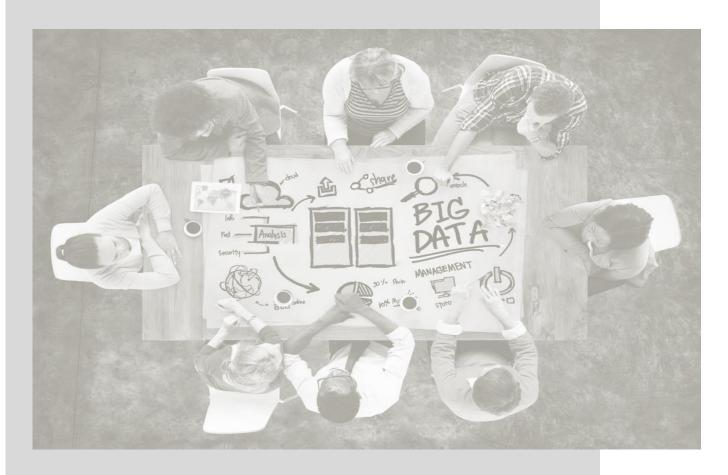
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## LABOR MARKET REVIEW



May 2024 Labor Market Review

# **Reported by: Kim Stevenson**

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LABOR MARKET REVIEW

# **Economic Growth Region 7**

Statistical Data Report for May 2024, Released July 2024

## **State Employment and Unemployment**

Unemployment rates were lower in May in 4 states, higher in 3 states, and stable in 43 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Thirty-three states and the District had jobless rate increases from a year earlier, 2 states had decreases, and 15 states had little change. The national unemployment rate changed little at 4.0 percent but was 0.3 percentage point higher than in May 2023.

North Dakota and South Dakota had the lowest jobless rates in May, 2.0 percent each. The next lowest rate was in Vermont, 2.1 percent. The rates in Arizona (3.4 percent) and Tennessee (3.0 percent) set new series lows. (All state series begin in 1976.) The District of Columbia had the highest unemployment rate, 5.3 percent, closely followed by California, 5.2 percent, and Nevada, 5.1 percent. In total, 24 states had unemployment rates lower than the U.S. figure of 4.0 percent, 4 states and the District had higher rates, and 22 states had rates that were not appreciably different from that of the nation.

Nonfarm payroll employment increased in 7 states and the District of Columbia and was essentially unchanged in 43 states in May 2024. The largest job gains occurred in California (+43,700), Texas (+41,800), and Ohio (+21,200). The largest percentage increases occurred in Idaho (+0.9 percent) and the District of Columbia (+0.6 percent), followed by New Jersey, Ohio, and Washington (+0.4 percent each).

Over the year, nonfarm payroll employment increased in 30 states and was essentially unchanged in 20 states and the District.

May 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	May-24	Apr-24	May-23
U.S.	167,576,000	161,341,000	6,235,000	3.7%	3.5%	3.4%
IN	3,383,814	3,250,957	132,857	3.9%	3.4%	3.4%
EGR 7	95,774	91,671	4,103	4.3%	3.7%	3.7%
Terre Haute MSA	71,331	68,139	3,192	4.5%	3.9%	3.8%
Clay Co.	11,495	11,028	467	4.1%	3.6%	3.5%
Parke Co.	7,341	7,062	279	3.8%	3.3%	3.4%
Putnam Co.	17,102	16,470	632	3.7%	3.1%	3.2%
Sullivan Co.	7,885	7,548	337	4.3%	4.0%	3.7%
Vermillion Co.	6,513	6,210	303	4.7%	4.1%	4.0%
Vigo Co.	45,438	43,353	2,085	4.6%	3.9%	3.9%
Terre Haute	23,893	22,664	1,229	5.1%	4.3%	4.2%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 06/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



Economic Growth Region (EGR) 7

Clay, Parke, Putnam, Sullivan, Vermillion and Vigo Counties

Unemployment Rates by State (seasonally adjusted): May 2024

> U.S. - 4% Illinois - 4.9% Indiana - 3.7% Kentucky - 4.6%

Michigan - 3.9%

Ohio - 4.2% Source: U.S. Department of Labor. Bureau of

Labor Statistics

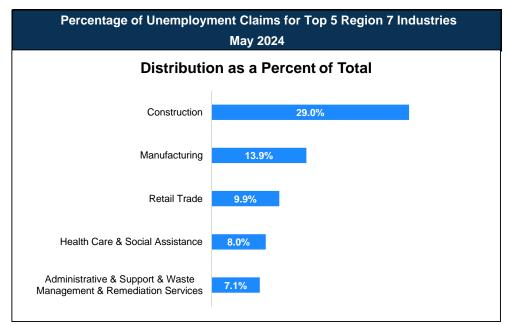
Unemployment Rank by County (of 92 counties): May 2024

#6 - Vermillion (4.7%)
#10 - Vigo (4.6%)
#21 - Sullivan (4.3%)
#27 - Clay (4.1%)
#44 - Parke (3.8%)
#49 - Putnam (3.7%)

Source: Indiana Department of Workforce Development, Research and Analysis, Local Area Unemployment Statistics

	Price Index (CPI-U Change), Unadjusted Percent Change				
to	o May 2024 from	n	T	T	
CPI Item	May-23	Apr-24	May-23	Apr-24	
CFI Kelli	U.S. (	City	Midwest Region*		
All Items	3.3%	0.2%	2.7%	0.2%	
Food & Beverages	2.1%	0.1%	1.5%	0.2%	
Housing	4.6%	0.3%	4.6%	0.7%	
Apparel	0.8%	-0.8%	1.7%	-0.4%	
Transportation	2.9%	0.0%	0.6%	-0.2%	
Medical Care	3.1%	0.5%	2.5%	-0.1%	
Recreation	1.3%	-0.2%	-0.1%	-0.9%	
Education & Communication	0.5%	-0.1%	-0.3%	-0.4%	
Other Goods & Services	3.8%	0.1%	6.9%	0.3%	

Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

## **WARN Notices**

WARN Notices for Region 7 for May 2024						
Company	City		# of Workers affected	Notice Date		

There are no WARN Notices for May 2024 for EGR 7.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

https://www.doleta.gov/programs/factsht/warn.htm

Unemployment Claims: May 2024

#### Region 7

Initial Claims
05/04/24 - 47(D)
05/11/24 - 31(D)
05/18/24 - 38(D)
05/25/24 - 44(D)

#### **Continued Claims**

05/04/24 - 358 05/11/24 - 367 05/18/24 - 353

05/25/24 - 334

## **Total Claims**

05/04/24 - 405 05/11/24 - 398 05/18/24 - 391 05/25/24 - 378

#### State of Indiana

#### Initial Claims

05/04/24 - 4,711 05/11/24 - 3,632 05/18/24 - 2,527 05/25/24 - 2,595

#### **Continued Claims**

05/04/24 - 22,119 05/11/24 - 20,140 05/18/24 - 19,458 05/25/24 - 19,395

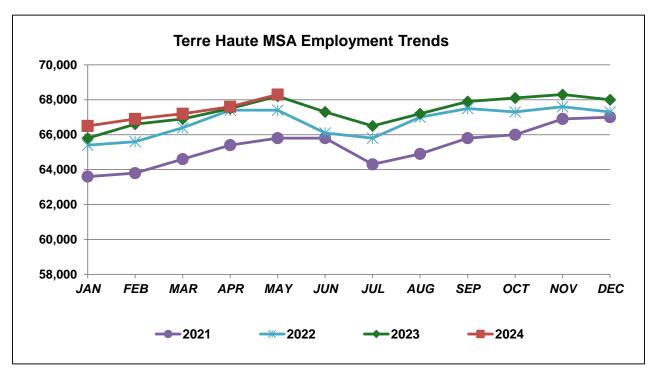
#### **Total Claims**

05/04/24 - 26,830
05/11/24 - 23,772
05/18/24 - 21,985
05/25/24 - 21,990

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status \*Numbers subject to weekly revision <u>Source</u> : Indiana Department of Workforce Development, Research and Analysis

Terre Haute MSA							
Wage and Salaried Employment		May 2024		# Change	% Change	# Change	% Change
Industry	May-24 Apr-24		May-23	Apr-24 to May-24		May-23 to May-24	
Total Nonfarm	68,300	67,600	68,200	700	1.0%	100	0.2%
Total Private	55,400	54,900	55,900	500	0.9%	-500	-0.9%
Goods Producing	14,000	13,900	14,300	100	0.7%	-300	-2.1%
Service-Providing	54,300	53,700	53,900	600	1.1%	400	0.7%
Private Service Providing	41,400	41,000	41,600	400	1.0%	-200	-0.5%
Mining, Logging and Construction	4,300	4,100	4,300	200	4.9%	0	0.0%
Manufacturing	9,700	9,800	10,000	-100	-1.0%	-300	-3.0%
Trade, Transportation, and Utilities	12,400	12,400	12,800	0	0.0%	-400	-3.1%
Wholesale Trade	1,900	1,900	1,800	0	0.0%	100	5.6%
Retail Trade	8,000	8,000	8,400	0	0.0%	-400	-4.8%
Transportation, Warehousing, and Utilities	2,500	2,500	2,600	0	0.0%	-100	-3.9%
Information	600	600	600	0	0.0%	0	0.0%
Financial Activities	2,400	2,300	2,400	100	4.4%	0	0.0%
Professional and Business Services	3,700	3,700	3,900	0	0.0%	-200	-5.1%
Education and Health Services	12,300	12,200	11,900	100	0.8%	400	3.4%
Leisure and Hospitality	7,500	7,300	7,500	200	2.7%	0	0.0%
Other Services	2,500	2,500	2,500	0	0.0%	0	0.0%
Total Government	12,900	12,700	12,300	200	1.6%	600	4.9%
Federal Government	1,200	1,200	1,100	0	0.0%	100	9.1%
State Government	4,500	4,400	4,300	100	2.3%	200	4.7%
Local Government	7,200	7,100	6,900	100	1.4%	300	4.4%
Local Government Educational Services	3,700	3,600	3,500	100	2.8%	200	5.7%

Source: Indiana Dept. of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | <u>Note</u>: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs				
Top 20 job listings by number of openings in Region 7 in the past month				
Rank	Occupations			
1	Farmworkers and Laborers, Crop, Nursery, and Greenhouse			
2	Registered Nurses			
3	Nursing Assistants			
4	Licensed Practical and Licensed Vocational Nurses			
5	Retail Salespersons			
6	News Analysts, Reporters, and Journalists			
7	Stockers and Order Fillers			
8	Helpers, Construction Trades, All Other			
9	Production Workers, All Other			
10	Personal Care Aides			
11	Surgical Technologists			
12	Laborers and Freight, Stock, and Material Movers, Hand			
13	Radiologic Technologists and Technicians			
14	Career/Technical Education Teachers, Postsecondary			
15	Construction Managers			
16	Medical Assistants			
17	Physical Therapists			
18	Recreation Workers			
19	Industrial Engineers			
20	Receptionists and Information Clerks			

Applicant Pool

Top 20 occupations desired by applicants on their resumes in the past 12 months

their resumes in the past 12 month	15
Occupations	# of Applicants
Production Workers, All Other	231
HelpersProduction Workers	178
Assemblers and Fabricators, All Other	167
Cashiers	157
Customer Service Representatives	137
Laborers and Freight, Stock, and Material Movers, Hand	108
Heavy and Tractor-Trailer Truck Drivers	104
Office Clerks, General	96
Construction Laborers	78
Carpenters	65
Welders, Cutters, Solderers, and Brazers	61
Retail Salespersons	57
Office and Administrative Support Workers, All Other	55
Construction and Related Workers, All Other	54
Managers, All Other	54
Packers and Packagers, Hand	52
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	51
Landscaping and Groundskeeping Workers	51
Maintenance and Repair Workers, General	51
Waiters and Waitresses	51

Source: Indiana Workforce Development, Indiana Career Connect

Source: Indiana Workforce Development, Indiana Career Connect

## BLS140 – The ERAs Tour

Friday, June 21, 2024

Happy 140th Birthday, BLS. It seems like only yesterday that President Chester A. Arthur signed into law the one-page bill establishing the Bureau of Labor, later renamed the Bureau of Labor Statistics when incorporated into the new Department of Labor in 1913. But it's been 140 years – 14 decades, 7 score – and a lot has happened. If you want to know all the details, read The First Hundred Years of the Bureau of Labor Statistics, and check out the history page on the BLS website. Today, we'll take our ERAs Tour, a swift review of some highlights from the past 140 years.

The Bureau's first 20 years, **1884–1904**, were the Carroll Wright years, as the Civil War Colonel and Massachusetts legislator was named the first Commissioner of Labor Statistics and set the standards for the agency. Wright described the agency's work as "the judicious investigations and the fearless publication of results." He established guidelines that continue today, including direct collection of data from individuals and businesses and confidentiality of respondents and their information. A no-nonsense guy, Wright issued a memo to staff prohibiting the reading of newspapers, the writing of personal correspondence, and the indulgence in conversation not pertaining to work.

The era from **1905–1924** saw several challenges for BLS, many of which were related to limited funding. Commissioner Charles Neill implemented reforms to address reports of "a large degree of loafing and considerable drinking" among data collection staff. This period also saw the development of several economic indicators that continue today, including the Cost-of-Living Index (now the Consumer Price Index) and payroll jobs data that eventually became the Current Employment Statistics program. Efforts were made to provide greater analysis and context for the data being produced. Commissioner Ethelbert Stewart said, "For 30 years, I have been struggling to put some flesh upon the bony skeleton of mere tabulations."

The period from **1925–1944** saw an expanded need for economic data to address challenges brought about by the Great Depression and World War II. Wage and price controls during the war led to a strong demand for local data, ushering in the first BLS Regional Offices, which continue operating today, serving as the face of the agency around the country. With product shortages and no regular update of the list of priced goods (it still included high button shoes and women's muslin underwear), controversies arose over the Cost-of-Living Index, which was being used to determine wage increases. One result was the rebranding of the series to what we know it as today, the Consumer Price Index.

Echoing his predecessor, Commissioner Isador Lubin said "...the Bureau must be enabled more fully to analyze the material it now has ..." That analysis included data visualizations, although decidedly old school like this depiction of workplace accident statistics.

Many of today's BLS programs have their roots in the **1945–1964** era, as the post-war period ushered in expanding families and increased opportunities. With increased unionization, BLS provided new information on collective bargaining and work stoppages. One of the Bureau's most popular products, the Occupational Outlook Handbook, was first published in 1949. Today, students and career counselors can view regularly updated occupational information online, and we've even got an app for that.

Since the days of Carroll Wright, BLS has built partnerships with the states. Today, state Labor Market Information offices work in concert with BLS to produce consistent state and area employment data. During the **1965–1984** era, the Occupational Safety and Health Act expanded partnerships between BLS and the states to include data on workplace injuries, illnesses, and fatalities. This was also the era when BLS welcomed the first of five female Commissioners of Labor Statistics, career employee Janet Norwood. In her own words: "... I believe strongly that an objective, scientifically created system of data is essential for a democracy to flourish. "... a statistical agency that does not constantly move ahead in the use of new techniques quickly moves backwards."BLS joined the

BLS continued to develop new programs, like the Census of Fatal Occupational Injuries (1992) and the Job Openings and Labor Turnover Survey (2002). Modernization efforts also led to the introduction of the BLS Internet Data Collection Facility, an online portal for respondents to enter data. That milestone was just the beginning of expanded data collection efforts, which today include email, file transfer, video, and more.

online world during the 1985-2004 era, as the first BLS internet site went live in 1995.

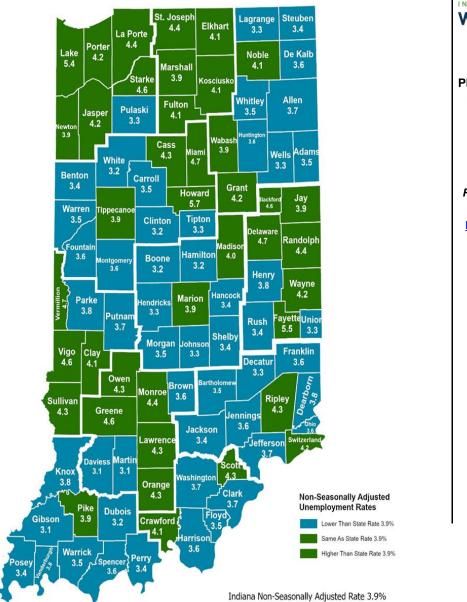
Our final tour stop is today's era, **2005–2024**. The era has brought about enormous change, including the first BLS API and BLS presence on Twitter (now X) and YouTube. New programs include the Occupational Requirements Survey and the Business Response Survey. And we celebrated the 100th anniversary of the Monthly Labor Review, our flagship publication. As one reader put it many years ago: "If you see it in the Review, it's so."

Of course, no description of the current era is complete without mention of the pandemic. From that fateful day in mid-March 2020, when BLS staff joined so many others in remote work, BLS demonstrated the "fearless publication of results." While both BLS staff and BLS data providers were disrupted, both stepped up to get the job done. BLS did not miss a single release and documented some of the most dramatic shifts in economic data in history. In fact, BLS expanded its available data to highlight the effects of the pandemic on workers. We say "thank you" every day to the businesses and households that provide us with their information, which is essential to producing accurate and timely statistics.

140 may not be one of those round numbers that garner attention, but for BLS it represents continued success in producing gold standard data to support public and private decisions. And our 140th year ushers in great promise for the future. This year we welcomed the 16th Commissioner of Labor Statistics, Dr. Erika McEntarfer. And soon, BLS headquarters staff will move into newly renovated space in the Suitland Federal Center, joining the Bureau of the Census and the Bureau of Economic Analysis, where we will enjoy state-of-the-art technology and welcoming collaboration spaces. Watch, also, for a new look to BLS news releases, coming soon.

As BLS continues to conduct judicious investigations and the fearless publication of results, a tip of the hat to those who blazed the trail. You've left an enduring legacy, a public trust of accurate, objective, relevant, timely, and accessible economic information. Today's BLS strives to maintain that trust and pass on that legacy to future generations.





Indiana Non-Seasonally Adjusted Rate 3.9% Indiana Seasonally Adjusted Rate 3.7% Source: DWD, Local Area Unemployment Statistics



## **Questions?**

Please contact the DWD Representative listed below:

### **Kim Stevenson**

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