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**LABOR MARKET REVIEW** 



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### April 2024 Labor Market Review

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**LABOR MARKET REVIEW** 

## **Economic Growth Region 4**

Statistical Data Report for April 2024, Released June 2024

State Employment and Unemployment

Unemployment rates were lower in April in 5 states, higher in 2 states, and stable in 43 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Thirty states had jobless rate increases from a year earlier, 1 state had a decrease, and 19 states and the District had little change. The national unemployment rate changed little at 3.9 percent but was 0.5 percentage point higher than in April 2023.

April 2024 Labor Force Estimates (not seasonally adjusted)							
Area	Labor Force	Employed	Unemployed	Apr-24	Mar-24	Apr-23	
U.S.	167,484,000	161,590,000	5,894,000	3.5%	3.9%	3.1%	
IN	3,383,458	3,267,750	115,708	3.4%	4.1%	2.7%	
EGR 4	249,396	240,593	8,803	3.5%	4.1%	2.7%	
Kokomo MSA	33,737	31,690	2,047	6.1%	5.5%	4.4%	
Lafayette MSA	114,423	110,982	3,441	3.0%	3.9%	2.3%	
Benton Co.	4,402	4,280	122	2.8%	3.7%	2.2%	
Carroll Co.	9,993	9,695	298	3.0%	3.8%	2.4%	
Cass Co.	17,204	16,500	704	4.1%	4.6%	3.0%	
Clinton Co.	17,304	16,847	457	2.6%	3.2%	2.2%	
Fountain Co.	7,858	7,611	247	3.1%	4.0%	2.5%	
Howard Co.	33,737	31,690	2,047	6.1%	5.5%	4.4%	
Miami Co.	14,292	13,661	631	4.4%	4.7%	3.4%	
Montgomery Co.	18,549	18,026	523	2.8%	3.6%	2.2%	
Tippecanoe Co.	100,028	97,007	3,021	3.0%	3.9%	2.3%	
Tipton Co.	8,762	8,492	270	3.1%	3.3%	2.8%	
Warren Co.	4,056	3,937	119	2.9%	3.8%	2.6%	
White Co.	13,211	12,847	364	2.8%	3.4%	2.6%	
Attica	1,540	1,491	49	3.2%	3.5%	2.1%	
Crawfordsville	7,212	6,990	222	3.1%	3.8%	2.6%	
Delphi	1,293	1,250	43	3.3%	4.4%	2.8%	
Fowler	1,092	1,062	30	2.7%	3.4%	2.4%	
Frankfort	8,162	7,926	236	2.9%	3.5%	2.2%	
Kokomo	23,290	21,767	1,523	6.5%	5.7%	4.6%	
Lafayette	38,345	37,156	1,189	3.1%	3.7%	2.4%	
Logansport	7,593	7,268	325	4.3%	5.2%	3.4%	
Monticello	2,622	2,538	84	3.2%	4.0%	2.6%	
Peru	4,293	4,077	216	5.0%	5.0%	3.5%	
Tipton	2,583	2,497	86	3.3%	3.5%	3.3%	
West Lafayette	24,076	23,393	683	2.8%	3.4%	2.2%	
Williamsport	823	795	28	3.4%	4.3%	2.3%	

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:05/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



# Economic Growth Region (EGR) 4

Benton, Carroll, Cass, Clinton, Fountain, Howard, Miami, Montgomery, Tippecanoe, Tipton, Warren and White Counties.

Unemployment Rates by State (seasonally adjusted): April 2024

U.S. - 3.9%

Illinois - 4.8%

**Indiana - 3.6%** 

Kentucky - 4.6%

Michigan - 3.9%

Ohio - 4%

Source: U.S. Department of Labor, Bureau of Labor Statistics

# Unemployment Rank by County (of 92 counties): April 2024

#1 - Howard (6.1%)

#4 - Miami (4.4%)

#7 - Cass (4.1%)

#54 - Fountain (3.1%)

#56 - Tipton (3.1%)

#58 - Carroll (3%)

#61 - Tippecanoe (3%)

#73 - Warren (2.9%)

#74 - Benton (2.8%)

#79 - Montgomery (2.8%)

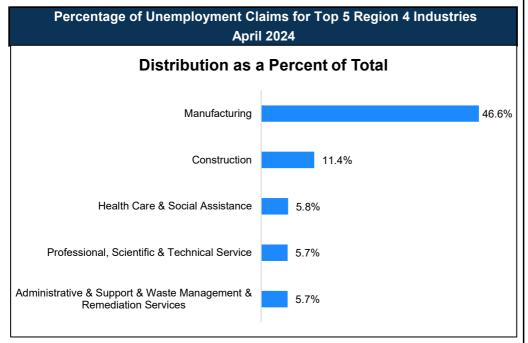
#83 - White (2.8%)

#87 - Clinton (2.6%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to April 2024 from						
CDI Itaria	Apr-23 Mar-2		Apr-23	Mar-24		
CPI Item	U.S. 0	City	Midwest Region*			
All Items	3.4%	0.4%	2.8%	0.5%		
Food & Beverages	2.2%	0.2%	2.1%	0.1%		
Housing	4.5%	0.1%	4.4%	0.5%		
Apparel	1.3%	-0.1%	1.3%	0.1%		
Transportation	3.5%	1.5%	1.0%	0.8%		
Medical Care	2.6%	0.3%	2.1%	1.1%		
Recreation	1.5%	0.2%	0.1%	-0.1%		
Education & Communication	0.4%	0.1%	-0.2%	0.2%		
Other Goods & Services	4.3%	0.5%	7.1%	0.9%		

\*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



 $\label{thm:control} \mbox{Source: Indiana Department of Workforce Development, Research and Analysis}$ 

#### **WARN Notices**

WARN Notices for Region 4 for April 2024								
Company	County	# of workers affected	Notice Date					

#### There are no WARN Notices for April 2024 for Region 4.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

https://www.doleta.gov/programs/factsht/warn.htm

## Unemployment Claims: April 2024

#### Region 4

#### **Initial Claims**

04/06/24 - 138(D) 04/13/24 - 175(D)

04/20/24 - 119(D)

04/27/24 - 89(D)

#### **Continued Claims**

04/06/24 - 1,594

04/13/24 - 1,345

04/20/24 - 1,286

04/27/24 - 1,022

#### **Total Claims**

04/06/24 - 1,732

04/13/24 - 1,520

04/20/24 - 1,405

04/27/24 - 1,111

#### State of Indiana

#### **Initial Claims**

04/06/24 - 2,643

04/13/24 - 3,083

04/20/24 - 2,453

04/27/24 - 2,344

#### **Continued Claims**

04/06/24 - 23,195

04/13/24 - 21,745

04/20/24 - 20,331

04/27/24 - 19,795

#### **Total Claims**

04/06/24 - 25,838

04/13/24 - 24,828

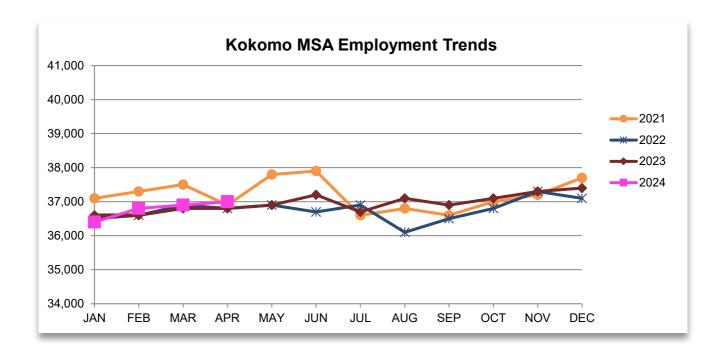
04/20/24 - 22,784

04/27/24 - 22,139

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | "Numbers subject to weekly revision Source: Indiana Department of Workforce Development, Research and Development

Kokomo MSA							
Wage and Salaried Employment		April 2024		# Change	% Change	# Change	% Change
Industry	Apr-24	Mar-24	Apr-23	Mar-24 to	o Apr-24	Apr-23 t	o Apr-24
Total Nonfarm	37,000	36,900	36,800	100	0.3%	200	0.5%
Total Private	32,400	32,300	32,200	100	0.3%	200	0.6%
Goods Producing	10,100	10,100	10,200	0	0.0%	-100	-1.0%
Service-Providing	26,900	26,800	26,600	100	0.4%	300	1.1%
Private Service Providing	22,300	22,200	22,000	100	0.5%	300	1.4%
Mining, Logging and Construction	1,400	1,400	1,300	0	0.0%	100	7.7%
Manufacturing	8,700	8,700	8,900	0	0.0%	-200	-2.3%
Trade, Transportation, and Utilities	6,100	6,200	6,200	-100	-1.6%	-100	-1.6%
Wholesale Trade	900	900	900	0	0.0%	0	0.0%
Retail Trade	4,300	4,400	4,400	-100	-2.3%	-100	-2.3%
Transportation, Warehousing, and Utilities	900	900	900	0	0.0%	0	0.0%
Information	200	200	200	0	0.0%	0	0.0%
Financial Activities	1,200	1,200	1,200	0	0.0%	0	0.0%
Leisure and Hospitality	4,300	4,200	4,300	100	2.4%	0	0.0%
Other Services	2,500	2,500	2,500	0	0.0%	0	0.0%
Government	4,600	4,600	4,600	0	0.0%	0	0.0%
Local Government	3,300	3,400	3,200	-100	-2.9%	100	3.1%
Local Government Educational Services	1,900	2,000	1,900	-100	-5.0%	0	0.0%
Local Government excluding Educational Services	1,400	1,400	1,300	0	0.0%	100	7.7%

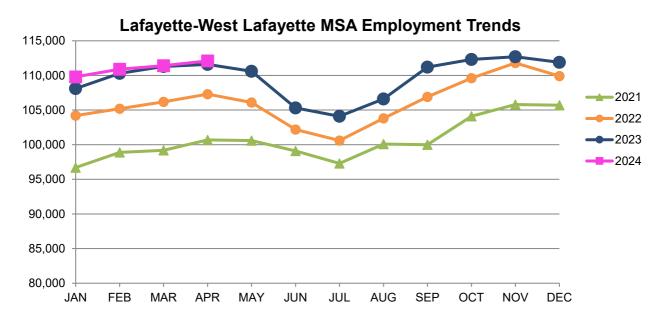
Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Lafayette-West Lafayette MSA							
Wage and Salaried Employment		April 2024		# Change	% Change	# Change	% Change
Industry	Apr-24	Mar-24	Apr-23	Mar-24 to	Apr-24	Apr-23 t	o Apr-24
Total Nonfarm	112,100	111,400	111,600	700	0.6%	500	0.5%
Total Private	84,400	83,500	84,400	900	1.1%	0	0.0%
Goods Producing	25,500	25,300	25,700	200	0.8%	-200	-0.8%
Service Providing	86,600	86,100	85,900	500	0.6%	700	0.8%
Private Service Providing	58,900	58,200	58,700	700	1.2%	200	0.3%
Mining, Logging and Construction	4,600	4,400	4,400	200	4.6%	200	4.6%
Manufacturing	20,900	20,900	21,300	0	0.0%	-400	-1.9%
Durable Goods	16,400	16,400	16,700	0	0.0%	-300	-1.8%
Trade, Transportation and Utilities	15,400	15,400	15,000	0	0.0%	400	2.7%
Wholesale Trade	3,000	3,000	2,700	0	0.0%	300	11.1%
Retail Trade	9,400	9,400	9,400	0	0.0%	0	0.0%
Transportation, Warehousing and Utilities	3,000	3,000	2,900	0	0.0%	100	3.5%
Information	700	700	700	0	0.0%	0	0.0%
Financial Activities	3,600	3,600	3,500	0	0.0%	100	2.9%
Professional and Business Services	9,500	9,200	10,300	300	3.3%	-800	-7.8%
Education and Health Services	14,100	14,000	13,900	100	0.7%	200	1.4%
Leisure and Hospitality	11,600	11,300	11,400	300	2.7%	200	1.8%
Accommodation and Food Services	10,600	10,400	10,500	200	1.9%	100	1.0%
Other Services	4,000	4,000	3,900	0	0.0%	100	2.6%
Total Government	27,700	27,900	27,200	-200	-0.7%	500	1.8%
Federal Government	500	500	500	0	0.0%	0	0.0%
State Government	20,000	20,100	19,500	-100	-0.5%	500	2.6%
Local Government	7,200	7,300	7,200	-100	-1.4%	0	0.0%
Local Government Educational Services	4,400	4,500	4,400	-100	-2.2%	0	0.0%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | <u>Note</u>: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs						
Top 20 job listings by number of openings in Region 4 in the past month						
Rank	Occupations					
1	Farmworkers and Laborers, Crop, Nursery, and Greenhouse					
2	Registered Nurses					
3	Nursing Assistants					
4	Licensed Practical and Licensed Vocational Nurses					
5	Production Workers, All Other					
6	Stockers and Order Fillers					
7	First-Line Supervisors of Production and Operating Workers					
8	Physical Therapists					
9	Industrial Engineers					
10	Heavy and Tractor-Trailer Truck Drivers					
11	Retail Salespersons					
12	Tire Repairers and Changers					
13	Cashiers					
14	Maintenance and Repair Workers, General					
15	Assemblers and Fabricators, All Other					
16	Customer Service Representatives					
17	First-Line Supervisors of Retail Sales Workers					
18	HelpersProduction Workers					
19	Mechanical Engineers					
20	Occupational Therapy Assistants					

Source: Indiana Workforce Development, Indiana Career Connect

### **Applicant Pool**

# Top 20 occupations desired by applicants on

Top 20 occupations desired by applicants on their resumes in the past 12 months					
Occupations	# of applicants				
Production Workers, All Other	2,186				
Assemblers and Fabricators, All Other	1,435				
HelpersProduction Workers	1,061				
Laborers and Freight, Stock, and Material Movers, Hand	651				
Cashiers	430				
Team Assemblers	397				
Customer Service Representatives	358				
Office and Administrative Support Workers, All Other	295				
Industrial Truck and Tractor Operators	292				
Extraction Workers, All Other	265				
Managers, All Other	262				
First-Line Supervisors of Production and Operating Workers	257				
Electrical and Electronic Equipment Assemblers	240				
Welders, Cutters, Solderers, and Brazers	239				
Retail Salespersons	235				
Office Clerks, General	233				
Inspectors, Testers, Sorters, Samplers, and Weighers	224				
Construction Laborers	209				
Packers and Packagers, Hand	186				
Janitors and Cleaners, Except Maids and Housekeeping Cleaners  Source: Indiana Workfroce Development, Indiana Career Connect.	180				

Source: Indiana Workfroce Development, Indiana Career Connect.

# Know your labor market, start your job search: Resources for Job Seekers

#### **CAROL O. ROGERS**

Executive Editor and Director, Indiana Business Research Center, Indiana University Kelley School of Business



Hoosier job seekers have an exciting new resource at their disposal to aid in their job search.

A new resource on Indiana's labor market information website, <u>Hoosiers by the Numbers</u>, is making its appearance this month. It aims to help Hoosier job seekers accomplish two primary goals:

- Learn about the types, quality and quantity of jobs available near them and within their region.
- Start actively searching and applying for jobs in Indiana.

The new Job Seekers Resources page gives job seekers the bigger picture of the job market in and around where they live (see the Workforce Economy Dashboard snippet pictured below), while also helping them consider how much those jobs pay compared to others they may qualify for ... or could qualify for with some focused learning or even earning a certificate or two to upgrade their skills.









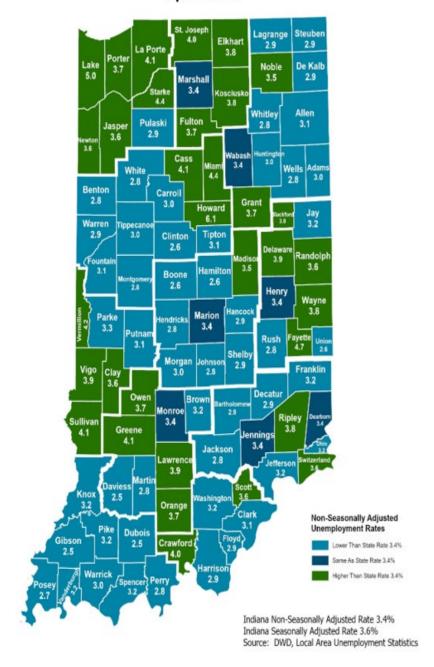
There are multiple resources that users can access at the tap of the screen, including the ability to talk with actual labor market analysts that cover each of the 12 regions of the state's workforce development landscape.

Once the job seeker understands the bigger picture and is ready to get assistance, there are resources there that will walk them through the process of finding a job or locating training to upskill and get certifications. Notably, <u>One Stop to Start</u> is the latest navigator tool available that provides personalized assistance with job matching as well as pathways to upgrade skills. The other resource, <u>Next Level Job</u>, provides self-service options for job searching or skills training as well as career planning tools.

Find out more by going to the new Job Seekers Resources:

https://www.hoosierdata.in.gov/job-seekers.asp

### County Unemployment Rates April 2024





#### Questions?

Please contact the DWD Regional Workforce Analyst listed below:

#### **Cassie Janes**

Reseach and Analysis

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