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LABOR MARKET REVIEW



Tel: 260-255-5098

September 2024 Labor Market Review

Reported by: Alex Corn, MPA

Senior Regional Workforce Analyst

Email Alex
dcorn@dwd.in.gov





LABOR MARKET REVIEW

Economic Growth Region 3

Statistical Data Report for September 2024, Released November 2024

State Employment and Unemployment

STATE EMPLOYMENT AND UNEMPLOYMENT -- The unemployment rate of the State of Indiana in September stood at 4.3%, according to the Indiana Department of Workforce Development. By comparison, the national unemployment rate reported for September was 4.1%. In addition, Indiana's labor force participation rate is 63% compared to the national rate of 62.7%. This rate is the percentage of Hoosiers 16 and older that are either working or actively looking for work. Those not in the labor force include, primarily, students, retirees and other non-working populations, such as individuals unable to work due to a disability or illness, or adults responsible for their family's childcare needs. Indiana's total labor force stands at 3,417,810 and is at its highest on record. September 2024 total private employment is 608,300, an increase of 800 from the previous month and above the April 2020 Trough. In September of 2024 Indiana reported 2,872,600 jobs, a new private employment peak.

Source: Indiana Department of Workforce Development

September 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Sep-24	Aug-24	Sep-23
U.S.	168,569,000	162,046,000	6,524,000	3.9%	4.4%	3.6%
IN	3,464,742	3,317,166	147,576	4.3%	4.5%	3.0%
EGR 3	391,105	375,424	15,681	4.0%	4.1%	2.8%
Fort Wayne MSA	223,735	214,738	8,997	4.0%	4.1%	2.9%
Adams Co.	16,842	16,233	609	3.6%	3.8%	2.5%
Allen Co.	190,994	183,199	7,795	4.1%	4.1%	2.9%
DeKalb Co.	22,679	21,768	911	4.0%	3.9%	2.7%
Grant Co.	30,847	29,418	1,429	4.6%	5.2%	3.0%
Huntington Co.	18,120	17,425	695	3.8%	3.9%	2.8%
Lagrange Co.	20,802	20,118	684	3.3%	3.6%	2.4%
Noble Co.	22,052	21,082	970	4.4%	4.5%	3.2%
Steuben Co.	20,726	19,985	741	3.6%	3.6%	2.4%
Wabash Co.	15,302	14,657	645	4.2%	4.6%	2.7%
Wells Co.	14,622	14,102	520	3.6%	3.6%	2.5%
Whitley Co.	18,119	17,437	682	3.8%	3.8%	2.5%
Fort Wayne	132,769	127,020	5,749	4.3%	4.4%	3.1%
Marion	12,133	11,483	650	5.4%	5.8%	3.4%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:10/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



Economic Growth Region (EGR) 3

Adams, Allen, DeKalb, Grant, Huntington, LaGrange, Noble, Steuben, Wabash, Wells, and Whitley Counties

Unemployment Rates by State (seasonally adjusted): September 2024

U.S. - 4.1%

Illinois - 5.3%

Indiana - 4.3%

Kentucky - 4.9%

Michigan - 4.5%

Ohio - 4.5%

Source: U.S. Department of Labor, Bureau of Labor
Statistics

Unemployment Rank by County (of 92 counties): September 2024

#20 - Grant (4.6%)

#29 - Noble (4.4%)

#36 - Wabash (4.2%)

#37 - Allen (4.1%)

#44 - DeKalb (4%)

#57 - Huntington (3.8%)

#61 - Whitley (3.8%)

#70 - Adams (3.6%)

#73 - Steuben (3.6%)

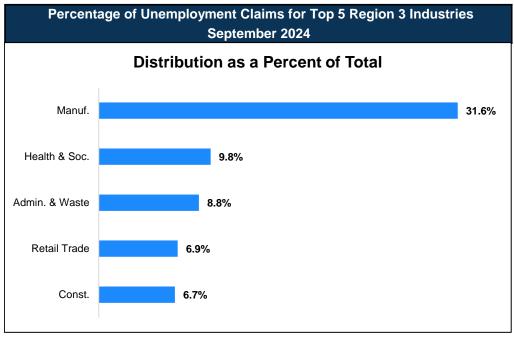
#74 - Wells (3.6%)

#86 - LaGrange (3.3%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment

Consumer Price Index (CPI-U Change), Unadjusted Percent Change					
to Septen	nber 2024 fro	om			
CPI Item	Sep-23	Aug-24	Sep-23	Aug-24	
CFI Item	U.S. (City	Midwest Region*		
All Items	2.4%	0.2%	2.5%	0.0%	
Food & Beverages	2.2%	0.4%	2.0%	0.5%	
Housing	4.1%	0.3%	4.8%	0.1%	
Apparel	1.8%	2.9%	2.0%	4.1%	
Transportation	-1.1%	-0.7%	-1.7%	-1.1%	
Medical Care	3.3%	0.3%	2.3%	0.4%	
Recreation	0.7%	-0.4%	0.1%	-1.5%	
Education & Communication	0.9%	0.2%	0.8%	0.1%	
Other Goods & Services	3.5%	0.2%	6.8%	0.5%	

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 3 for September 2024						
Company	I City I County I "		# of workers affected	Notice Date		
Novae LLC	North Manchester	Wabash	80	9/5/24		

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

https://www.doleta.gov/programs/factsht/warn.htm

Unemployment Claims: September 2024

Region 3

Initial Claims

09/07/24 - 346(D)

09/14/24 - 317(D)

09/21/24 - 280(D)

09/28/24 - 695(D)

Continued Claims

09/07/24 - 1,774

09/14/24 - 1,689

09/21/24 - 1,731

09/28/24 - 4,009

Total Claims

09/07/24 - 2,120

09/14/24 - 2,006

09/21/24 - 2,011

09/28/24 - 4,704

State of Indiana

Initial Claims

09/07/24 - 3,195

09/14/24 - 3,045

09/21/24 - 2,640

09/28/24 - 3,297

Continued Claims

09/07/24 - 21,060

09/14/24 - 20,311

09/21/24 - 20,383

09/28/24 - 23,703

Total Claims

09/07/24 - 24,255

09/14/24 - 23,356

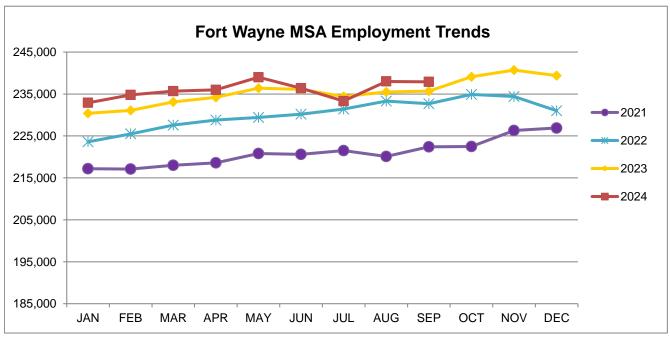
09/21/24 - 23,023

09/28/24 - 27,000

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | Source: Indiana Department of Workforce Development, Research and Development. Numbers subject to revision

Fort Wayne MSA							
Wage and Salaried Employment	S	September 2024		# Change	% Change	# Change	% Change
Industry	Sep-24	Aug-24	Sep-23	Aug-24 to	Sep-24	Sep-23 t	o Sep-24
Total Nonfarm	237,900	238,000	235,700	-100	0.0%	2,200	0.9%
Total Private	216,100	217,500	213,800	-1,400	-0.6%	2,300	1.1%
Goods Producing	51,500	51,900	51,400	-400	-0.8%	100	0.2%
Service Providing	186,400	186,100	184,300	300	0.2%	2,100	1.1%
Private Service Providing	164,600	165,600	162,400	-1,000	-0.6%	2,200	1.4%
Mining, Logging and Construction	13,500	13,600	12,400	-100	-0.7%	1,100	8.9%
Total Manufacturing	38,000	38,300	39,000	-300	-0.8%	-1,000	-2.6%
Durable Goods Manufacturing	28,800	29,000	29,300	-200	-0.7%	-500	-1.7%
Transportation Equipment Manufacturing	7,700	7,800	8,500	-100	-1.3%	-800	-9.4%
Trade, Transportation and Utilities	46,700	46,600	46,800	100	0.2%	-100	-0.2%
Wholesale Trade	11,300	11,400	11,000	-100	-0.9%	300	2.7%
Retail Trade	23,400	23,200	24,100	200	0.9%	-700	-2.9%
Transportation, Warehousing and Utilities	12,000	12,000	11,700	0	0.0%	300	2.6%
Information	1,900	1,900	2,000	0	0.0%	-100	-5.0%
Financial Activities	12,500	12,500	12,300	0	0.0%	200	1.6%
Professional and Business Services	22,600	22,900	22,500	-300	-1.3%	100	0.4%
Education and Health Services	45,500	45,400	44,300	100	0.2%	1,200	2.7%
Leisure and Hospitality	22,100	22,600	21,500	-500	-2.2%	600	2.8%
Other Services	13,300	13,700	13,000	-400	-2.9%	300	2.3%
Total Government	21,800	20,500	21,900	1,300	6.3%	-100	-0.5%
Federal Government	2,200	2,200	2,200	0	0.0%	0	0.0%
State Government	3,300	2,900	3,300	400	13.8%	0	0.0%
Local Government	16,300	15,400	16,400	900	5.8%	-100	-0.6%
Local Government Educational Services	10,000	9,400	9,500	600	6.4%	500	5.3%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs					
Top 20 job listings by number of openings in Region 3 in the past month					
Rank	Occupations				
1	First-Line Supervisors of Production and Operating Workers				
2	Nursing Assistants				
3	Production Workers, All Other				
4	Meat, Poultry, and Fish Cutters and Trimmers				
5	Farmworkers and Laborers, Crop, Nursery, and Greenhouse				
6	Healthcare Social Workers				
7	Registered Nurses				
8	Licensed Practical and Licensed Vocational Nurses				
9	Firefighters				
10	Maintenance and Repair Workers, General				
11	Upholsterers				
12	Heavy and Tractor-Trailer Truck Drivers				
13	HelpersProduction Workers				
14	Assemblers and Fabricators, All Other				
15	Parts Salespersons				
16	Print Binding and Finishing Workers				
17	Civil Engineers				
18	Food Servers, Nonrestaurant				
19	Milling and Planing Machine Setters, Operators, and Tenders, Metal and Plastic				
20	Maids and Housekeeping Cleaners				

Source: Indiana Workforce Development, Indiana Career Connect. * Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

Applicant Pool					
Top 20 occupations desired by applicants on their resumes in the past 12 months					
Occupations	# of				
Occupations	Applicants				
Production Workers, All Other	2,423				
Assemblers and Fabricators, All Other	1,443				
HelpersProduction Workers	890				
Customer Service Representatives	631				
Cashiers	600				
Laborers and Freight, Stock, and Material Movers, Hand	562				
Office Clerks, General	412				
Team Assemblers	333				
Packers and Packagers, Hand	323				
First-Line Supervisors of Production and Operating Workers	310				
Office and Administrative Support Workers, All Other	300				
Managers, All Other	298				
Inspectors, Testers, Sorters, Samplers, and Weighers	296				
Retail Salespersons	291				
Welders, Cutters, Solderers, and Brazers	288				
Industrial Truck and Tractor Operators	283				
Heavy and Tractor-Trailer Truck Drivers	277				
Shipping, Receiving, and Traffic Clerks	269				
Extraction Workers, All Other	238				
Construction Laborers	211				

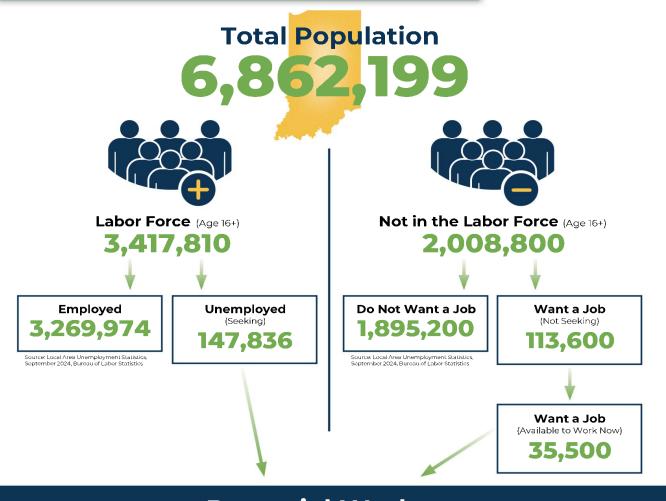
Source: Indiana Workforce Development, Indiana Career Connect

BREAKDOWN

September Indiana Labor Force



Released October 22, 2024



Potential Workers

(Unemployed and Seeking a Job + Not in the Labor Force but Want a Job/Available to Work Now)

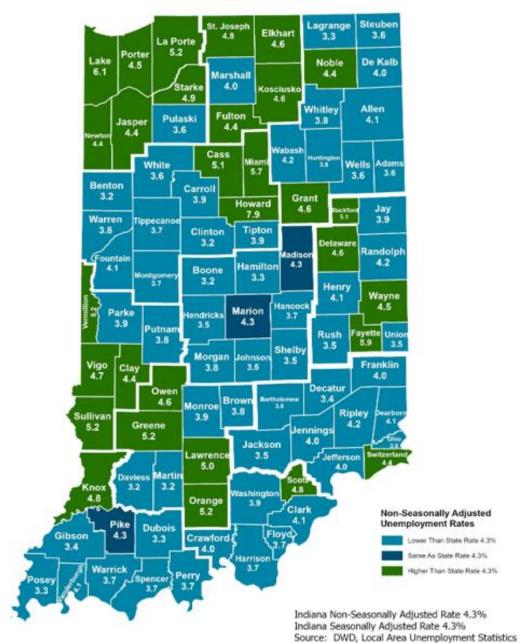
More about the US Bureau of Labor Statistics data sources used within:

Local Area Unemployment Statistics (LAUS): Captures Indiana's labor force, which includes those currently employed and those who are unemployed and actively seeking work.

Current Population Survey (CPS): Captures individuals not participating in Indiana's Labor Force. This set includes non-participants that do not want a job (i.e. retirees and students) and those that want a job, but are not actively seeking work.
U.S. Census Bureau, Indiana Population 2023.

Resource: Notes on Using Current Population Survey (CPS) Subnational Data and Differences Between CPS ad LAUS Estimates

County Unemployment Rates September 2024





Questions?

Please contact the DWD Regional Workforce Analyst listed below:

Alex Corn, MPA

Indiana Department of Workforce Development

> EGR3 260-255-5098

dcorn@dwd.IN.gov