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LABOR MARKET REVIEW



August 2024 Labor Market Review

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LABOR MARKET REVIEW

Economic Growth Region 9

Statistical Data Report for August 2024, Released October 2024

State Employment and Unemployment

Unemployment rates were higher in August in 6 states and the District of Columbia, lower in one state, and stable in 43 states, the U.S. Bureau of Labor Statistics reported. Twenty-five states and the district had jobless rate increases from a year earlier, four states had decreases, and 21 states had little change. The national unemployment rate changed little over the month at 4.2 percent but was 0.4 percentage point higher than in August 2023.

Nonfarm payroll employment increased in four states, decreased in one state, and was essentially unchanged in 45 states and the District of Columbia in August 2024. Over the year, nonfarm payroll employment increased in 30 states and was essentially unchanged in 20 states and the district.

South Dakota had the lowest jobless rate in August, 2.0 percent, followed by Vermont, 2.2 percent, and North Dakota, 2.3 percent. The District of Columbia had the highest unemployment rate, 5.7 percent, followed by Nevada, 5.5 percent. In total, 27 states had unemployment rates lower than the U.S. figure of 4.2 percent, 4 states and the district had higher rates, and 19 states had rates that were not appreciably different from that of the nation

August 2024 Labor Force Estimates (not seasonally adjusted)							
Area	Labor Force	Employed	Unemployed	Aug-24	Jul-24	Aug-23	
U.S.	168,763,000	161,348,000	7,415,000	4.4%	4.5%	3.9%	
IN	3,434,542	3,281,737	152,805	4.4%	5.0%	3.5%	
EGR 9	169,630	163,093	6,537	3.9%	4.4%	3.0%	
Columbus MSA	44,311	42,671	1,640	3.7%	4.3%	2.8%	
Bartholomew Co.	44,311	42,671	1,640	3.7%	4.3%	2.8%	
Dearborn Co.	26,265	25,198	1,067	4.1%	4.5%	3.3%	
Decatur Co.	14,690	14,184	506	3.4%	4.0%	2.7%	
Franklin Co.	11,035	10,605	430	3.9%	4.4%	3.2%	
Jackson Co.	23,217	22,391	826	3.6%	4.1%	2.9%	
Jefferson Co.	15,066	14,438	628	4.2%	4.7%	3.2%	
Jennings Co.	13,976	13,417	559	4.0%	4.3%	3.2%	
Ohio Co.	3,236	3,114	122	3.8%	4.4%	3.0%	
Ripley Co.	13,110	12,554	556	4.2%	4.9%	3.4%	
Switzerland Co.	4,724	4,521	203	4.3%	5.0%	3.2%	
Batesville	3,399	3,277	122	3.6%	4.5%	2.9%	
Brookville	1,047	1,010	37	3.5%	4.3%	3.1%	
Columbus	25,367	24,398	969	3.8%	4.4%	2.9%	
Greensburg	6,489	6,259	230	3.5%	4.1%	2.8%	
Lawrenceburg	2,054	1,902	152	7.4%	7.1%	5.7%	
Madison	5,450	5,216	234	4.3%	4.7%	3.3%	
North Vernon	2,972	2,844	128	4.3%	4.7%	3.7%	
Seymour	10,546	10,159	387	3.7%	4.1%	3.1%	

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 09/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



Economic Growth Region (EGR) 9

Bartholomew, Dearborn, Decatur, Franklin, Jackson, Jefferson, Jennings, Ohio, Ripley, and Switzerland Counties

Unemployment Rates by State (seasonally adjusted): August 2024

U.S. - 4.2%

Illinois - 5.3%

Indiana - 4.2%

Kentucky - 4.8%

Michigan - 4.5%

Ohio - 4.5%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): August 2024

#36 - Switzerland (4.3%)

#39 - Jefferson (4.2%)

#42 - Ripley (4.2%)

#48 - Dearborn (4.1%)

#51 - Jennings (4%)

#55 - Franklin (3.9%)

#63 - Ohio (3.8%)

#68 - Bartholomew (3.7%)

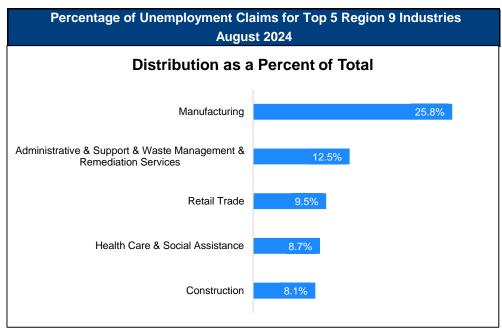
#76 - Jackson (3.6%)

#85 - Decatur (3.4%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change						
to August 2024 from						
CPI Item	Aug-23 Jul-24		Aug-23	Jul-24		
Of Fittern	U.S. City		Midwest Region*			
All Items	2.5%	0.1%	2.6%	0.1%		
Food & Beverages	2.0%	0.1%	1.8%	-0.1%		
Housing	4.4%	0.3%	5.0%	0.3%		
Apparel	0.3%	1.7%	-0.5%	0.9%		
Transportation	-1.0%	-0.7%	-1.4%	-0.6%		
Medical Care	3.0%	0.1%	1.5%	0.2%		
Recreation	1.6%	0.0%	1.9%	-0.1%		
Education & Communication	1.0%	0.3%	0.7%	0.3%		
Other Goods & Services	3.9%	0.2%	6.8%	0.1%		

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 9 for August 2024						
Company	City	City County		Notice Date		
Triple Canopy Security Guards and Patrol	iple Canopy Security uards and Patrol Various		123	7/23/2024		

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

https://www.doleta.gov/programs/factsht/warn.htm

Unemployment Claims: August 2024

Region 9

Initial Claims

08/03/24 - 37(D)

08/10/24 - 72(D)

08/17/24 - 66(D)

08/24/24 - 53(D)

08/31/24 - 62(D)

Continued Claims

08/03/24 - 499

08/10/24 - 488

08/17/24 - 501

08/24/24 - 480

08/31/24 - 490

Total Claims

08/03/24 - 536

08/10/24 - 560

08/17/24 - 567

08/24/24 - 533

08/31/24 - 552

State of Indiana

Initial Claims

08/03/24 - 2,751

08/10/24 - 2,831

08/17/24 - 3,685

08/24/24 - 3,880

08/31/24 - 3,084

Continued Claims

08/03/24 - 20,129

08/10/24 - 20,394

08/17/24 - 21,156

08/24/24 - 21,828

08/31/24 - 21,967

Total Claims

08/03/24 - 22,880

08/10/24 - 23,225

08/17/24 - 24,841

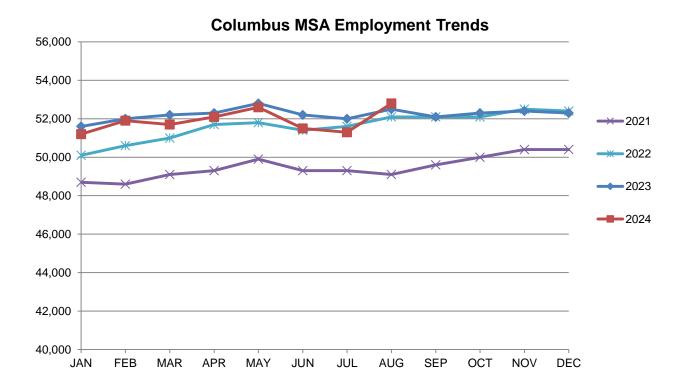
08/24/24 - 25,708

08/31/24 - 25,051

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | *Numbers subject to weekly revision I Source: Indiana Department of Workforce Development, Research and Analysis

Columbus MSA							
Wage and Salaried Employment		August 2024		# Change	% Change	# Change	% Change
Industry	Aug-24	Jul-24	Aug-23	Jul-24 to Aug-24		Aug-23 to Aug-24	
Total Nonfarm	52,800	51,300	52,500	1,500	2.9%	300	0.6%
Total Private	46,600	46,500	46,700	100	0.2%	-100	-0.2%
Goods Producing	21,400	21,200	21,500	200	0.9%	-100	-0.5%
Service-Providing	31,400	30,100	31,000	1,300	4.3%	400	1.3%
Private Service Providing	25,200	25,300	25,200	-100	-0.4%	0	0.0%
Mining, Logging and Construction	1,800	1,800	1,800	0	0.0%	0	0.0%
Manufacturing	19,600	19,400	19,700	200	1.0%	-100	-0.5%
Durable Goods	17,400	17,300	17,600	100	0.6%	-200	-1.1%
Trade, Transportation, and Utilities	7,500	7,600	7,600	-100	-1.3%	-100	-1.3%
Retail Trade	4,700	4,700	4,800	0	0.0%	-100	-2.1%
Information	300	300	300	0	0.0%	0	0.0%
Financial Activities	1,600	1,600	1,600	0	0.0%	0	0.0%
Professional and Business Services	5,100	5,100	5,200	0	0.0%	-100	-1.9%
Education and Health Services	4,800	4,800	4,800	0	0.0%	0	0.0%
Leisure and Hospitality	4,400	4,400	4,300	0	0.0%	100	2.3%
Other Services	1,500	1,500	1,400	0	0.0%	100	7.1%
Total Government	6,200	4,800	5,800	1,400	29.2%	400	6.9%
Federal Government	200	200	200	0	0.0%	0	0.0%
State Government	700	900	600	-200	-22.2%	100	16.7%
Local Government	5,300	3,700	5,000	1,600	43.2%	300	6.0%
Local Government Educational Services	2,000	1,200	2,000	800	66.7%	0	0.0%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs					
Top 20 job listings in Region 9 in the past month					
Rank	Occupations				
1	Personal Care Aides				
2	Electrical Engineers				
3	Industrial Engineers				
4	Licensed Practical and Licensed Vocational Nurses				
5	Mechanical Engineers				
6	Nursing Assistants				
7	Registered Nurses				
8	Agricultural Equipment Operators				
9	Computer Systems Analysts				
10	Market Research Analysts and Marketing Specialists				
11	Marketing Managers				
12	News Analysts, Reporters, and Journalists				
13	Production Workers, All Other				
14	Career/Technical Education Teachers, Postsecondary				
15	Cooks, Fast Food				
16	Customer Service Representatives				
17	Engine and Other Machine Assemblers				
18	Facilities Managers				
19	First-Line Supervisors of Food Preparation and Serving Workers				
20	First-Line Supervisors of Mechanics, Installers, and Repairers				

Source: Indiana Workforce Development, Indiana Career Connect. * Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

Applicant Pool					
Top 20 occupations desired by applicants on their resumes in the past 12 months					
Occupations	# of Applicants				
Production Workers, All Other	361				
Assemblers and Fabricators, All Other	268				
HelpersProduction Workers	167				
Customer Service Representatives	141				
Heavy and Tractor-Trailer Truck Drivers	131				
Laborers and Freight, Stock, and Material Movers, Hand	127				
Cashiers	121				
Industrial Truck and Tractor Operators	102				
Construction Laborers	96				
Extraction Workers, All Other	90				
Office Clerks, General	90				
Managers, All Other	77				
Office and Administrative Support Workers, All Other	77				
First-Line Supervisors of Production and Operating Workers	74				
Inspectors, Testers, Sorters, Samplers, and Weighers	70				
Construction and Related Workers, All Other	66				
Electrical and Electronic Equipment Assemblers	63				
Retail Salespersons	63				
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	60				
Carpenters	57				

Source: Indiana Workforce Development, Indiana Career Connect

The urgent need for women in technology: AI, security, and engineering



By Tonya T'ere Webb-Wallace, Director of Solution Delivery, Cox Automotive

In the rapidly evolving landscape of technology, fields such as artificial intelligence (AI), cybersecurity, and engineering are becoming the bedrock of modern society. Yet, these critical sectors remain heavily male-dominated. The underrepresentation of women in these domains is not just a matter of equality; it's significant impediment to innovation, security, and progress. The inclusion of more women in technology is not merely desirable - it is imperative for the future of these fields and society at large.

The Benefits Women Bring to Tech

Women bring unique perspectives and problem-solving approaches that can drive innovation. Diverse teams are proven to be more creative and effective, as they combine different viewpoints and experiences. In AI, for instance, diversity is crucial to ensure that algorithms and systems are fair, unbiased, and representative of all user groups. Women can help identify and mitigate biases that predominantly male teams might overlook, leading to more inclusive and ethical AI applications.

In cybersecurity, the stakes are incredibly high. Cyber threats are evolving at an unprecedented rate, and a diverse workforce is essential to develop robust defense mechanisms. Studies have shown that women often excel in areas requiring meticulous attention to detail and collaborative problem-solving, traits that are invaluable in cybersecurity. Engineering, too, benefits immensely from gender diversity. Women engineers bring fresh ideas to the table, which can lead to groundbreaking innovations. Their contributions are vital in creating products and solutions that cater to a broader demographic, ensuring that technology serves everyone, not just a select few.

The Problem with a Male-Dominated Industry

The current male-dominated state of technology sectors has several detrimental effects. Firstly, it perpetuates a cycle of exclusion. Young women often feel discouraged from pursuing careers in tech due to a lack of visible role models and mentors. This absence not only limits their career opportunities but also deprives the industry of potential talent. Moreover, products and solutions developed by homogenous teams often fail to address the needs of a diverse user base. For example, voice recognition systems have historically struggled with female voices because they were primarily trained on male data sets. This oversight is a direct consequence of the lack of gender diversity in the development process. The gender gap in technology also exacerbates broader societal inequalities.

The Consequences of Inaction

If the technology industry continues to be predominantly male, the consequences will be far-reaching. The lack of diverse perspectives can lead to a stagnation of innovation. Industries thrive on fresh ideas and varied approaches to problem-solving, which are hard to achieve without gender diversity. In AI, the perpetuation of biased algorithms can have serious social implications. AI systems are increasingly being used in critical areas such as hiring, law enforcement, and healthcare. Biased systems can lead to unfair treatment of women and other marginalized groups, entrenching existing inequalities.

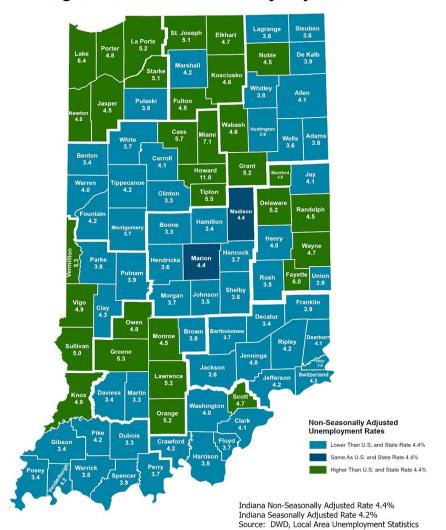
In cybersecurity, a homogeneous workforce may struggle to anticipate and counteract the wide array of tactics used by cybercriminals. The failure to attract and retain women in this field could result in weaker defenses against cyber threats, putting both national security and personal data at risk. Engineering, as the backbone of technological development, requires a diverse talent pool to tackle complex challenges and create solutions that benefit everyone. Without more women in engineering, the industry risks developing products that are not fully inclusive or representative of the needs of the entire population.

Moving Forward

To address these issues, concerted efforts are needed at multiple levels. Educational institutions must encourage more girls to pursue STEM (Science, Technology, Engineering, and Mathematics) subjects from an early age. This can be achieved through targeted outreach programs, scholarships, and the promotion of female role models in tech. Companies must also play a crucial role by creating inclusive workplaces that support the career growth of women. This includes implementing policies that promote work-life balance, offering mentorship programs, and actively working to eliminate gender biases in hiring and promotion practices.

Finally, societal attitudes towards women in tech need to shift. Celebrating the achievements of women in technology and highlighting their contributions can help break down stereotypes and inspire the next generation of female tech leaders.

County Unemployment Rates August 2024 - Non Seasonally Adjusted





Questions?

Please contact the DWD Research and Analysis Regional Labor Analyst listed below:

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