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INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT

LABOR MARKET REVIEW



April 2024
Labor Market Review

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INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT



Economic Growth Region 11

Statistical Data Report for April 2024, Released June 2024

State Employment and Unemployment

Unemployment rates were lower in April in 5 states, higher in 2 states, and stable in 43 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Thirty states had jobless rate increases from a year earlier, 1 state had a decrease, and 19 states and the District had little change. The national unemployment rate changed little at 3.9 percent but was 0.5 percentage point higher than in April 2023.

North Dakota and South Dakota had the lowest jobless rates in April, 2.0 percent each. The next lowest rate was in Vermont, 2.1 percent. The rate in Mississippi, 2.8 percent, set a new series low. (All state series begin in 1976.) California had the highest unemployment rate, 5.3 percent, closely followed by the District of Columbia, 5.2 percent, and Nevada, 5.1 percent. In total, 24 states had unemployment rates lower than the U.S. figure of 3.9 percent, 5 states and the District had higher rates, and 21 states had rates that were not appreciably different from that of the nation.

Nonfarm payroll employment increased in 6 states and was essentially unchanged in 44 states and the District of Columbia in April 2024. Over the year, nonfarm payroll employment increased in 31 states and was essentially unchanged in 19 states and the District.

The largest job gains occurred in Florida (+45,300), Texas (+42,600), and Missouri (+16,700). The largest percentage increases occurred in Missouri (+0.6 percent), Florida (+0.5 percent), and Alabama (+0.4 percent).



Economic Growth Region (EGR) 11

Dubois, Gibson, Knox, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick Counties

April 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Apr-24	Mar-24	Apr-23
U.S.	167,484,000	161,590,000	5,894,000	3.5%	3.9%	3.1%
IN	3,383,458	3,267,750	115,708	3.4%	4.1%	2.7%
EGR 11	219,449	212,855	6,594	3.0%	3.6%	2.4%
Evansville MSA	156,446	151,335	5,111	3.3%	3.9%	2.6%
Dubois Co.	21,531	20,986	545	2.5%	3.2%	2.1%
Gibson Co.	19,249	18,776	473	2.5%	3.1%	1.9%
Knox Co.	17,513	16,961	552	3.2%	3.7%	2.4%
Perry Co.	8,875	8,626	249	2.8%	3.4%	2.4%
Pike Co.	5,702	5,519	183	3.2%	3.6%	2.5%
Posey Co.	12,768	12,423	345	2.7%	3.2%	2.3%
Spencer Co.	10,438	10,100	338	3.2%	4.0%	2.3%
Vanderburgh Co.	91,385	88,439	2,946	3.2%	3.9%	2.6%
Warrick Co.	31,988	31,025	963	3.0%	3.6%	2.4%
Boonville	3,116	3,013	103	3.3%	4.0%	2.5%
Evansville	57,254	55,232	2,022	3.5%	4.2%	2.8%
Jasper	8,065	7,860	205	2.5%	2.9%	2.1%
Mount Vernon	3,057	2,966	91	3.0%	3.6%	2.4%
Petersburg	927	893	34	3.7%	3.9%	3.0%
Princeton	4,748	4,606	142	3.0%	3.4%	1.9%
Rockport	853	812	41	4.8%	5.7%	2.8%
Tell City	3,665	3,578	87	2.4%	2.8%	2.0%
Vincennes	7,130	6,861	269	3.8%	4.5%	2.8%

Unemployment Rates by State (seasonally adjusted): April 2024

U.S. - 3.9%

Illinois - 4.8%

Indiana - 3.6%

Kentucky - 4.6%

Michigan - 3.9%

Ohio - 4%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): April 2024

#46 - Knox (3.2%)

#48 - Pike (3.2%)

#49 - Spencer (3.2%)

#50 - Vanderburgh (3.2%)

#62 - Warrick (3%)

#80 - Perry (2.8%)

#85 - Posey (2.7%)

#91 - Dubois (2.5%)

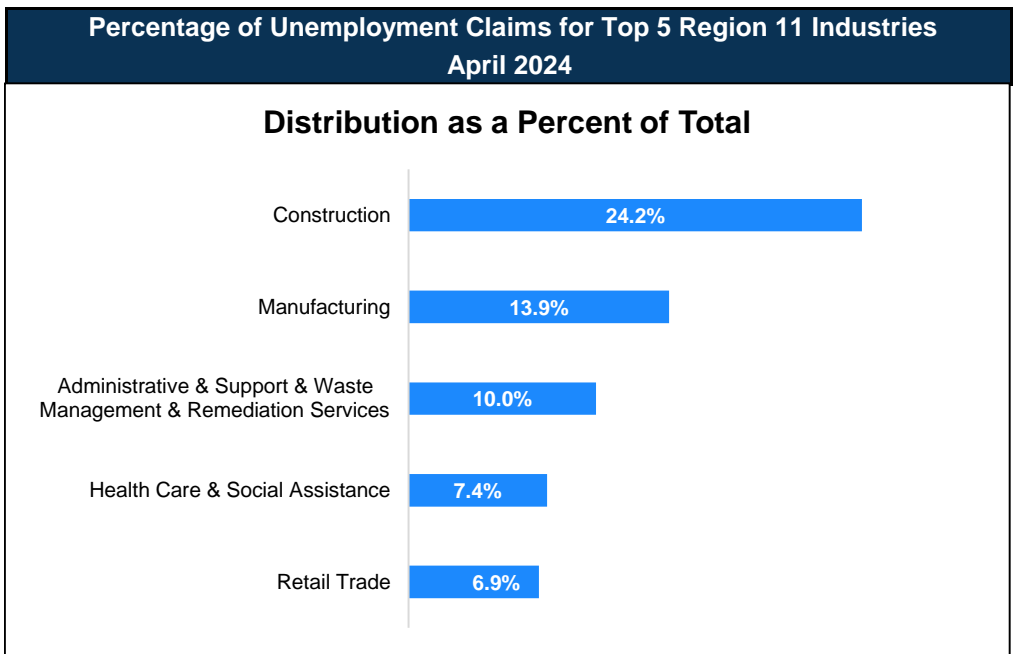
#92 - Gibson (2.5%)

Source: Indiana Department of Workforce Development, Research and Analysis, Local Area Unemployment Statistics

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 05/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to April 2024 from				
CPI Item	Apr-23	Mar-24	Apr-23	Mar-24
	U.S. City		Midwest Region*	
All Items	3.4%	0.4%	2.8%	0.5%
Food & Beverages	2.2%	0.2%	2.1%	0.1%
Housing	4.5%	0.1%	4.4%	0.5%
Apparel	1.3%	-0.1%	1.3%	0.1%
Transportation	3.5%	1.5%	1.0%	0.8%
Medical Care	2.6%	0.3%	2.1%	1.1%
Recreation	1.5%	0.2%	0.1%	-0.1%
Education & Communication	0.4%	0.1%	-0.2%	0.2%
Other Goods & Services	4.3%	0.5%	7.1%	0.9%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 11 for April 2024				
Company	City	County	# of Workers affected	Notice Date

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

<https://www.doleta.gov/programs/factsht/warn.htm>

Unemployment Claims: April 2024

Region 11

Initial Claims

04/06/24 - 88(D)

04/13/24 - 71(D)

04/20/24 - 74(D)

04/27/24 - 60(D)

Continued Claims

04/06/24 - 710

04/13/24 - 713

04/20/24 - 699

04/27/24 - 661

Total Claims

04/06/24 - 798

04/13/24 - 784

04/20/24 - 773

04/27/24 - 721

State of Indiana

Initial Claims

04/06/24 - 2,643

04/13/24 - 3,083

04/20/24 - 2,453

04/27/24 - 2,344

Continued Claims

04/06/24 - 23,195

04/13/24 - 21,745

04/20/24 - 20,331

04/27/24 - 19,795

Total Claims

04/06/24 - 25,838

04/13/24 - 24,828

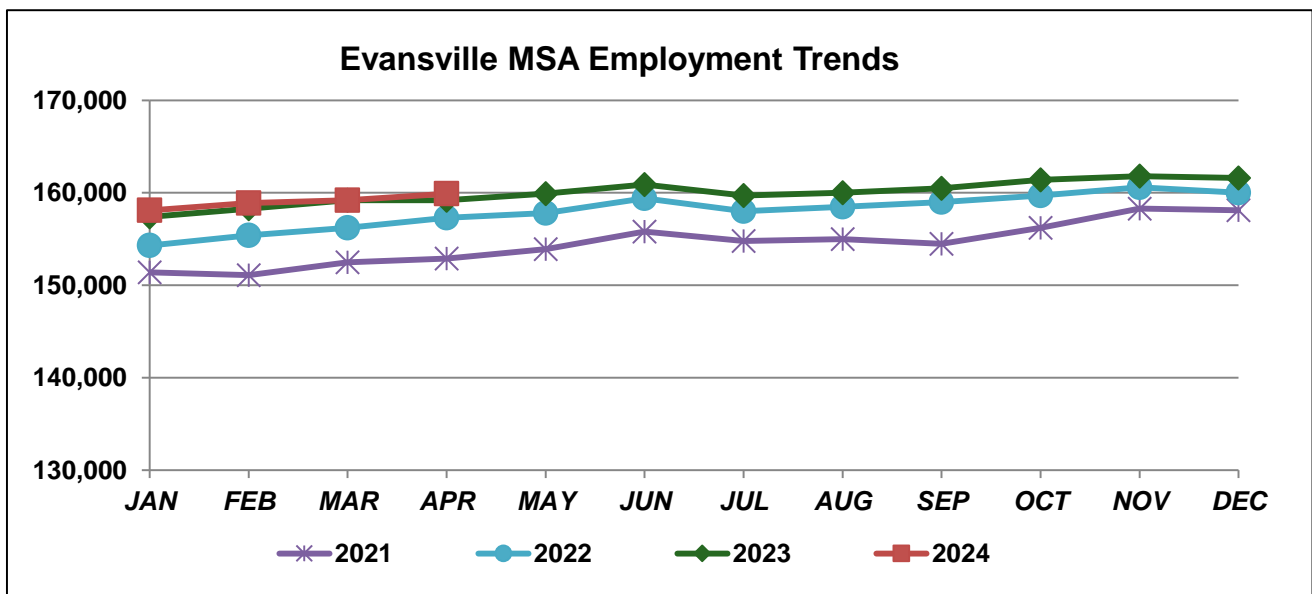
04/20/24 - 22,784

04/27/24 - 22,139

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status
 *Numbers subject to weekly revision Source : Indiana Department of Workforce Development, Research and Analysis

Evansville MSA							
Wage and Salaried Employment	April 2024			# Change	% Change	# Change	% Change
Industry	Apr-24	Mar-24	Apr-23	Mar-24 to Apr-24	Apr-23 to Apr-24		
Total Nonfarm	159,900	159,200	159,200	700	0.4%	700	0.4%
Total Private	143,500	142,800	142,700	700	0.5%	800	0.6%
Goods Producing	32,700	32,600	32,800	100	0.3%	-100	-0.3%
Service-Providing	127,200	126,600	126,400	600	0.5%	800	0.6%
Private Service Providing	110,800	110,200	109,900	600	0.5%	900	0.8%
Mining, Logging and Construction	10,200	10,000	10,400	200	2.0%	-200	-1.9%
Manufacturing	22,500	22,600	22,400	-100	-0.4%	100	0.5%
Durable Goods	8,800	8,700	8,700	100	1.2%	100	1.2%
Trade, Transportation, and Utilities	30,900	31,000	30,800	-100	-0.3%	100	0.3%
Wholesale Trade	6,700	6,800	6,700	-100	-1.5%	0	0.0%
Retail Trade	16,600	16,500	16,500	100	0.6%	100	0.6%
General Merchandise Stores	4,300	4,300	4,200	0	0.0%	100	2.4%
Transportation, Warehousing, and Utilities	7,600	7,700	7,600	-100	-1.3%	0	0.0%
Information	1,600	1,600	1,600	0	0.0%	0	0.0%
Financial Activities	6,200	6,200	6,300	0	0.0%	-100	-1.6%
Professional and Business Services	19,400	19,100	19,700	300	1.6%	-300	-1.5%
Education and Health Services	28,700	28,700	27,900	0	0.0%	800	2.9%
Health Care and Social Assistance	25,700	25,700	25,000	0	0.0%	700	2.8%
Hospitals	9,100	9,100	9,000	0	0.0%	100	1.1%
Leisure and Hospitality	16,500	16,000	16,200	500	3.1%	300	1.9%
Other Services	7,500	7,600	7,400	-100	-1.3%	100	1.4%
Total Government	16,400	16,400	16,500	0	0.0%	-100	-0.6%
Federal Government	1,300	1,300	1,300	0	0.0%	0	0.0%
State Government	3,600	3,600	3,900	0	0.0%	-300	-7.7%
Local Government	11,500	11,500	11,300	0	0.0%	200	1.8%
Local Government Educational Services	6,900	7,000	6,800	-100	-1.4%	100	1.5%

Source: Indiana Dept. of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings by number of openings in Region 11 in the past month	
Rank	Occupations
1	Farmworkers and Laborers, Crop, Nursery, and Greenhouse
2	Registered Nurses
3	Nursing Assistants
4	Licensed Practical and Licensed Vocational Nurses
5	Personal Care Aides
6	Heavy and Tractor-Trailer Truck Drivers
7	Maintenance and Repair Workers, General
8	Customer Service Representatives
9	Recreation Workers
10	Accountants and Auditors
11	Maids and Housekeeping Cleaners
12	Retail Salespersons
13	Agricultural Equipment Operators
14	Cooks, Restaurant
15	Sales Representatives of Services, Except Advertising, Insurance, Financial Services, and Travel
16	Stockers and Order Fillers
17	First-Line Supervisors of Production and Operating Workers
18	Industrial Engineers
19	Training and Development Managers
20	Critical Care Nurses

Source: Indiana Workforce Development, Indiana Career Connect

Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of Applicants
Production Workers, All Other	949
Helpers--Production Workers	471
Assemblers and Fabricators, All Other	459
Customer Service Representatives	257
Laborers and Freight, Stock, and Material Movers, Hand	248
Cashiers	243
Office Clerks, General	199
Heavy and Tractor-Trailer Truck Drivers	185
Industrial Truck and Tractor Operators	175
Office and Administrative Support Workers, All Other	172
Inspectors, Testers, Sorters, Samplers, and Weighers	139
Construction Laborers	130
Managers, All Other	124
Receptionists and Information Clerks	117
Retail Salespersons	117
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	116
Welders, Cutters, Solderers, and Brazers	109
Extraction Workers, All Other	108
Molding, Coremaking, and Casting Machine Setters, Operators, and Tenders, Metal and Plastic	106
Executive Secretaries and Executive Administrative Assistants	104

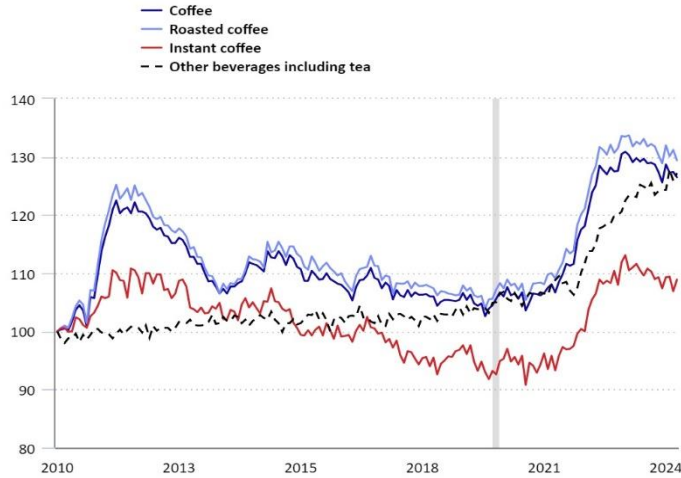
Source: Indiana Workforce Development, Indiana Career Connect

Check out what's brewing with coffee prices

May 22, 2024

Americans drink more coffee than any other beverage, including water! Whether you drink yours hot and black or iced and sweet, grab your favorite cup and join us as we examine recent and historical prices of this stimulating agricultural commodity.

Consumer Price Indexes for coffee and other beverages, April 2010 to April 2024, not seasonally adjusted

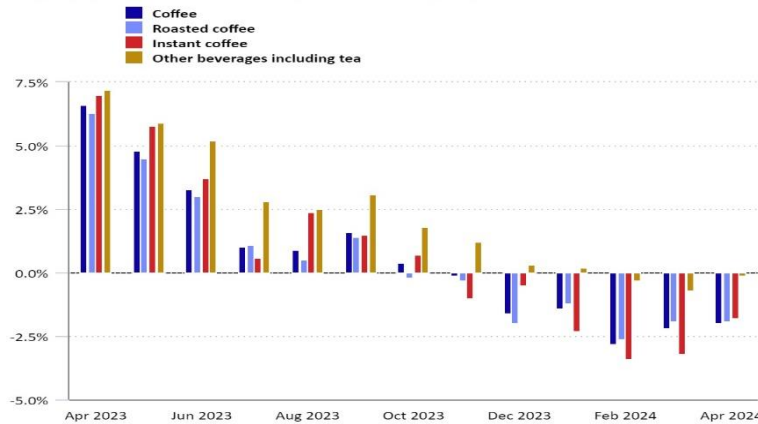


Click legend items to change data display. Hover over chart to view data.
 Shaded area represents a recession as determined by the National Bureau of Economic Research.
 For all listed indexes, April 2010 = 100.
 Source: U.S. Bureau of Labor Statistics.



The Consumer Price Indexes for both coffee and instant coffee reached recent peaks in February 2023, while prices for roasted coffee peaked 1 month later in March 2023. Prices for other beverages including tea recently peaked in February 2024. In April 2024, coffee prices were 26.5 percent higher than in April 2010 as prices for roasted coffee were up 29.4 percent and prices for instant coffee rose 8.9 percent. Prices for other beverages including tea were 27.2 percent higher over the period.

12-month percent changes in the Consumer Price Index for coffee and other beverages, April 2023 to April 2024, not seasonally adjusted



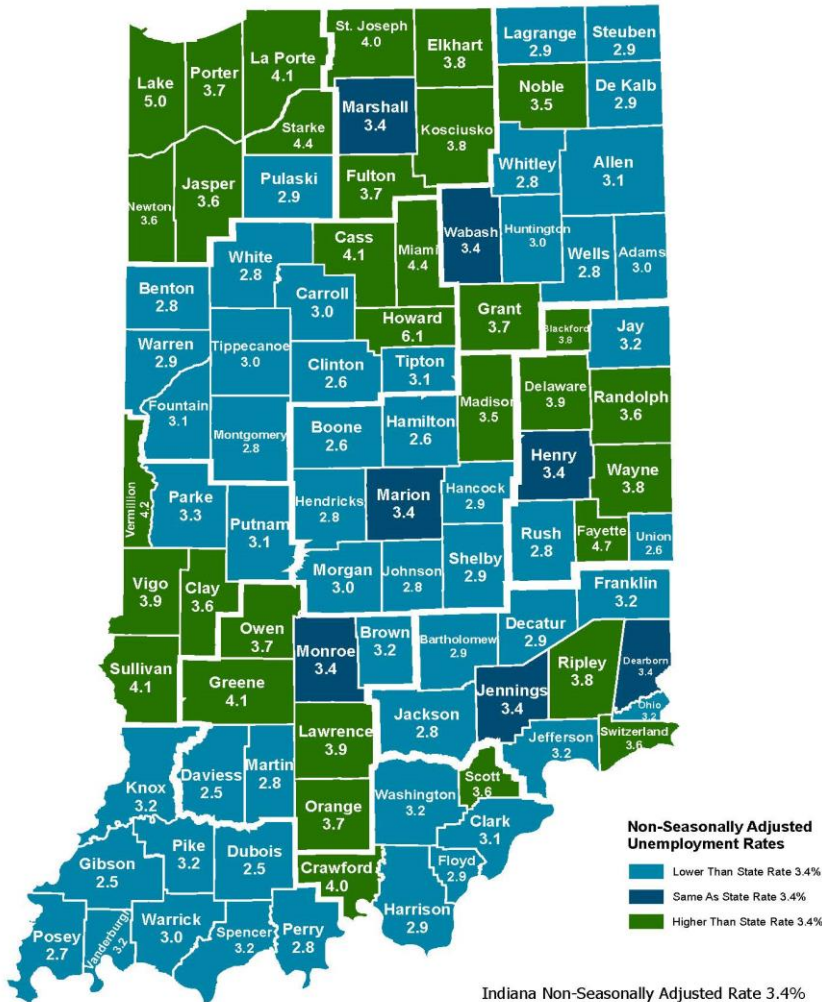
Click legend items to change data display. Hover over chart to view data.
 Source: U.S. Bureau of Labor Statistics.



From a more recent perspective, 12-month percent changes in prices for coffee and other beverages including tea decreased over the past year. Prices for coffee were 2.0 percent lower in April 2024 than 1 year earlier after rising 6.6 percent in the year ended April 2023. Roasted coffee and instant coffee followed a similar trend, as prices declined 1.9 and 1.8 percent, respectively, in the 12 months ended in April 2024 following increases of more than 6.0 percent each in the same period one year ago. Prices for other beverages including tea also decreased, with three consecutive months of year-over-year declines between February and April 2024.

Source: Bureau of Labor Statistics, U.S. Department of Labor, *The Economics Daily*, Check out what's brewing with coffee prices at <https://www.bls.gov/opub/ted/2024/check-out-whats-brewing-with-coffee-prices.htm>

County Unemployment Rates April 2024



Non-Seasonally Adjusted Unemployment Rates

- Light Blue: Lower Than State Rate 3.4%
- Dark Blue: Same As State Rate 3.4%
- Green: Higher Than State Rate 3.4%

Indiana Non-Seasonally Adjusted Rate 3.4%
 Indiana Seasonally Adjusted Rate 3.6%
 Source: DWD, Local Area Unemployment Statistics



Questions?

Please contact the DWD Representative listed below:

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