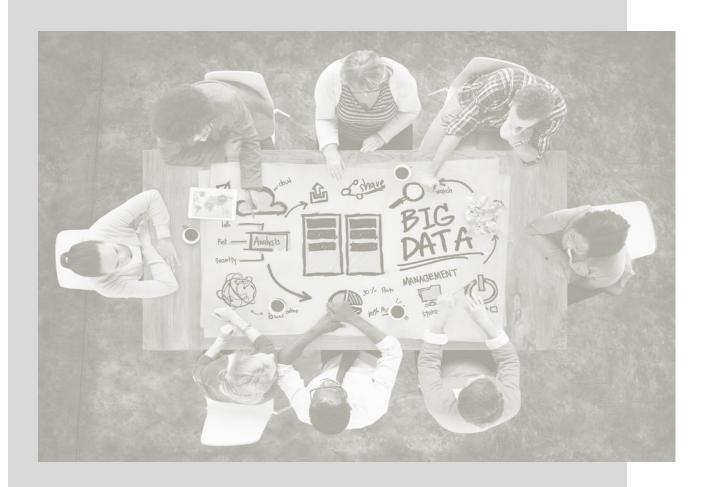
HOOSIERS BY THE NUMBERS Your premier source for labor market information for Indiana.



LABOR MARKET REVIEW



Tel: 260-255-5098

January 2024 Labor Market Review

Reported by: Alex Corn

Regional Workforce Analyst Email Alex dcorn@dwd.in.gov





LABOR MARKET REVIEW

Economic Growth Region 3

Statistical Data Report for January 2024, Released March 2024

State Employment and Unemployment

STATE EMPLOYMENT AND UNEMPLOYMENT -- JANUARY 2024

Unemployment rates were higher in January in 4 states, lower in 2 states, and stable in 44 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Twenty-five states had jobless rate increases from a year earlier, 6 states had decreases, and 19 states and the District had little change. The national unemployment rate remained at 3.7 percent in January 2024 and was little changed from January 2023. Nonfarm payroll employment increased in 8 states and was essentially unchanged in 42 states and the District of Columbia in January 2024. Over the year, nonfarm payroll employment increased in 27 states and was essentially unchanged in 23 states and the District

Source: Bureau of Labor Statistics

January 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Jan-24	Dec-23	Jan-23
U.S.	166,428,000	159,650,000	6,778,000	4.1%	3.5%	3.9%
IN	3,329,008	3,201,429	127,579	3.8%	2.9%	3.6%
EGR 3	379,333	365,789	13,544	3.6%	2.6%	3.5%
Fort Wayne MSA	216,995	209,304	7,691	3.5%	2.6%	3.2%
Adams Co.	16,199	15,673	526	3.2%	2.3%	2.7%
Allen Co.	185,380	178,758	6,622	3.6%	2.6%	3.2%
DeKalb Co.	21,707	20,967	740	3.4%	2.5%	3.2%
Grant Co.	29,818	28,620	1,198	4.0%	3.0%	3.8%
Huntington Co.	17,785	17,131	654	3.7%	2.5%	3.3%
Lagrange Co.	20,331	19,663	668	3.3%	2.2%	6.0%
Noble Co.	21,632	20,753	879	4.1%	3.0%	5.5%
Steuben Co.	20,197	19,561	636	3.1%	2.2%	3.1%
Wabash Co.	14,669	14,117	552	3.8%	2.7%	3.4%
Wells Co.	14,090	13,602	488	3.5%	2.4%	3.0%
Whitley Co.	17,525	16,944	581	3.3%	2.2%	3.1%
Fort Wayne	128,699	123,941	4,758	3.7%	2.7%	3.4%
Marion	11,689	11,171	518	4.4%	3.4%	4.5%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:02/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



Economic Growth Region (EGR) 3

Adams, Allen, DeKalb, Grant, Huntington, LaGrange, Noble, Steuben, Wabash, Wells, and Whitley Counties

Unemployment Rates by State (seasonally adjusted): January 2024

U.S. - 3.7%

Illinois - 4.7%

Indiana - 3.5%

Kentucky - 4.3%

Michigan - 4%

Ohio - 3.7%

Source: U.S. Department of Labor, Bureau of Labor
Statistics

Unemployment Rank by County (of 92 counties): January 2024

#32 - Noble (4.1%)

#35 - Grant (4%)

#44 - Wabash (3.8%)

#45 - Huntington (3.7%)

#50 - Allen (3.6%)

#64 - Wells (3.5%)

#66 - DeKalb (3.4%)

#71 - LaGrange (3.3%)

#76 - Whitley (3.3%)

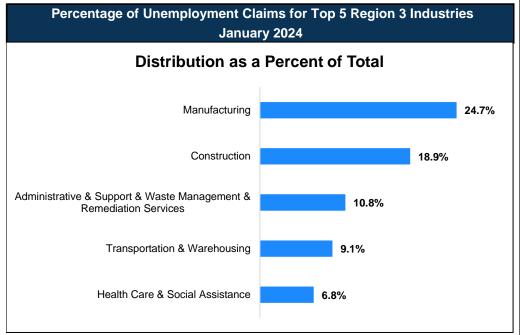
#77 - Adams (3.2%)

#85 - Steuben (3.1%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to January 2024 from						
CPI Item	Jan-23	Dec-23	Jan-23	Dec-23		
CPI item	U.S. (City	Midwest Region*			
All Items	3.1%	0.5%	2.7%	0.3%		
Food & Beverages	2.6%	0.6%	2.5%	0.8%		
Housing	4.6%	0.8%	4.5%	0.6%		
Apparel	0.1%	1.7%	1.6%	3.1%		
Transportation	1.6%	-0.5%	-0.1%	-1.5%		
Medical Care	1.1%	0.7%	0.6%	0.0%		
Recreation	2.8%	0.7%	2.6%	0.7%		
Education & Communication	0.0%	0.4%	0.0%	0.4%		
Other Goods & Services	5.7%	0.8%	5.6%	0.3%		

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 3 for January 2024							
Company	City	County	# of workers affected	Notice Date			

There are no WARN Notices for January 2024 for Region 3.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

https://www.doleta.gov/programs/factsht/warn.htm

Unemployment Claims: January 2024

Region 3

Initial Claims

01/02/24 - 427

01/09/24 - 496

01/16/24 - 348

01/23/24 - 351

01/30/24 -

Continued Claims

01/02/24 - 2,187

01/09/24 - 1,797

01/16/24 - 1,834

01/23/24 - 1,864

01/30/24 -

Total Claims

01/02/24 - 2,614

01/09/24 - 2,293

01/16/24 - 2,182

01/23/24 - 2,215

01/30/24 -

State of Indiana

Initial Claims

01/02/24 - 4,925

01/09/24 - 5,237

01/16/24 - 3,996

01/23/24 - 4,078

Continued Claims

01/02/24 - 29,271

01/09/24 - 27,005

01/16/24 - 28,011

01/23/24 - 28,447

Total Claims

01/02/24 - 34,196

01/09/24 - 32,242

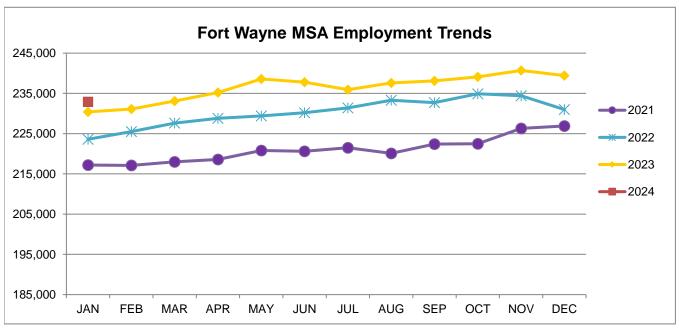
01/16/24 - 32,007

01/23/24 - 32,525

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | Source: Indiana Department of Workforce Development, Research and Development. Numbers subject to revision

Fort Wayne MSA							
Wage and Salaried Employment		January 2024		# Change	% Change	# Change	% Change
Industry	Jan-24	Dec-23	Jan-23	Dec-23 to	Jan-24	Jan-23 t	o Jan-24
Total Nonfarm	232,900	237,700	231,800	-4,800	-2.0%	1,100	0.5%
Total Private	211,600	215,500	210,600	-3,900	-1.8%	1,000	0.5%
Goods Producing	50,500	51,200	50,400	-700	-1.4%	100	0.2%
Service Providing	182,400	186,500	181,400	-4,100	-2.2%	1,000	0.6%
Private Service Providing	161,100	164,300	160,200	-3,200	-2.0%	900	0.6%
Mining, Logging and Construction	12,400	12,200	11,900	200	1.6%	500	4.2%
Total Manufacturing	38,100	39,000	38,500	-900	-2.3%	-400	-1.0%
Durable Goods Manufacturing	28,700	29,300	28,500	-600	-2.1%	200	0.7%
Transportation Equipment Manufacturing	7,700	8,400	8,200	-700	-8.3%	-500	-6.1%
Trade, Transportation and Utilities	47,200	48,800	47,000	-1,600	-3.3%	200	0.4%
Wholesale Trade	11,300	11,300	11,100	0	0.0%	200	1.8%
Retail Trade	23,800	25,000	24,400	-1,200	-4.8%	-600	-2.5%
Transportation, Warehousing and Utilities	12,100	12,500	11,500	-400	-3.2%	600	5.2%
Information	1,900	2,000	2,000	-100	-5.0%	-100	-5.0%
Financial Activities	12,300	12,300	12,400	0	0.0%	-100	-0.8%
Professional and Business Services	21,800	22,200	22,700	-400	-1.8%	-900	-4.0%
Education and Health Services	44,600	45,100	43,300	-500	-1.1%	1,300	3.0%
Leisure and Hospitality	20,400	21,000	20,400	-600	-2.9%	0	0.0%
Other Services	12,900	12,900	12,400	0	0.0%	500	4.0%
Total Government	21,300	22,200	21,200	-900	-4.1%	100	0.5%
Federal Government	2,200	2,200	2,100	0	0.0%	100	4.8%
State Government	3,100	3,500	3,300	-400	-11.4%	-200	-6.1%
Local Government	16,000	16,500	15,800	-500	-3.0%	200	1.3%
Local Government Educational Services	9,400	9,600	9,100	-200	-2.1%	300	3.3%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs						
Top 20 job listings by number of openings in						
Region 3 in the past month						
Rank	Occupations					
1	Team Assemblers					
2	First-Line Supervisors of Production and Operating Workers					
3	Registered Nurses					
4	Customer Service Representatives					
5	Maintenance and Repair Workers, General					
6	Production Workers, All Other					
7	Nursing Assistants					
8	Critical Care Nurses					
9	Stockers and Order Fillers					
10	Packaging and Filling Machine Operators and Tenders					
11	Retail Salespersons					
12	Laborers and Freight, Stock, and Material Movers, Hand					
13	Packers and Packagers, Hand					
14	Healthcare Social Workers					
15	Licensed Practical and Licensed Vocational Nurses					
16	Assemblers and Fabricators, All Other					
17	Heavy and Tractor-Trailer Truck Drivers					
18	Industrial Engineers					
19	Molding, Coremaking, and Casting Machine Setters, Operators, and Tenders, Metal and Plastic					
20	Meat, Poultry, and Fish Cutters and Trimmers					

Source: Indiana Workforce Development, Indiana Career Connect

Applicant Pool					
Top 20 occupations desired by applicants on their resumes in the past 12 months					
Occupations	# of Applicants				
Production Workers, All Other	3,900				
Assemblers and Fabricators, All Other	2,427				
HelpersProduction Workers	1,574				
Cashiers	1,136				
Customer Service Representatives	1,112				
Laborers and Freight, Stock, and Material Movers, Hand	947				
Office Clerks, General	662				
Packers and Packagers, Hand	587				
Retail Salespersons	519				
Managers, All Other	514				
Industrial Truck and Tractor Operators	509				
Office and Administrative Support Workers, All Other	498				
First-Line Supervisors of Production and Operating Workers	497				
Inspectors, Testers, Sorters, Samplers, and Weighers	493				
Team Assemblers	467				
Welders, Cutters, Solderers, and Brazers	451				
Shipping, Receiving, and Traffic Clerks	435				
Electrical and Electronic Equipment Assemblers	399				
Receptionists and Information Clerks	376				
Extraction Workers, All Other	361				

Source: Indiana Workforce Development, Indiana Career Connect

BREAKDOWN

January Indiana Labor Force



Released March 11, 2024



Potential Workers

(Unemployed and Seeking a Job + Not in the Labor Force but Want a Job/Available to Work Now)

144,735

More about the US Bureau of Labor Statistics data sources used within:

Local Area Unemployment Statistics (LAUS): Captures Indiana's labor force, which includes those currently employed and those who are unemployed and actively seeking work.

Current Population Survey (CPS): Captures individuals not participating in Indiana's Labor Force. This set includes non-participants that do not want a job (i.e. retirees and students) and those that want a job, but are not actively seeking work.

U.S. Census Bureau, Indiana Population 2024.

Resource: Notes on Using Current Population Survey (CPS) Subnational Data and Differences Between CPS ad LAUS Estimates

County Unemployment Rates January 2024





Questions?

Please contact the DWD Regional Workforce Analyst listed below:

Alex Corn

Indiana Department of Workforce Development

EGR3 260-255-5098

dcorn@dwd.IN.gov