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INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT

LABOR MARKET REVIEW



December 2024 Labor Market Review

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DWD

INDIANA DEPARTMENT OF
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DEVELOPMENT

LABOR MARKET REVIEW

Economic Growth Region 4

Statistical Data Report for December 2024, Released February 2025

State Employment and Unemployment

Unemployment rates were higher in December in 6 states, lower in 2 states, and stable in 42 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Twenty-seven states and the District had jobless rate increases from a year earlier, 6 states had decreases, and 17 states had little change. The national unemployment rate changed little over the month at 4.1 percent but was 0.3 percentage point higher than in December 2023.



Economic Growth Region (EGR) 4

Benton, Carroll, Cass, Clinton, Fountain, Howard, Miami, Montgomery, Tippecanoe, Tipton, Warren and White Counties.

December 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Dec-24	Nov-24	Dec-23
U.S.	167,746,000	161,294,000	6,452,000	3.8%	4.0%	3.5%
IN	3,439,659	3,301,061	138,598	4.0%	4.2%	2.9%
EGR 4	255,303	244,139	11,164	4.4%	4.9%	3.0%
Kokomo MSA	34,913	32,214	2,699	7.7%	9.3%	6.3%
Lafayette MSA	117,173	112,915	4,258	3.6%	3.9%	2.2%
Benton Co.	4,689	4,532	157	3.3%	3.5%	2.0%
Carroll Co.	10,492	10,090	402	3.8%	3.9%	2.4%
Cass Co.	17,538	16,668	870	5.0%	5.1%	3.6%
Clinton Co.	17,768	17,183	585	3.3%	3.5%	2.0%
Fountain Co.	8,100	7,760	340	4.2%	4.2%	2.4%
Howard Co.	34,913	32,214	2,699	7.7%	9.3%	6.3%
Miami Co.	14,979	14,186	793	5.3%	6.5%	3.9%
Montgomery Co.	19,059	18,400	659	3.5%	3.7%	2.1%
Tippecanoe Co.	101,992	98,293	3,699	3.6%	3.9%	2.2%
Tipton Co.	8,519	8,181	338	4.0%	5.0%	2.8%
Warren Co.	4,186	4,042	144	3.4%	3.5%	2.4%
White Co.	13,068	12,590	478	3.7%	3.9%	2.4%
Attica	1,572	1,520	52	3.3%	3.4%	2.1%
Crawfordsville	7,418	7,135	283	3.8%	4.2%	2.6%
Delphi	1,359	1,301	58	4.3%	3.9%	2.3%
Fowler	1,163	1,125	38	3.3%	3.7%	1.5%
Frankfort	8,386	8,084	302	3.6%	3.6%	2.2%
Kokomo	24,165	22,127	2,038	8.4%	9.7%	6.9%
Lafayette	39,215	37,649	1,566	4.0%	4.1%	2.5%
Logansport	7,757	7,342	415	5.4%	5.0%	3.9%
Monticello	2,583	2,487	96	3.7%	3.7%	2.7%
Peru	4,511	4,233	278	6.2%	7.2%	4.4%
Tipton	2,514	2,406	108	4.3%	5.3%	2.5%
West Lafayette	24,475	23,703	772	3.2%	3.6%	2.1%
Williamsport	850	816	34	4.0%	4.0%	2.3%

Unemployment Rates by State (seasonally adjusted): December 2024

U.S. - 4.1%

Illinois - 5.2%

Indiana - 4.5%

Kentucky - 5.2%

Michigan - 5%

Ohio - 4.4%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): December 2024

#1 - Howard (7.7%)

#4 - Miami (5.3%)

#8 - Cass (5%)

#30 - Fountain (4.2%)

#40 - Tipton (4.0%)

#45 - Carroll (3.8%)

#60 - White (3.7%)

#63 - Tippecanoe (3.6%)

#67 - Montgomery (3.5%)

#74 - Warren (3.4%)

#76 - Benton (3.3%)

#77 - Clinton (3.3%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:01/25 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to December 2024 from				
CPI Item	Dec-23	Nov-24	Dec-23	Nov-24
	U.S. City		Midwest Region*	
All Items	2.9%	0.0%	3.0%	0.2%
Food & Beverages	2.4%	0.2%	2.0%	-0.2%
Housing	4.1%	0.2%	4.9%	0.4%
Apparel	1.2%	-1.7%	1.3%	-2.5%
Transportation	1.6%	-0.3%	1.4%	0.3%
Medical Care	2.8%	0.1%	2.3%	0.2%
Recreation	1.1%	0.0%	1.3%	0.1%
Education & Communication	0.6%	-0.1%	-0.2%	0.1%
Other Goods & Services	3.3%	-0.4%	5.0%	-0.4%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics

**Unemployment Claims:
December 2024**

Region 4

Initial Claims

12/07/24 - 520(D)
12/14/24 - 410(D)
12/21/24 - 376(D)
12/28/24 - 337(D)

Continued Claims

12/07/24 - 1,856
12/14/24 - 1,934
12/21/24 - 2,070
12/28/24 - 2,227

Total Claims

12/07/24 - 2,376
12/14/24 - 2,344
12/21/24 - 2,446
12/28/24 - 2,564

State of Indiana

Initial Claims

12/07/24 - 5,319
12/14/24 - 3,846
12/21/24 - 3,726
12/28/24 - 3,675

Continued Claims

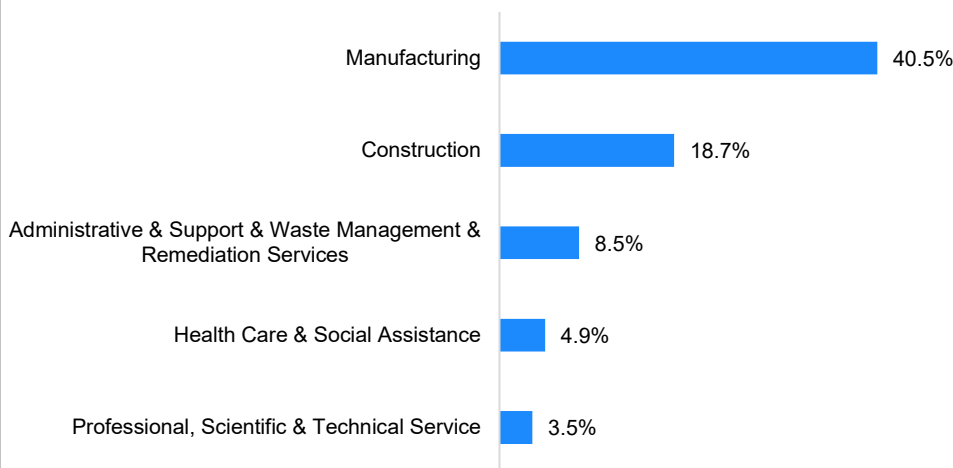
12/07/24 - 23,610
12/14/24 - 24,094
12/21/24 - 24,631
12/28/24 - 28,033

Total Claims

12/07/24 - 28,929
12/14/24 - 27,940
12/21/24 - 28,357
12/28/24 - 31,708

**Percentage of Unemployment Claims for Top 5 Region 4 Industries
December 2024**

Distribution as a Percent of Total



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 4 for December 2024				
Company	City	County	# of workers affected	Notice Date

There are no WARN Notices for December 2024 for Region 4.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

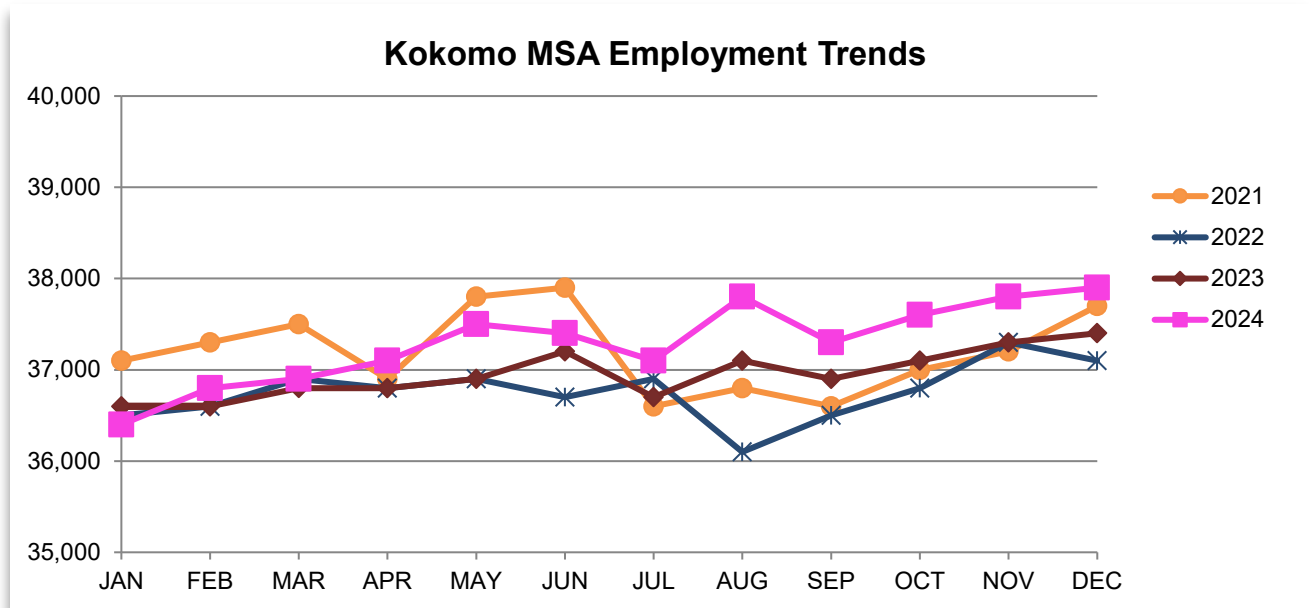
<https://www.doleta.gov/programs/factsht/warn.htm>

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status |

*Numbers subject to weekly revision Source: Indiana Department of Workforce Development, Research and Development

Kokomo MSA							
Wage and Salaried Employment	December 2024			# Change	% Change	# Change	% Change
Industry	Dec-24	Nov-24	Dec-23	Nov-24 to Dec-24		Dec-23 to Dec-24	
Total Nonfarm	37,900	37,800	37,400	100	0.3%	500	1.3%
Total Private	33,200	33,100	32,700	100	0.3%	500	1.5%
Goods Producing	10,200	10,300	10,200	-100	-1.0%	0	0.0%
Service-Providing	27,700	27,500	27,200	200	0.7%	500	1.8%
Private Service Providing	23,000	22,800	22,500	200	0.9%	500	2.2%
Mining, Logging and Construction	1,500	1,500	1,400	0	0.0%	100	7.1%
Manufacturing	8,700	8,800	8,800	-100	-1.1%	-100	-1.1%
Trade, Transportation, and Utilities	6,500	6,300	6,500	200	3.2%	0	0.0%
Wholesale Trade	900	900	900	0	0.0%	0	0.0%
Retail Trade	4,600	4,500	4,600	100	2.2%	0	0.0%
Transportation, Warehousing, and Utilities	1,000	900	1,000	100	11.1%	0	0.0%
Information	200	200	200	0	0.0%	0	0.0%
Financial Activities	1,200	1,200	1,200	0	0.0%	0	0.0%
Leisure and Hospitality	4,300	4,300	4,200	0	0.0%	100	2.4%
Other Services	2,600	2,600	2,500	0	0.0%	100	4.0%
Government	4,700	4,700	4,700	0	0.0%	0	0.0%
Local Government	3,400	3,400	3,400	0	0.0%	0	0.0%
Local Government Educational Services	2,000	2,000	2,000	0	0.0%	0	0.0%
Local Government excluding Educational Services	1,400	1,400	1,400	0	0.0%	0	0.0%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics

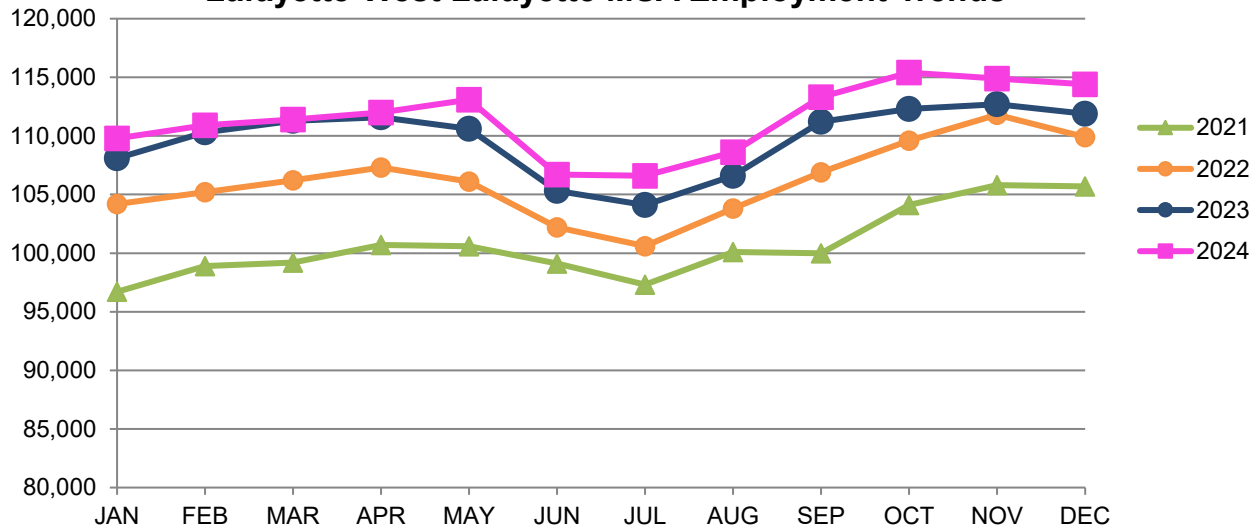


Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Lafayette-West Lafayette MSA							
Wage and Salaried Employment	December 2024			# Change	% Change	# Change	% Change
Industry	Dec-24	Nov-24	Dec-23	Nov-24 to Dec-24	Dec-23 to Dec-24	Dec-23 to Dec-24	Dec-23 to Dec-24
Total Nonfarm	114,400	114,900	111,900	-500	-0.4%	2,500	2.2%
Total Private	85,700	85,900	84,400	-200	-0.2%	1,300	1.5%
Goods Producing	26,000	26,000	25,500	0	0.0%	500	2.0%
Service Providing	88,400	88,900	86,400	-500	-0.6%	2,000	2.3%
Private Service Providing	59,700	59,900	58,900	-200	-0.3%	800	1.4%
Mining, Logging and Construction	4,800	4,800	4,400	0	0.0%	400	9.1%
Manufacturing	21,200	21,200	21,100	0	0.0%	100	0.5%
Durable Goods	16,400	16,300	16,500	100	0.6%	-100	-0.6%
Trade, Transportation and Utilities	16,000	16,000	16,100	0	0.0%	-100	-0.6%
Wholesale Trade	3,100	3,100	3,000	0	0.0%	100	3.3%
Retail Trade	9,800	9,700	9,900	100	1.0%	-100	-1.0%
Transportation, Warehousing and Utilities	3,100	3,200	3,200	-100	-3.1%	-100	-3.1%
Information	700	700	700	0	0.0%	0	0.0%
Financial Activities	3,600	3,600	3,600	0	0.0%	0	0.0%
Professional and Business Services	9,500	9,500	9,300	0	0.0%	200	2.2%
Education and Health Services	14,300	14,300	14,100	0	0.0%	200	1.4%
Leisure and Hospitality	11,600	11,700	11,100	-100	-0.9%	500	4.5%
Accommodation and Food Services	10,700	10,800	10,200	-100	-0.9%	500	4.9%
Other Services	4,000	4,100	4,000	-100	-2.4%	0	0.0%
Total Government	28,700	29,000	27,500	-300	-1.0%	1,200	4.4%
Federal Government	500	500	500	0	0.0%	0	0.0%
State Government	20,800	21,200	19,700	-400	-1.9%	1,100	5.6%
Local Government	7,400	7,300	7,300	100	1.4%	100	1.4%
Local Government Educational Services	4,500	4,400	4,500	100	2.3%	0	0.0%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics

Lafayette-West Lafayette MSA Employment Trends



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings by number of openings in Region 4 in the past month	
Rank	Occupations
1	Helpers--Carpenters
2	Farmworkers and Laborers, Crop, Nursery, and Greenhouse
3	Construction Laborers
4	Agricultural Equipment Operators
5	Registered Nurses
6	Licensed Practical and Licensed Vocational Nurses
7	Cement Masons and Concrete Finishers
8	Nursing Assistants
9	Occupational Therapy Assistants
10	Physical Therapists
11	Landscaping and Groundskeeping Workers
12	Maids and Housekeeping Cleaners
13	Occupational Therapists
14	Production Workers, All Other
15	Speech-Language Pathologists
16	Maintenance and Repair Workers, General
17	Machinists
18	Laborers and Freight, Stock, and Material Movers, Hand
19	Physical Therapist Assistants
20	Medical Assistants

Source: Indiana Workforce Development, Indiana Career Connect. * Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of applicants
Production Workers, All Other	2,056
Assemblers and Fabricators, All Other	1,361
Helpers--Production Workers	994
Laborers and Freight, Stock, and Material Movers, Hand	621
Team Assemblers	399
Cashiers	398
Customer Service Representatives	357
Industrial Truck and Tractor Operators	294
Office and Administrative Support Workers, All Other	293
Extraction Workers, All Other	270
Managers, All Other	265
First-Line Supervisors of Production and Operating Workers	260
Office Clerks, General	245
Welders, Cutters, Solderers, and Brazers	238
Electrical and Electronic Equipment Assemblers	228
Retail Salespersons	223
Inspectors, Testers, Sorters, Samplers, and Weighers	219
Construction Laborers	206
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	189
Heavy and Tractor-Trailer Truck Drivers	179

Source: Indiana Workforce Development, Indiana Career Connect.

BREAKDOWN

November Indiana Labor Force

Released December 20, 2024



Total Population
6,862,199



Labor Force (Age 16+)
3,442,250

Employed
3,289,449

Source: Local Area Unemployment Statistics, November 2024, Bureau of Labor Statistics

Unemployed (Seeking)
152,801



Not in the Labor Force (Age 16+)
2,003,200

Do Not Want a Job
1,890,000

Source: Local Area Unemployment Statistics, November 2024, Bureau of Labor Statistics

Want a Job (Not Seeking)
113,200

Want a Job (Available to Work Now)
35,100

Potential Workers

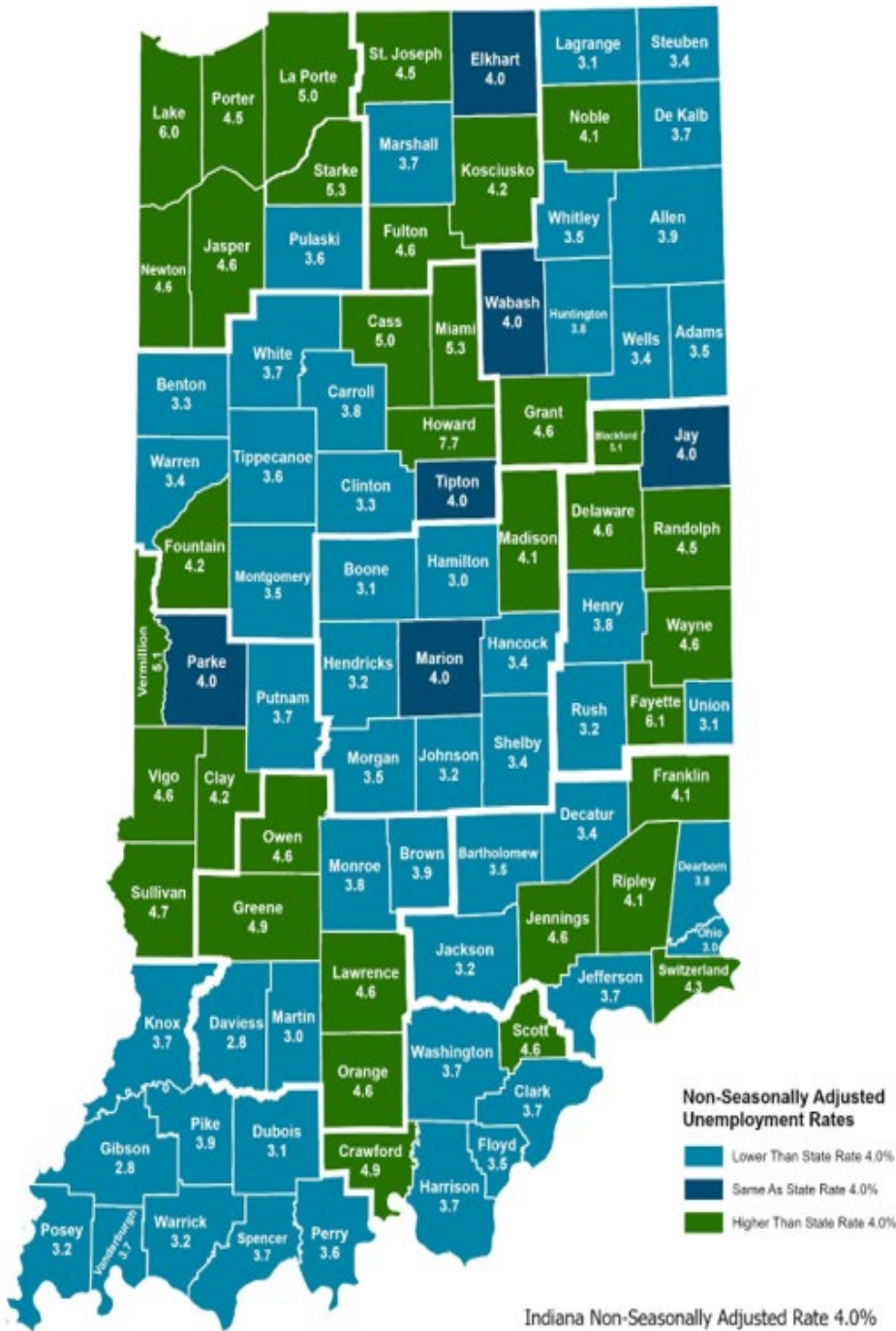
(Unemployed and Seeking a Job + Not in the Labor Force but Want a Job/Available to Work Now)

187,901

More about the US Bureau of Labor Statistics data sources used within:
Local Area Unemployment Statistics (LAUS): Captures Indiana's labor force, which includes those currently employed and those who are unemployed and actively seeking work.
Current Population Survey (CPS): Captures individuals not participating in Indiana's Labor Force. This set includes non-participants that do not want a job (i.e. retirees and students) and those that want a job, but are not actively seeking work.
U.S. Census Bureau, Indiana Population 2023.

Resource: Notes on Using Current Population Survey (CPS) Subnational Data and Differences Between CPS and LAUS Estimates

County Unemployment Rates December 2024



Non-Seasonally Adjusted Unemployment Rates

- Lower Than State Rate 4.0%
- Same As State Rate 4.0%
- Higher Than State Rate 4.0%

Indiana Non-Seasonally Adjusted Rate 4.0%
 Indiana Seasonally Adjusted Rate 4.5%
 Source: DWD, Local Area Unemployment Statistics



Questions?
 Please contact the DWD
 Regional Workforce
 Analyst listed below:

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