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LABOR MARKET REVIEW



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May 2024 Labor Market Review

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LABOR MARKET REVIEW

Economic Growth Region 6

Statistical Data Report for May 2024, Released July 2024

State Employment and Unemployment

STATE EMPLOYMENT AND UNEMPLOYMENT -- May 2024 Unemployment rates were lower in May in 4 states, higher in 3 states, and stable in 43 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Thirty-three states and the District had jobless rate increases from a year earlier, 2 states had decreases, and 15 states had little change. The national unemployment rate changed little at 4.0 percent but was 0.3 percentage point higher than in May 2023. Nonfarm payroll employment increased in 7 states and the District of Columbia and was essentially unchanged in 43 states in May 2024. Over the year, nonfarm payroll employment increased in 30 states and was essentially unchanged in 20 states and the District.

Source: Bureau of Labor Statistics

May 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	May-24	Apr-24	May-23
U.S.	167,576,000	161,341,000	6,235,000	3.7%	3.5%	3.4%
IN	3,383,814	3,250,957	132,857	3.9%	3.4%	3.4%
EGR 6	147,565	141,173	6,392	4.3%	3.7%	3.7%
Muncie MSA	50,479	48,105	2,374	4.7%	3.9%	4.0%
Blackford Co.	4,602	4,391	211	4.6%	3.8%	4.2%
Delaware Co.	50,479	48,105	2,374	4.7%	3.9%	4.0%
Fayette Co.	8,192	7,739	453	5.5%	4.8%	4.4%
Henry Co.	22,271	21,419	852	3.8%	3.4%	3.5%
Jay Co.	8,728	8,388	340	3.9%	3.2%	3.2%
Randolph Co.	11,629	11,120	509	4.4%	3.6%	3.5%
Rush Co.	8,912	8,611	301	3.4%	2.8%	2.9%
Union Co.	3,577	3,458	119	3.3%	2.6%	3.0%
Wayne Co.	29,175	27,942	1,233	4.2%	3.8%	3.5%
Connersville	4,163	3,901	262	6.3%	5.7%	5.1%
Muncie	29,103	27,601	1,502	5.2%	4.1%	4.4%
New Castle	7,624	7,320	304	4.0%	3.4%	3.8%
Richmond	14,246	13,577	669	4.7%	4.1%	3.9%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 06/24 | Notes
The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



Economic Growth Region (EGR) 6

Blackford, Delaware, Fayette, Henry, Jay, Randolph, Rush, Union, and Wayne Counties

Unemployment Rates by State (seasonally adjusted): May 2024

U.S. - 4%

Illinois - 4.9%

Indiana - 3.7%

Kentucky - 4.6%

Michigan - 3.9%

Ohio - 4.2%

Source: U.S. Department of Labor, Bureau of Labor

Unemployment Rank by County (of 92 counties): May 2024

#2 - Fayette (5.5%)

#4 - Delaware (4.7%)

#7 - Blackford (4.6%)

#13 - Randolph (4.4%)

#26 - Wayne (4.2%)

#34 - Jay (3.9%)

#42 - Henry (3.8%)

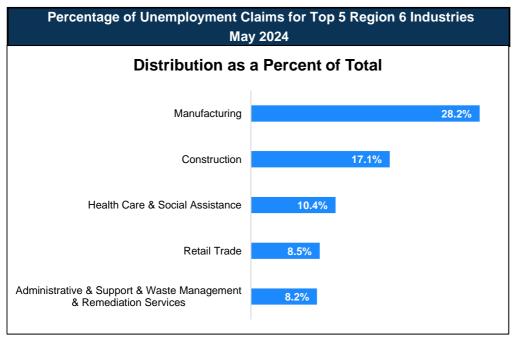
#74 - Rush (3.4%)

#83 - Union (3.3%)

Source: Indiana Department of Workforce
Development, Research and Development, Local
Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change						
to May 2024 from						
CPI Item	May-23	Apr-24	May-23	Apr-24		
Critteiii	U.S. (City	Midwest Region*			
All Items	3.3%	0.2%	2.7%	0.2%		
Food & Beverages	2.1%	0.1%	1.5%	0.2%		
Housing	4.6%	0.3%	4.6%	0.7%		
Apparel	0.8%	-0.8%	1.7%	-0.4%		
Transportation	2.9%	0.0%	0.6%	-0.2%		
Medical Care	3.1%	0.5%	2.5%	-0.1%		
Recreation	1.3%	-0.2%	-0.1%	-0.9%		
Education & Communication	0.5%	-0.1%	-0.3%	-0.4%		
Other Goods & Services	3.8%	0.1%	6.9%	0.3%		

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 6 for May 2024						
Company	City	County	# of workers affected	Notice Date		
Cygnus Home Services, LLC	Muncie	Delaware	21	6/3/2024		

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

https://www.doleta.gov/programs/factsht/warn.htm

Unemployment Claims: May 2024

Region 6

Initial Claims

05/06/24 - 202(D)

05/13/24 - 82(D)

05/20/24 - 81(D)

05/27/24 - 75(D)

Continued Claims

05/06/24 - 641

05/13/24 - 609

05/20/24 - 602

05/27/24 - 589

Total Claims

05/06/24 - 843

05/13/24 - 691

05/20/24 - 683

05/27/24 - 664

State of Indiana

Initial Claims

05/06/24 - 4,711

05/13/24 - 3,632

05/20/24 - 2,527

05/27/24 - 2,595

Continued Claims

05/06/24 - 22,119

05/13/24 - 20,140

05/20/24 - 19,458

05/27/24 - 19,395

Total Claims

05/06/24 - 26,830

05/13/24 - 23,772

05/20/24 - 21,985

05/27/24 - 21,990

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | Source: Indiana Department of Workforce Development, Research and Development.

Numbers subject to revision.

Muncie MSA							
Wage and Salaried Employment		May 2024		# Change	% Change	# Change	% Change
Industry	May-24	Apr-24	May-23	Apr-24 to	May-24	May-23 t	o May-24
Total Nonfarm	48,100	50,200	48,200	-2,100	-4.2%	-100	-0.2%
Total Private	39,100	38,900	37,700	200	0.5%	1,400	3.7%
Goods Producing	5,700	5,600	5,400	100	1.8%	300	5.6%
Service-Providing	42,400	44,600	42,800	-2,200	-4.9%	-400	-0.9%
Private Service Providing	33,400	33,300	32,300	100	0.3%	1,100	3.4%
Mining, Logging and Construction	1,700	1,600	1,500	100	6.3%	200	13.3%
Manufacturing	4,000	4,000	3,900	0	0.0%	100	2.6%
Trade, Transportation, and Utilities	8,300	8,300	8,300	0	0.0%	0	0.0%
Wholesale Trade	1,200	1,200	1,200	0	0.0%	0	0.0%
Retail Trade	5,900	5,900	5,900	0	0.0%	0	0.0%
Transportation, Warehousing, and Utilities	1,200	1,200	1,200	0	0.0%	0	0.0%
Information	300	300	400	0	0.0%	-100	-25.0%
Financial Activities	2,200	2,100	2,100	100	4.8%	100	4.8%
Education and Health Services	9,700	9,800	9,300	-100	-1.0%	400	4.3%
Leisure and Hospitality	5,200	5,100	5,200	100	2.0%	0	0.0%
Other Services	2,200	2,200	2,100	0	0.0%	100	4.8%
Government	9,000	11,300	10,500	-2,300	-20.4%	-1,500	-14.3%
State Government	4,100	5,600	6,100	-1,500	-26.8%	-2,000	-32.8%
State Government Educational Services	3,900	5,400	5,900	-1,500	-27.8%	-2,000	-33.9%
State Government Excluding Education	200	200	200	0	0.0%	0	0.0%
Local Government	3,800	3,800	3,700	0	0.0%	100	2.7%
Local Government Educational Services	2,200	2,200	2,100	0	0.0%	100	4.8%
Local Government excluding Educational Services	1,600	1,600	1,600	0	0.0%	0	0.0%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics

Muncie MSA Employment Trends 52,000 51,000 50,000 2021 49,000 2022 48,000 2023 47,000 -2024 46,000 45,000 44,000 43,000 JAN **FEB** MAR APR MAY JUN JUL **AUG** SEP OCT NOV DEC

Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs					
Top 20 job listings in Region 6 in the past					
month					
Rank	Occupations				
1	Registered Nurses				
2	Cashiers				
3	Licensed Practical and Licensed Vocational Nurses				
4	Nursing Assistants				
5	Tellers				
6	First-Line Supervisors of Retail Sales Workers				
7	First-Line Supervisors of Production and Operating Workers				
8	Social and Human Service Assistants				
9	Art, Drama, and Music Teachers, Postsecondary				
10	Packaging and Filling Machine Operators and Tenders				
11	Food Preparation Workers				
12	Speech-Language Pathologists				
13	Maintenance and Repair Workers, General				
14	Financial Specialists, All Other				
15	English Language and Literature Teachers, Postsecondary				
16	Stockers and Order Fillers				
17	Physical Therapists				
18	Business Teachers, Postsecondary				
19	Communications Teachers, Postsecondary				
20	Health Specialties Teachers, Postsecondary				

Source: Indiana Workforce Development, Indiana Career Connect

Applicant Pool				
Top 20 occupations desired by applicants on their resumes in the past 12 months				
Occupations	# of Applicants			
Production Workers, All Other	666			
Assemblers and Fabricators, All Other	449			
HelpersProduction Workers	297			
Customer Service Representatives	255			
Cashiers	214			
Laborers and Freight, Stock, and Material Movers, Hand	197			
Office and Administrative Support Workers, All Other	132			
Office Clerks, General	124			
Heavy and Tractor-Trailer Truck Drivers	122			
Industrial Truck and Tractor Operators	116			
Construction Laborers	105			
Packers and Packagers, Hand	99			
Team Assemblers	99			
Welders, Cutters, Solderers, and Brazers	98			
Managers, All Other	92			
Electrical and Electronic Equipment Assemblers	92			
Inspectors, Testers, Sorters, Samplers, and Weighers	91			
Extraction Workers, All Other	85			
Construction and Related Workers, All Other	85			
First-Line Supervisors of Production and Operating Workers	83			

Source: Indiana Workfroce Development, Indiana Career Connect

BREAKDOWN

May Indiana Labor Force



Released June 25, 2024



Potential Workers

(Unemployed and Seeking a Job + Not in the Labor Force but Want a Job/Available to Work Now)

155,763

Hose about the US Benow of Labor Statistic's data sources shod within:

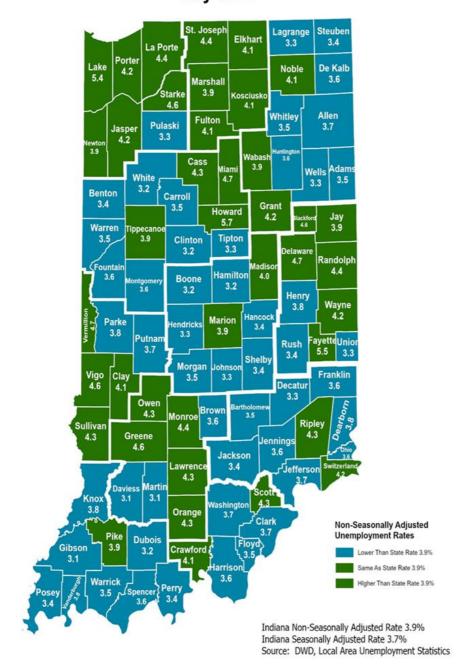
Local Axea Usemployment Statistic's (LAUS): Capteres Indiana's labor force, which includes those cannot by employed and those who are exemployed and actively seeking work.

Carnest Population Servey (CPS): Capteres includes not participated and actively seeking work and other force. This set includes non-participants that do not want a job 6.6, notices and statistics that want a job but are not actively seeking work.

U.S. Genses Benow, Indiana Population 2023.

Resource: Notes on Using Carnest Population Survey (CPS) Subnational Data and Differences Between CPS ad LAUS Estimates

County Unemployment Rates May 2024





Questions?

Please contact the Regional Workforce Analyst listed below:

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