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INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT

LABOR MARKET REVIEW



May 2024 Labor Market Review

Reported by: Kathy Jaworski

Regional Workforce Analyst
[Email Kathy](mailto:kjaworski@dwd.in.gov)
kjaworski@dwd.in.gov

Tel: 219-841-6347

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Economic Growth Region 1

Statistical Data Report for May 2024, Released July 2024

State Employment and Unemployment

Unemployment rates were lower in May in 4 states, higher in 3 states, and stable in 43 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Thirty-three states and the District had jobless rate increases from a year earlier, 2 states had decreases, and 15 states had little change. The national unemployment rate changed little at 4.0 percent but was 0.3 percentage point higher than in May 2023.

Nonfarm payroll employment increased in 7 states and the District of Columbia and was essentially unchanged in 43 states in May 2024. Over the year, nonfarm payroll employment increased in 30 states and was essentially unchanged in 20 states and the District.



Economic Growth Region (EGR) 1

Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke Counties

May 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	May-24	Apr-24	May-23
U.S.	167,576,000	161,341,000	6,235,000	3.7%	3.5%	3.4%
IN	3,383,814	3,250,957	132,857	3.9%	3.4%	3.4%
Gary Metro Div	334,703	317,877	16,826	5.0%	4.6%	4.4%
MichCity-LaPorte MSA	47,514	45,403	2,111	4.4%	4.1%	3.9%
EGR 1	398,687	379,082	19,605	4.9%	4.5%	4.3%
Lake Co.	226,666	214,355	12,311	5.4%	5.0%	4.8%
Porter Co.	85,459	81,868	3,591	4.2%	3.7%	3.6%
LaPorte Co.	47,514	45,403	2,111	4.4%	4.1%	3.9%
Newton Co.	6,690	6,426	264	3.9%	3.6%	3.7%
Jasper Co.	15,888	15,228	660	4.2%	3.6%	3.5%
Starke Co.	9,602	9,161	441	4.6%	4.4%	4.0%
Pulaski Co.	6,868	6,641	227	3.3%	2.9%	3.0%
East Chicago	9,681	8,921	760	7.9%	6.8%	6.9%
Hammond	33,391	31,379	2,012	6.0%	5.4%	5.2%
Munster	11,465	10,971	494	4.3%	3.7%	3.5%
Dyer	8,625	8,248	377	4.4%	3.9%	3.4%
Schererville	15,731	15,108	623	4.0%	3.5%	3.6%
Crown Point	15,657	14,922	735	4.7%	4.4%	3.9%
Griffith	8,554	8,164	390	4.6%	4.3%	4.4%
Highland	12,099	11,569	530	4.4%	3.8%	3.5%
Gary	26,075	23,922	2,153	8.3%	7.4%	7.9%
Merrillville	16,709	15,711	998	6.0%	5.7%	5.3%
Hobart	14,257	13,606	651	4.6%	4.5%	4.2%
Lake Station	4,793	4,437	356	7.4%	7.0%	6.1%
Portage	17,770	16,885	885	5.0%	4.5%	4.3%
Chesterton	7,053	6,759	294	4.2%	3.8%	3.6%
Valparaiso	16,511	15,846	665	4.0%	3.4%	3.4%
Michigan City	12,605	11,999	606	4.8%	4.6%	4.2%
LaPorte	9,445	9,046	399	4.2%	4.1%	3.8%

Unemployment Rates by State (seasonally adjusted): May 2024

U.S. - 4%

Illinois - 4.9%

Indiana - 3.7%

Kentucky - 4.6%

Michigan - 3.9%

Ohio - 4.2%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): May 2024

#3 - Lake (5.4%)

#9 - Starke (4.6%)

#11 - LaPorte (4.4%)

#23 - Jasper (4.2%)

#24 - Porter (4.2%)

#37 - Newton (3.9%)

#81 - Pulaski (3.3%)

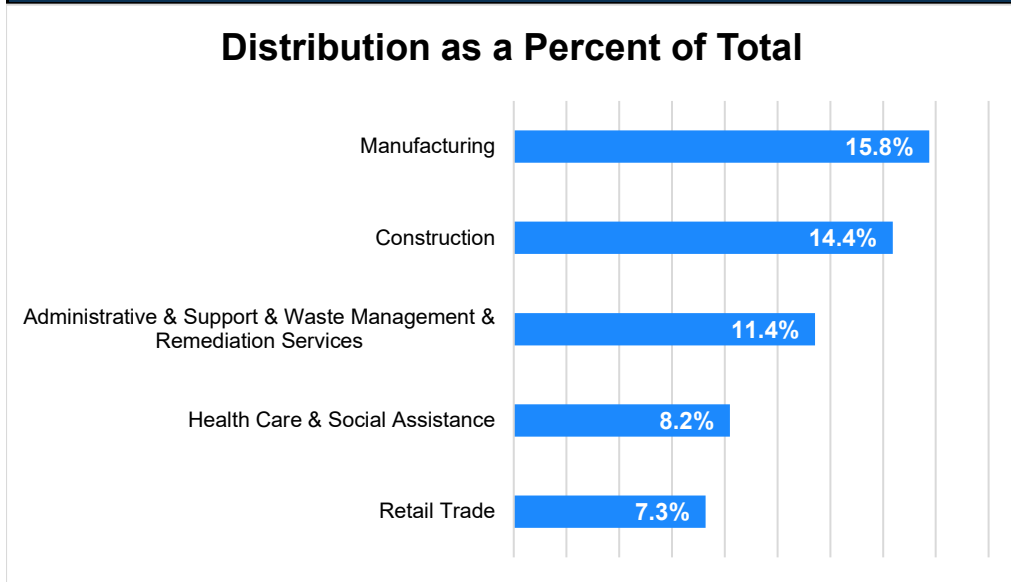
Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:06/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released. Gary Division; Lake, Porter, Jasper and Newton Counties. Michigan City-LaPorte MSA: Laporte County

Statewide Average Weekly Hours & Earnings by Industry for May 2024			
Industry	Avg. Earnings per hr	Avg. # of hours worked per week	Avg. Earnings per week
Construction	\$33.85	40.1	\$1,357.39
Manufacturing	\$25.54	39.8	\$1,016.49
Durable Goods	\$26.40	41.3	\$1,090.32
Fabricated Metal Product Manufacturing	\$26.83	43.2	\$1,159.06
Transportation Equipment Manufacturing	\$28.54	41.4	\$1,181.56
Non-Durable Goods	\$23.12	36.1	\$834.63
Retail Trade	\$18.72	28.5	\$533.52
Financial Activities	\$27.60	37.1	\$1,023.96
Health Care and Social Assistance	\$29.09	32.4	\$942.52
Accommodation and Food Services	\$16.10	24.8	\$399.28
Food Services and Drinking Places	\$15.70	23.8	\$373.66

Source: Indiana Department of Workforce Development, Current Employment Statistics

Percentage of Unemployment Claims for Top 5 Region 1 Industries May 2024



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 1 for May 2024				
Company	City	County	# affected	Notice Date

There are no WARN Notices for May 2024 for Region 1.

Significant WARN Notices for nearby locations				
Company	City	County	# Affected	Notice Date
Aramark Facility Services, LLC at Chicago Public Schools	Chicago, IL	Cook, IL	538	5/8/24
The Lagunitas Brewing Company	Chicago, IL	Cook, IL	86	5/23/24
Genpact LLC	Chicago, IL	Cook, IL	129	5/29/24

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet: <https://www.doleta.gov/programs/factsht/warn.htm>

Unemployment Claims: May 2024

Region 1

Initial Claims

05/04/24 - 315(D)

05/11/24 - 329(D)

05/18/24 - 236(D)

05/25/24 - 229(D)

Continued Claims

05/04/24 - 2,067

05/11/24 - 2,091

05/18/24 - 1,969

05/25/24 - 1,972

Total Claims

05/04/24 - 2,382

05/11/24 - 2,420

05/18/24 - 2,205

05/25/24 - 2,201

State of Indiana

Initial Claims

05/04/24 - 4,711

05/11/24 - 3,632

05/18/24 - 2,527

05/25/24 - 2,595

Continued Claims

05/04/24 - 22,119

05/11/24 - 20,140

05/18/24 - 19,458

05/25/24 - 19,395

Total Claims

05/04/24 - 26,830

05/11/24 - 23,772

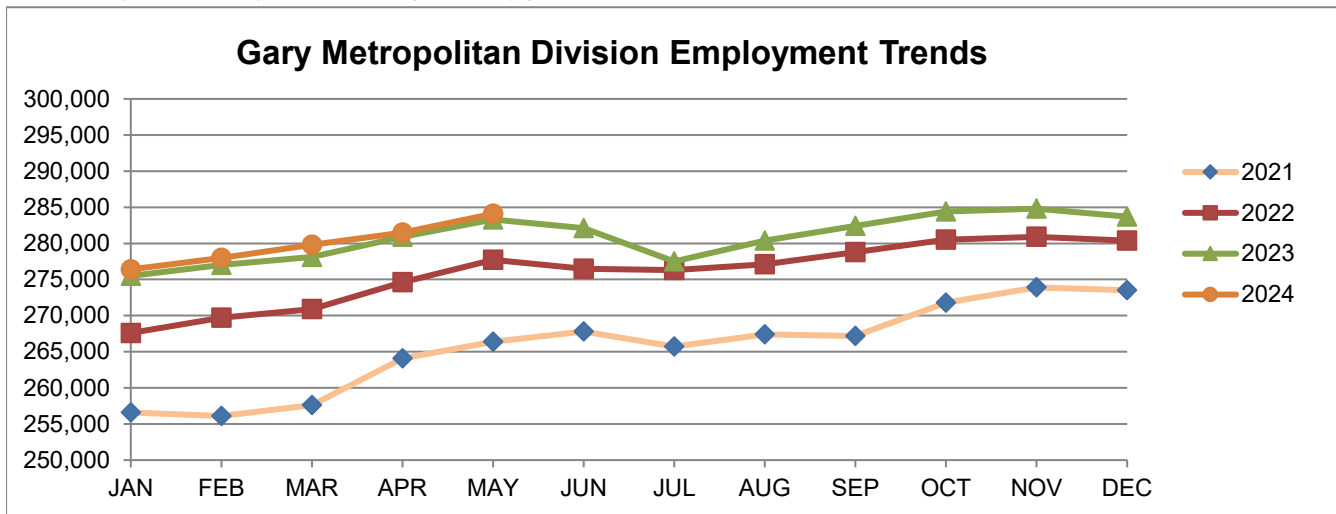
05/18/24 - 21,985

05/25/24 - 21,990

Notes: (D) Indicates one or more counties are excluded due to non-disclosure issues | Numbers subject to weekly revision | Source: Indiana Department of Workforce Development, Research and Analysis

Gary Metropolitan Division							
Wage and Salaried Employment	May 2024			# Change	% Change	# Change	% Change
Industry	May-24	Apr-24	May-23	Apr-24 to May-24		May-23 to May-24	
Total Nonfarm	284,100	281,500	283,300	2,600	0.9%	800	0.3%
Total Private	250,500	248,600	250,200	1,900	0.8%	300	0.1%
Goods Producing	52,100	51,600	52,200	500	1.0%	-100	-0.2%
Service Providing	232,000	229,900	231,100	2,100	0.9%	900	0.4%
Private Service Providing	198,400	197,000	198,000	1,400	0.7%	400	0.2%
Mining and Logging	100	100	100	0	0.0%	0	0.0%
Mining, Logging and Construction	17,900	17,400	18,100	500	2.9%	-200	-1.1%
Construction	17,800	17,300	18,000	500	2.9%	-200	-1.1%
Manufacturing	34,200	34,200	34,100	0	0.0%	100	0.3%
Durable Goods	25,100	25,100	25,100	0	0.0%	0	0.0%
Trade, Transportation and Utilities	60,200	59,600	59,900	600	1.0%	300	0.5%
Wholesale Trade	10,600	10,500	10,200	100	1.0%	400	3.9%
Retail Trade	32,000	31,500	31,900	500	1.6%	100	0.3%
General Merchandise Stores	7,200	7,200	6,900	0	0.0%	300	4.4%
Other Gen Merch Stores	5,300	5,300	5,000	0	0.0%	300	6.0%
Transportation, Warehousing and Utilities	17,600	17,600	17,800	0	0.0%	-200	-1.1%
Information	1,800	1,800	1,900	0	0.0%	-100	-5.3%
Financial Activities	9,200	9,100	9,200	100	1.1%	0	0.0%
Professional and Business Services	29,200	29,000	29,600	200	0.7%	-400	-1.4%
Employment Services	3,600	3,500	4,100	100	2.9%	-500	-12.2%
Education and Health Services	49,800	50,100	49,000	-300	-0.6%	800	1.6%
Educational Services	5,300	5,700	5,400	-400	-7.0%	-100	-1.9%
Health Care and Social Assistance	44,500	44,400	43,600	100	0.2%	900	2.1%
General Medical and Surgical Hospitals	13,200	13,200	13,000	0	0.0%	200	1.5%
Leisure and Hospitality	33,800	33,100	34,200	700	2.1%	-400	-1.2%
Arts, Entertainment and Recreation	4,100	3,900	4,400	200	5.1%	-300	-6.8%
Food Services and Drinking Places	29,700	29,200	29,800	500	1.7%	-100	-0.3%
Other Services	14,400	14,300	14,200	100	0.7%	200	1.4%
Total Government	33,600	32,900	33,100	700	2.1%	500	1.5%
Federal Government	2,000	2,000	2,000	0	0.0%	0	0.0%
State Government	3,900	3,900	4,300	0	0.0%	-400	-9.3%
Local Government	27,700	27,000	26,800	700	2.6%	900	3.4%
Local Government Educational Services	16,100	16,000	15,500	100	0.6%	600	3.9%

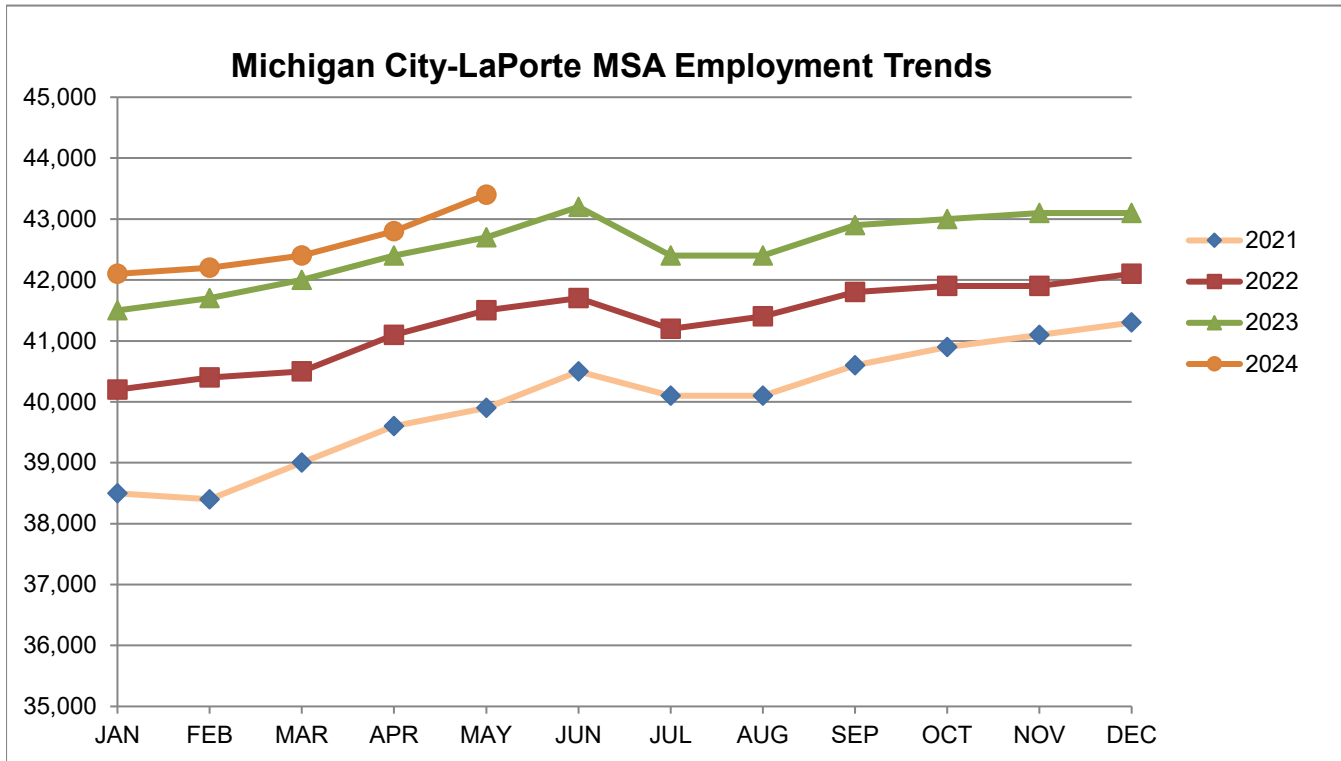
Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Michigan City-LaPorte MSA							
Wage and Salaried Employment	May 2024			# Change	% Change	# Change	% Change
Industry	May-24	Apr-24	May-23	Apr-24 to May-24	May-23 to May-24		
Total Nonfarm	43,400	42,800	42,700	600	1.4%	700	1.6%
Total Private	37,000	36,600	36,300	400	1.1%	700	1.9%
Goods Producing	11,000	10,900	10,900	100	0.9%	100	0.9%
Service Providing	32,400	31,900	31,800	500	1.6%	600	1.9%
Private Service Providing	26,000	25,700	25,400	300	1.2%	600	2.4%
Mining, Logging and Construction	2,500	2,400	2,400	100	4.2%	100	4.2%
Manufacturing	8,500	8,500	8,500	0	0.0%	0	0.0%
Trade, Transportation & Utilities	9,000	8,900	8,600	100	1.1%	400	4.7%
Wholesale Trade	1,900	1,900	1,800	0	0.0%	100	5.6%
Retail Trade	5,000	5,000	5,100	0	0.0%	-100	-2.0%
Information	200	200	200	0	0.0%	0	0.0%
Financial Activities	1,400	1,400	1,300	0	0.0%	100	7.7%
Professional and Business Services	3,000	3,000	3,100	0	0.0%	-100	-3.2%
Education and Health Services	6,100	6,100	5,800	0	0.0%	300	5.2%
Leisure and Hospitality	4,900	4,700	5,000	200	4.3%	-100	-2.0%
Other Services	1,400	1,400	1,400	0	0.0%	0	0.0%
Total Government	6,400	6,200	6,400	200	3.2%	0	0.0%
Federal Government	200	200	200	0	0.0%	0	0.0%
State Government	1,900	1,900	1,900	0	0.0%	0	0.0%
Local Government	4,300	4,100	4,300	200	4.9%	0	0.0%
Local Government Educational Services	2,400	2,400	2,400	0	0.0%	0	0.0%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings by number of openings in Region 1 in the past month	
Rank	Occupations
1	Registered Nurses
2	Farmworkers and Laborers, Crop, Nursery, and Greenhouse
3	Retail Salespersons
4	Stockers and Order Fillers
5	Maintenance and Repair Workers, General
6	Construction Laborers
7	Nursing Assistants
8	Customer Service Representatives
9	Psychiatric Technicians
10	Agricultural Equipment Operators
11	Heavy and Tractor-Trailer Truck Drivers
12	Light Truck Drivers
13	Licensed Practical and Licensed Vocational Nurses
14	Physical Therapists
15	First-Line Supervisors of Production and Operating Workers
16	Non-Destructive Testing Specialists
17	Surgical Technologists
18	Loan Officers
19	Lifeguards, Ski Patrol, and Other Recreational Protective Service Workers
20	Sales Representatives of Services, Except Advertising, Insurance, Financial Services, and Travel

Source: Indiana Workforce Development, Indiana Career Connect


Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of applicants
Production Workers, All Other	957
Helpers--Production Workers	888
Laborers and Freight, Stock, and Material Movers, Hand	736
Customer Service Representatives	550
Assemblers and Fabricators, All Other	549
Heavy and Tractor-Trailer Truck Drivers	506
Cashiers	479
Construction Laborers	364
Office Clerks, General	332
Maintenance and Repair Workers, General	266
Retail Salespersons	261
Managers, All Other	247
Carpenters	244
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	242
Office and Administrative Support Workers, All Other	234
Welders, Cutters, Solderers, and Brazers	234
Industrial Truck and Tractor Operators	234
Extraction Workers, All Other	220
Construction and Related Workers, All Other	210
Medical Assistants	201

Source: Indiana Workforce Development, Indiana Career Connect

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to May 2024 from						
CPI Item	May-23	Apr-24	May-23	Apr-24	May-23	Apr-24
	Chicago-Naperville-Elgin, IN-IL-WI		U.S. City		Midwest Region*	
All Items	3.1%	0.4%	3.3%	0.2%	2.7%	0.2%
Food & Beverages	1.5%	-0.1%	2.1%	0.1%	1.5%	0.2%
Housing	4.0%	0.7%	4.6%	0.3%	4.6%	0.7%
Apparel	0.0%	-0.5%	0.8%	-0.8%	1.7%	-0.4%
Transportation	4.8%	1.3%	2.9%	0.0%	0.6%	-0.2%
Medical Care	3.0%	-0.3%	3.1%	0.5%	2.5%	-0.1%
Recreation	-0.9%	0.0%	1.3%	-0.2%	-0.1%	-0.9%
Education & Communication	1.4%	0.4%	0.5%	-0.1%	-0.3%	-0.4%
Other Goods & Services	9.4%	-0.6%	3.8%	0.1%	6.9%	0.3%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics

SNAPSHOT
May Indiana Employment
Released June 25, 2024




Unemployment Rate

**seasonally adjusted*


Unemployment Rate

3.7%




April 2024 Indiana

3.6%



National Unemployment Rate

4.0%




LABOR FORCE PARTICIPATION RATE*

16+: **62.4%**


25-44: **81.3%**

25-54: **81.0%**



National Labor Force

62.5%




Open Job Postings

98,693

Jobs


As of June 17, 2024



Weekly UI Continued Claims

19,458

Filed Week Ending May 25, 2024



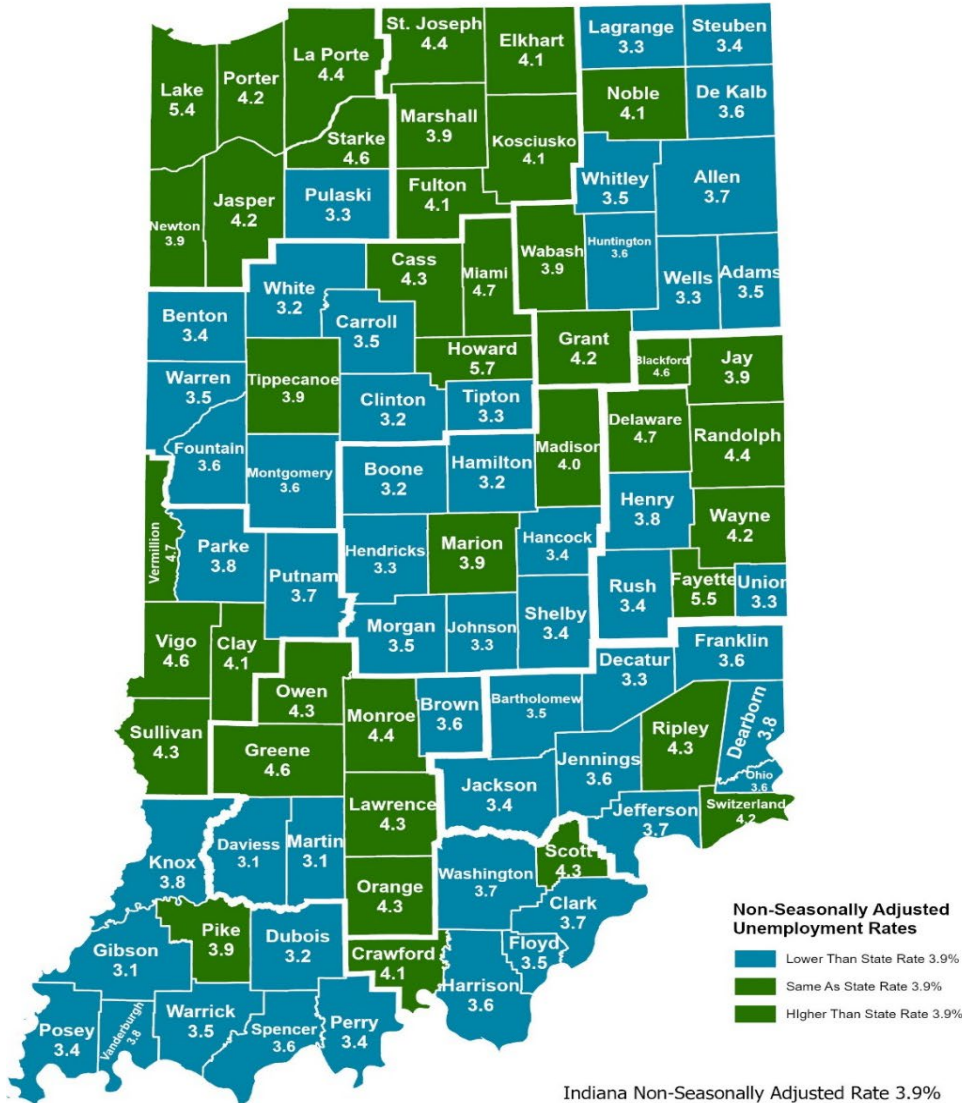
* The percentage of workers 16 and older who are either working or actively looking for work. Those not in the labor force include primarily, students, retirees and other non-working populations, such as individuals unable to work due to a disability or illness, or adults responsible for their family's childcare needs.

Indiana Department of Workforce Development

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Labor Market Review EGR 1

County Unemployment Rates May 2024



Non-Seasonally Adjusted Unemployment Rates

- Lower Than State Rate 3.9%
- Same As State Rate 3.9%
- Higher Than State Rate 3.9%

Indiana Non-Seasonally Adjusted Rate 3.9%
 Indiana Seasonally Adjusted Rate 3.7%
 Source: DWD, Local Area Unemployment Statistics



Questions?

Please contact the DWD Research and Analysis Regional Labor Analyst listed below:

Kathy Jaworski

Regional Labor Analyst
 Research and Analysis

[Indiana Department of Workforce Development](https://www.in.gov/dwd/)

219-841-6347

kjaworski@dwd.in.gov