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**LABOR MARKET REVIEW** 



# May 2024 Labor Market Review

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LABOR MARKET REVIEW

# **Economic Growth Region 9**

Statistical Data Report for May 2024, Released July 2024

## State Employment and Unemployment

Unemployment rates were lower in May in 4 states, higher in 3 states, and stable in 43 states and the district of Columbia, the U.S. Bureau of Labor Statistics reported. Thirty-three states and the district had jobless rate increases from a year earlier, 2 states had decreases, and 15 states had little change. The national unemployment rate changed little at 4.0 percent but was 0.3 percentage point higher than in May 2023.

Nonfarm payroll employment increased in 7 states and the District of Columbia and was essentially unchanged in 43 states in May 2024. Over the year, nonfarm payroll employment increased in 30 states and was essentially unchanged in 20 states and the district.

North Dakota and South Dakota had the lowest jobless rates in May, 2.0 percent each. The next lowest rate was in Vermont, 2.1 percent. The rates in Arizona (3.4 percent) and Tennessee (3.0 percent) set new series lows. (All state series begin in 1976.) The district of Columbia had the highest unemployment rate, 5.3 percent, closely followed by California, 5.2 percent, and Nevada, 5.1 percent. In total, 24 states had unemployment rates lower than the U.S. figure of 4.0 percent, 4 states and the district had higher rates, and 22 states had rates that were not appreciably different from that of the nation.

May 2024 Labor Force Estimates (not seasonally adjusted)							
Area	Labor Force	Employed	Unemployed	May-24	May-24 Apr-24		
U.S.	167,576,000	161,341,000	6,235,000	3.7%	3.5%	3.4%	
IN	3,383,814	3,250,957	132,857 3.9% 3.4%		3.4%	3.4%	
EGR 9	166,342	160,313	6,029 3.6% 3.2%		3.2%	3.1%	
Columbus MSA	43,544	42,039	1,505	3.5%	2.9%	2.8%	
Bartholomew Co.	43,544	42,039	1,505	3.5%	2.9%	2.8%	
Dearborn Co.	25,906	24,924	982	3.8%	3.4%	3.3%	
Decatur Co.	14,345	13,878	467	3.3%	2.9%	2.8%	
Franklin Co.	11,145	10,740	405	3.6%	3.2%	3.2%	
Jackson Co.	22,458	21,691	767	3.4%	2.8%	3.0%	
Jefferson Co.	15,175	14,608	567	3.7%	3.2%	3.3%	
Jennings Co.	13,572	13,082	490	3.6%	3.4%	3.2%	
Ohio Co.	3,208	3,091	117	3.6%	3.2%	3.0%	
Ripley Co.	12,425	11,886	539	4.3%	3.8%	3.4%	
Switzerland Co.	4,564	4,374	190	4.2%	3.6%	3.4%	
Batesville	3,281	3,159	122	3.7%	2.9%	3.0%	
Brookville	1,067	1,023	44	4.1%	3.8%	3.4%	
Columbus	24,941	24,037	904	3.6%	2.9%	3.0%	
Greensburg	6,341	6,124	217	3.4%	3.0%	3.0%	
Lawrenceburg	1,983	1,881	102	5.1%	3.6%	5.8%	
Madison	5,482	5,278	204	3.7%	3.0%	3.3%	
North Vernon	2,893	2,773	120	4.1%	3.6%	3.8%	
Seymour	10,190	9,842	348	3.4%	2.8%	3.2%	

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 06/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



# **Economic Growth** Region (EGR) 9

Bartholomew, Dearborn, Decatur, Franklin, Jackson, Jefferson, Jennings, Ohio, Ripley, and Switzerland Counties

Unemployment Rates by State (seasonally adjusted): May 2024

U.S. - 4%

Illinois - 4.9%

**Indiana - 3.7%** 

Kentucky - 4.6%

Michigan - 3.9%

Ohio - 4.2%

Source: U.S. Department of Labor, Bureau of Labor Statistics

#### Unemployment Rank by County (of 92 counties): May 2024

#19 - Ripley (4.3%)

#25 - Switzerland (4.2%)

#41 - Dearborn (3.8%)

#48 - Jefferson (3.7%)

#54 - Franklin (3.6%)

#57 - Jennings (3.6%)

#59 - Ohio (3.6%)

#62 - Bartholomew (3.5%)

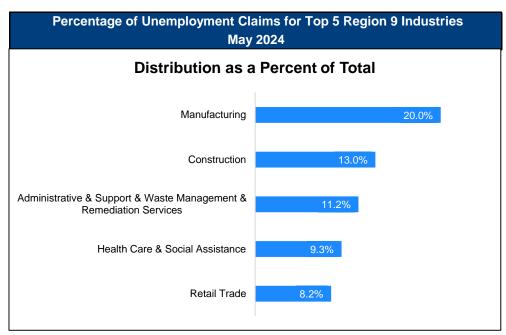
#71 - Jackson (3.4%)

#77 - Decatur (3.3%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to May 2024 from					
CPI Item	May-23 Apı		May-23	Apr-24	
CFI Item	U.S. (	City	Midwest Region*		
All Items	3.3%	0.2%	2.7%	0.2%	
Food & Beverages	2.1%	0.1%	1.5%	0.2%	
Housing	4.6%	0.3%	4.6%	0.7%	
Apparel	0.8%	-0.8%	1.7%	-0.4%	
Transportation	2.9%	0.0%	0.6%	-0.2%	
Medical Care	3.1%	0.5%	2.5%	-0.1%	
Recreation	1.3%	-0.2%	-0.1%	-0.9%	
Education & Communication	0.5%	-0.1%	-0.3%	-0.4%	
Other Goods & Services	3.8%	0.1%	6.9%	0.3%	

\*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

## **WARN Notices**

WARN Notices for Region 9 for May 2024					
Company	Company City		County # of workers affected		

## There are no WARN Notices for May 2024 for EGR 9.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

https://www.doleta.gov/programs/factsht/warn.htm

# Unemployment Claims: May 2024

#### Region 9

#### **Initial Claims**

05/04/24 - 36(D)

05/11/24 - 42(D)

05/18/24 - 34(D)

05/25/24 - 38(D)

#### **Continued Claims**

05/04/24 - 417

05/11/24 - 407

05/18/24 - 419

05/25/24 - 408

#### **Total Claims**

05/04/24 - 453

05/11/24 - 449

05/18/24 - 453

05/25/24 - 446

#### State of Indiana

#### **Initial Claims**

05/04/24 - 4,711

05/11/24 - 3,632

05/18/24 - 2,527

05/25/24 - 2,595

#### **Continued Claims**

05/04/24 - 22,119

05/11/24 - 20,140

05/18/24 - 19,458

05/25/24 - 19,395

#### **Total Claims**

05/04/24 - 26,830

05/11/24 - 23,772

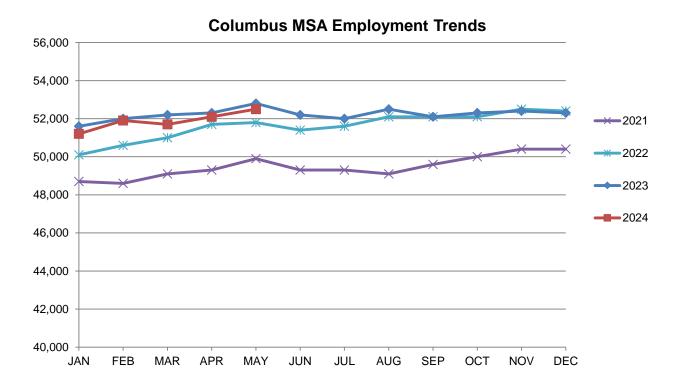
05/18/24 - 21,985

05/25/24 - 21,990

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | \*Numbers subject to weekly revision I Source: Indiana Department of Workforce Development, Research and Analysis

Columbus MSA							
Wage and Salaried Employment		May 2024		# Change	% Change	# Change	% Change
Industry	May-24	Apr-24	May-23	Apr-24 to	May-24	May-23 t	to May-24
Total Nonfarm	52,500	52,100	52,800	400	0.8%	-300	-0.6%
Total Private	46,200	45,800	46,500	400	0.9%	-300	-0.7%
Goods Producing	21,200	21,200	21,300	0	0.0%	-100	-0.5%
Service-Providing	31,300	30,900	31,500	400	1.3%	-200	-0.6%
Private Service Providing	25,000	24,600	25,200	400	1.6%	-200	-0.8%
Mining, Logging and Construction	1,800	1,800	1,900	0	0.0%	-100	-5.3%
Manufacturing	19,400	19,400	19,400	0	0.0%	0	0.0%
Durable Goods	17,300	17,300	17,300	0	0.0%	0	0.0%
Trade, Transportation, and Utilities	7,500	7,400	7,600	100	1.4%	-100	-1.3%
Retail Trade	4,700	4,700	4,800	0	0.0%	-100	-2.1%
Information	300	300	300	0	0.0%	0	0.0%
Financial Activities	1,600	1,600	1,500	0	0.0%	100	6.7%
Professional and Business Services	5,000	4,900	5,400	100	2.0%	-400	-7.4%
Education and Health Services	4,800	4,800	4,700	0	0.0%	100	2.1%
Leisure and Hospitality	4,400	4,200	4,300	200	4.8%	100	2.3%
Other Services	1,400	1,400	1,400	0	0.0%	0	0.0%
Total Government	6,300	6,300	6,300	0	0.0%	0	0.0%
Federal Government	200	200	200	0	0.0%	0	0.0%
State Government	900	900	1,000	0	0.0%	-100	-10.0%
Local Government	5,200	5,200	5,100	0	0.0%	100	2.0%
Local Government Educational Services	2,100	2,100	2,000	0	0.0%	100	5.0%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

	Frequently Listed Jobs				
Top 20 job listings in Region 9 in the past month					
Rank	Occupations				
1	First-Line Supervisors of Production and Operating Workers				
2	Nursing Assistants				
3	Social and Human Service Assistants				
4	Licensed Practical and Licensed Vocational Nurses				
5	Registered Nurses				
6	Industrial Engineers				
7	Computer Numerically Controlled Tool Operators				
8	Maintenance and Repair Workers, General				
9	Stockers and Order Fillers				
10	Retail Salespersons				
11	Industrial Machinery Mechanics				
12	Customer Service Representatives				
13	Mechanical Engineers				
14	Personal Care Aides				
15	Physical Therapists				
16	Heavy and Tractor-Trailer Truck Drivers				
17	First-Line Supervisors of Housekeeping and Janitorial Workers				
18	Assemblers and Fabricators, All Other				
19	Psychiatric Technicians				
20	News Analysts, Reporters, and Journalists				

Source: Indiana Workforce Development, Indiana Career Connect

## **Applicant Pool** Top 20 occupations desired by applicants on their resumes in the past 12 months Occupations # of Applicants Production Workers, All Other 354 Assemblers and Fabricators, All Other 275 Helpers--Production Workers 169 Cashiers 123 Customer Service Representatives 122 Heavy and Tractor-Trailer Truck 118 **Drivers** Laborers and Freight, Stock, and 115 Material Movers, Hand **Industrial Truck and Tractor Operators** 98 Office Clerks, General 97 **Construction Laborers** 92 Extraction Workers, All Other 89 Office and Administrative Support 79 Workers, All Other First-Line Supervisors of Production 73 and Operating Workers Electrical and Electronic Equipment 68 Assemblers Inspectors, Testers, Sorters, Samplers, 68 and Weighers Retail Salespersons 68 Construction and Related Workers, All 64 Other Managers, All Other 61 59 Carpenters Secretaries and Administrative Assistants, Except Legal, Medical, and 59 Executive

Source: Indiana Workforce Development, Indiana Career Connect

# Know your labor market, start your job search: Resources for COntext job seekers



A publication of the Indiana Business Research Center at Indiana University's Kelley School of Business.

Riley Zipper Workforce + Education Analyst, Indiana Business Research Center, Indiana University Kelley School of Business

A new resource on Indiana's labor market information website, Hoosiers by the Numbers, is making its appearance this month. It aims to help Hoosier job seekers accomplish two primary goals:

- 1. Learn about the types, quality and quantity of jobs available near them and within their region.
- 2. Start actively searching and applying for jobs in Indiana.

The new **Job Seekers Resources** page gives job seekers the bigger picture of the job market in and around where they live (see the

Workforce Economy Dashboard snippet pictured below), while also helping them consider how much those jobs pay compared to others they may qualify for ... or could qualify for with some focused learning or even earning a certificate or two to upgrade their skills.









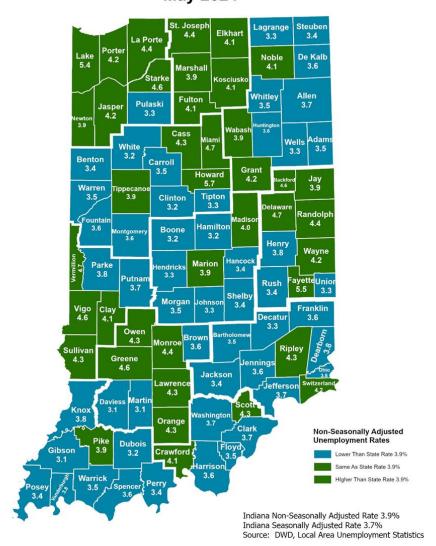
There are multiple resources that users can access at the tap of the screen, including the ability to talk with actual labor market analysts that cover each of the 12 regions of the state's workforce development landscape.

Once the job seeker understands the bigger picture and is ready to get assistance, there are resources there that will walk them through the process of finding a job or locating training to upskill and get certifications. Notably, One Stop to Start is the latest navigator tool available that provides personalized assistance with job matching as well as pathways to upgrade skills. The other resource, Next Level Job, provides self-service options for job searching or skills training as well as career planning tools.

Find out more by going to the new Job Seekers Resources:

https://www.hoosierdata.in.gov/job-seekers.asp

## County Unemployment Rates May 2024





#### **Questions?**

Please contact the DWD Research and Analysis Regional Labor Analyst listed below:

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