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LABOR MARKET REVIEW



December 2024 Labor Market Review

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Economic Growth Region 3

Statistical Data Report for December 2024, Released February 2025

State Employment and Unemployment

STATE EMPLOYMENT AND UNEMPLOYMENT -- The unemployment rate of the State of Indiana in December was recorded to be 4.5%, according to the Indiana Department of Workforce Development. By comparison, the national unemployment rate reported for December was 4.1%. In addition, Indiana’s labor force participation rate is 63.5% compared to the national rate of 62.5%. This rate is the percentage of Hoosiers 16 and older that are either working or actively looking for work. Those not in the labor force include, primarily, students, retirees and other non-working populations, such as individuals unable to work due to a disability or illness, or adults responsible for their family’s childcare needs. Indiana’s total labor force stands at 3,451,468 and is at its highest on record. December 2024 total private employment is 2,872,600 a increase of 2,100 from the previous month and 608,300 above the April 2020 Trough.

Source: Indiana Department of Workforce Development



Economic Growth Region (EGR) 3

Adams, Allen, DeKalb, Grant, Huntington, LaGrange, Noble, Steuben, Wabash, Wells, and Whitley Counties

Unemployment Rates by State (seasonally adjusted): December 2024

U.S. - 4.1%

Illinois - 5.2%

Indiana - 4.5%

Kentucky - 5.2%

Michigan - 5%

Ohio - 4.4%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): December 2024

#15 - Grant (4.6%)

#34 - Noble (4.1%)

#41 - Wabash (4%)

#42 - Allen (3.9%)

#48 - Huntington (3.8%)

#51 - DeKalb (3.7%)

#64 - Adams (3.5%)

#69 - Whitley (3.5%)

#73 - Steuben (3.4%)

#75 - Wells (3.4%)

#86 - LaGrange (3.1%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

December 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Dec-24	Nov-24	Dec-23
U.S.	167,746,000	161,294,000	6,452,000	3.8%	4.0%	3.5%
IN	3,439,659	3,301,061	138,598	4.0%	4.2%	2.9%
EGR 3	387,553	372,656	14,897	3.8%	4.1%	2.6%
Fort Wayne MSA	223,042	214,429	8,613	3.9%	4.1%	2.6%
Adams Co.	16,416	15,843	573	3.5%	3.9%	2.3%
Allen Co.	190,463	182,977	7,486	3.9%	4.1%	2.6%
DeKalb Co.	22,514	21,688	826	3.7%	4.0%	2.5%
Grant Co.	31,371	29,931	1,440	4.6%	4.9%	3.0%
Huntington Co.	17,825	17,145	680	3.8%	4.1%	2.5%
LaGrange Co.	20,092	19,466	626	3.1%	3.5%	2.2%
Noble Co.	21,629	20,753	876	4.1%	4.5%	3.0%
Steuben Co.	19,741	19,078	663	3.4%	3.7%	2.2%
Wabash Co.	14,923	14,323	600	4.0%	4.3%	2.7%
Wells Co.	14,522	14,030	492	3.4%	3.6%	2.4%
Whitley Co.	18,057	17,422	635	3.5%	3.7%	2.2%
Fort Wayne	132,405	126,866	5,539	4.2%	4.3%	2.7%
Marion	12,312	11,683	629	5.1%	5.6%	3.4%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:01/25 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to December 2024 from				
CPI Item	Dec-23	Nov-24	Dec-23	Nov-24
	U.S. City		Midwest Region*	
All Items	2.9%	0.0%	3.0%	0.2%
Food & Beverages	2.4%	0.2%	2.0%	-0.2%
Housing	4.1%	0.2%	4.9%	0.4%
Apparel	1.2%	-1.7%	1.3%	-2.5%
Transportation	1.6%	-0.3%	1.4%	0.3%
Medical Care	2.8%	0.1%	2.3%	0.2%
Recreation	1.1%	0.0%	1.3%	0.1%
Education & Communication	0.6%	-0.1%	-0.2%	0.1%
Other Goods & Services	3.3%	-0.4%	5.0%	-0.4%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics

**Unemployment Claims:
December 2024**

Region 3

Initial Claims
12/07/24 - 557(D)
12/14/24 - 398
12/21/24 - 501
12/28/24 - 516

Continued Claims
12/07/24 - 2,095
12/14/24 - 2,176
12/21/24 - 2,410
12/28/24 - 2,692

Total Claims
12/07/24 - 2,652
12/14/24 - 2,574
12/21/24 - 2,911
12/28/24 - 3,208

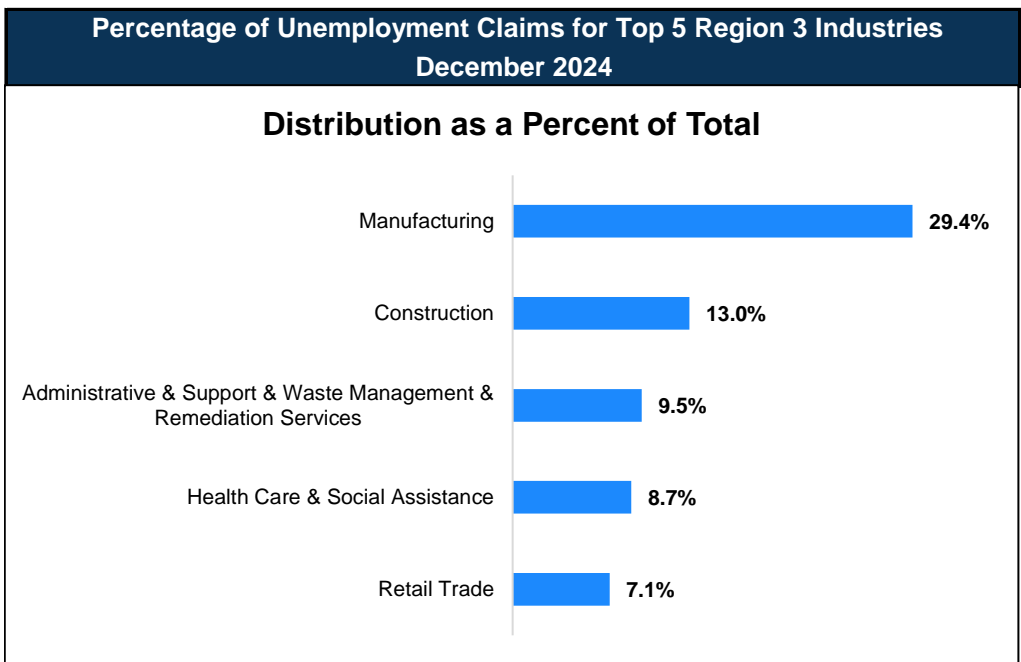
State of Indiana

Initial Claims
12/07/24 - 5,319
12/14/24 - 3,846
12/21/24 - 3,726
12/28/24 - 3,675

Continued Claims
12/07/24 - 23,610
12/14/24 - 24,094
12/21/24 - 24,631
12/28/24 - 28,033

Total Claims
12/07/24 - 28,929
12/14/24 - 27,940
12/21/24 - 28,357
12/28/24 - 31,708

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | Source: Indiana Department of Workforce Development, Research and Development. Numbers subject to revision



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 3 for December 2024				
Company	City	County	# of workers affected	Notice Date

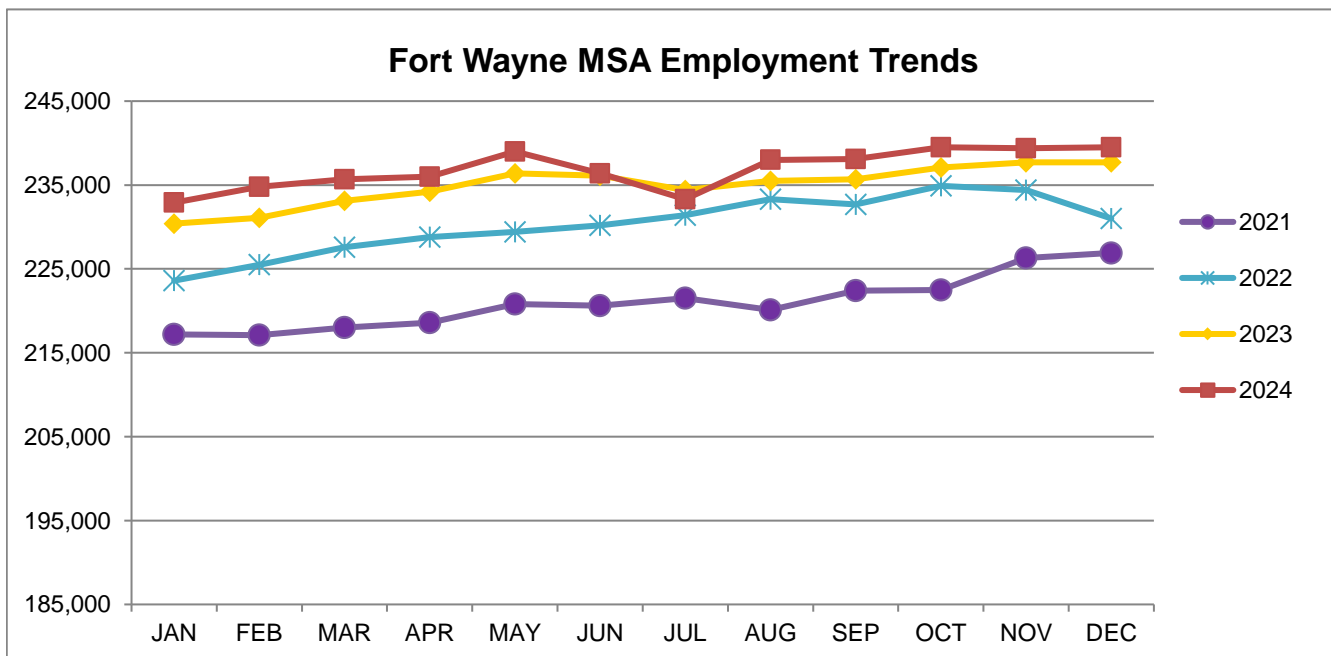
There are no WARN Notices for December 2024 for Region 3.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

<https://www.doleta.gov/programs/factsht/warn.htm>

Fort Wayne MSA							
Wage and Salaried Employment	December 2024			# Change	% Change	# Change	% Change
Industry	Dec-24	Nov-24	Dec-23	Nov-24 to Dec-24	Dec-23 to Dec-24	Dec-23 to Dec-24	Dec-23 to Dec-24
Total Nonfarm	239,500	239,400	237,700	100	0.0%	1,800	0.8%
Total Private	217,200	217,000	215,500	200	0.1%	1,700	0.8%
Goods Producing	50,900	50,900	51,200	0	0.0%	-300	-0.6%
Service Providing	188,600	188,500	186,500	100	0.1%	2,100	1.1%
Private Service Providing	166,300	166,100	164,300	200	0.1%	2,000	1.2%
Mining, Logging and Construction	13,200	13,200	12,200	0	0.0%	1,000	8.2%
Total Manufacturing	37,700	37,700	39,000	0	0.0%	-1,300	-3.3%
Durable Goods Manufacturing	28,400	28,400	29,300	0	0.0%	-900	-3.1%
Transportation Equipment Manufacturing	7,500	7,400	8,400	100	1.4%	-900	-10.7%
Trade, Transportation and Utilities	48,300	48,100	48,800	200	0.4%	-500	-1.0%
Wholesale Trade	11,500	11,500	11,300	0	0.0%	200	1.8%
Retail Trade	24,400	24,200	25,000	200	0.8%	-600	-2.4%
Transportation, Warehousing and Utilities	12,400	12,400	12,500	0	0.0%	-100	-0.8%
Information	1,900	1,800	2,000	100	5.6%	-100	-5.0%
Financial Activities	12,400	12,400	12,300	0	0.0%	100	0.8%
Professional and Business Services	23,000	22,800	22,200	200	0.9%	800	3.6%
Education and Health Services	46,000	45,900	45,100	100	0.2%	900	2.0%
Leisure and Hospitality	21,500	21,700	21,000	-200	-0.9%	500	2.4%
Other Services	13,200	13,400	12,900	-200	-1.5%	300	2.3%
Total Government	22,300	22,400	22,200	-100	-0.5%	100	0.5%
Federal Government	2,200	2,200	2,200	0	0.0%	0	0.0%
State Government	3,500	3,500	3,500	0	0.0%	0	0.0%
Local Government	16,600	16,700	16,500	-100	-0.6%	100	0.6%
Local Government Educational Services	9,800	9,900	9,600	-100	-1.0%	200	2.1%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings by number of openings in Region 3 in the past month	
Rank	Occupations
1	First-Line Supervisors of Production and Operating Workers
2	Agricultural Equipment Operators
3	Meat, Poultry, and Fish Cutters and Trimmers
4	Registered Nurses
5	Farmworkers and Laborers, Crop, Nursery, and Greenhouse
6	Nursing Assistants
7	Helpers--Roofers
8	Licensed Practical and Licensed Vocational Nurses
9	Production Workers, All Other
10	Recreation Workers
11	Maintenance and Repair Workers, General
12	Maids and Housekeeping Cleaners
13	Landscaping and Groundskeeping Workers
14	Cooks, All Other
15	Material Moving Workers, All Other
16	Heavy and Tractor-Trailer Truck Drivers
17	Print Binding and Finishing Workers
18	Business Operations Specialists, All Other
19	Clinical Nurse Specialists
20	Speech-Language Pathologists

Source: Indiana Workforce Development, Indiana Career Connect. * Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of Applicants
Production Workers, All Other	2,470
Assemblers and Fabricators, All Other	1,458
Helpers--Production Workers	912
Customer Service Representatives	664
Cashiers	624
Laborers and Freight, Stock, and Material Movers, Hand	578
Office Clerks, General	416
Team Assemblers	346
Packers and Packagers, Hand	336
First-Line Supervisors of Production and Operating Workers	322
Industrial Truck and Tractor Operators	315
Inspectors, Testers, Sorters, Samplers, and Weighers	313
Managers, All Other	310
Office and Administrative Support Workers, All Other	305
Retail Salespersons	304
Welders, Cutters, Solderers, and Brazers	287
Shipping, Receiving, and Traffic Clerks	283
Heavy and Tractor-Trailer Truck Drivers	279
Extraction Workers, All Other	238
Material Moving Workers, All Other	227

Source: Indiana Workforce Development, Indiana Career Connect

BREAKDOWN

November Indiana Labor Force

Released December 20, 2024



Total Population
6,862,199



Labor Force (Age 16+)
3,442,250



Not in the Labor Force (Age 16+)
2,003,200

Employed
3,289,449

Source: Local Area Unemployment Statistics, November 2024, Bureau of Labor Statistics

Unemployed (Seeking)
152,801

Do Not Want a Job
1,890,000

Source: Local Area Unemployment Statistics, November 2024, Bureau of Labor Statistics

Want a Job (Not Seeking)
113,200

Want a Job (Available to Work Now)
35,100

Potential Workers

(Unemployed and Seeking a Job + Not in the Labor Force but Want a Job/Available to Work Now)

187,901

More about the US Bureau of Labor Statistics data sources used within:
Local Area Unemployment Statistics (LAUS): Captures Indiana's labor force, which includes those currently employed and those who are unemployed and actively seeking work.
Current Population Survey (CPS): Captures individuals not participating in Indiana's Labor Force. This set includes non-participants that do not want a job (i.e. retirees and students) and those that want a job, but are not actively seeking work.
U.S. Census Bureau, Indiana Population 2023.

Resource: Notes on Using Current Population Survey (CPS) Subnational Data and Differences Between CPS and LAUS Estimates

County Unemployment Rates December 2024



INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT

Questions?

Please contact the DWD
Regional Workforce
Analyst listed below:

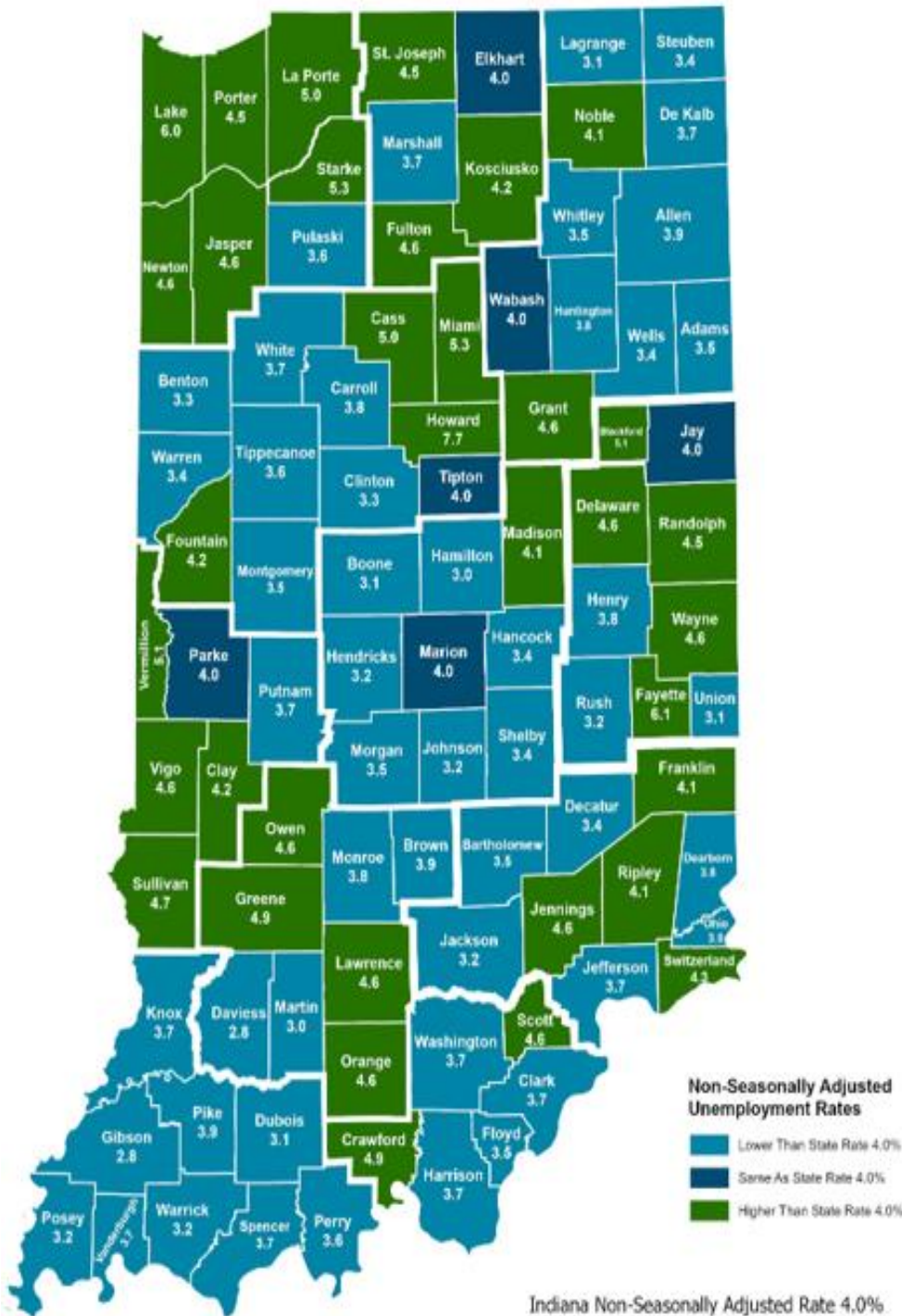
Alex Corn, MPA

[Indiana Department of
Workforce Development](https://www.in.gov/dwd/)

EGR3

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Non-Seasonally Adjusted Unemployment Rates

- Lower Than State Rate 4.0%
- Same As State Rate 4.0%
- Higher Than State Rate 4.0%

Indiana Non-Seasonally Adjusted Rate 4.0%
Indiana Seasonally Adjusted Rate 4.5%
Source: DWD, Local Area Unemployment Statistics