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LABOR MARKET REVIEW



July 2024 Labor Market Review

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Economic Growth Region 3

Statistical Data Report for July 2024, Released September 2024

State Employment and Unemployment

STATE EMPLOYMENT AND UNEMPLOYMENT -- The unemployment rate of the State of Indiana in July stood at 4.0%, according to the Indiana Department of Workforce Development. By comparison, the national unemployment rate for July stands at 4.3%. In addition, Indiana's labor force participation rate of 62.5% is now .1% higher than it was in June but still slightly below the national rate of 62.7%. This rate is the percentage of Hoosiers 16 and older that are either working or actively looking for work. Those not in the labor force include, primarily, students, retirees and other non-working populations, such as individuals unable to work due to a disability or illness, or adults responsible for their family's childcare needs. Indiana's total labor force stands at 3,387,066.

Source: Indiana Department of Workforce Development

July 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Jul-24	Jun-24	Jul-23
U.S.	169,723,000	162,038,000	7,685,000	4.5%	4.3%	3.8%
IN	3,451,630	3,279,702	171,928	5.0%	4.4%	3.7%
EGR 3	395,998	373,899	22,099	5.6%	4.2%	3.4%
Fort Wayne MSA	226,956	213,628	13,328	5.9%	4.1%	3.4%
Adams Co.	17,081	16,277	804	4.7%	4.0%	3.2%
Allen Co.	193,667	182,067	11,600	6.0%	4.2%	3.4%
DeKalb Co.	23,005	21,929	1,076	4.7%	3.9%	3.1%
Grant Co.	30,394	28,645	1,749	5.8%	4.9%	4.0%
Huntington Co.	18,608	17,358	1,250	6.7%	4.1%	3.1%
Lagrange Co.	21,214	20,263	951	4.5%	3.8%	3.6%
Noble Co.	22,516	21,245	1,271	5.6%	4.6%	4.4%
Steuben Co.	20,945	20,052	893	4.3%	3.7%	3.0%
Wabash Co.	15,279	14,502	777	5.1%	4.5%	3.3%
Wells Co.	14,905	14,154	751	5.0%	3.6%	2.8%
Whitley Co.	18,384	17,407	977	5.3%	3.9%	3.0%
Fort Wayne	134,471	126,235	8,236	6.1%	4.4%	3.6%
Marion	11,980	11,181	799	6.7%	5.8%	4.7%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:08/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



Economic Growth Region (EGR) 3

Adams, Allen, DeKalb, Grant, Huntington, LaGrange, Noble, Steuben, Wabash, Wells, and Whitley Counties

Unemployment Rates by State (seasonally adjusted): July 2024

U.S. - 4.3% Illinois - 5.2%

Indiana - 4%

Kentucky - 4.7%

Michigan - 4.4%

Ohio - 4.5%

Source: U.S. Department of Labor, Bureau of Labor Statistics

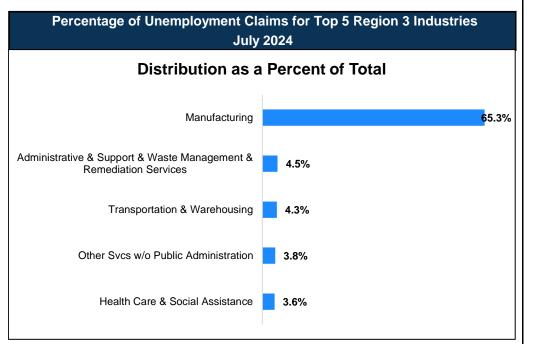
Unemployment Rank by County (of 92 counties): July 2024

#3 - Huntington (6.7%)
#8 - Allen (6%)
#9 - Grant (5.8%)
#14 - Noble (5.6%)
#24 - Whitley (5.3%)
#32 - Wabash (5.1%)
#35 - Wells (5%)
#41 - Adams (4.7%)
#42 - DeKalb (4.7%)
#59 - LaGrange (4.5%)
#68 - Steuben (4.3%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change					
to July 2024 from					
CPI Item	Jul-23	Jun-24	Jul-23	Jun-24	
	U.S. (City	Midwest Region*		
All Items	2.9%	0.1%	2.7%	0.5%	
Food & Beverages	2.2%	0.2%	1.8%	0.4%	
Housing	4.4%	0.3%	4.2%	0.6%	
Apparel	0.2%	-1.6%	0.5%	-0.4%	
Transportation	1.0%	-0.1%	0.4%	0.3%	
Medical Care	3.2%	-0.2%	2.4%	0.2%	
Recreation	1.4%	0.1%	1.5%	1.6%	
Education & Communication	0.9%	0.2%	0.6%	0.3%	
Other Goods & Services	4.2%	0.2%	6.7%	0.6%	

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 3 for July 2024						
Company	City	County	# of workers affected	Notice Date		
Triple Canopy	Auburn, Fort Wayne	DeKalb, Allen	123	7/23/24		

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

https://www.doleta.gov/programs/factsht/warn.htm

Region 3

Initial Claims

07/06/24 - 174(D) 07/13/24 - 244(D) 07/20/24 - 185(D) 07/27/24 - 170(D)

Continued Claims

07/06/24 - 1,442 07/13/24 - 1,329 07/20/24 - 1,370 07/27/24 - 1,490

Total Claims

07/06/24 - 1,616 07/13/24 - 1,573 07/20/24 - 1,555 07/27/24 - 1,660

State of Indiana

Initial Claims

07/06/24 - 5,729 07/13/24 - 4,322 07/20/24 - 3,045 07/27/24 - 2,733

Continued Claims

07/06/24 - 22,019 07/13/24 - 23,222 07/20/24 - 20,275 07/27/24 - 19,820

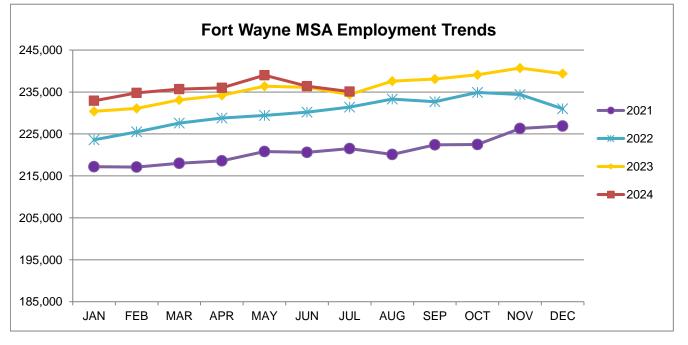
Total Claims

07/06/24 - 27,748
07/13/24 - 27,544
07/20/24 - 23,320
07/27/24 - 22,553

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | Source: Indiana Department of Workforce Development, Research and Development. Numbers subject to revision

Fort Wayne MSA							
Wage and Salaried Employment		July 2024		# Change	% Change	# Change	% Change
Industry	Jul-24	Jun-24	Jul-23	Jun-24 to Jul-24		Jul-23 to Jul-24	
Total Nonfarm	235,100	236,400	234,400	-1,300	-0.6%	700	0.3%
Total Private	216,500	217,400	215,400	-900	-0.4%	1,100	0.5%
Goods Producing	52,100	52,600	51,400	-500	-1.0%	700	1.4%
Service Providing	183,000	183,800	183,000	-800	-0.4%	0	0.0%
Private Service Providing	164,400	164,800	164,000	-400	-0.2%	400	0.2%
Mining, Logging and Construction	13,600	13,600	12,600	0	0.0%	1,000	7.9%
Total Manufacturing	38,500	39,000	38,800	-500	-1.3%	-300	-0.8%
Durable Goods Manufacturing	29,400	29,500	29,000	-100	-0.3%	400	1.4%
Transportation Equipment Manufacturing	8,600	8,600	8,300	0	0.0%	300	3.6%
Trade, Transportation and Utilities	46,700	46,800	46,900	-100	-0.2%	-200	-0.4%
Wholesale Trade	11,300	11,300	11,000	0	0.0%	300	2.7%
Retail Trade	23,500	23,700	24,200	-200	-0.8%	-700	-2.9%
Transportation, Warehousing and Utilities	11,900	11,800	11,700	100	0.9%	200	1.7%
Information	1,900	1,900	2,000	0	0.0%	-100	-5.0%
Financial Activities	12,400	12,500	12,400	-100	-0.8%	0	0.0%
Professional and Business Services	22,700	22,700	22,700	0	0.0%	0	0.0%
Education and Health Services	44,600	44,700	43,900	-100	-0.2%	700	1.6%
Leisure and Hospitality	22,600	22,500	22,300	100	0.4%	300	1.4%
Other Services	13,500	13,700	13,800	-200	-1.5%	-300	-2.2%
Total Government	18,600	19,000	19,000	-400	-2.1%	-400	-2.1%
Federal Government	2,200	2,200	2,100	0	0.0%	100	4.8%
State Government	2,900	2,900	2,900	0	0.0%	0	0.0%
Local Government	13,500	13,900	14,000	-400	-2.9%	-500	-3.6%
Local Government Educational Services	6,300	6,900	6,000	-600	-8.7%	300	5.0%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



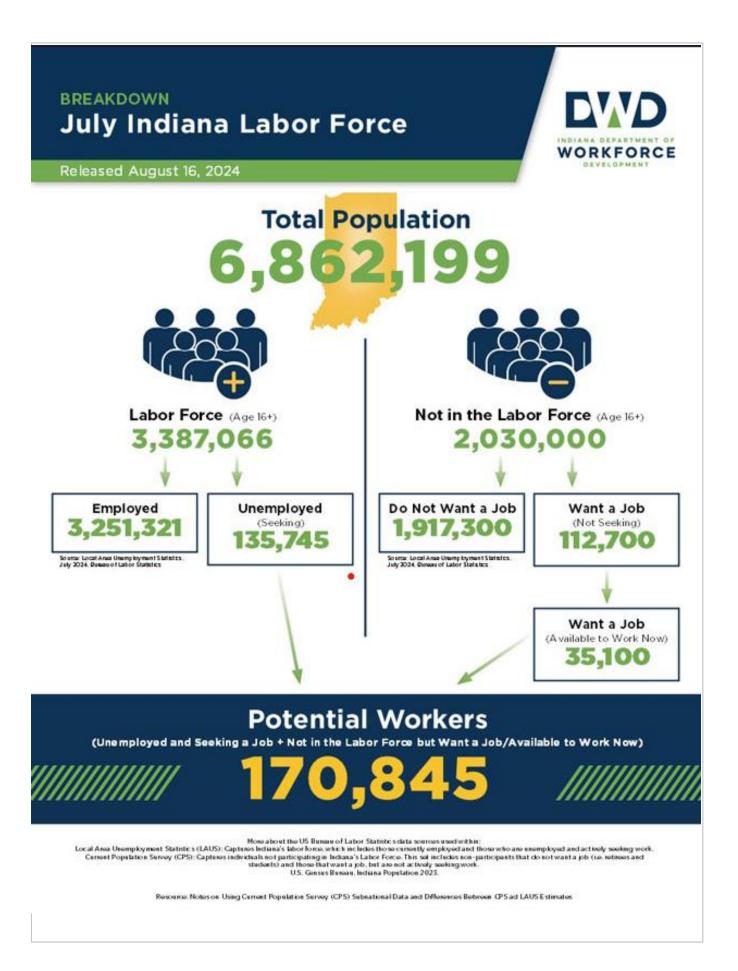
Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

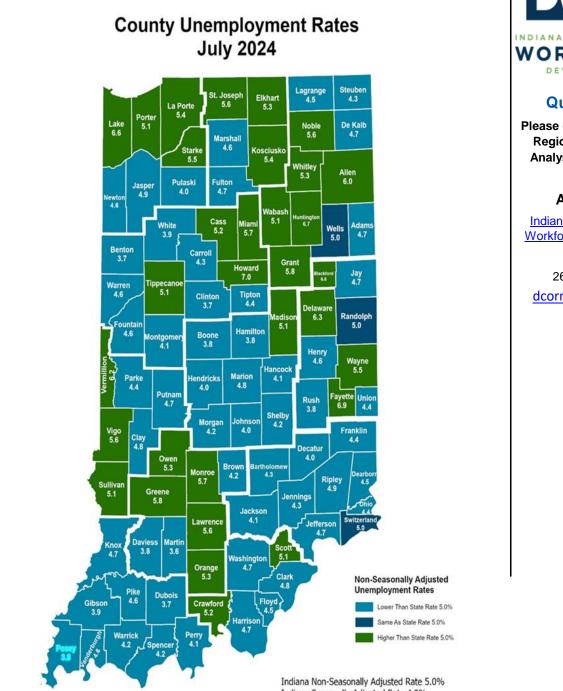
Frequently Listed Jobs					
Top 20 job listings by number of openings in Region 3 in the past month					
Rank	Rank Occupations				
1	First-Line Supervisors of Production and Operating Workers				
2	Nursing Assistants				
3	Production Workers, All Other				
4	Licensed Practical and Licensed Vocational Nurses				
5	Meat, Poultry, and Fish Cutters and Trimmers				
6	Registered Nurses				
7	HelpersProduction Workers				
8	Maintenance and Repair Workers, General				
9	Molding, Coremaking, and Casting Machine Setters, Operators, and Tenders, Metal and Plastic				
10	Hairdressers, Hairstylists, and Cosmetologists				
11	Recreation Workers				
12	Firefighters				
13	Heavy and Tractor-Trailer Truck Drivers				
14	Personal Care Aides				
15	Cooks, Institution and Cafeteria				
16	Janitors and Cleaners, Except Maids and Housekeeping Cleaners				
17	Laborers and Freight, Stock, and Material Movers, Hand				
18	Maids and Housekeeping Cleaners				
19	Physical Therapists				
20	Welders, Cutters, Solderers, and Brazers				

Source: Indiana Workforce Development, Indiana Career Connect. * Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

Applicant Pool Top 20 occupations desired by applicants on their resumes in the past 12 months				
Occupations	# of Applicants			
Production Workers, All Other	2,012			
Assemblers and Fabricators, All Other	1,187			
HelpersProduction Workers	760			
Cashiers	525			
Customer Service Representatives	514			
Laborers and Freight, Stock, and Material Movers, Hand	477			
Office Clerks, General	359			
Packers and Packagers, Hand	272			
Team Assemblers	263			
Managers, All Other	260			
Industrial Truck and Tractor Operators	248			
Heavy and Tractor-Trailer Truck Drivers	247			
Inspectors, Testers, Sorters, Samplers, and Weighers	247			
Office and Administrative Support Workers, All Other	244			
Retail Salespersons	243			
Welders, Cutters, Solderers, and Brazers	239			
First-Line Supervisors of Production and Operating Workers	232			
Shipping, Receiving, and Traffic Clerks	225			
Extraction Workers, All Other	211			
Construction Laborers	194			

Source: Indiana Workforce Development, Indiana Career Connect





Please contact the DWD Regional Workforce Analyst listed below:

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Indiana Non-Seasonally Adjusted Rate 5.0% Indiana Seasonally Adjusted Rate 4.0% Source: DWD, Local Area Unemployment Statistics