Goods Producing	10,200	10,300	10,300	-100	-1.0%	-100	-1.0%
Service-Providing	27,100	27,100	26,400	0	0.0%	700	2.7%
Private Service Providing	22,800	22,900	22,300	-100	-0.4%	500	2.2%
Mining, Logging and Construction	1,500	1,500	1,400	0	0.0%	100	7.1%
Manufacturing	8,700	8,800	8,900	-100	-1.1%	-200	-2.3%
Trade, Transportation, and Utilities	6,200	6,200	6,200	0	0.0%	0	0.0%
Wholesale Trade	900	900	900	0	0.0%	0	0.0%
Retail Trade	4,400	4,400	4,400	0	0.0%	0	0.0%
Transportation, Warehousing, and Utilities	900	900	900	0	0.0%	0	0.0%
Information	200	200	200	0	0.0%	0	0.0%
Financial Activities	1,200	1,200	1,200	0	0.0%	0	0.0%
Leisure and Hospitality	4,500	4,500	4,500	0	0.0%	0	0.0%
Other Services	2,600	2,600	2,500	0	0.0%	100	4.0%
Government	4,300	4,200	4,100	100	2.4%	200	4.9%
Local Government	3,200	3,100	2,900	100	3.2%	300	10.3%
Local Government Educational Services	1,700	1,600	1,500	100	6.3%	200	13.3%
Local Government excluding Educational Services	1,500	1,500	1,400	0	0.0%	100	7.1%

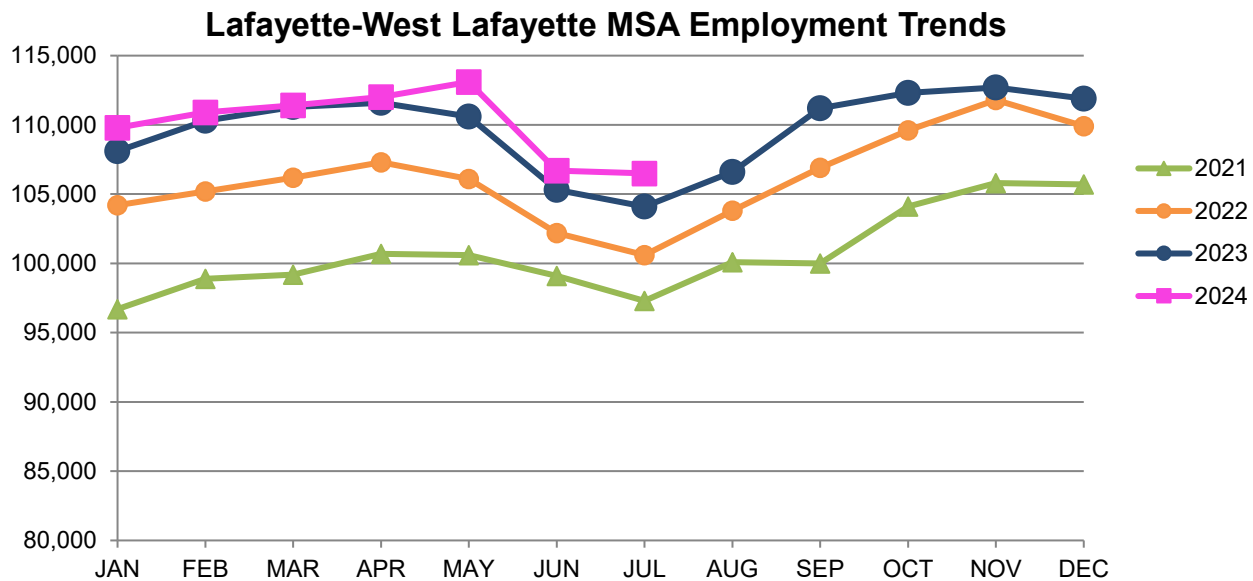
Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Lafayette-West Lafayette MSA							
Wage and Salaried Employment	July 2024			# Change	% Change	# Change	% Change
Industry	Jul-24	Jun-24	Jul-23	Jun-24 to Jul-24	Jul-23 to Jul-24	Jul-23 to Jul-24	
Total Nonfarm	106,500	106,700	104,100	-200	-0.2%	2,400	2.3%
Total Private	85,100	85,000	83,300	100	0.1%	1,800	2.2%
Goods Producing	26,100	26,000	26,000	100	0.4%	100	0.4%
Service Providing	80,400	80,700	78,100	-300	-0.4%	2,300	2.9%
Private Service Providing	59,000	59,000	57,300	0	0.0%	1,700	3.0%
Mining, Logging and Construction	5,000	5,000	4,700	0	0.0%	300	6.4%
Manufacturing	21,100	21,000	21,300	100	0.5%	-200	-0.9%
Durable Goods	16,500	16,500	16,700	0	0.0%	-200	-1.2%
Trade, Transportation and Utilities	15,400	15,300	15,000	100	0.7%	400	2.7%
Wholesale Trade	3,000	3,000	2,900	0	0.0%	100	3.5%
Retail Trade	9,400	9,300	9,200	100	1.1%	200	2.2%
Transportation, Warehousing and Utilities	3,000	3,000	2,900	0	0.0%	100	3.5%
Information	700	700	700	0	0.0%	0	0.0%
Financial Activities	3,600	3,600	3,600	0	0.0%	0	0.0%
Professional and Business Services	9,500	9,500	9,700	0	0.0%	-200	-2.1%
Education and Health Services	13,900	14,000	14,000	-100	-0.7%	-100	-0.7%
Leisure and Hospitality	11,800	11,800	10,300	0	0.0%	1,500	14.6%
Accommodation and Food Services	10,800	10,900	9,200	-100	-0.9%	1,600	17.4%
Other Services	4,100	4,100	4,000	0	0.0%	100	2.5%
Total Government	21,400	21,700	20,800	-300	-1.4%	600	2.9%
Federal Government	500	500	500	0	0.0%	0	0.0%
State Government	15,200	15,100	14,500	100	0.7%	700	4.8%
Local Government	5,700	6,100	5,800	-400	-6.6%	-100	-1.7%
Local Government Educational Services	2,700	2,900	2,900	-200	-6.9%	-200	-6.9%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings by number of openings in Region 4 in the past month	
Rank	Occupations
1	Sales Engineers
2	Production Workers, All Other
3	Customer Service Representatives
4	Registered Nurses
5	Licensed Practical and Licensed Vocational Nurses
6	Nursing Assistants
7	Physical Therapists
8	Food Preparation Workers
9	Managers, All Other
10	Substitute Teachers, Short-Term
11	Tellers
12	Occupational Therapists
13	Industrial Engineers
14	Helpers--Production Workers
15	Occupational Therapy Assistants
16	Food Processing Workers, All Other
17	Maintenance and Repair Workers, General
18	Cashiers
19	Home Health Aides
20	Speech-Language Pathologists

Source: Indiana Workforce Development, Indiana Career Connect. * Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of applicants
Production Workers, All Other	2,172
Assemblers and Fabricators, All Other	1,419
Helpers--Production Workers	1,045
Laborers and Freight, Stock, and Material Movers, Hand	626
Cashiers	417
Team Assemblers	407
Customer Service Representatives	348
Industrial Truck and Tractor Operators	294
Office and Administrative Support Workers, All Other	283
Managers, All Other	263
First-Line Supervisors of Production and Operating Workers	257
Extraction Workers, All Other	256
Office Clerks, General	246
Welders, Cutters, Solderers, and Brazers	237
Electrical and Electronic Equipment Assemblers	236
Retail Salespersons	233
Inspectors, Testers, Sorters, Samplers, and Weighers	214
Construction Laborers	205
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	185
Heavy and Tractor-Trailer Truck Drivers	175

Source: Indiana Workforce Development, Indiana Career Connect.

BREAKDOWN

July Indiana Labor Force

Released August 16, 2024



Total Population
6,862,199



Labor Force (Age 16+)
3,387,066



Not in the Labor Force (Age 16+)
2,030,000

Employed
3,251,321

Source: Local Area Unemployment Statistics, July 2024, Bureau of Labor Statistics

Unemployed (Seeking)
135,745

Do Not Want a Job
1,917,300

Source: Local Area Unemployment Statistics, July 2024, Bureau of Labor Statistics

Want a Job (Not Seeking)
112,700

Want a Job (Available to Work Now)
35,100

Potential Workers

[Unemployed and Seeking a Job + Not in the Labor Force but Want a Job/Available to Work Now]

170,845

More about the US Bureau of Labor Statistics data sources listed within.

Local Area Unemployment Statistics (LAUS) - Captures Indiana's labor force, which includes those currently employed and those who are unemployed and actively seeking work.
Statewide Population Survey (SPS) - Captures individuals not participating in Indiana's labor force. This set includes not only those that do not want a job (i.e., retired and disabled) but also those that want a job, but are not actively seeking work.

U.S. Census Bureau, Indiana Population 2023.

Disclaimer: Based on the government population survey (SPS) and/or other data sources. Differences between figures and other sources.

