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#### LABOR MARKET REVIEW



August 2024 **Labor Market Review** 

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# **Economic Growth Region 1**

Statistical Data Report for August 2024, Released October 2024

#### **State Employment and Unemployment**

Unemployment rates were higher in August in 6 states and the District of Columbia, lower in 1 state, and stable in 43 states, the U.S. Bureau of Labor Statistics reported. Twenty-five states and the District had jobless rate increases from a year earlier, 4 states had decreases, and 21 states had little change. The national unemployment rate changed little over the month at 4.2 percent but was 0.4 percentage point higher than in August 2023.

Nonfarm payroll employment increased in 4 states, decreased in 1 state, and was essentially unchanged in 45 states and the District of Columbia in August 2024. Over the year, nonfarm payroll employment increased in 30 states and was essentially unchanged in 20 states and the District.

August 2024 Labor Force Estimates (not seasonally adjusted)								
Area	Labor Force	Employed	Unemployed	Aug-24	Jul-24	Aug-23		
U.S.	168,763,000	161,348,000	7,415,000	4.4%	4.5%	3.9%		
IN	3,434,542	3,281,737	152,805	4.4%	5.0%	3.5%		
Gary Metro Div	339,856	320,058	19,798	5.8%	6.1%	5.0%		
MichCity- LaPorte MSA	48,065	45,577	2,488	5.2%	5.4%	4.0%		
EGR 1	405,058	381,989	23,069	5.7%	6.0%	4.8%		
Lake Co.	230,124	215,493	14,631	6.4%	6.6%	5.5%		
Porter Co.	86,520	82,389	4,131	4.8%	5.1%	3.9%		
LaPorte Co.	48,065	45,577	2,488	5.2%	5.4%	4.0%		
Newton Co.	6,923	6,613	310	4.5%	4.6%	3.9%		
Jasper Co.	16,289	15,563	726	4.5%	4.9%	3.6%		
Starke Co.	9,997	9,486	511	5.1%	5.5%	4.1%		
Pulaski Co.	7,140	6,868	272	3.8%	4.0%	2.8%		
East Chicago	9,828	8,968	860	8.8%	9.9%	7.4%		
Hammond	33,939	31,546	2,393	7.1%	7.2%	5.6%		
Munster	11,572	11,029	543	4.7%	5.2%	3.7%		
Dyer	8,665	8,292	373	4.3%	4.8%	4.0%		
Schererville	15,933	15,188	745	4.7%	4.7%	4.4%		
Crown Point	15,759	15,002	757	4.8%	5.4%	4.6%		
Griffith	8,620	8,208	412	4.8%	5.1%	4.5%		
Highland	12,281	11,631	650	5.3%	5.5%	3.6%		
Gary	26,811	24,049	2,762	10.3%	10.3%	9.9%		
Merrillville	17,032	15,795	1,237	7.3%	7.3%	5.9%		
Hobart	14,494	13,678	816	5.6%	5.8%	5.0%		
Lake Station	4,906	4,460	446	9.1%	8.9%	5.7%		
Portage	18,056	16,993	1,063	5.9%	6.0%	4.8%		
Chesterton	7,164	6,802	362	5.1%	5.1%	4.6%		
Valparaiso	16,706	15,946	760	4.5%	5.1%	3.2%		
Michigan City	12,808	12,045	763	6.0%	6.1%	4.5%		
LaPorte	9,560	9,080	480	5.0%	5.2%	4.1%		



## Economic Growth Region (EGR) 1

Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke Counties

Unemployment Rates by State (seasonally adjusted): August 2024 U.S. - 4.2%

Illinois - 5.3%

Indiana - 4.2%

Kentucky - 4.8%

Michigan - 4.5%

Ohio - 4.5% Source: U.S. Department of Labor, Bureau of Labor

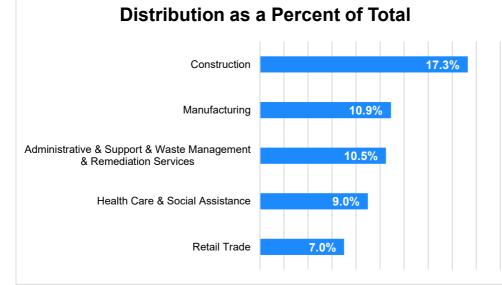
#### Unemployment Rank by County (of 92 counties): August 2024

#3 - Lake (6.4%) #11 - LaPorte (5.2%) #15 - Starke (5.1%) #22 - Porter (4.8%) #28 - Jasper (4.5%) #30 - Newton (4.5%) #65 - Pulaski (3.8%)

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 09/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released. Gary Division; Lake, Porter, Jasper and Newton Counties. Michigan City-LaPorte MSA: Laporte County Area Unemployment Statistics

Statewide Average Weekly Hours & Earnings by Industry for August 2024						
Industry	Avg. Earnings per hr	Avg. # of hours worked per week	Avg. Earnings per week			
Construction	\$34.95	41.2	\$1,439.94			
Manufacturing	\$25.86	40.9	\$1,057.67			
Durable Goods	\$26.81	43.0	\$1,152.83			
Fabricated Metal Product Manufacturing	\$26.08	44.3	\$1,155.34			
Transportation Equipment Manufacturing	\$29.83	41.1	\$1,226.01			
Non-Durable Goods	\$23.11	35.9	\$829.65			
Retail Trade	\$18.86	29.1	\$548.83			
Financial Activities	\$27.40	37.5	\$1,027.50			
Health Care and Social Assistance	\$29.91	32.6	\$975.07			
Accommodation and Food Services	\$15.81	23.5	\$371.54			
Food Services and Drinking Places	\$15.32	23.2	\$355.42			
Source: Indiana Department of Workforce Development, Current Employment	Statistics					





Source: Indiana Department of Workforce Development, Research and Analysis

#### WARN Notices

WARN Notices for Region 1 for August 2024									
Company	City	County	# affected	Notice Date					
Triple Canopy (Security Guards and Patrol)	Various	Various	123	7/23/2024					
Significant WARN N	Significant WARN Notices for nearby locations								
Company	City	County	# Affected	Notice Date					
Pitney Bowes, Inc.	Lockport, IL	Will, IL	278	8/14/24					
Genpact, LLC	Chicago, IL	Cook, IL	158	8/26/24					
Nucor Tubular Products Chicago	Chicago, IL	Cook, IL	47	8/28/24					
Wheatland Tube, LLC	Chicago, IL	Cook, IL	238	8/30/24					

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet: https://www.doleta.gov/programs/factsht/warn.htm Unemployment Claims: August 2024

#### <u>Region 1</u>

**Initial Claims** 08/03/24 - 292(D) 08/10/24 - 366(D) 08/17/24 - 443(D) 08/24/24 - 445(D) 08/31/24 - 410(D) **Continued Claims** 08/03/24 - 2,242 08/10/24 - 2,310 08/17/24 - 2,337 08/24/24 - 2,318 08/31/24 - 2,316 **Total Claims** 08/03/24 - 2,534 08/10/24 - 2,676 08/17/24 - 2,780 08/24/24 - 2,763 08/31/24 - 2,726

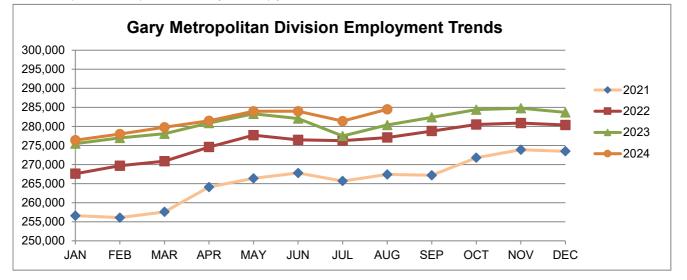
#### State of Indiana

**Initial Claims** 08/03/24 - 2,751 08/10/24 - 2,831 08/17/24 - 3,685 08/24/24 - 3,880 08/31/24 - 3.084 **Continued Claims** 08/03/24 - 20,129 08/10/24 - 20,394 08/17/24 - 21,156 08/24/24 - 21,828 08/31/24 - 21.967 **Total Claims** 08/03/24 - 22,880 08/10/24 - 23,225 08/17/24 - 24,841 08/24/24 - 25,708 08/31/24 - 25,051

Notes: (D) Indicates one or more counties are excluded due to non-disclosure issues | Numbers subject to weekly revision |Source: Indiana Department of Workforce Development, Research and Analysis

Gary Metropolitan Division								
Wage and Salaried Employment		August 2024			% Change	# Change	% Change	
Industry	Aug-24	Jul-24	Aug-23	Jul-24 to	Aug-24	Aug-23	o Aug-24	
Total Nonfarm	284,500	281,400	280,400	3,100	1.1%	4,100	1.5%	
Total Private	253,100	252,800	250,100	300	0.1%	3,000	1.2%	
Goods Producing	52,800	52,500	52,100	300	0.6%	700	1.3%	
Service Providing	231,700	228,900	228,300	2,800	1.2%	3,400	1.5%	
Private Service Providing	200,300	200,300	198,000	0	0.0%	2,300	1.2%	
Mining and Logging	100	100	100	0	0.0%	0	0.0%	
Mining, Logging and Construction	18,200	18,000	17,800	200	1.1%	400	2.3%	
Construction	18,100	17,900	17,700	200	1.1%	400	2.3%	
Manufacturing	34,600	34,500	34,300	100	0.3%	300	0.9%	
Durable Goods	25,000	25,000	25,200	0	0.0%	-200	-0.8%	
Trade, Transportation and Utilities	59,900	60,200	59,700	-300	-0.5%	200	0.3%	
Wholesale Trade	10,500	10,500	10,300	0	0.0%	200	1.9%	
Retail Trade	31,700	32,000	31,900	-300	-0.9%	-200	-0.6%	
General Merchandise Stores	7,200	7,300	7,000	-100	-1.4%	200	2.9%	
Other Gen Merch Stores	5,400	5,400	5,100	0	0.0%	300	5.9%	
Transportation, Warehousing and Utilities	17,700	17,700	17,500	0	0.0%	200	1.1%	
Information	1,800	1,800	2,000	0	0.0%	-200	-10.0%	
Financial Activities	9,300	9,300	9,400	0	0.0%	-100	-1.1%	
Professional and Business Services	29,800	29,700	29,600	100	0.3%	200	0.7%	
Employment Services	3,800	3,700	3,900	100	2.7%	-100	-2.6%	
Education and Health Services	50,100	50,200	48,700	-100	-0.2%	1,400	2.9%	
Educational Services	4,800	4,800	4,700	0	0.0%	100	2.1%	
Health Care and Social Assistance	45,300	45,400	44,000	-100	-0.2%	1,300	3.0%	
General Medical and Surgical Hospitals	13,300	13,400	13,200	-100	-0.8%	100	0.8%	
Leisure and Hospitality	34,600	34,600	33,900	0	0.0%	700	2.1%	
Arts, Entertainment and Recreation	4,200	4,300	4,400	-100	-2.3%	-200	-4.6%	
Food Services and Drinking Places	30,400	30,300	29,500	100	0.3%	900	3.1%	
Other Services	14,800	14,500	14,700	300	2.1%	100	0.7%	
Total Government	31,400	28,600	30,300	2,800	9.8%	1,100	3.6%	
Federal Government	2,000	2,100	2,100	-100	-4.8%	-100	-4.8%	
State Government	3,300	3,300	3,600	0	0.0%	-300	-8.3%	
Local Government	26,100	23,200	24,600	2,900	12.5%	1,500	6.1%	
Local Government Educational Services	13,900	10,700	12,900	3,200	29.9%	1,000	7.8%	

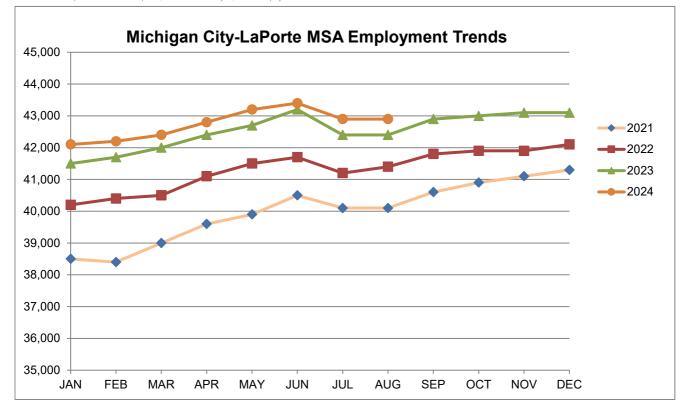
Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Michigan City-LaPorte MSA									
Wage and Salaried Employment		August 2024			% Change	# Change	% Change		
Industry	Aug-24	Jul-24	Aug-23	Jul-24 to	Aug-24	Aug-23 to Aug-24			
Total Nonfarm	42,900	42,900	42,400	0	0.0%	500	1.2%		
Total Private	37,200	37,200	36,600	0	0.0%	600	1.6%		
Goods Producing	11,100	11,200	11,000	-100	-0.9%	100	0.9%		
Service Providing	31,800	31,700	31,400	100	0.3%	400	1.3%		
Private Service Providing	26,100	26,000	25,600	100	0.4%	500	2.0%		
Mining, Logging and Construction	2,600	2,600	2,500	0	0.0%	100	4.0%		
Manufacturing	8,500	8,600	8,500	-100	-1.2%	0	0.0%		
Trade, Transportation & Utilities	9,000	8,900	8,700	100	1.1%	300	3.5%		
Wholesale Trade	1,900	1,900	1,800	0	0.0%	100	5.6%		
Retail Trade	5,000	5,000	5,100	0	0.0%	-100	-2.0%		
Information	200	200	200	0	0.0%	0	0.0%		
Financial Activities	1,400	1,400	1,400	0	0.0%	0	0.0%		
Professional and Business Services	3,000	3,000	3,000	0	0.0%	0	0.0%		
Education and Health Services	6,100	6,100	5,900	0	0.0%	200	3.4%		
Leisure and Hospitality	5,000	5,000	5,000	0	0.0%	0	0.0%		
Other Services	1,400	1,400	1,400	0	0.0%	0	0.0%		
Total Government	5,700	5,700	5,800	0	0.0%	-100	-1.7%		
Federal Government	200	200	200	0	0.0%	0	0.0%		
State Government	1,900	1,900	1,900	0	0.0%	0	0.0%		
Local Government	3,600	3,600	3,700	0	0.0%	-100	-2.7%		
Local Government Educational Services	1,800	1,800	1,800	0	0.0%	0	0.0%		

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs							
Top 20 job listings by number of openings in Region 1 in the past month							
Rank							
	·						
1	Security Guards						
2	Correctional Officers and Jailers						
3	Farmworkers and Laborers, Crop, Nursery, and Greenhouse						
4	Nursing Assistants						
5	Licensed Practical and Licensed Vocational Nurses						
6	Registered Nurses						
7	HelpersProduction Workers						
8	Carpenters						
9	Engineers, All Other						
10	Door-to-Door Sales Workers, News and Street Vendors, and Related Workers						
11	Installation, Maintenance, and Repair Workers, All Other						
12	Biological Technicians						
13	Customer Service Representatives						
14	Ambulance Drivers and Attendants, Except Emergency Medical Technicians						
15	Emergency Medical Technicians						
16	Paramedics						
17	Construction Laborers						
18	Managers, All Other						
19	Physical Therapists						
20	Loan Officers						

Source: Indiana Workforce Development, Indiana Career Connect. \* Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

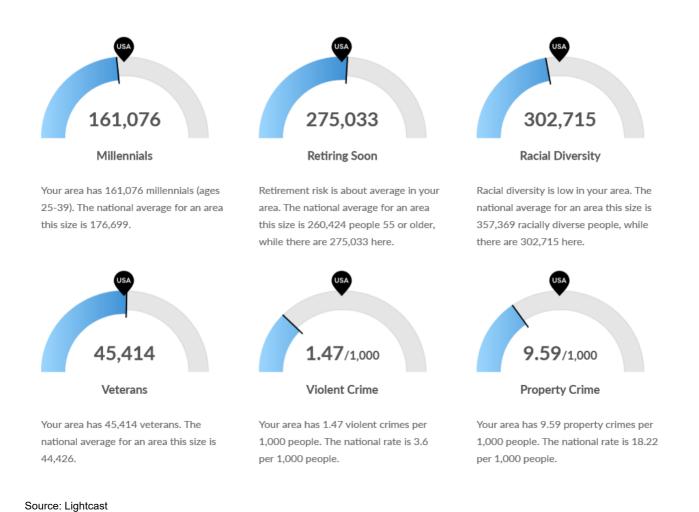
Applicant Pool					
Top 20 occupations desired by applicants on their resumes in the past 12 months					
Occupations	# of applicants				
Production Workers, All Other	1,047				
HelpersProduction Workers	958				
Laborers and Freight, Stock, and Material Movers, Hand	809				
Customer Service Representatives	649				
Assemblers and Fabricators, All Other	600				
Heavy and Tractor-Trailer Truck Drivers	528				
Cashiers	513				
Construction Laborers	417				
Office Clerks, General	379				
Maintenance and Repair Workers, General	295				
Managers, All Other	292				
Carpenters	273				
Retail Salespersons	272				
Industrial Truck and Tractor Operators	269				
Office and Administrative Support Workers, All Other	266				
Welders, Cutters, Solderers, and Brazers	263				
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	262				
Extraction Workers, All Other	237				
Receptionists and Information Clerks	228				
Construction and Related Workers, All Other	227				

Source: Indiana Workforce Development, Indiana Career Connect

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to August 2024 from							
	Aug-23	Jul-24	Aug-23	Jul-24	Aug-23	Jul-24	
CPI Item	Chicago-Naperville- Elgin, IN-IL-WI		U.S. City		Midwest Region*		
All Items	3.8%	0.2%	2.5%	0.1%	2.6%	0.1%	
Food & Beverages	2.1%	-0.1%	2.0%	0.1%	1.8%	-0.1%	
Housing	5.4%	0.3%	4.4%	0.3%	5.0%	0.3%	
Apparel	1.2%	2.1%	0.3%	1.7%	-0.5%	0.9%	
Transportation	2.0%	-0.3%	-1.0%	-0.7%	-1.4%	-0.6%	
Medical Care	2.6%	-0.1%	3.0%	0.1%	1.5%	0.2%	
Recreation	2.1%	0.2%	1.6%	0.0%	1.9%	-0.1%	
Education & Communication	2.9%	1.0%	1.0%	0.3%	0.7%	0.3%	
Other Goods & Services	11.6%	-0.3%	3.9%	0.2%	6.8%	0.1%	

U.S. Bureau of Labor Statistics

# **Economic Growth Region 1 Population Characteristics**



# County Unemployment Rates August 2024 - Non Seasonally Adjusted



Indiana Seasonally Adjusted Rate 4.2% Source: DWD, Local Area Unemployment Statistics