

LABOR MARKET REVIEW



### April 2024 Labor Market Review

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LABOR MARKET REVIEW

# **Economic Growth Region 10**

Statistical Data Report for April 2024, Released June 2024

#### **State Employment and Unemployment**

Unemployment rates were lower in April in 5 states, higher in 2 states, and stable in 43 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Thirty states had jobless rate increases from a year earlier, 1 state had a decrease, and 19 states and the district had little change. The national unemployment rate changed little at 3.9 percent but was 0.5 percentage point higher than in April 2023.

North Dakota and South Dakota had the lowest jobless rates in April, 2.0 percent each. The next lowest rate was in Vermont, 2.1 percent. The rate in Mississippi, 2.8 percent, set a new series low. (All state series begin in 1976.) California had the highest unemployment. rate, 5.3 percent, closely followed by the District of Columbia, 5.2 percent, and Nevada, 5.1 percent. In total, 24 states had unemployment rates lower than the U.S. figure of 3.9 percent, 5 states and the district had higher rates, and 21 states had rates that were not appreciably different from that of the nation. (See tables A and 1.)

Five states had unemployment rate decreases in April: Arizona, Maine, Mississippi, and Montana (-0.2 percentage point each) and Virginia (-0.1 point). Florida and Maryland had the only rate increases (+0.1 percentage point each). Forty-three states and the district of Columbia had jobless rates that were not notably different from those of a month earlier, though some had changes that were at least as large numerically as the significant changes.

Thirty states had unemployment rate increases from April 2023, the largest of which was in Rhode Island (+1.4 percentage points). Massachusetts had the only over-the-year rate decrease (-0.3 percentage point). Nineteen states and the District of Columbia had jobless rates that were not notably different from those of a year earlier, though some had changes that were at least as large numerically as the significant changes.

April 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Apr-24	Mar-24	Apr-23
U.S.	167,484,000	161,590,000	5,894,000	3.5%	3.9%	3.1%
IN	3,383,458	3,267,750	115,708	3.4%	4.1%	2.7%
EGR 10	154,197	149,421	4,776	3.1%	3.7%	2.4%
Clark Co.	62,692	60,724	1,968	3.1%	3.6%	2.5%
Crawford Co.	4,790	4,600	190	4.0%	4.8%	2.9%
Floyd Co.	42,207	40,990	1,217	2.9%	3.4%	2.3%
Harrison Co.	20,393	19,806	587	2.9%	3.4%	2.3%
Scott Co.	10,541	10,157	384	3.6%	4.3%	2.8%
Washington Co.	13,574	13,144	430	3.2%	3.9%	2.5%
Corydon	1,417	1,361	56	4.0%	4.5%	3.2%
Jeffersonville	25,937	25,094	843	3.3%	3.7%	2.4%
New Albany	18,770	18,183	587	3.1%	3.8%	2.6%
Salem	2,628	2,534	94	3.6%	4.9%	3.3%
Scottsburg	2,751	2,617	134	4.9%	5.0%	3.3%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 05/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



# **Economic Growth** Region (EGR) 10

Clark, Crawford, Floyd, Harrison, Scott, and Washington Counties

Unemployment Rates by State (seasonally adjusted): April 2024

U.S. - 3.9%

Illinois - 4.8%

Indiana - 3.6%

Kentucky - 4.6%

Michigan - 3.9%

Ohio - 4%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): April 2024

#11 - Crawford (4%)

#30 - Scott (3.6%)

#51 - Washington (3.2%)

#53 - Clark (3.1%)

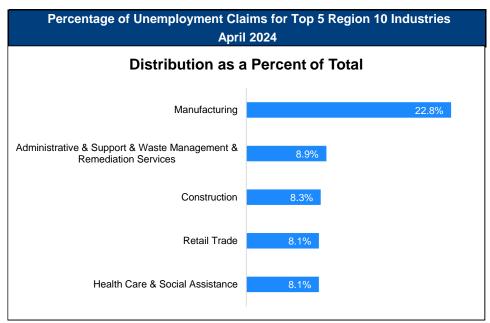
#66 - Floyd (2.9%)

#68 - Harrison (2.9%)

Source: Indiana Department of Workforce
Development, Research and Development, Local
Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change					
to April 2024 from					
CPI Item	Apr-23	Mar-24	Apr-23	Mar-24	
CFI Item	U.S. City		Midwest Region*		
All Items	3.4%	0.4%	2.8%	0.5%	
Food & Beverages	2.2%	0.2%	2.1%	0.1%	
Housing	4.5%	0.1%	4.4%	0.5%	
Apparel	1.3%	-0.1%	1.3%	0.1%	
Transportation	3.5%	1.5%	1.0%	0.8%	
Medical Care	2.6%	0.3%	2.1%	1.1%	
Recreation	1.5%	0.2%	0.1%	-0.1%	
Education & Communication	0.4%	0.1%	-0.2%	0.2%	
Other Goods & Services	4.3%	0.5%	7.1%	0.9%	

\*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

### **WARN Notices**

WARN Notices for Region 10 for April 2024					
Company	City	County	# of workers affected	Notice Date	
HAAS Cabinet Co, INC	Sellersburg	Clark	119	4/30/2024	

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

 $\underline{https://www.doleta.gov/programs/factsht/warn.htm}$ 

# Unemployment Claims: April 2024

#### Region 10

#### **Initial Claims**

04/06/24 - 77(D) 04/13/24 - 78(D)

04/20/24 - 69(D)

04/27/24 - 50(D)

#### **Continued Claims**

04/06/24 - 490

04/13/24 - 485

04/20/24 - 485

04/27/24 - 493

#### **Total Claims**

04/06/24 - 567

04/13/24 - 563

04/20/24 - 554

04/27/24 - 543

#### State of Indiana

#### **Initial Claims**

04/06/24 - 2,643 04/13/24 - 3,083

04/20/24 - 2,453

04/27/24 - 2,344

#### **Continued Claims**

04/06/24 - 23,195

04/13/24 - 21,745

04/20/24 - 20,331

04/27/24 - 19,795

#### **Total Claims**

04/06/24 - 25,838

04/13/24 - 24,828

04/20/24 - 22,784

04/27/24 - 22,139

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | \*Numbers subject to weekly revision I Source: Indiana Department of Workforce Analysis

Frequently Listed Jobs				
Top 20 job listings in Region 10 in the past month				
month				
Rank	Occupations			
1	Registered Nurses			
2	Nursing Assistants			
3	Licensed Practical and Licensed Vocational Nurses			
4	Radiologic Technologists and Technicians			
5	Medical Assistants			
6	Retail Salespersons			
7	Stockers and Order Fillers			
8	First-Line Supervisors of Production and Operating Workers			
9	Critical Care Nurses			
10	Gambling Change Persons and Booth Cashiers			
11	Physical Therapists			
12	Production Workers, All Other			
13	Respiratory Therapists			
14	Home Health Aides			
15	Medical and Clinical Laboratory Technologists			
16	Food Preparation Workers			
17	Maintenance and Repair Workers, General			
18	Pharmacy Technicians			
19	Speech-Language Pathologists			
20	Family Medicine Physicians			

Source: Indiana Workforce Development, Indiana Career Connect

Applicant Pool				
Top 20 occupations desired by applicants on their resumes in the past 12 months				
Occupations	# of applicants			
Production Workers, All Other	266			
Assemblers and Fabricators, All Other	189			
Customer Service Representatives	187			
HelpersProduction Workers	170			
Heavy and Tractor-Trailer Truck Drivers	143			
Office Clerks, General	133			
Laborers and Freight, Stock, and Material Movers, Hand	128			
Cashiers	116			
Managers, All Other	85			
Welders, Cutters, Solderers, and Brazers	78			
Office and Administrative Support Workers, All Other	71			
Industrial Truck and Tractor Operators	67			
Retail Salespersons	66			
Receptionists and Information Clerks	61			
Construction and Related Workers, All Other	58			
Construction Laborers	55			
First-Line Supervisors of Production and Operating Workers	51			
Packers and Packagers, Hand	50			
Waiters and Waitresses	49			
Extraction Workers, All Other	47			

Source: Indiana Workforce Development, Indiana Career Connect

# BREAKDOWN

# **April Indiana Labor Force**







### **Potential Workers**

(Unemployed and Seeking a Job + Not in the Labor Force but Want a Job/Available to Work Now)

153,506

Hore about the US If seare of Labor Statistics data sources standwithin:
Local Area Usempkyment Statistics (LAUS): Capteres Indiana's labor focco, which includes those careastly empkyed and those who are exempkyed and actively seeking work.

Cerrent Population Servey (CPS): Capteres individuals not participating in Indiana's Labor Foot. This sort recludes non-participants that do not want a job (i.e. extenses and students) and those batteres are of actively seeking work.

U.S. Censes Bereau, Indiana Population 2023.

Resource: Notes on Using Carnet Population Servey (CPS) Subnational Data and Differences Between CPS ad LAUS Estimates

#### SNAPSHOT

# **April Indiana Employment**



Released May 17, 2024

#### **Unemployment Rate**

seasonally adjusted

#### Unemployment Rate



March 2024 Indiana



National Unemployment Rate



#### LABOR FORCE PARTICIPATION RATE\*

16+: **62.5**%

25-44: 81.4%

25-54: 81.0%



#### **National Labor Force**



Open Job Postings

102,6



Source: Local Ania Unemployment Statistics: Bureau of Labor Statistics: Indiana Career Connect

Weekly UI Continued Claims

Filed Week Ending April 27, 2024

<sup>\*</sup>The percentage of Roosers 16 and other who are either working or actively looking for work. Those not in the latter force include primarily, students, notices and other non-working populations, such as individuals unable to work doe to a disability or illness, or adults responsible for their family 's children needs.

### County Unemployment Rates April 2024





#### **Questions?**

Please contact the DWD Research and Analysis Regional Labor Analyst listed below:

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