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INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT

LABOR MARKET REVIEW



February 2024 Labor Market Review

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INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT

Economic Growth Region 6

Statistical Data Report for February 2024, Released April 2024

State Employment and Unemployment

STATE EMPLOYMENT AND UNEMPLOYMENT -- February 2024
 Unemployment rates were higher in February in 3 states, lower in 3 states, and stable in 44 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Twenty-eight states had jobless rate increases from a year earlier, 3 states had decreases, and 19 states and the District had little change. The national unemployment rate increased by 0.2 percentage point to 3.9 percent and was 0.3 point higher than in February 2023. Nonfarm payroll employment increased in 4 states and was essentially unchanged in 46 states and the District of Columbia in February 2024. Over the year, nonfarm payroll employment increased in 25 states and was essentially unchanged in 25 states and the District.

Source: Bureau of Labor Statistics



Economic Growth Region (EGR) 6

Blackford, Delaware, Fayette, Henry, Jay, Randolph, Rush, Union, and Wayne Counties

Unemployment Rates by State (seasonally adjusted): February 2024

U.S. - 3.9%

Illinois - 4.8%

Indiana - 3.5%

Kentucky - 4.4%

Michigan - 3.9%

Ohio - 3.7%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): February 2024

#4 - Fayette (5.4%)

#9 - Delaware (5.1%)

#12 - Blackford (4.9%)

#24 - Randolph (4.6%)

#25 - Wayne (4.6%)

#31 - Henry (4.4%)

#43 - Jay (4.1%)

#72 - Rush (3.6%)

#83 - Union (3.4%)

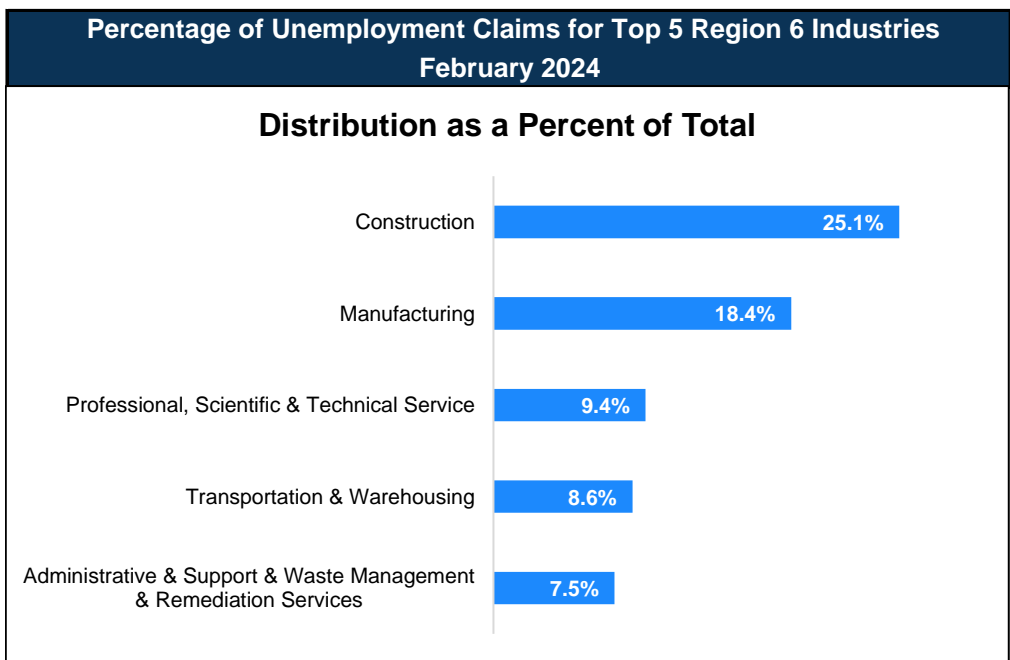
Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

February 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Feb-24	Jan-24	Feb-23
U.S.	167,285,000	160,315,000	6,970,000	4.2%	4.1%	3.9%
IN	3,351,491	3,211,681	139,810	4.2%	3.8%	3.8%
EGR 6	148,531	141,591	6,940	4.7%	4.2%	4.1%
Muncie MSA	51,979	49,335	2,644	5.1%	4.4%	4.3%
Blackford Co.	4,735	4,504	231	4.9%	4.5%	4.5%
Delaware Co.	51,979	49,335	2,644	5.1%	4.4%	4.3%
Fayette Co.	8,305	7,859	446	5.4%	5.0%	4.8%
Henry Co.	21,945	20,990	955	4.4%	4.0%	4.2%
Jay Co.	8,700	8,342	358	4.1%	3.7%	3.4%
Randolph Co.	11,476	10,953	523	4.6%	4.1%	3.9%
Rush Co.	8,878	8,554	324	3.6%	3.2%	3.3%
Union Co.	3,516	3,396	120	3.4%	3.5%	3.3%
Wayne Co.	28,997	27,658	1,339	4.6%	4.2%	3.9%
Connorsville	4,227	3,962	265	6.3%	6.0%	5.7%
Muncie	29,898	28,307	1,591	5.3%	4.6%	4.4%
New Castle	7,480	7,173	307	4.1%	3.9%	4.1%
Richmond	14,167	13,439	728	5.1%	4.4%	4.0%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 03/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to February 2024 from				
CPI Item	Feb-23	Jan-24	Feb-23	Jan-24
	U.S. City		Midwest Region*	
All Items	3.2%	0.6%	2.8%	0.6%
Food & Beverages	2.2%	0.1%	2.2%	0.0%
Housing	4.5%	0.5%	4.3%	0.4%
Apparel	0.0%	3.2%	1.1%	3.1%
Transportation	2.7%	1.7%	1.6%	1.9%
Medical Care	1.4%	0.0%	0.1%	-0.8%
Recreation	2.1%	0.4%	2.4%	0.7%
Education & Communication	0.4%	0.4%	-0.1%	0.0%
Other Goods & Services	4.7%	0.0%	6.2%	1.3%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 6 for February 2024				
Company	City	County	# of workers affected	Notice Date

There are no WARN Notices for February 2024 for EGR 6.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

<https://www.doleta.gov/programs/factsht/warn.htm>

Unemployment Claims: February 2024

Region 6

Initial Claims

02/03/24 - 150(D)

02/10/24 - 96(D)

02/17/24 - 57(D)

02/24/24 - 57(D)

Continued Claims

02/03/24 - 972

02/10/24 - 981

02/17/24 - 981

02/24/24 - 956

Total Claims

02/03/24 - 1,122

02/10/24 - 1,077

02/17/24 - 1,038

02/24/24 - 1,013

State of Indiana

Initial Claims

02/03/24 - 3,503

02/10/24 - 3,221

02/17/24 - 2,861

02/24/24 - 2,594

Continued Claims

02/03/24 - 27,757

02/10/24 - 27,131

02/17/24 - 26,379

02/24/24 - 25,154

Total Claims

02/03/24 - 31,260

02/10/24 - 30,352

02/17/24 - 29,240

02/24/24 - 27,748

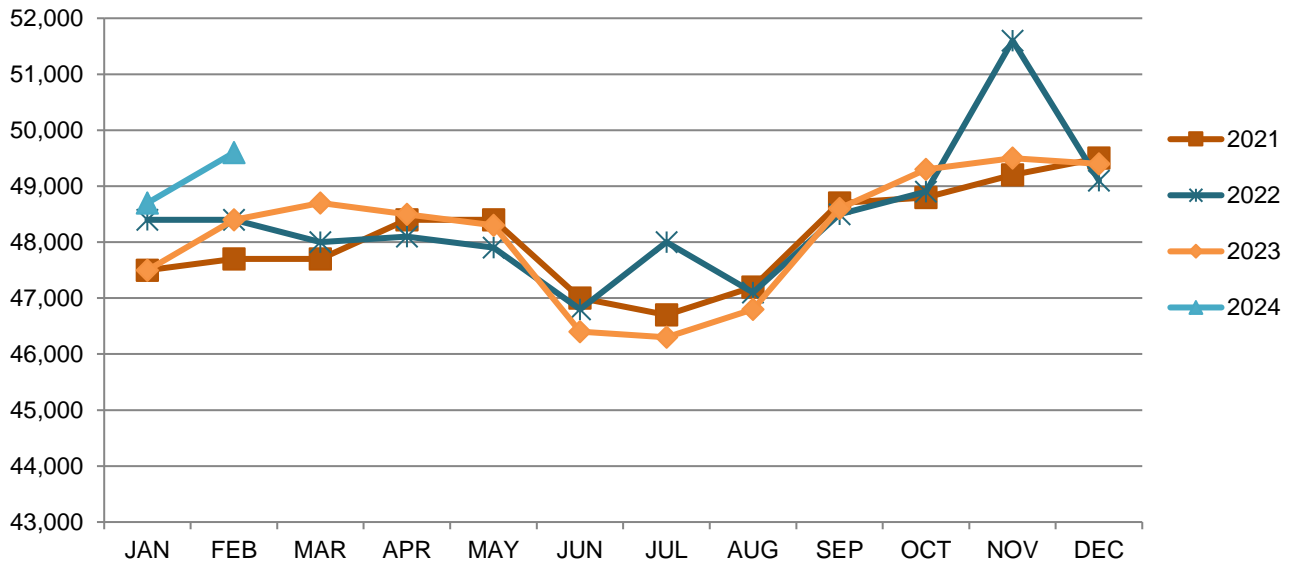
(D) indicates item is affected by non-disclosure issues relating to industry or ownership status |

Source: Indiana Department of Workforce Development, Research and Development. Numbers subject to revision.

Muncie MSA							
Wage and Salaried Employment	February 2024			# Change	% Change	# Change	% Change
Industry	Feb-24	Jan-24	Feb-23	Jan-24 to Feb-24	Feb-23 to Feb-24	Jan-24 to Feb-24	Feb-23 to Feb-24
Total Nonfarm	49,600	48,700	48,600	900	1.9%	1,000	2.1%
Total Private	38,300	37,900	38,000	400	1.1%	300	0.8%
Goods Producing	5,500	5,400	5,500	100	1.9%	0	0.0%
Service-Providing	44,100	43,300	43,100	800	1.9%	1,000	2.3%
Private Service Providing	32,800	32,500	32,500	300	0.9%	300	0.9%
Mining, Logging and Construction	1,500	1,500	1,500	0	0.0%	0	0.0%
Manufacturing	4,000	3,900	4,000	100	2.6%	0	0.0%
Trade, Transportation, and Utilities	8,300	8,300	8,400	0	0.0%	-100	-1.2%
Wholesale Trade	1,200	1,200	1,200	0	0.0%	0	0.0%
Retail Trade	5,900	5,900	6,000	0	0.0%	-100	-1.7%
Transportation, Warehousing, and Utilities	1,200	1,200	1,200	0	0.0%	0	0.0%
Information	300	300	400	0	0.0%	-100	-25.0%
Financial Activities	2,100	2,200	2,100	-100	-4.6%	0	0.0%
Education and Health Services	9,800	9,700	9,500	100	1.0%	300	3.2%
Leisure and Hospitality	5,000	4,900	5,200	100	2.0%	-200	-3.9%
Other Services	2,200	2,200	2,000	0	0.0%	200	10.0%
Government	11,300	10,800	10,600	500	4.6%	700	6.6%
State Government	5,700	5,300	6,200	400	7.6%	-500	-8.1%
State Government Educational Services	5,500	5,100	6,000	400	7.8%	-500	-8.3%
State Government Excluding Education	200	200	200	0	0.0%	0	0.0%
Local Government	3,800	3,700	3,700	100	2.7%	100	2.7%
Local Government Educational Services	2,200	2,100	2,100	100	4.8%	100	4.8%
Local Government excluding Educational Services	1,600	1,600	1,600	0	0.0%	0	0.0%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics

Muncie MSA Employment Trends



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings in Region 6 in the past month	
Rank	Occupations
1	Customer Service Representatives
2	Registered Nurses
3	Licensed Practical and Licensed Vocational Nurses
4	Nursing Assistants
5	Production Workers, All Other
6	Social and Human Service Assistants
7	Speech-Language Pathologists
8	First-Line Supervisors of Production and Operating Workers
9	Janitors and Cleaners, Except Maids and Housekeeping Cleaners
10	Packaging and Filling Machine Operators and Tenders
11	Food Preparation Workers
12	Industrial Engineers
13	Maintenance and Repair Workers, General
14	Stockers and Order Fillers
15	Art, Drama, and Music Teachers, Postsecondary
16	Business Teachers, Postsecondary
17	First-Line Supervisors of Office and Administrative Support Workers
18	Health Specialties Teachers, Postsecondary
19	Machinists
20	Physical Therapists

Source: Indiana Workforce Development, Indiana Career Connect

Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of Applicants
Production Workers, All Other	758
Assemblers and Fabricators, All Other	546
Helpers--Production Workers	325
Customer Service Representatives	297
Cashiers	241
Laborers and Freight, Stock, and Material Movers, Hand	233
Office and Administrative Support Workers, All Other	155
Office Clerks, General	135
Packers and Packagers, Hand	125
Industrial Truck and Tractor Operators	119
Heavy and Tractor-Trailer Truck Drivers	112
Team Assemblers	110
Welders, Cutters, Solderers, and Brazers	108
Waiters and Waitresses	106
Inspectors, Testers, Sorters, Samplers, and Weighers	104
Electrical and Electronic Equipment Assemblers	103
First-Line Supervisors of Production and Operating Workers	100
Managers, All Other	98
Construction and Related Workers, All Other	96
Retail Salespersons	96

Source: Indiana Workforce Development, Indiana Career Connect

BREAKDOWN

February Indiana Labor Force

Released March 22, 2024



Total Population 6,862,199



Potential Workers

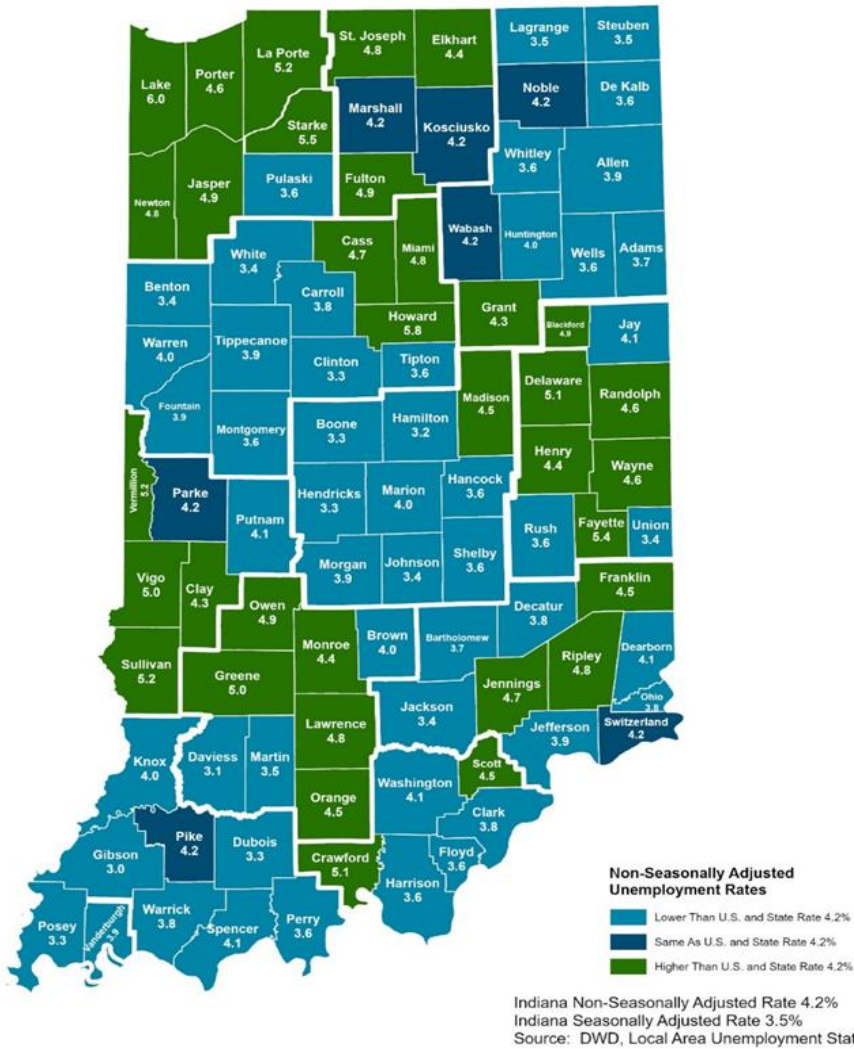
(Unemployed and Seeking a Job + Not in the Labor Force but Want a Job/Available to Work Now)

147,474

More about the US Bureau of Labor Statistics data sources used within:
Local Area Unemployment Statistics (LAUS): Captures Indiana's labor force, which includes those currently employed and those who are unemployed and actively seeking work.
Current Population Survey (CPS): Captures individuals not participating in Indiana's Labor Force. This set includes non-participants that do not want a job (i.e. retirees and students) and those that want a job, but are not actively seeking work.
U.S. Census Bureau, Indiana Population 2023.

Resource: Notes on Using Current Population Survey (CPS) Subnational Data and Differences Between CPS and LAUS Estimates

County Unemployment Rates February 2024



Questions?
 Please contact the
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