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INDIANA DEPARTMENT OF  
**WORKFORCE**  
DEVELOPMENT

LABOR MARKET REVIEW



## March 2024 Labor Market Review

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INDIANA DEPARTMENT OF  
**WORKFORCE**  
DEVELOPMENT

# Economic Growth Region 8

Statistical Data Report for March 2024, Released May 2024

## State Employment and Unemployment

Unemployment rates were lower in March in 6 states, higher in 1 state, and stable in 43 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Twenty-nine states had jobless rate increases from a year earlier, 1 state had a decrease, and 20 states and the District had little change. The national unemployment rate changed little at 3.8 percent but was 0.3 percentage point higher than in March 2023.

Nonfarm payroll employment increased in 5 states and was essentially unchanged in 45 states and the District of Columbia in March 2024. Over the year, nonfarm payroll employment increased in 31 states and was essentially unchanged in 19 states and the District.

North Dakota had the lowest jobless rate in March, 2.0 percent, closely followed by South Dakota, 2.1 percent, and Vermont, 2.2 percent. The rate in Mississippi, 3.0 percent, set a new series low. (All state series begin in 1976.) California had the highest unemployment rate, 5.3 percent, closely followed by the District of Columbia, 5.2 percent. In total, 23 states had unemployment rates lower than the U.S. figure of 3.8 percent, 5 states and the District had higher rates, and 22 states had rates that were not appreciably different from that of the nation.



## Economic Growth Region (EGR) 8

Brown, Daviess, Greene, Lawrence, Martin, Monroe, Orange and Owen Counties

### Unemployment Rates by State (seasonally adjusted): March 2024

- U.S. - 3.8%
- Illinois - 4.8%
- Indiana - 3.5%**
- Kentucky - 4.5%
- Michigan - 3.9%
- Ohio - 3.8%

Source: U.S. Department of Labor, Bureau of Labor Statistics

### Unemployment Rank by County (of 92 counties): March 2024

- #6 - Greene (5%)
- #14 - Lawrence (4.7%)
- #19 - Owen (4.6%)
- #25 - Monroe (4.4%)
- #26 - Orange (4.4%)
- #45 - Brown (3.9%)
- #78 - Martin (3.4%)
- #90 - Daviess (3.1%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

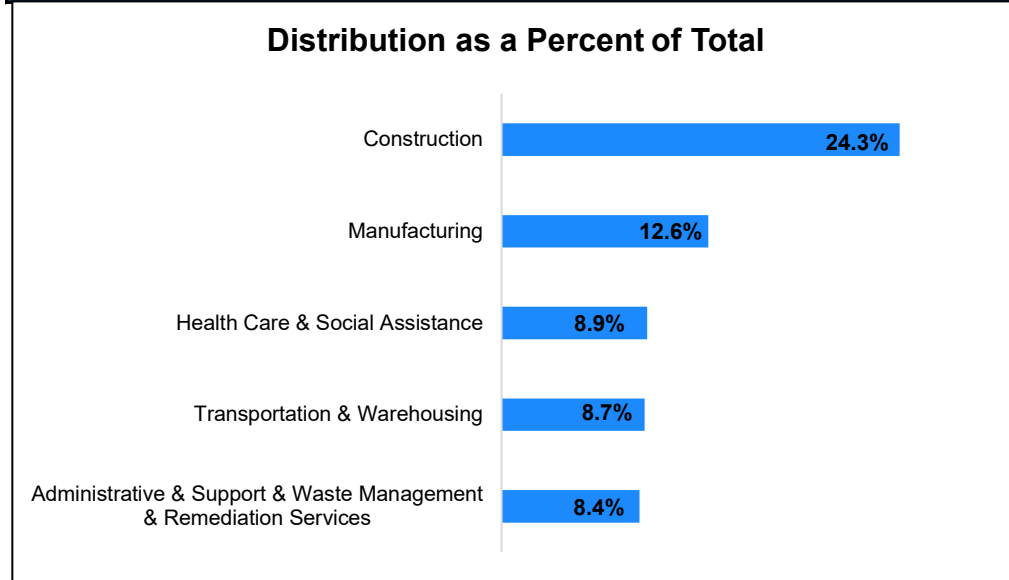
March 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Mar-24	Feb-24	Mar-23
U.S.	167,960,000	161,356,000	6,604,000	3.9%	4.2%	3.6%
IN	3,366,199	3,228,708	137,491	4.1%	4.2%	3.6%
EGR 8	151,100	144,623	6,477	4.3%	4.3%	3.6%
Bloomington MSA	80,057	76,521	3,536	4.4%	4.4%	3.4%
Brown Co.	7,839	7,536	303	3.9%	4.0%	3.8%
Daviess Co.	16,772	16,258	514	3.1%	3.1%	2.5%
Greene Co.	13,271	12,608	663	5.0%	5.1%	4.3%
Lawrence Co.	19,834	18,905	929	4.7%	4.8%	4.5%
Martin Co.	5,153	4,980	173	3.4%	3.5%	3.2%
Monroe Co.	70,818	67,705	3,113	4.4%	4.4%	3.2%
Orange Co.	8,174	7,815	359	4.4%	4.5%	4.1%
Owen Co.	9,239	8,816	423	4.6%	4.9%	4.3%
Bloomington	38,895	36,942	1,953	5.0%	4.9%	3.3%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 04/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to March 2024 from				
CPI Item	Mar-23	Feb-24	Mar-23	Feb-24
	U.S. City		Midwest Region*	
<b>All Items</b>	<b>3.5%</b>	<b>0.6%</b>	<b>2.8%</b>	<b>0.7%</b>
Food & Beverages	2.2%	0.1%	2.1%	0.0%
Housing	4.7%	0.5%	4.1%	0.4%
Apparel	0.4%	1.3%	0.1%	0.1%
Transportation	4.0%	2.2%	3.2%	2.8%
Medical Care	2.2%	0.5%	0.4%	0.5%
Recreation	1.8%	-0.1%	1.6%	0.1%
Education & Communication	0.2%	-0.1%	-0.4%	-0.2%
Other Goods & Services	4.7%	0.5%	6.4%	0.8%

\*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics

### Percentage of Unemployment Claims for Top 5 Region 8 Industries March 2024



Source: Indiana Department of Workforce Development, Research and Analysis

### WARN Notices

WARN Notices for Region 8 for March 2024				
Company	City	County	# of workers affected	Notice Date

**There are no WARN Notices for March 2024 for EGR 8.**

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet: <https://www.doleta.gov/programs/factsht/warn.htm>

### Unemployment Claims: March 2024

#### Region 8

##### Initial Claims

03/02/24 - 43(D)  
 03/09/24 - 53(D)  
 03/16/24 - 26(D)  
 03/23/24 - 26(D)  
 03/30/24 - 36(D)

##### Continued Claims

03/02/24 - 717  
 03/09/24 - 697  
 03/16/24 - 632  
 03/23/24 - 581  
 03/30/24 - 578

##### Total Claims

03/02/24 - 760  
 03/09/24 - 750  
 03/16/24 - 658  
 03/23/24 - 607  
 03/30/24 - 614

#### State of Indiana

##### Initial Claims

03/02/24 - 2,451  
 03/09/24 - 2,878  
 03/16/24 - 2,450  
 03/23/24 - 3,137  
 03/30/24 - 2,791

##### Continued Claims

03/02/24 - 26,237  
 03/09/24 - 24,399  
 03/16/24 - 23,862  
 03/23/24 - 23,988  
 03/30/24 - 23,975

##### Total Claims

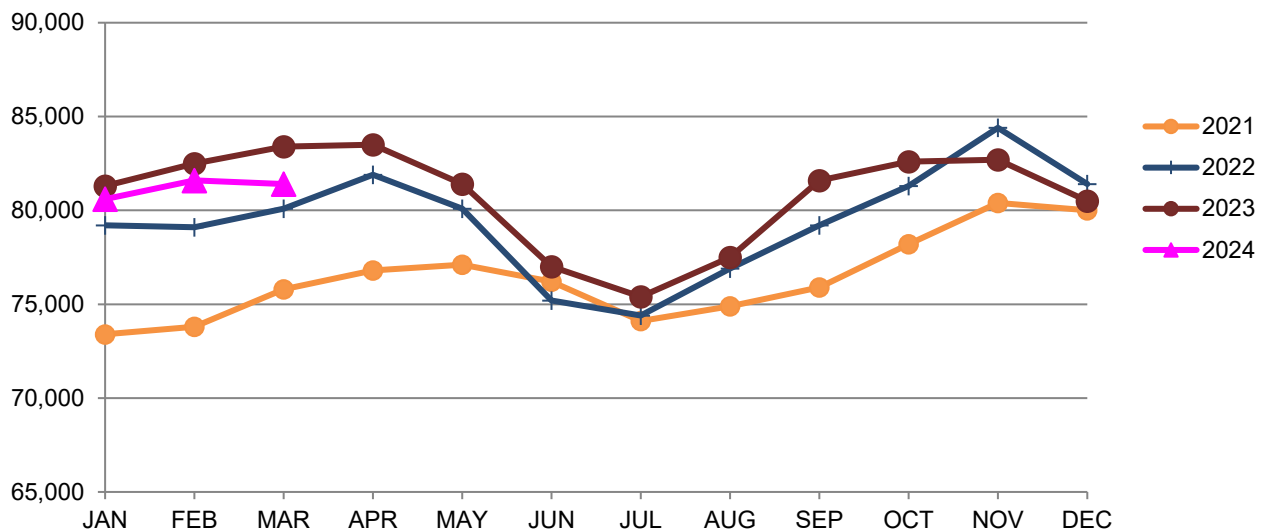
03/02/24 - 28,688  
 03/09/24 - 27,277  
 03/16/24 - 26,312  
 03/23/24 - 27,125  
 03/30/24 - 26,766

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | \*Numbers subject to weekly revision Source: Indiana Department of Workforce Development, Research and Development

Bloomington MSA							
Wage and Salaried Employment	March 2024			# Change	% Change	# Change	% Change
Industry	Mar-24	Feb-24	Mar-23	Feb-24 to Mar-24	Mar-23 to Mar-24		
<b>Total Nonfarm</b>	<b>81,400</b>	<b>81,600</b>	<b>83,400</b>	<b>-200</b>	<b>-0.3%</b>	<b>-2,000</b>	<b>-2.4%</b>
<b>Total Private</b>	<b>56,900</b>	<b>56,800</b>	<b>58,200</b>	<b>100</b>	<b>0.2%</b>	<b>-1,300</b>	<b>-2.2%</b>
Goods Producing	14,100	14,200	15,500	-100	-0.7%	-1,400	-9.0%
Service-Providing	67,300	67,400	67,900	-100	-0.2%	-600	-0.9%
Private Service Providing	42,800	42,600	42,700	200	0.5%	100	0.2%
Mining, Logging and Construction	3,200	3,200	3,100	0	0.0%	100	3.2%
Manufacturing	10,900	11,000	12,400	-100	-0.9%	-1,500	-12.1%
Durable Goods	6,300	6,300	6,700	0	0.0%	-400	-6.0%
Trade, Transportation, and Utilities	10,000	10,000	10,200	0	0.0%	-200	-2.0%
Wholesale Trade	2,100	2,100	2,100	0	0.0%	0	0.0%
Retail Trade	6,700	6,700	6,800	0	0.0%	-100	-1.5%
Transportation, Warehousing, and Utilities	1,200	1,200	1,300	0	0.0%	-100	-7.7%
Information	700	700	800	0	0.0%	-100	-12.5%
Financial Activities	3,000	3,000	2,900	0	0.0%	100	3.5%
Professional and Business Services	5,700	5,700	5,700	0	0.0%	0	0.0%
Education and Health Services	11,800	11,700	11,700	100	0.9%	100	0.9%
Leisure and Hospitality	9,000	9,000	9,000	0	0.0%	0	0.0%
Other Services	2,600	2,500	2,400	100	4.0%	200	8.3%
<b>Total Government</b>	<b>24,500</b>	<b>24,800</b>	<b>25,200</b>	<b>-300</b>	<b>-1.2%</b>	<b>-700</b>	<b>-2.8%</b>
Federal Government	300	300	300	0	0.0%	0	0.0%
State Government	18,800	19,200	19,700	-400	-2.1%	-900	-4.6%
Local Government	5,400	5,300	5,200	100	1.9%	200	3.9%
Local Government Educational Services	2,700	2,700	2,700	0	0.0%	0	0.0%
Local Government excluding Educational Services	2,700	2,600	2,500	100	3.9%	200	8.0%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics

### Bloomington MSA Employment Trends



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

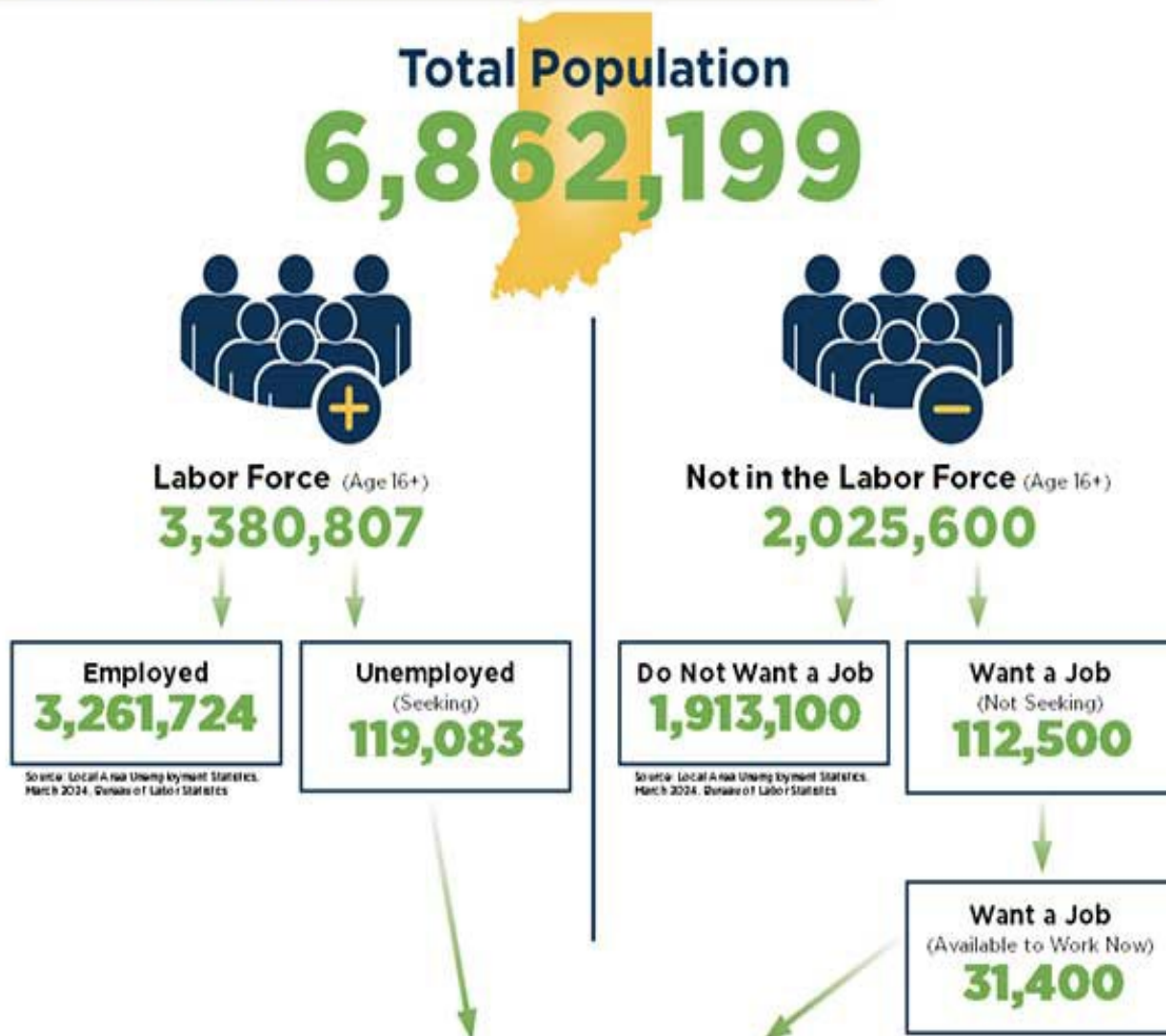
<b>Frequently Listed Jobs</b>	
<b>Top 20 job listings in Region 8 in the past month</b>	
<b>Rank</b>	<b>Occupations</b>
1	Registered Nurses
2	Licensed Practical and Licensed Vocational Nurses
3	Nursing Assistants
4	Packaging and Filling Machine Operators and Tenders
5	Social and Human Service Assistants
6	Industrial Engineers
7	Maintenance and Repair Workers, General
8	Physical Therapists
9	Managers, All Other
10	Automotive Service Technicians and Mechanics
11	Engineers, All Other
12	First-Line Supervisors of Housekeeping and Janitorial Workers
13	Heavy and Tractor-Trailer Truck Drivers
14	Mechanical Engineers
15	Merchandise Displayers and Window Trimmers
16	Network and Computer Systems Administrators
17	Recreation Workers
18	Retail Salespersons
19	Accountants and Auditors
20	Customer Service Representatives

Source: Indiana Workforce Development, Indiana Career Connect

<b>Applicant Pool</b>	
<b>Top 20 occupations desired by applicants on their resumes in the past 12 months</b>	
<b>Occupations</b>	<b># of applicants</b>
Assemblers and Fabricators, All Other	307
Production Workers, All Other	303
Heavy and Tractor-Trailer Truck Drivers	191
Cashiers	165
Helpers--Production Workers	164
Laborers and Freight, Stock, and Material Movers, Hand	153
Construction Laborers	143
Customer Service Representatives	132
Office Clerks, General	125
Extraction Workers, All Other	117
Welders, Cutters, Solderers, and Brazers	108
Office and Administrative Support Workers, All Other	100
Construction and Related Workers, All Other	99
Managers, All Other	93
Carpenters	85
Receptionists and Information Clerks	85
Landscaping and Groundskeeping Workers	83
Retail Salespersons	81
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	76
Maintenance and Repair Workers, General	69

Source: Indiana Workforce Development, Indiana Career Connect

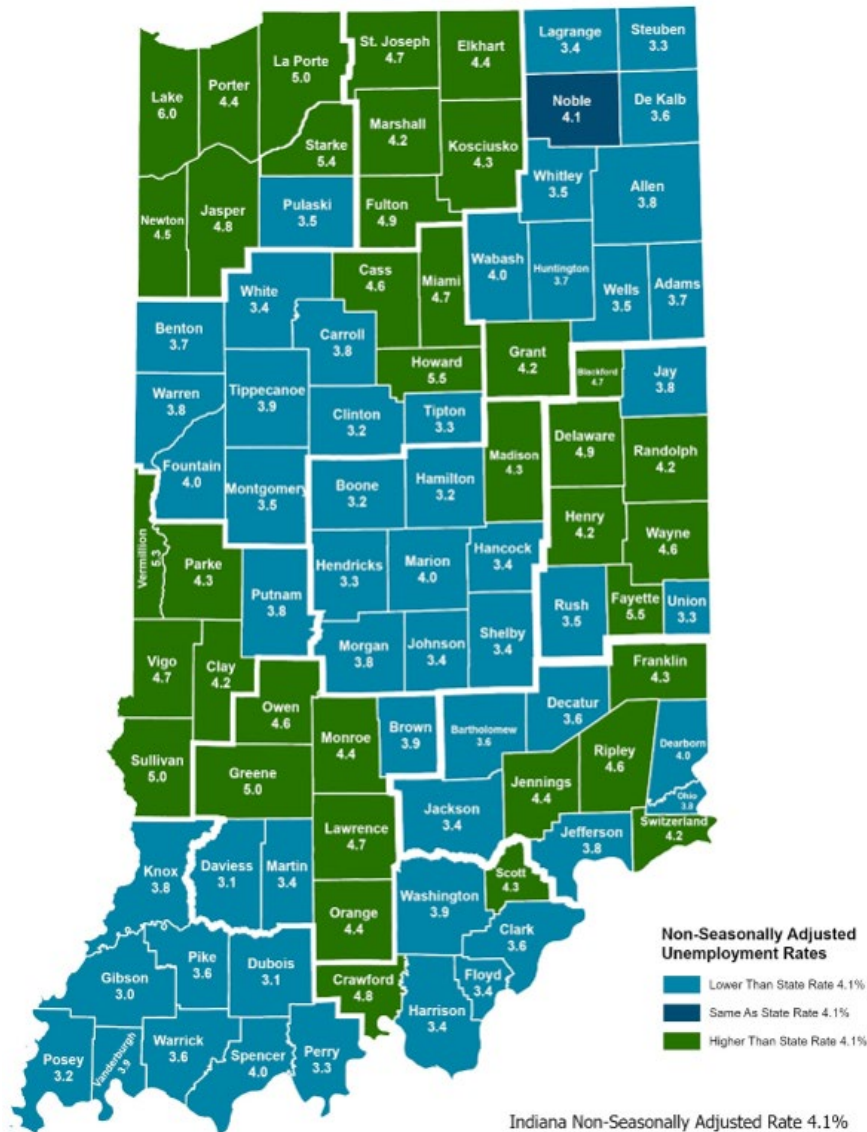




How about the US Bureau of Labor Statistics data sources used within:  
Local Area Unemployment Statistics (LAUS): Captures Indiana's labor force, which includes those currently employed and those who are unemployed and actively seeking work.  
Current Population Survey (CPS): Captures individuals not participating in Indiana's Labor Force. This set includes non-participants that do not want a job (i.e. retirees and students) and those that want a job, but are not actively seeking work.  
U.S. Census Bureau, Indiana Population, 2021.

Resource: Nobleson Using Current Population Survey (CPS) Subnational Data and Differences Between CPS and LAUS Estimates

## County Unemployment Rates March 2024



Indiana Non-Seasonally Adjusted Rate 4.1%  
 Indiana Seasonally Adjusted Rate 3.5%  
 Source: DWD, Local Area Unemployment Statistics



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### Questions?

Please contact the DWD  
 Regional Workforce  
 Analyst listed below:

**Cassie Janes**

Research and Analysis

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