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INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT

LABOR MARKET REVIEW



May 2024 Labor Market Review

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INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT



Economic Growth Region 11

Statistical Data Report for May 2024, Released July 2024

State Employment and Unemployment

Unemployment rates were lower in May in 4 states, higher in 3 states, and stable in 43 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Thirty-three states and the District had jobless rate increases from a year earlier, 2 states had decreases, and 15 states had little change. The national unemployment rate changed little at 4.0 percent but was 0.3 percentage point higher than in May 2023.

North Dakota and South Dakota had the lowest jobless rates in May, 2.0 percent each. The next lowest rate was in Vermont, 2.1 percent. The rates in Arizona (3.4 percent) and Tennessee (3.0 percent) set new series lows. (All state series begin in 1976.) The District of Columbia had the highest unemployment rate, 5.3 percent, closely followed by California, 5.2 percent, and Nevada, 5.1 percent. In total, 24 states had unemployment rates lower than the U.S. figure of 4.0 percent, 4 states and the District had higher rates, and 22 states had rates that were not appreciably different from that of the nation.

Nonfarm payroll employment increased in 7 states and the District of Columbia and was essentially unchanged in 43 states in May 2024. The largest job gains occurred in California (+43,700), Texas (+41,800), and Ohio (+21,200). The largest percentage increases occurred in Idaho (+0.9 percent) and the District of Columbia (+0.6 percent), followed by New Jersey, Ohio, and Washington (+0.4 percent each).

Over the year, nonfarm payroll employment increased in 30 states and was essentially unchanged in 20 states and the District.



Economic Growth Region (EGR) 11

Dubois, Gibson, Knox, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick Counties

May 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	May-24	Apr-24	May-23
U.S.	167,576,000	161,341,000	6,235,000	3.7%	3.5%	3.4%
IN	3,383,814	3,250,957	132,857	3.9%	3.4%	3.4%
EGR 11	220,218	212,350	7,868	3.6%	3.0%	3.0%
Evansville MSA	156,383	150,500	5,883	3.8%	3.3%	3.3%
Dubois Co.	21,804	21,110	694	3.2%	2.5%	2.7%
Gibson Co.	19,225	18,636	589	3.1%	2.5%	2.5%
Knox Co.	17,571	16,906	665	3.8%	3.1%	3.2%
Perry Co.	8,888	8,585	303	3.4%	2.8%	3.0%
Pike Co.	5,752	5,529	223	3.9%	3.2%	3.2%
Posey Co.	12,881	12,443	438	3.4%	2.7%	2.9%
Spencer Co.	10,924	10,535	389	3.6%	3.2%	2.9%
Vanderburgh Co.	91,198	87,760	3,438	3.8%	3.2%	3.3%
Warrick Co.	31,975	30,846	1,129	3.5%	3.0%	3.0%
Boonville	3,120	2,996	124	4.0%	3.3%	3.3%
Evansville	57,093	54,808	2,285	4.0%	3.5%	3.5%
Jasper	8,163	7,907	256	3.1%	2.5%	2.7%
Mount Vernon	3,088	2,971	117	3.8%	3.0%	3.1%
Petersburg	935	894	41	4.4%	3.6%	4.2%
Princeton	4,733	4,572	161	3.4%	3.0%	2.7%
Rockport	895	847	48	5.4%	4.8%	3.8%
Tell City	3,668	3,561	107	2.9%	2.4%	2.7%
Vincennes	7,164	6,839	325	4.5%	3.8%	3.6%

Unemployment Rates by State (seasonally adjusted): May 2024

U.S. - 4%

Illinois - 4.9%

Indiana - 3.7%

Kentucky - 4.6%

Michigan - 3.9%

Ohio - 4.2%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): May 2024

#38 - Pike (3.9%)

#43 - Knox (3.8%)

#45 - Vanderburgh (3.8%)

#60 - Spencer (3.6%)

#67 - Warrick (3.5%)

#72 - Perry (3.4%)

#73 - Posey (3.4%)

#87 - Dubois (3.2%)

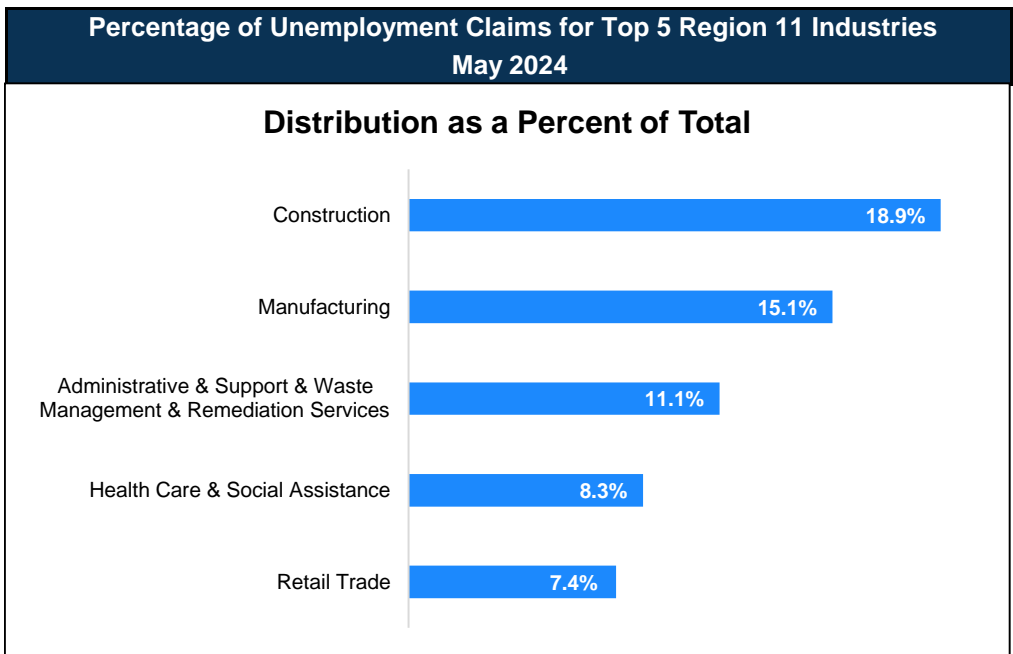
#91 - Gibson (3.1%)

Source: Indiana Department of Workforce Development, Research and Analysis, Local Area Unemployment Statistics

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 06/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to May 2024 from				
CPI Item	May-23	Apr-24	May-23	Apr-24
	U.S. City		Midwest Region*	
All Items	3.3%	0.2%	2.7%	0.2%
Food & Beverages	2.1%	0.1%	1.5%	0.2%
Housing	4.6%	0.3%	4.6%	0.7%
Apparel	0.8%	-0.8%	1.7%	-0.4%
Transportation	2.9%	0.0%	0.6%	-0.2%
Medical Care	3.1%	0.5%	2.5%	-0.1%
Recreation	1.3%	-0.2%	-0.1%	-0.9%
Education & Communication	0.5%	-0.1%	-0.3%	-0.4%
Other Goods & Services	3.8%	0.1%	6.9%	0.3%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 11 for May 2024				
Company	City	County	# of Workers affected	Notice Date

There are no WARN Notices for May 2024 for EGR 11.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

<https://www.doleta.gov/programs/factsht/warn.htm>

Unemployment Claims: May 2024

Region 11

Initial Claims

05/04/24 - 96(D)

05/11/24 - 64(D)

05/18/24 - 82(D)

05/25/24 - 86(D)

Continued Claims

05/04/24 - 632

05/11/24 - 620

05/18/24 - 624

05/25/24 - 606

Total Claims

05/04/24 - 728

05/11/24 - 684

05/18/24 - 706

05/25/24 - 692

State of Indiana

Initial Claims

05/04/24 - 4,711

05/11/24 - 3,632

05/18/24 - 2,527

05/25/24 - 2,595

Continued Claims

05/04/24 - 22,119

05/11/24 - 20,140

05/18/24 - 19,458

05/25/24 - 19,395

Total Claims

05/04/24 - 26,830

05/11/24 - 23,772

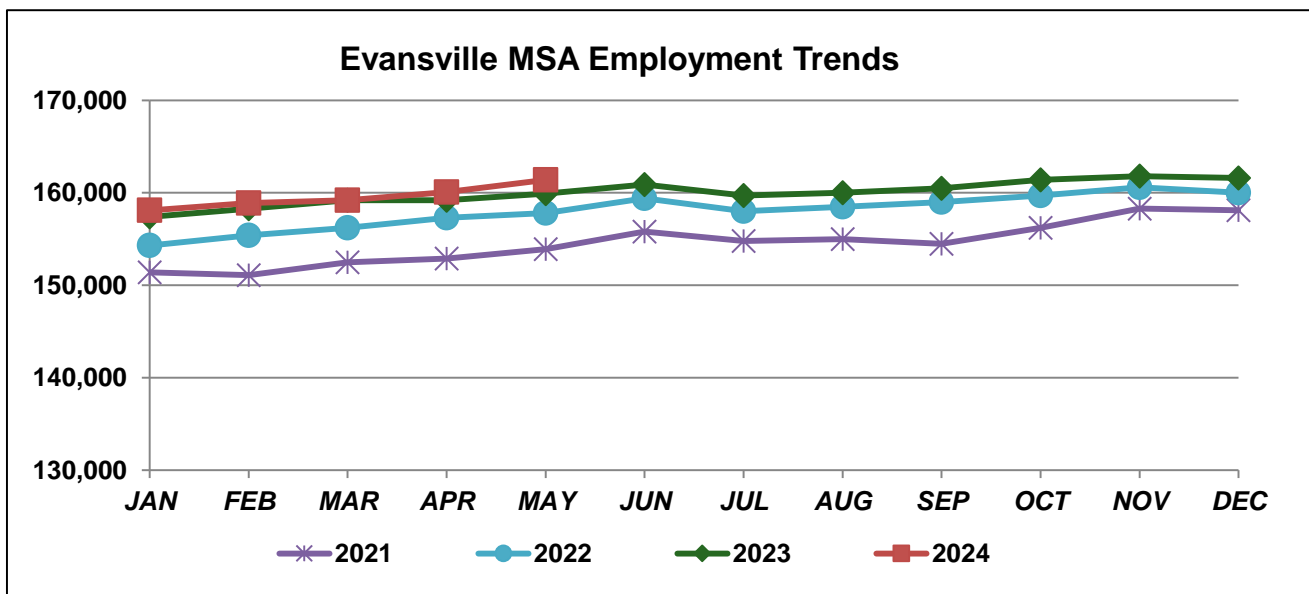
05/18/24 - 21,985

05/25/24 - 21,990

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status
 *Numbers subject to weekly revision Source : Indiana Department of Workforce Development, Research and Analysis

Evansville MSA							
Wage and Salaried Employment	May 2024			# Change	% Change	# Change	% Change
Industry	May-24	Apr-24	May-23	Apr-24 to May-24		May-23 to May-24	
Total Nonfarm	161,400	160,100	159,900	1,300	0.8%	1,500	0.9%
Total Private	145,000	143,700	143,400	1,300	0.9%	1,600	1.1%
Goods Producing	33,400	33,000	32,900	400	1.2%	500	1.5%
Service-Providing	128,000	127,100	127,000	900	0.7%	1,000	0.8%
Private Service Providing	111,600	110,700	110,500	900	0.8%	1,100	1.0%
Mining, Logging and Construction	10,800	10,400	10,500	400	3.9%	300	2.9%
Manufacturing	22,600	22,600	22,400	0	0.0%	200	0.9%
Durable Goods	8,800	8,800	8,700	0	0.0%	100	1.2%
Trade, Transportation, and Utilities	31,200	31,000	30,900	200	0.7%	300	1.0%
Wholesale Trade	6,900	6,800	6,700	100	1.5%	200	3.0%
Retail Trade	16,700	16,600	16,600	100	0.6%	100	0.6%
General Merchandise Stores	4,400	4,300	4,300	100	2.3%	100	2.3%
Transportation, Warehousing, and Utilities	7,600	7,600	7,600	0	0.0%	0	0.0%
Information	1,600	1,600	1,600	0	0.0%	0	0.0%
Financial Activities	6,300	6,200	6,300	100	1.6%	0	0.0%
Professional and Business Services	19,400	19,300	19,600	100	0.5%	-200	-1.0%
Education and Health Services	28,600	28,600	28,000	0	0.0%	600	2.1%
Health Care and Social Assistance	25,600	25,700	25,100	-100	-0.4%	500	2.0%
Hospitals	9,100	9,100	8,900	0	0.0%	200	2.3%
Leisure and Hospitality	16,900	16,400	16,600	500	3.1%	300	1.8%
Other Services	7,600	7,600	7,500	0	0.0%	100	1.3%
Total Government	16,400	16,400	16,500	0	0.0%	-100	-0.6%
Federal Government	1,300	1,300	1,300	0	0.0%	0	0.0%
State Government	3,500	3,600	3,800	-100	-2.8%	-300	-7.9%
Local Government	11,600	11,500	11,400	100	0.9%	200	1.8%
Local Government Educational Services	7,100	7,000	6,900	100	1.4%	200	2.9%

Source: Indiana Dept. of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings by number of openings in Region 11 in the past month	
Rank	Occupations
1	Farmworkers and Laborers, Crop, Nursery, and Greenhouse
2	Registered Nurses
3	Nursing Assistants
4	Licensed Practical and Licensed Vocational Nurses
5	Customer Service Representatives
6	Stockers and Order Fillers
7	Agricultural Equipment Operators
8	Accountants and Auditors
9	Sales Representatives, Wholesale and Manufacturing, Except Technical and Scientific Products
10	Recreation Workers
11	Cooks, Restaurant
12	Maintenance and Repair Workers, General
13	Retail Salespersons
14	Maids and Housekeeping Cleaners
15	Securities, Commodities, and Financial Services Sales Agents
16	News Analysts, Reporters, and Journalists
17	Heavy and Tractor-Trailer Truck Drivers
18	First-Line Supervisors of Production and Operating Workers
19	Career/Technical Education Teachers, Postsecondary
20	Financial Managers

Source: Indiana Workforce Development, Indiana Career Connect

Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of Applicants
Production Workers, All Other	821
Helpers--Production Workers	425
Assemblers and Fabricators, All Other	402
Customer Service Representatives	236
Cashiers	217
Laborers and Freight, Stock, and Material Movers, Hand	217
Office Clerks, General	191
Heavy and Tractor-Trailer Truck Drivers	179
Office and Administrative Support Workers, All Other	159
Industrial Truck and Tractor Operators	147
Inspectors, Testers, Sorters, Samplers, and Weighers	127
Managers, All Other	117
Construction Laborers	115
Receptionists and Information Clerks	110
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	103
Retail Salespersons	99
Welders, Cutters, Solderers, and Brazers	99
Executive Secretaries and Executive Administrative Assistants	97
Extraction Workers, All Other	93
Construction and Related Workers, All Other	92

Source: Indiana Workforce Development, Indiana Career Connect

BLS140 – The ERAs Tour

Friday, June 21, 2024

Happy 140th Birthday, BLS. It seems like only yesterday that President Chester A. Arthur signed into law the one-page bill establishing the Bureau of Labor, later renamed the Bureau of Labor Statistics when incorporated into the new Department of Labor in 1913. But it's been 140 years – 14 decades, 7 score – and a lot has happened. If you want to know all the details, read *The First Hundred Years of the Bureau of Labor Statistics*, and check out the history page on the BLS website. Today, we'll take our ERAs Tour, a swift review of some highlights from the past 140 years.

The Bureau's first 20 years, **1884–1904**, were the Carroll Wright years, as the Civil War Colonel and Massachusetts legislator was named the first Commissioner of Labor Statistics and set the standards for the agency. Wright described the agency's work as "the judicious investigations and the fearless publication of results." He established guidelines that continue today, including direct collection of data from individuals and businesses and confidentiality of respondents and their information. A no-nonsense guy, Wright issued a memo to staff prohibiting the reading of newspapers, the writing of personal correspondence, and the indulgence in conversation not pertaining to work.

The era from **1905–1924** saw several challenges for BLS, many of which were related to limited funding. Commissioner Charles Neill implemented reforms to address reports of "a large degree of loafing and considerable drinking" among data collection staff. This period also saw the development of several economic indicators that continue today, including the Cost-of-Living Index (now the Consumer Price Index) and payroll jobs data that eventually became the Current Employment Statistics program. Efforts were made to provide greater analysis and context for the data being produced. Commissioner Ethelbert Stewart said, "For 30 years, I have been struggling to put some flesh upon the bony skeleton of mere tabulations."

The period from **1925–1944** saw an expanded need for economic data to address challenges brought about by the Great Depression and World War II. Wage and price controls during the war led to a strong demand for local data, ushering in the first BLS Regional Offices, which continue operating today, serving as the face of the agency around the country. With product shortages and no regular update of the list of priced goods (it still included high button shoes and women's muslin underwear), controversies arose over the Cost-of-Living Index, which was being used to determine wage increases. One result was the rebranding of the series to what we know it as today, the Consumer Price Index.

Echoing his predecessor, Commissioner Isador Lubin said "...the Bureau must be enabled more fully to analyze the material it now has ..." That analysis included data visualizations, although decidedly old school like this depiction of workplace accident statistics.

Many of today's BLS programs have their roots in the **1945–1964** era, as the post-war period ushered in expanding families and increased opportunities. With increased unionization, BLS provided new information on collective bargaining and work stoppages. One of the Bureau's most popular products, the Occupational Outlook Handbook, was first published in 1949. Today, students and career counselors can view regularly updated occupational information online, and we've even got an app for that.

Since the days of Carroll Wright, BLS has built partnerships with the states. Today, state Labor Market Information offices work in concert with BLS to produce consistent state and area employment data. During the **1965–1984** era, the Occupational Safety and Health Act expanded partnerships between BLS and the states to include data on workplace injuries, illnesses, and fatalities. This was also the era when BLS welcomed the first of five female Commissioners of Labor Statistics, career employee Janet Norwood. In her own words:

"... I believe strongly that an objective, scientifically created system of data is essential for a democracy to flourish.

"... a statistical agency that does not constantly move ahead in the use of new techniques quickly moves backwards." BLS joined the online world during the **1985–2004** era, as the first BLS internet site went live in 1995.

BLS continued to develop new programs, like the Census of Fatal Occupational Injuries (1992) and the Job Openings and Labor Turnover Survey (2002). Modernization efforts also led to the introduction of the BLS Internet Data Collection Facility, an online portal for respondents to enter data. That milestone was just the beginning of expanded data collection efforts, which today include email, file transfer, video, and more.

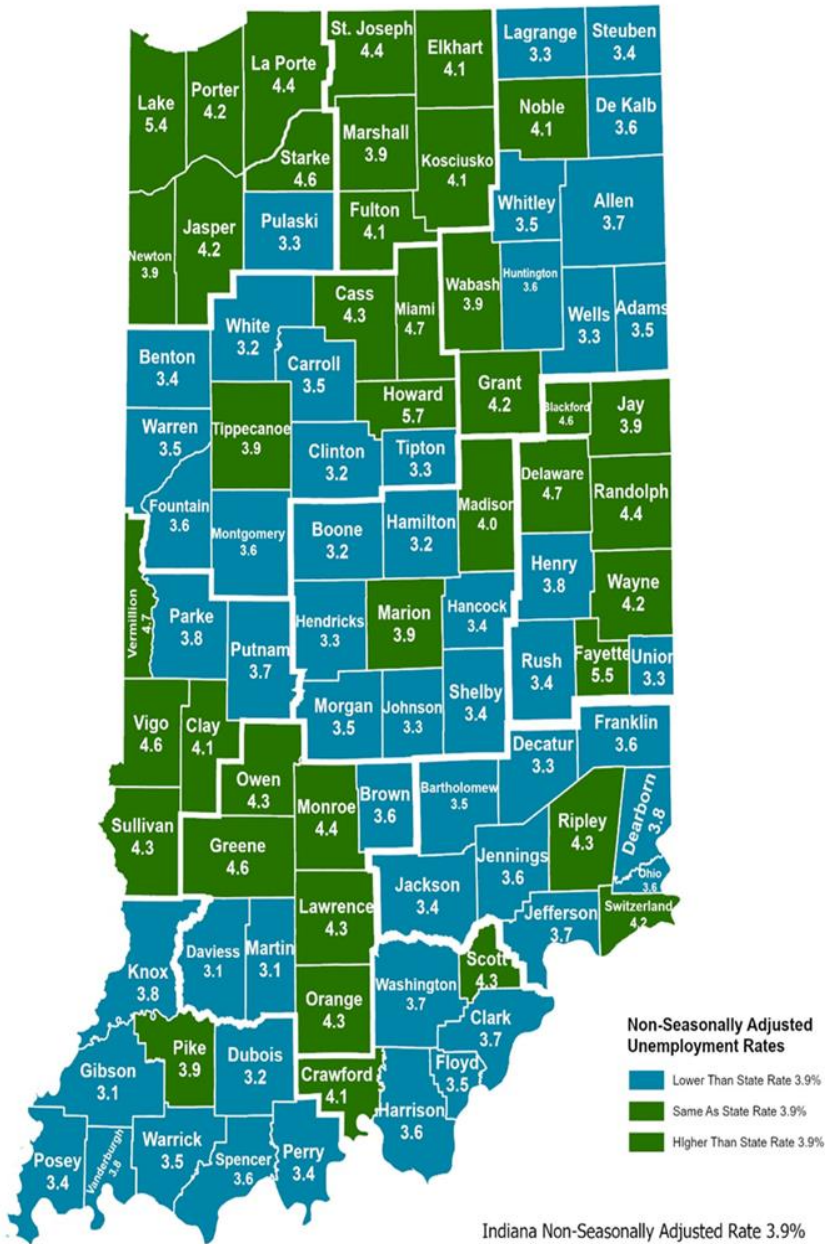
Our final tour stop is today's era, **2005–2024**. The era has brought about enormous change, including the first BLS API and BLS presence on Twitter (now X) and YouTube. New programs include the Occupational Requirements Survey and the Business Response Survey. And we celebrated the 100th anniversary of the Monthly Labor Review, our flagship publication, our 100th anniversary. As one reader put it many years ago: "If you see it in the Review, it's so."

Of course, no description of the current era is complete without mention of the pandemic. From that fateful day in mid-March 2020, when BLS staff joined so many others in remote work, BLS demonstrated the "fearless publication of results." While both BLS staff and BLS data providers were disrupted, both stepped up to get the job done. BLS did not miss a single release and documented some of the most dramatic shifts in economic data in history. In fact, BLS expanded its available data to highlight the effects of the pandemic on workers. We say "thank you" every day to the businesses and households that provide us with their information, which is essential to producing accurate and timely statistics.

140 may not be one of those round numbers that garner attention, but for BLS it represents continued success in producing gold standard data to support public and private decisions. And our 140th year ushers in great promise for the future. This year we welcomed the 16th Commissioner of Labor Statistics, Dr. Erika McEntarfer. And soon, BLS headquarters staff will move into newly renovated space in the Suitland Federal Center, joining the Bureau of the Census and the Bureau of Economic Analysis, where we will enjoy state-of-the-art technology and welcoming collaboration spaces. Watch, also, for a new look to BLS news releases, coming soon.

As BLS continues to conduct judicious investigations and the fearless publication of results, a tip of the hat to those who blazed the trail. You've left an enduring legacy, a public trust of accurate, objective, relevant, timely, and accessible economic information. Today's BLS strives to maintain that trust and pass on that legacy to future generations.

County Unemployment Rates May 2024



Non-Seasonally Adjusted Unemployment Rates

- Lower Than State Rate 3.9%
- Same As State Rate 3.9%
- Higher Than State Rate 3.9%

Indiana Non-Seasonally Adjusted Rate 3.9%
 Indiana Seasonally Adjusted Rate 3.7%
 Source: DWD, Local Area Unemployment Statistics



Questions?

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