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LABOR MARKET REVIEW



May 2024 Labor Market Review

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Economic Growth Region 3

Statistical Data Report for May 2024, Released July 2024

State Employment and Unemployment

STATE EMPLOYMENT AND UNEMPLOYMENT --May 2024

Unemployment rates were lower in May in 4 states, higher in 3 states, and stable in 43 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Thirty-three states and the District had jobless rate increases from a year earlier, 2 states had decreases, and 15 states had little change. The national unemployment rate changed little at 4.0 percent but was 0.3 percentage point higher than in May 2023. Nonfarm payroll employment increased in 7 states and the District of Columbia and was essentially unchanged in 43 states in May 2024. Over the year, nonfarm payroll employment increased in 30 states and was essentially unchanged in 20 states and the District.

Source: Bureau of Labor Statistics



Economic Growth Region (EGR) 3

Adams, Allen, DeKalb, Grant, Huntington, LaGrange, Noble, Steuben, Wabash, Wells, and Whitley Counties

Unemployment Rates by State (seasonally adjusted): May 2024

U.S. - 4%

Illinois - 4.9%

Indiana - 3.7%

Kentucky - 4.6%

Michigan - 3.9%

Ohio - 4.2%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): May 2024

#22 - Grant (4.2%)

#32 - Noble (4.1%)

#40 - Wabash (3.9%)

#46 - Allen (3.7%)

#52 - DeKalb (3.6%)

#56 - Huntington (3.6%)

#61 - Adams (3.5%)

#68 - Whitley (3.5%)

#76 - Steuben (3.4%)

#80 - LaGrange (3.3%)

#84 - Wells (3.3%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

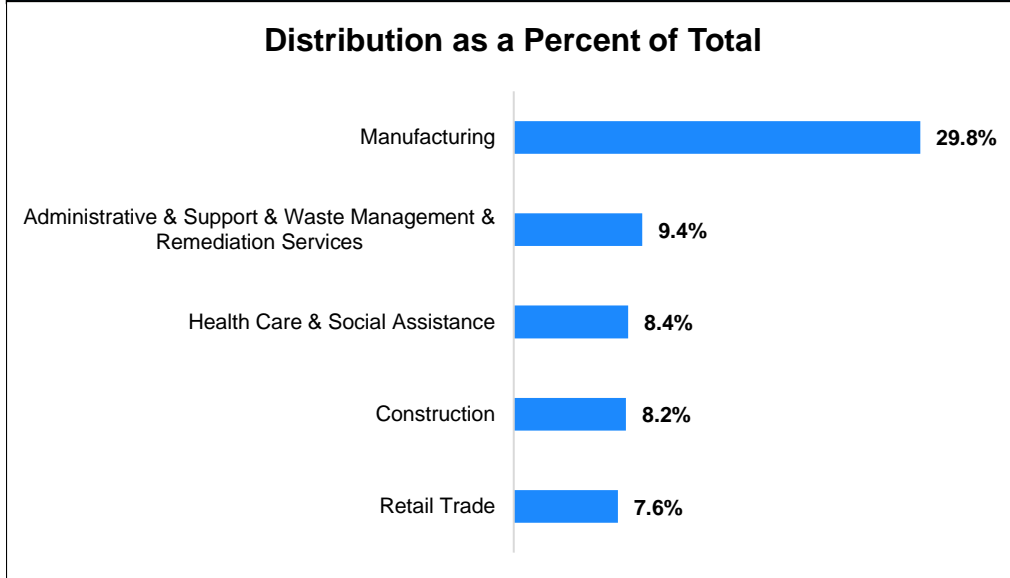
May 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	May-24	Apr-24	May-23
U.S.	167,576,000	161,341,000	6,235,000	3.7%	3.5%	3.4%
IN	3,383,814	3,250,957	132,857	3.9%	3.4%	3.4%
EGR 3	386,308	372,045	14,263	3.7%	3.1%	3.1%
Fort Wayne MSA	221,271	213,189	8,082	3.7%	3.1%	3.1%
Adams Co.	16,464	15,888	576	3.5%	3.0%	2.8%
Allen Co.	189,031	182,038	6,993	3.7%	3.1%	3.2%
DeKalb Co.	21,960	21,159	801	3.6%	2.9%	3.0%
Grant Co.	31,149	29,840	1,309	4.2%	3.7%	3.6%
Huntington Co.	18,149	17,492	657	3.6%	3.0%	3.0%
LaGrange Co.	20,739	20,045	694	3.3%	2.9%	3.1%
Noble Co.	21,712	20,832	880	4.1%	3.5%	3.4%
Steuben Co.	19,845	19,167	678	3.4%	2.9%	2.7%
Wabash Co.	15,019	14,433	586	3.9%	3.4%	3.2%
Wells Co.	14,342	13,875	467	3.3%	2.8%	2.7%
Whitley Co.	17,898	17,276	622	3.5%	2.8%	2.7%
Fort Wayne	131,298	126,215	5,083	3.9%	3.2%	3.4%
Marion	12,232	11,647	585	4.8%	4.4%	4.0%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:06/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to May 2024 from				
CPI Item	May-23	Apr-24	May-23	Apr-24
	U.S. City		Midwest Region*	
All Items	3.3%	0.2%	2.7%	0.2%
Food & Beverages	2.1%	0.1%	1.5%	0.2%
Housing	4.6%	0.3%	4.6%	0.7%
Apparel	0.8%	-0.8%	1.7%	-0.4%
Transportation	2.9%	0.0%	0.6%	-0.2%
Medical Care	3.1%	0.5%	2.5%	-0.1%
Recreation	1.3%	-0.2%	-0.1%	-0.9%
Education & Communication	0.5%	-0.1%	-0.3%	-0.4%
Other Goods & Services	3.8%	0.1%	6.9%	0.3%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics

Percentage of Unemployment Claims for Top 5 Region 3 Industries May 2024



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 3 for May 2024				
Company	City	County	# of workers affected	Notice Date

There are no WARN Notices for May 2024 for Region 3.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

<https://www.doleia.gov/programs/factsht/warn.htm>

Unemployment Claims: May 2024

Region 3

Initial Claims

05/06/24 - 1,774

05/13/24 - 557(D)

05/20/24 - 185(D)

05/27/24 - 177(D)

Continued Claims

05/06/24 - 1,792

05/13/24 - 1,319

05/20/24 - 1,323

05/27/24 - 1,280

Total Claims

05/06/24 - 3,566

05/13/24 - 1,876

05/20/24 - 1,508

05/27/24 - 1,457

State of Indiana

Initial Claims

05/06/24 - 4,711

05/13/24 - 3,632

05/20/24 - 2,527

05/27/24 - 2,595

Continued Claims

05/06/24 - 22,119

05/13/24 - 20,140

05/20/24 - 19,458

05/27/24 - 19,395

Total Claims

05/06/24 - 26,830

05/13/24 - 23,772

05/20/24 - 21,985

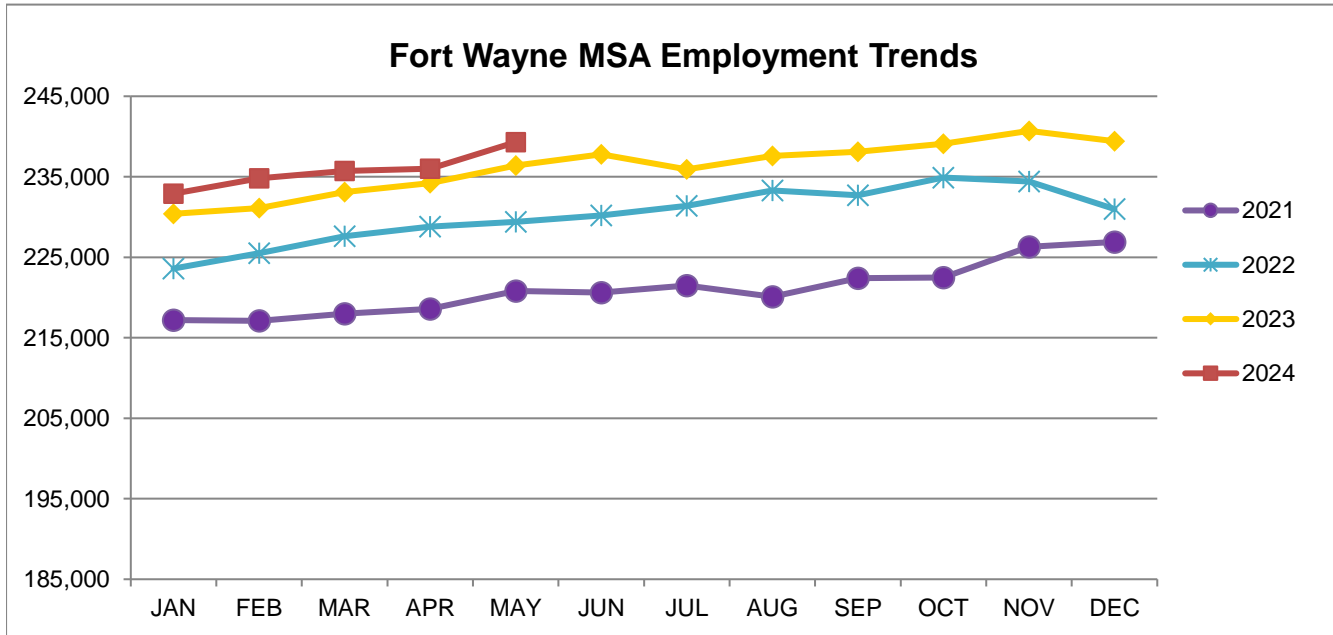
05/27/24 - 21,990

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status |

Source: Indiana Department of Workforce Development, Research and Development. Numbers subject to revision

Fort Wayne MSA							
Wage and Salaried Employment	May 2024			# Change	% Change	# Change	% Change
Industry	May-24	Apr-24	May-23	Apr-24 to May-24	May-23 to May-24		
Total Nonfarm	239,300	236,000	236,400	3,300	1.4%	2,900	1.2%
Total Private	216,600	213,700	214,100	2,900	1.4%	2,500	1.2%
Goods Producing	52,000	51,500	50,500	500	1.0%	1,500	3.0%
Service Providing	187,300	184,500	185,900	2,800	1.5%	1,400	0.8%
Private Service Providing	164,600	162,200	163,600	2,400	1.5%	1,000	0.6%
Mining, Logging and Construction	13,200	12,800	12,500	400	3.1%	700	5.6%
Total Manufacturing	38,800	38,700	38,000	100	0.3%	800	2.1%
Durable Goods Manufacturing	29,500	29,500	28,300	0	0.0%	1,200	4.2%
Transportation Equipment Manufacturing	8,600	8,600	8,100	0	0.0%	500	6.2%
Trade, Transportation and Utilities	47,100	46,700	47,000	400	0.9%	100	0.2%
Wholesale Trade	11,400	11,200	11,200	200	1.8%	200	1.8%
Retail Trade	23,900	23,700	24,100	200	0.8%	-200	-0.8%
Transportation, Warehousing and Utilities	11,800	11,800	11,700	0	0.0%	100	0.9%
Information	1,900	1,900	2,000	0	0.0%	-100	-5.0%
Financial Activities	12,400	12,300	12,300	100	0.8%	100	0.8%
Professional and Business Services	22,500	22,100	23,000	400	1.8%	-500	-2.2%
Education and Health Services	45,000	44,600	44,100	400	0.9%	900	2.0%
Leisure and Hospitality	22,300	21,300	22,100	1,000	4.7%	200	0.9%
Other Services	13,400	13,300	13,100	100	0.8%	300	2.3%
Total Government	22,700	22,300	22,300	400	1.8%	400	1.8%
Federal Government	2,300	2,200	2,100	100	4.6%	200	9.5%
State Government	3,400	3,400	3,600	0	0.0%	-200	-5.6%
Local Government	17,000	16,700	16,600	300	1.8%	400	2.4%
Local Government Educational Services	9,900	9,700	9,500	200	2.1%	400	4.2%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings by number of openings in Region 3 in the past month	
Rank	Occupations
1	First-Line Supervisors of Production and Operating Workers
2	Registered Nurses
3	Farmworkers and Laborers, Crop, Nursery, and Greenhouse
4	Production Workers, All Other
5	Maintenance and Repair Workers, General
6	Nursing Assistants
7	Retail Salespersons
8	Stockers and Order Fillers
9	Laborers and Freight, Stock, and Material Movers, Hand
10	Licensed Practical and Licensed Vocational Nurses
11	Helpers--Production Workers
12	Critical Care Nurses
13	Customer Service Representatives
14	Sheet Metal Workers
15	Heavy and Tractor-Trailer Truck Drivers
16	Preschool Teachers, Except Special Education
17	Molding, Coremaking, and Casting Machine Setters, Operators, and Tenders, Metal and Plastic
18	First-Line Supervisors of Retail Sales Workers
19	Healthcare Social Workers
20	Cooks, Institution and Cafeteria

Source: Indiana Workforce Development, Indiana Career Connect

Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of Applicants
Production Workers, All Other	2,305
Assemblers and Fabricators, All Other	1,408
Helpers--Production Workers	871
Cashiers	571
Customer Service Representatives	553
Laborers and Freight, Stock, and Material Movers, Hand	541
Office Clerks, General	385
Team Assemblers	311
Packers and Packagers, Hand	305
Industrial Truck and Tractor Operators	288
Managers, All Other	280
Inspectors, Testers, Sorters, Samplers, and Weighers	280
Retail Salespersons	276
First-Line Supervisors of Production and Operating Workers	270
Welders, Cutters, Solderers, and Brazers	262
Heavy and Tractor-Trailer Truck Drivers	255
Office and Administrative Support Workers, All Other	254
Shipping, Receiving, and Traffic Clerks	240
Extraction Workers, All Other	231
Electrical and Electronic Equipment Assemblers	218

Source: Indiana Workforce Development, Indiana Career Connect

BREAKDOWN

May Indiana Labor Force

Released June 25, 2024



Total Population

6,862,199



Labor Force (Age 16+)
3,377,185



Not in the Labor Force (Age 16+)
2,026,800

Employed
3,252,622

Source: Local Area Unemployment Statistics, May 2024, Bureau of Labor Statistics

Unemployed (Seeking)
124,563

Do Not Want a Job
1,912,500

Source: Local Area Unemployment Statistics, May 2024, Bureau of Labor Statistics

Want a Job (Not Seeking)
114,400

Want a Job (Available to Work Now)
31,200

Potential Workers

(Unemployed and Seeking a Job + Not in the Labor Force but Want a Job/Available to Work Now)

155,763

Note about the US Bureau of Labor Statistics data sources used within:
Local Area Unemployment Statistics (LAUS): Captures Indiana's labor force, which includes those currently employed and those who are unemployed and actively seeking work.
Current Population Survey (CPS): Captures individuals not participating in Indiana's Labor Force. This set includes non-participants that do not want a job (i.e. retirees and students) and those that want a job, but are not actively seeking work.
U.S. Census Bureau, Indiana Population, 2023.

Resource: Notes on Using Current Population Survey (CPS) Subnational Data and Differences Between CPS and LAUS Estimates



INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT

County Unemployment Rates May 2024

Questions?

Please contact the DWD
Regional Workforce
Analyst listed below:

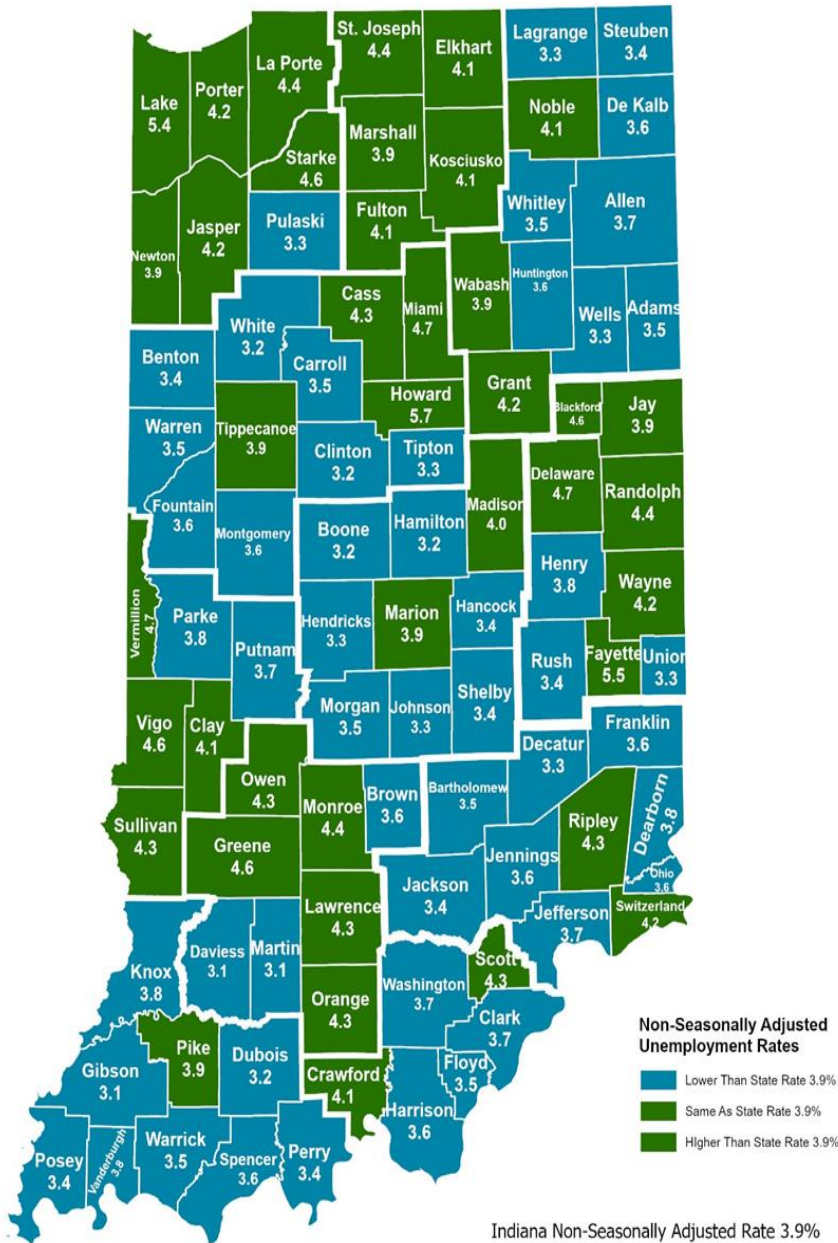
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EGR3

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**Non-Seasonally Adjusted
Unemployment Rates**

- Lower Than State Rate 3.9%
- Same As State Rate 3.9%
- Higher Than State Rate 3.9%

Indiana Non-Seasonally Adjusted Rate 3.9%
 Indiana Seasonally Adjusted Rate 3.7%
 Source: DWD, Local Area Unemployment Statistics